

 PRIVATIZATION AGENCY Republic of Serbia		 Horwath HTL <small>Hotel, Tourism and Leisure</small>	<i>Служба и Партнери о.д. Београд</i> <small>Attorneys at Law</small> <i>Spasić & Partners o.d. Belgrade</i>
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Pursuant to authorization stipulated in paragraph 9 of the Public Invitation published on June 23, 2010 in daily newspaper "Politika" (hereinafter: Public Invitation)

PRIVATIZATION AGENCY
 (hereinafter: Agency)
 is issuing the following:

**AMENDMENTS No 1
 TO PUBLIC INVITATION**

**FOR PARTICIPATION IN PUBLIC BIDDING FOR PURCHASING 100% OF THE STAKE OF
 THE COMPANY «INTERNATIONAL CG» DP IN RESTRUCTURING, BELGRADE IN
 «YUGOTOURS» DOO BELGRADE**

Sale Code: R-060910-3404

1. Paragraph 4 of the Public Invitation is changed to be as follows:

Sales Documents Fee is EUR 1.000 (one thousand euros) if the Participant is a foreign legal entity or an individual i.e. EUR 1.000 (one thousand euros) payable in RSD according to the median official exchange rate of the National Bank of Serbia as of the invoicing date if the Participant is a domestic legal entity or an individual.

The Agency hereby invites all interested parties to file a written request for purchasing the Sales Documents, not later than by **August 26, 2010 until 16:30 (Belgrade time)**.

Sales Documents will be available from June 25, 2010.

The written request for purchase of the Sales Documents is to be delivered by e-mail or facsimile at the address below, clearly marked:

»Request for purchasing the Sales Documents – Sale Code **R- 060910-3404** «

Upon receiving the request for purchase of the Sales Documents, an invoice for payment of the Sales Documents Fee shall be forwarded to the Tender Participant's authorized representative by e-mail or facsimile.

Upon receiving the evidence of payment of the Sales Documents Fee, the Agency shall hand in the Sales Documents to the Participant or to its authorized representative, in person. **Sales documents can be obtained at the following address: Privatization Agency, Centre for Auctions and Compulsory Liquidation, 23, Terazije (V floor), 11000 Belgrade, from 09:00 to 16:30, in the period from June 25, 2010 to August 26, 2010.**

The Agency shall not be held liable for any loss or delay that may occur in the delivery of any document

2. Paragraph 5 of the Public Invitation is changed to be as follows:

Subsequent to concluding the Confidentiality Agreement and purchasing of the Sales Documents, in the period **from June 25, 2010 to August 26, 2010**, the Participant will have the opportunity to visit the Company and the Seller in order to acquaint itself with the Subject of Sale and the Company, to hold meetings with responsible persons and review financial, commercial and legal data related to the Subject of Sale and the Company.

3. Paragraph 6 of the Public Invitation is changed to be as follows:

Participant is obliged to pay a Deposit in the amount stated in Clause 3 of this Public Invitation, or to submit a bank guarantee for the same amount, not later than by **August 27, 2010**.

4. Paragraph 7 of the Public Invitation is changed to be as follows:

Deadline for submitting application for participation in the public bidding is **August 27, 2010 at 16:30 (Belgrade time)**.

Applications are to be submitted to the Privatisation Agency in a closed envelope and marked as follows:

“APPLICATION FOR THE PUBLIC BIDDING **R 060910**”
PRIVATISATION AGENCY
CENTER FOR AUCTIONS AND COMPULSORY LIQUIDATIONS
23 TERAZIJE, V FLOOR, 11000 BELGRADE”

If the name of the Seller or the Company or the complete sale code is marked on the envelope, the bid will be rejected. The application is completed on a special form, which is an integral part of the Sales Documents and has to contain data given in Instruction to Bidders, evidence on the payment of deposit and the number of account for the return of deposit. Incomplete and late applications will not be considered. The Tender Committee will inform all bidders on the approval of their bids two days before the public bidding at the latest.

5. Paragraph 1 of Caluse 9 of the Public Invitation is changed to be as follows:

Public bidding will be held on **September 06, 2010, at 11:00**, at the following address: Privatisation Agency, no. 23, Terazije, Belgrade, Great Hall on the second floor. The registration of Participants in Public Bidding shall be held in the Small Hall, **on September 06, 2010**, from 09:00 to 10:50.

6. All other information pertaining to the Public Invitation shall remain unchanged and are available at <http://www.priv.rs/vesti/pdf/e-restrukturiranje-R-300710-3404.pdf>.

7. All inquiries related to this Public Invitation should be directed to the contact persons at the address bellow, in English or in Serbian.

BDO Business Advisory doo

**Uros Camilovic,
Manager**

**Privatisation Agency
Tender Centre**

**Marija Ilic,
Project Manager**

**Privatisation Agency
Centre for Auctions and
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The Agency reserves the right to change the dates, deadlines and / or requirements of this Public Invitation, and shall not be held responsible for any costs or damages that such changes might have caused to Participants.