

Pursuant to Belgrade Commercial Court ruling in case I-St No. 4712/97 of 31 October 2005, and in accordance with Arts. 109, 110 and 11 of the Bankruptcy Law (*Official Gazette of the Republic of Serbia*, No. 84/2004) and National Standard No. 5 on the Manner and Procedure of Converting Assets of the Bankruptcy Debtor Into Cash (*Official Gazette of the Republic of Serbia*, No. 43/2005), the bankruptcy administrator of the bankruptcy debtor

**Kompanija za međunarodno poslovanje “INEKS-INTEREKSPORT” AD u stečaju,
[INEKS-INTEREKSPORT International JSC in Bankruptcy]
Belgrade, 1 Kraljice Marije St.**

**HEREBY ADVERTISES
Sale by Public Tender**

Of immovable and movable assets of the bankruptcy debtor grouped into the following lots:

Lot No.	Asset	Estimated Value (RSD)	Deposit (RSD)
1	Office space located on the ground floor of commercial-zoned building at 1, Kraljice Marije St. in Belgrade, floor area 165 sqm, cadastral lot 1906/2, Belgrade 2 Cadastral Municipality, registered as Cadastral Ledger No. 6707 (Corpus II, No. 1), with accompanying office equipment.	39,133,000	7,826,600
2	Office building at 1, Kraljice Marije St, floor area 12.900 sqm, cadastral lot 1906/2, Belgrade 2 Cadastral Municipality, registered as Cadastral Ledger No. 6707 (Corpus II, No. 1), made up of basement, ground floor, mezzanine and 21 stories (excepting office space totalling 165 sqm listed above as Lot No. 1) with accompanying office equipment and works of art. Flat No. 15 at 55, Ilije Stojadinovića St (not registered in cadastre), floor area 33.59 sqm, located on the attic storey of a four-storey residential-zoned building 1999-model Zastava Yugo Tempo 1.1 passenger vehicle, engine serial no. 128A0641545359, chassis no. VX 1145A0001058099, number plates BG 430-794	1,997,249,000	399,449,800
3	Office space in Vršac – Vatin, <i>Zgrada trgovine 1</i> [Commercial Building 1], floor area 190 sqm, and <i>Zgrada trgovine 2</i> [Commercial Building 2], floor area 90 sqm, cadastral lot 1257, Mali Žam Cadastral Municipality, registered as Cadastral Ledger LN 300	10,002,000	2,000,400

The estimated value should not be taken as the minimum acceptable bid, nor is it in any other manner binding or preclusive for the bidder in setting the amount of the bid.

Bids must be delivered in person to Ms Snežana Bujas at the Privatisation Agency Bankruptcy Unit, Rm 305, 3rd floor, Terazije 23, Belgrade, at the latest by 11.45 am on 12 October 2009.

The tender is open to individuals and legal entities that:

1. Purchase the sales documents for the sum of **RSD 150,000** upon obtaining a pro forma invoice. The invoice may be collected until **5 October 2009** at the premises of the bankruptcy debtor from 9 am to 1 pm on weekdays;
2. Pay the deposit amounting to **RSD 7,826,000 for Lot 1, RSD 399,449,800 for Lot 2, or RSD 2,000,400 for Lot 3** into the bankruptcy debtor's bank account, no. **290-0000000012282-60** with Univerzal Banka, Belgrade; or submit a non-revocable first-class bank guarantee payable on demand at the latest **5 (five) working days** before the date the sale is held (the deadline for payment of deposits is **5 October 2009**). If a first-class bank guarantee is submitted as surety, the original of this instrument must be delivered in person to the Privatisation Agency Financial Service, Rm 610, 6th floor, Terazije 23, Belgrade at the latest by **4 pm CET (GMT +1) on 5 October 2009**. The copy of the bank guarantee or a certified copy of the payment order for the deposit must be delivered to the Privatisation Agency agent together with the tender form **by 6 October 2009**. If the prospective bidder is a legal entity, it must submit copies of registration documents and Form OP to the agent. If a bidder using a bank guarantee as surety wins the tender, it must pay the deposit within **48 hours** of being declared winner, before signing the sale contract, upon which the guarantee will be returned, and
3. Sign the Deposit Waiver found in the sales documents.

Only bids delivered in closed/sealed envelopes marked „Ponuda- NE OTVARATI- prodaja imovine stečajnog dužnika“INEKS-INTEREKSPORT"AD u stečaju iz Beograda, Celina broj __“ [“Bid – DO NOT OPEN – Sale of Assets of INEKS INTEREKSPORT JSC in Bankruptcy, Belgrade, Lot No. __”] will be taken into consideration. Bids not delivered in due time and at the proper address, not clearly specifying bid amount, or referencing another bid or terms and conditions not stated in this advertisement or in sales documents shall be considered invalid and shall not be taken into consideration.

The sealed/closed bid envelope should contain:

- Application form for taking part in the public tender, signed by the applicant in person or by their authorised designee and proof of authorisation of such designee;
- Unconditional bid with amount clearly stated;
- Proof of payment of deposit or copy of guarantee;
- Signed Deposit Waiver, and
- Photocopy of court-certified power of attorney for representation at public opening of sealed bids, if the opening is to be attended by the authorised designee.

The public opening of the bids will be held at **12 pm on 12 October 2009**, at the **Privatisation Agency, Simpo Room (Rm 301), 3rd floor, Terazije 23, Belgrade**, in the presence of the Commission established by the bankruptcy administrator and of representatives of all bidders. If the bidder is to attend the opening in person, he must provide proof of identity (valid identity card or passport). If the bidder is to be represented by an authorised person, such person must provide the **original of the power of attorney (certified by court)** for representation at the public opening of bids.

Members of the Creditors' Committee are hereby invited to attend the opening of bids.

The bankruptcy administrator shall open the bids by:

1. Reading the rules for opening bids received in writing;

Теразије 23, 11000 Београд, Република Србија тел: 011/3020 800 факс: 011/3020 828 e-mail: info@priv.rs www.priv.rs
ПИБ 100065815 БРОЈ ЖИРО РАЧУНА 840-1327721-76

2. Opening the bids received in writing;
3. Entering the amount offered in each bid, assets to which the bid relates, and proof of payment of deposit, into the bid registry;
4. Keeping order at the public opening of bids; and
5. Signing the minutes.

If the highest tendered bid amounts to less than 50% of estimated value, National Standard No. 5 requires the bankruptcy administrator to seek consent of the Creditors' Committee before accepting such bid.

All bidders who tendered bids shall be sent a notice of selection of the winning bid by the bankruptcy administrator by the deadline foreseen under National Standard No. 5. The sale and purchase contract shall be signed within **3 (three) working days** from the date of selection of the winning bid, on condition that the deposit secured by the guarantee has been paid into the bankruptcy debtor's account. The selected buyer shall be obliged to pay the remaining amount of the purchase price **within 15 days** from the date of signing the sale and purchase contract. The buyer shall acquire title only after paying the purchase price and receiving confirmation from the bankruptcy debtor that the purchase price has been paid in full.

All persons that acquired the right to take part in the tender under conditions set out in this advertisement shall waive their deposits pursuant to the Deposit Waiver.

The bankruptcy administrator shall refund the deposit/bank guarantee to all bidders whose bids are refused within 2 (two) days after the winning bid is selected.

The assets are on sale "as is" and may be inspected after purchase of sales documents, at the latest 7 (seven) days before the date the sale is held, from 10 am to 2 pm on weekdays.

Any applicable taxes shall be added to the purchase price and shall be borne by the buyer.

Note: Original bank guarantees may not be submitted by mail (either standard or registered), fax, e-mail or otherwise, but may only be delivered in the manner referred to in Item 2 in conditions listed above for taking part in the tender.

Contact: **Mirko Borovčanin, bankruptcy administrator's agent**, telephone nos. **+381 (0)11 33-76-086** and **381 (0)11 33-76-097**.