



PRIVATIZATION
AGENCY

Republic of Serbia

Terazije 23, 11000 Belgrade, Republic of Serbia
Phone: +381 11 30 20 800, Fax: +381 11 30 20 828

Based on Article 26. of the Law on Privatization („Official Gazette of the RoS“ No. 83/2014) and Article 5 of Decree on conditions, procedure and method of sale of capital and assets by method of public collection of bids by public auction („Official Gazette of RoS No 122/2014), Privatization Agency hereby issues this:

PUBLIC INVITATION FOR PARTICIPATION IN THE PROCEDURE OF PUBLIC GATHERING OF BIDS BY PUBLIC BIDDING FOR SALE OF THE CAPITAL OF THE SUBJECT OF PRIVATIZATION KRUŠIK–PLASTIKAJSC, OSEČINA

Basic information on procedure of sale of capital by public gathering of bids by public bidding

The right to participate have domestic and foreign, physical and legal entities, as well as consortium of legal and/or physical entities.

Purchase of Sale Documents:

All parties interested to participate can purchase the Sales Documents at the rate of 150,000.00 dinars, upon receipt of an invoice by the Privatization Agency.

The deadline for submitting the written request for purchase the Sales Documents is May 29, 2015.

The request must include Sales Code, contact information of the applicant (full name, address, ID and WAT number, e-mail address, contact phone and fax number), otherwise the request shall be considered as invalid and the Agency will not respond to the request. The request has to be submitted by mail, e-mail or fax to the contact person indicated in this Public Invitation.

The purchase of Sales Documents is compulsory. For the purchase of the Sales Documents all parties interested to participate are obliged to sign Confidentiality Agreement. Within three Working Days upon receipt of confirmation of payment rate for the Sale Documents as well as the receipt of signed Confidentiality Agreement, interested parties may obtain the Sales Documents at the Agency's headquarter at the address: Terazije 23, 11000 Belgrade, V floor, any working day from 7:30 a.m. to 3:30 p.m. or

they can demand the Documents to be submitted by mail or e-mail to the requested address.

All interested parties may submit the application to participate in procedure not later than June 10, 2015 at 15:00 local time.

Completed application has to be submitted in closed envelope (Main Envelope) labelled „Application for Participation in Procedure of Public Collection of Bids by Public Bidding – Sales Code JP 17/15“.

The Main Envelope must contain: Participant's application, envelope labelled „Information on Participant“ and envelope labelled „The Bid“.

Envelope labelled «Information on Participant» must include: certificates and statements that the Bidder meets the conditions prescribed by Article 12 of the Privatization Law, signed draft Sale and Purchase Agreement and initialled on each page, proof of paid Deposit or Bid Bond, proof of compliance with qualification requirements if they are required by this Public Invitation.

Envelope labelled “The Bid” must include the amount of offered Purchase Price. The Bids must be equalled to or greater than the initial price.

Opening the Main Envelope and the Envelope labelled “Information on Participant” will be held on June 12, 2015 at 12:00 in the Privatization Agency offices at the address: Terazije 23, 11000 Belgrade, third floor, office 301.

All participants, their representatives and proxies have the right to attend.

Payment may be in domestic or foreign convertible currency (foreign exchange and foreign money).

In case that the payment of deposit is first class bank guarantee, it has to be payable within 48 hours of the declaration of the Buyer in public bidding process.

Participation deposit will be returned within 8 days from the date of public bidding. Exceptionally, deposit to the participant who has offered the second highest bid, will be returned within 30 days from the public bidding.

Privatization Agency reserves the right to amend the date of public bidding and the deadline for application if necessary and to inform the interested buyers, not later than the date of the public bidding.

All interested parties may, after obtaining the Sales Documents, until the expiration of the deadline for submitting the application, schedule the visit to the Subject of Privatization, at its registered office, to review the assets and business records of the Subject of Privatization, as well as conducting the interview with management, in a way provided in the Instruction to Bidders.

If needed the Agency reserves the right to modify all or some of the elements in this Public Invitation.

**Information on immovable of the Subject of Privatization in this Public Invitation are for informational purpose only, while the information on legal grounds, ownership type and right to them are presented in Sales Documents.*

Sales Code: JP 17/15

ID number of the Subject: **07219792**

Business activity of the Subject: **2229** – Production of other plastic products

STRUCTURE AND CAPITAL VALUE OF THE SUBJECT OF PRIVATIZATION:

Total registered capital of the Subject of Privatization is shareholders capital issued in one emission of shares CFI code ESVUFR, ISIN No RSKRPLE72016, total 178.468 ordinary shares, out of which 159.801 shares, or 89,54042% of the capital is owned by Privatization Agency of Serbia, 7.893 shares or 4,42264% of the capital is owned by Share Fund a.d. Belgrade and 10.774 shares or 6,03694% of the capital are owned by other shareholders.

Block of Shares the Agency offer for sale is composed of 167.694 shares CFI code ESVUFR, ISIN No; RSKRPLE72016, which represent 93,96306% of total capital of the Subject of Privatization, composed of:

- 159.801 shares CFI code ESVUFR, ISIN No; RSKRPLE72016, owned by Privatization Agency, which represent 89,54042% of total capital of the Subject of Privatization and
- 7.893 shares owned by Share Fund a.d. Belgrade, CFI code ESVUFR; ISIN No; RSPPLAE62194, which represent 4,42264% of total capital of the Subject of Privatization.

Total assessed value of the capital subject of sale as of December 31, 2013 is: **EUR 843.299,70**.
The Government of the Republic of Serbia adopted the Conclusion 05 No: 023-2265 / 2015 of May 3, 2015, by which state creditors are obliged to write off the debt of the Subject of Privatization dated on December 31, 2013, in case of sale of capital of the Subject of privatization in process of privatization.

Deposit for participation: EUR 42.164,98
Initial price: EUR 421.649,85

Most important assets of the Subject of Privatization *

A) Buildings – most important (m²):

- Plastic processing plant – cad. plot 88/1 (2.350 m²)
- Plastic and tubes processing plant – cad. plot 88/1 (2.276 m²)
- Headquarter building – cad. plot 88/1 (559 m²)
- Headquarter building – cad. plot 88/1 (459 m²)
- Raw material storehouse and tool house – cad. plot 88/1 (1.483 m²)
- Conveyer – cad. plot 88/1 (442 m²)
- Boiler room – cad. plot 88/1 (117 m²)
- Fuel and lubricant warehouse – cad. plot 88/7 (51 m²)
- Finished products warehouse – cad. plot 88/8 (1.426 m²)

Б) Most important equipment:

- Plastic processing machines:
- Haitian MA 900II/300
 - Haitian MA 8000/6800
 - Haitian SA 6000
 - Haitian SA II 5300/4500
 - Krauss Maffei 420CX-4300
 - Haitian SA 3800
 - Haitian MA 3200/1700
 - Haitian HTF 300
 - Haitian HTF 240
 - Krauss Maffei 160CX-750
 - Belišće 6000/650CNC
 - Extruder ø120
 - Extruder ø90
 - Extruder ø70

- B) Land (m²):** – Lend under the buildings (9.174 m²)
 – Other land (29.259 m²)

Profit and Loss Statement:

	2013		2012	
	Dinars	EUR	Dinars	EUR
In:				
Total operating revenues	345.679.000	3.015.000	226.289.000	1.990.000
Total operating expenses	341.613.000	2.980.000	261.476.000	2.299.000

Most important products/services: Plastic tubes, tanks (vertical and horizontal – cisterns), tubs, waste water and gas equipment (oil separators, cesspits, scrubbers), technical part and elements, transport packaging, sanitary products (kettles and toilet seats, product of thermoset and polystyrene).

Number of employees: 110; **college education:** 13.

CONTACT PERSON:

Dragana Puzić
Team Leader

Phone: +381 11 30 25 795

Fax: +381 11 30 20 881

E-mail: dpuzic@priv.rs