



SEVERTRANS JSC
Sombor

General Information

Full legal name	SEVERTRANS JOINT STOCK COMPANY FOR PASSENGER TRANSPORT SOMBOR
Address	Filipa Kljajica Street nn, Sombor
Identification Number	08159246
Core activity	Company for passenger transport
Foundation Year	1947
Number of Employees	166

Capital structure (in%)

Shareholders' fund	0.99
Privatization Agency	52.30
Others	46.71

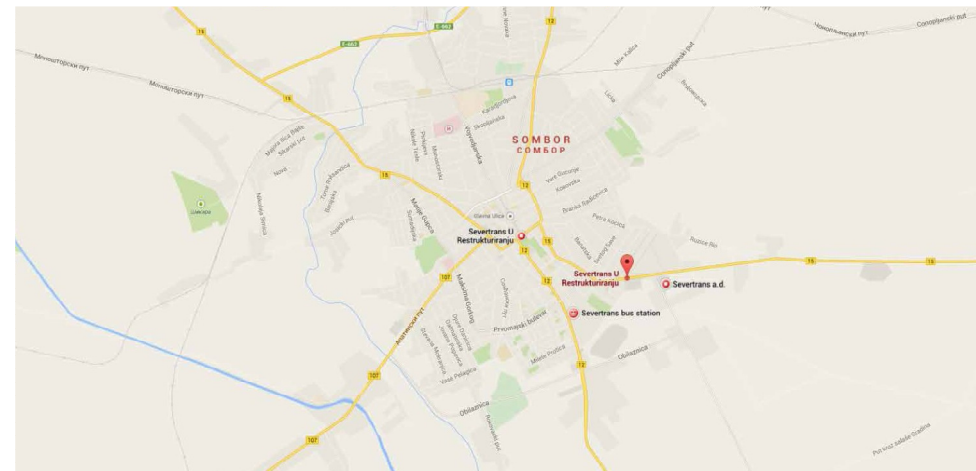


General Information



Distance from the Company to:

Belgrade	177 km
Regional Center	97 km
Main road	0 km
Port	20 km
Railway	5 km



Location



SOMBOR

Pan-European Transport Corridors

The City of Sombor is located in the northwest corner of Serbia between European corridors 7 and 10. Extensive network of local and regional roads and railway tracks connects these two corridors through Sombor and its surroundings. International port and customs services are located on the Danube river in Bezdan, just 25km from the center of the city. Sombor has several border crossings and lies 28km from Hungary and 25km from Croatia.

Sombor has a great potential of becoming one of the most important commercial and transportation hubs in Serbia and in the wider region as well. Being mostly agriculture environment, companies positioned in Sombor could be able to produce a variety of healthy and organic food products and transport them to the whole of Europe in no more than 24 hours.



Long tradition and expertise



Joint Stock Company for passenger transport Severtrans Sombor founded in 1947.

Today, the main Company activities are passenger transport, technical maintenance of the vehicles and providing bus station services. Passenger transport comprises domestic (city, regional and intercity) and international. Auxiliary activities comprise tourist services, passenger, freight and specialized freight vehicles, agricultural vehicles and machines technical inspection, vehicles maintenance, heavy machining for various motor parts, tachograph calibration. Besides main activity, the Company is registered for performing following activities: freight transport in road traffic, car maintenance and care, services in road traffic, traffic intermediary activities, travel agencies' and tour operators' activities, motor vehicles sale, motor vehicles spare parts and accessories, various products and goods wholesale, restaurants, beekeeping, bee-honey and wax production, technical inspection and analysis.

The Business Registers Agency Decree BD 498/2010 on February 23, 2010 issued license No. OTP 392/2010 for organizing tourist travel thus accepting the request submitted by business entity Severtrans Sombor JSC, the company for passenger transport, Sombor, Filip Kjlajic St. for this license.

The most significant equipment



Company vehicles fleet consists of buses of various types and make, domestic and imported. The majority of the vehicles are obtained in period between 1983 and 2000 from domestic manufacturers FAP, FAP-11 OKTOMVRI, ZASTAVA and IKARBUS. Vehicles made by domestic manufacturers from 1990 until 2001 comprise smaller part of the fleet. During last years the fleet was renewed by imported buses (VDL BERKOF, SCANIA), smaller number of domestic manufactured buses is retained for use on shorter routes in domestic traffic.



Market position



The Company possesses several dozen busses, garages, workshops, gas station, bus stations and other. The Company performs passenger transport on 15 registered lines in city and regional transport, 21 lines in intercity transport and 9 international lines which are partly operated with companies in partner countries.

- Currently there is only one line in public passenger transport in the city of Sombor, connecting bus and railway stations passing through the city center.
- Suburban lines, i.e. lines connecting city territory with suburban settlements are performed to Apatin, Aleksa Šantić, Doroslovo, Bezdan, Bilić, Bački Breg, Bački Brestovac, Bački Monoštor, Bukovac, Gradina, Žarkovac, Kljajićevo, Kupusina, Lenija, Rastina, Riđica, Rančevo, Sivac, Strilić, Odžaci Telečka, Čonoplja, Čičovo and Žarkovac.
- The Company performs passenger transport on intercity lines: Sombor – Novi Sad over Bačka Palanka or Vrbas, Sombor – Belgrade over Novi Sad, Sombor – Soko Banja, Sombor – Vrnjačka Banja and Sombor – Subotica.
- On international lines Severtrans JSC Sombor in restructuring is transporting passengers between Sombor and Teslić, Tenja, Beli Manastir, Kotor, Herceg Novi, then Apatin and Novi Grad, Belgrade and Zagreb, Požarevac and Vienna, as well on several lines to Germany.

Severtrans can use 3 buses (302 passengers) in city transport, 21 buses (1.366 passengers) in suburban traffic and 25 buses (1.200 passengers) could be used in international transport. With additional 14 buses with capacity of around 740 passengers available for international transport the Company has the total capacity of 3.608 passengers in 63 vehicles.

Services and Capacity



Service	Unit	Quantity			Value in EUR		
		2011	2012	2012	2011	2012	2013
Mileage	km	6.028,00	6.349,00	6.148,00	6.775.649	6.687.643	7.057.269
Number of transported passengers	no. of pass.	3.472,00	3.564,00	3.485,00	0	0	0



Land / Buildings



Technical Center Sombor in Filipa Kljajica Street

The Company has the usage right for the land in industrial zone, total area 6,5 ha which comprises, besides fenced Technical Center, adjoining land which are not in function of the main activity and there are no Company buildings on that land. The Technical Center itself is located on two cadastre lots with total area of 3,37 ha of rectangular shape approximately 160 x 200m.

The buildings on premises, where besides the management building, infirmary and workshop, there are washing line, assembly building, tires workshop, boiler room, warehouse, garage, spare warehouse and technical gasses storage, are all located along the road on south-east side, connected with internal roads and plateaus. Almost half of the land is free of buildings and not equipped with infrastructure, therefore the possibilities for further building and/or expansion of existing buildings are excellent. The total building area on this location is 4.093m² with two prefabricated garages. The buildings in center are different by technical characteristics and age, but they are spatially sufficient and adequately equipped for vehicles fleet maintenance. Center is well located within industrial zone.



Land / Buildings

Bus station Sombor

In Bus station Sombor besides main station building with trading and catering premises (total area 889m²) there are several auxiliary buildings with total area of 251m², while the total area of platforms, parking plateau and maneuvering area is 5.634m². In 1976 the bus station is planned and built for the purposes of intercity and regional traffic. It comprises of three connected buildings with platforms and eaves.



Realization



Movement in sale volume

Service	Unit	Quantity sold			Value in EUR		
		2011	2012	2013	2011	2012	2013
Passenger kilometers	Pkm	209,292	226,278	214,257	6.775.649	6.687.643	7.057.269
TOTAL :					6.775.649	6.687.643	7.057.269



Sales structure

Sales structure in %	2011	2012	2013
Domestic market	76.89	76.73	75.97
Foreign market	23.11	23.27	24.03
TOTAL :	100.00	100.00	100.00

Distribution channels

Distribution channels	% of share
Direct sale	0.00
Wholesale	64.86
Retail	35.14
Intermediaries	0.00

Organization



EMPLOYEES



Number of employees

Working	166
Paid leave	0
Unpaid leave	0
Other (sick leave, vacation, etc.)	0
TOTAL NUMBER OF EMPLOYEES	166

Age structure of employees

Age	-25	25-35	35-40	40-45	45-50	50-55	55+
Number	6	33	31	31	29	32	4

Average salaries in Eur

(gross and net) in 2011, 2012 and 2013

Year	Gross	Net
2011	449	314
2012	449	323
2013	450	324

Assets Overview



	Value in EUR		
	31/12/2011	31/12/2012	31/12/2013
CURRENT ASSETS	2.587.382	1.441.606	969.042
FIXED	3.684.792	2.029.286	3.923.227



A) Information contain in this document is based on the data recieved from the company, and as such has not been verified by the Privatization Agency. Accordingly, the Privatization Agency shall have no liability with respect to the accuracy and validity of the information contained here in.

B) Pursuant to the law, enterprises from the Republic of Serbia were obliged as of 2004 to prepare Financial Statements in accordance with the International Standards of Financial Reports (ISFR).

SWOT Analysys

STRENGTHS:

Market oriented, permanent registered line operations in country and abroad

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WEAKNESS:

High prices of fuel and maintenance costs

OPPORTUNITIES:

Possibility to expand market to seasonal lines to sea side

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THREATS:

Unfair competition

Advantages of Investing in Serbia



Favorable geographic position, owing to which any shipment can reach any location in Europe within 24 hours

Highly educated and cheap labor force Restructured and stable financial system

Simple procedures for a company start-up and registration

Simple procedures for foreign trade transactions and foreign investments Several free trade agreements have been signed, ensuring supply of goods to nearly 800 million consumers:

- In March 2012 Serbia was granted the candidates status by the EC
- CEFTA
- Agreement with the EFTA members
- Autonomous trade preferences granted by the EU in December 2000, and implementation of the Interim Trade Agreement with the EU started in February 2010
- Agreement with the Russian Federation, Belarus and Kazakhstan
- Agreement with Turkey

Contact



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