

SUPPORT CENTRE

Position: **Auditing Consultants for monitoring privatisations** (Number of Executors: 2)

Description of services:

The consultant will analyse and monitor the financial aspects of the Share Purchase Agreements (SPAs) entered into in the process privatisations, including:

- Analysis of the audited investment accounts/reports,
- Analysis of the audited accounts of the company,
- Monitoring the cash flow statements and fulfillment of the settlement of pre-privatisation liabilities and undertaking of then new long and short term liabilities
- Checking pledging of company's shares or assets as a collateral, and disposition of assets (if any) at fair and market price and at arm's length,
- Checking calculation and payment of bonuses, profits and dividends, purchase of shares from the shareholders-employees as set out in the SPA,
- Co-ordinating activities with legal, environmental and financial consultants monitoring SPAs.

Qualifications and experience required:

- Minimum 3 years of professional working experience, preferably in the privatisation field and ideally in Serbia, the Balkans and/or other Eastern European countries,
- University or other appropriate degree or qualifications in accounting and/or finance or a similar degree,
- In depth knowledge of the Serbian tax system and financial accounting rules and regulations,
- Proven skills and experience in financial management and accounting,
- Ability to organize, execute and document the above analyses,
- Proficiency in using MS Office tools,
- Fluency in written and spoken English,
- Ability to work as a team member.

The consultants will be based for twelve months full time in the Privatisation Agency.

Further details about the project are set out in the Information Note available from the web site of the Privatisation Agency on www.priv.yu

The expression of interest together with an individual CV should be sent to the Privatisation Agency not later than 12th March, 2004:

***Privatisation Agency of the Republic of Serbia
Human Resources Department
Terazije 23/6th Floor
11000 Belgrade
Serbia and Montenegro
E-mail: hr@priv.yu***

The PA will carry out preliminary selection and prepare a shortlist of the potential candidates. Only shortlisted candidates will be contacted.