

Public Announcement **For participation in the public auction**

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 03.02.2003. until 24.02. 2003 from: The Privatization Agency , Terazije 23/V, room number 511.

Deadline for submitting of applications is 25.02.2003. till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:” APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 040303” Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **04.03.2003.** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **04.03.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (04.03.2003.). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (04.03.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 03.02.2003 until 24.02.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 30.01.2003

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative is present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first

auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participants forfeits their deposits. When on the second auction participates only one bidder he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized : Socially owned enterprise for knitted fabrics «OLGA MILOSEVIC» , SMEDEREVSKA PALANKA

Auction sale code: 040303-0272p

ID number: **07163541**

Core activity: Manufacture of knitted and crocheting pullovers

Total estimated value of the capital sale : **98.726.000** or ***1.602.797 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **7.898.000** or **128.222 EUR**

Starting auction price is: **15.796.000** Din

Minimum investment in enterprise to be privatized: **7.519.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Old manufacture plant (1867), 2. New manufacture and management building (2572), 3. New management building in Cerovac (1392)

B) Equipment:

1) Knitting machines (Stoll-CMCA 3B), 2) Knitting machines (Protti PFS), 3. Ready made clothes machines (Rimoldi Overloh), 4) Ready made clothes machines (Necchi Step) 5) Ready made clothes machines (Rimoldi Oberdek)

C) Land (m²): Land for development: (19000)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	18.793.000	372.139	30.296.000	509.194
Total operating expenditures	24.034.000	475.921	41.043.000	689.822

D) Most important products/services: 1) Sweaters, 2) Pullovers, 3) Suits, 4) Dresses, 5) Skirts

Number of employees: 207; of which with University degree: 5

2) Basic data on enterprise to be privatized: Joint stock enterprise «ZITOPROMET» , DRAGINJE

Auction sale code: 040303-0304p

ID number: **07647573**

Core activity: Production of mill products

Total estimated value of the capital sale : **23.401.000** or ***379.913 EUR**

That is **65.016 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.170.000** or **18.995 EUR**

Starting auction price is: **2.340.000** Din

Minimum investment in enterprise to be privatized: **11.688.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building with mess hall (1680), 2. Cement silo, 3. New mill building, 4. Warehouse for hard materials (1120), 5. Warehouse for cereals (1260)

B) Equipment:

1) New mill equipment (Zmaj Zemun), 2) Computer (Pentium I), 3) Dryer for cereals (Pobeda Novi Sad), 4) Power supply station (630kv)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	12.664.000	250.772	27.445.000	461.276
Total operating expenditures	20.913.000	414.119	40.797.000	685.687

D) Most important products/services: 1) Flour, 2) Cattle fodder, 3) Mixed wheat germ

Number of employees: 39; of which with University degree: 0

3) Basic data on enterprise to be privatized : Socially owned enterprise for restaurant and tourist management, production and trade «PUTNIK» , MALI ZVORNIK

Auction sale code: 040303-0306p

ID number: 07335652

Core activity: Hotels and motels with restaurants

Total estimated value of the capital sale : **39.845.000** or ***646.879 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.992.000** or **32.340 EUR**

Starting auction price is: **3.985.000 Din**

Minimum investment in enterprise to be privatized: **4.022.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Hotel «Jezero» (1920), 2. Hotel «Radalj» (1030), 3. Building for gas cylinders, 4. Restaurant «D.Stenka» (298)

B) Equipment:

1) Wardrobe hanger, 2) Wardrobe metal cupboard, 3) Wardrobe cupboard, 4) TV with satellite antenna

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	12.515.000	247.822	12.936.000	217.419
Total operating expenditures	11.929.000	236.218	17.932.000	301.388

D) Most important products/services: 1) Bread and baked products, 2) restaurant services, 3) Trading

Number of employees: 69; **of which with University degree:** 0

4) Basic data on enterprise to be privatized : Socially owned typography publishing and trading enterprise «METALOGRAF» , TRSTENIK

Auction sale code: 040303-0308p

ID number: 07154470

Core activity: Printing and other activities

Total estimated value of the capital sale : **40.107.000** or ***651.125 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.005.000** or **32.551 EUR**

Starting auction price is: **4.011.000 Din**

Minimum investment in enterprise to be privatized: **9.462.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (400), 2. Solidarity flat (60), 3. Hall – book bindery (316), 4) Assembled warehouse (443), 5. Assembled object (148)

B) Equipment:

1) Two color offset machine (P-24-7), 2) Gluing machine for boxes (FKM-80), 3) Offset machine (Adast Romae), 4) Machine for tampon print

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	48.593.000	962.238	40.154.000	674.880
Total operating expenditures	44.041.000	872.099	53.991.000	907.442

D) Most important products/services: 1) Labels, 2) Boxes, 3) Books, 4) Blocks, 5) Forms

Number of employees: 160; **of which with University degree:** 4

5) Basic data on enterprise to be privatized : Socially owned enterprise for projecting «PREDNAPREGNUTI BETON» , BEOGRAD

Auction sale code: 040303-0420

ID number: 07016514

Core activity: Projecting of construction objects

Total estimated value of the capital sale : **23.622.000** or ***383.495 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.362.000** or **38.347 EUR**

Starting auction price is: **4.724.000 Din**

Minimum investment in enterprise to be privatized: **663.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Office premises (322)

B) Equipment:

1) Air conditions, 2) Photo copying machine (Sapop)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.987.000	78.950	4.720.000	79.330
Total operating expenditures	3.842.000	76.079	4.418.000	74.255

D) Most important products/services: 1) Projecting of construction objects

Number of employees: 12; **of which with University degree:** 3

6) Basic data on enterprise to be privatized : Socially owned enterprise slaughter house «8.OKTOBAR» , PETROVAC

Auction sale code: 040303-0421
 ID number: 07614365
 Core activity: Slaughtering of cattle

Total estimated value of the capital sale : **12.646.000** or ***205.307 EUR**
 That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **1.265.000** or **20.531 EUR**
Starting auction price is: **2.529.000** Din
Minimum investment in enterprise to be privatized: **1.719.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Shop number 1 – house with a yard (20), 2. Meat shop number 2 (27), 3. Lather processing building (60), 4. Cattle depot building, 5. Warehouse – kiosk (5)

B) Equipment:

1) Truck FAP, 2) Cold storage plant, 3) Tractor (IMT 542), 4) Yugo (101 Skala), 5) Yugo (45)

C) Land (m²): Land for development: (8732)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.212.000	439.842	14.638.000	246.025
Total operating expenditures	21.943.000	434.515	17.275.000	290.346

D) Most important products/services: 1) Young cows (slaughtering), 2) Cows (slaughtering), 3) Pigs (slaughtering), 4) Beef meat, 5) Young cows meat
Number of employees: 42; of which with University degree: 1

7) Basic data on enterprise to be privatized : Socially owned enterprise for chemical products «KOFENIKS - HEMIJA» , KOSJERIC

Auction sale code: 040303-0422
 ID number: 17430785
 Core activity: Production of soap and similar products

Total estimated value of the capital sale : **2.622.000** or ***42.751 EUR**
 That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **262.000** or **4.257 EUR**
Starting auction price is: **524.000** Din
Minimum investment in enterprise to be privatized: **119.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Building Kofin – gel (543)

B) Equipment:

1) Computer (Pentium), 2) Boiler of 1000 liters with heater (Janko Lisjak), 3) Spare boiler of 1000 liters (Cevovod – Mar), 4) Electric calculator (Nasko)

C) Land (m²): Agricultural land: (1948)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues			0	0
Total operating expenditures			0	0

D) Most important products/services: 1) Production of soap, 2) Production of detergents, 3) Production of household cleaners, 4) Production of polishers
Number of employees: 14; of which with University degree: 1

8) Basic data on enterprise to be privatized : Socially owned enterprise for construction and craft works «BRDJANI» , VALJEVO

Auction sale code: 040303-0423
 ID number: 07096810
 Core activity: Painting and glass fitting

Total estimated value of the capital sale : **762..000** or ***12.370 EUR**
 That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **76.000** or **1.237 EUR**
Starting auction price is: **152.000** Din
Minimum investment in enterprise to be privatized: **50.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Warehouse – workshop for glass works (188), 2. Carpentry – machine workshop (107)

B) Equipment:

1) Carpentry machines, 2) Fast milling machine, 3) Abrihter

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.533.000	30.356	1.674.000	28.135
Total operating expenditures	1.483.000	29.366	1.888.000	31.732

D) Most important products/services: 1) Construction – craft services
Number of employees: 9; of which with University degree: 0

9) Basic data on enterprise to be privatized : Socially owned trading enterprise «7. JULI» , CACAK

Auction sale code: 040303-0424

ID number: 07167555

Core activity: Other retail sale and specialized works

Total estimated value of the capital sale : **21.720.000** or ***352.616 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.172.000** or **35.262 EUR**

Starting auction price is: **4.344.000** Din

Minimum investment in enterprise to be privatized: **1.346.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (374), 2. Warehouse building (870), 3. Hangar building (648), 4. Warehouse building (328), 5. Warehouse building (144)

B) Equipment:

1) Forklift (Pobeda), 2) Forklift (Inos), 3) Tractor with connecting machines (IMT-560471), 4) Cement packing equipment

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	48.336.000	957.149	50.134.000	842.617
Total operating expenditures	45.584.000	908.000	53.516.000	899.459

D) Most important products/services: 1) Sale of construction materials, 2) Services

Number of employees: 49; **of which with University degree:** 3

10) Basic data on enterprise to be privatized : Socially owned enterprise for producing of sandpaper , processing and refining of flat glass and mirrors «HEMOS» , CUPRIJA

Auction sale code: 040303-0425

ID number: 07166737

Core activity: Manufacture of polished products

Total estimated value of the capital sale : **33.307.000** or ***540.729 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **3.331.000** or **54.073 EUR**

Starting auction price is: **6.661.000** Din

Minimum investment in enterprise to be privatized: **1.648.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Business premises (129), 2. Accessory premises (391), 3. Business premises (2105), 4. Business premisses (0)

B) Equipment:

1) Freight vehicle «Moskvic» (Aleko – pick up), 2) Drilling machine, 3) Paint mixer (ME 700), 4) Desk

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	19.084.000	377.901	25.975.000	436.569
Total operating expenditures	13.185.000	261.089	22.244.000	373.861

D) Most important products/services: 1) Polishing canvas, 2) Thermal glass, 3) Glass 3mm, 4) Glass 4mm, 5) Glass 5/6mm

Number of employees: 44; **of which with University degree:** 1

11) Basic data on enterprise to be privatized : Socially owned restaurant and tourist management enterprise «INEKS KRAJINA» , NEGOTIN

Auction sale code: 040303-0426

ID number: 07129637

Core activity: Bars

Total estimated value of the capital sale : **107.580.000** or ***1.746.543 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **10.758.000** or **174.654 EUR**

Starting auction price is: **21.516.000** Din

Minimum investment in enterprise to be privatized: **6.730.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Hotel old part (3600), 2. Annex (3600)

B) Equipment:

1) Computers with accessory equipment (Pentium II), 2) Television sets (LCGF-20e), 3) Televisions (Sharp 37e5), 4) Televisions (Sanyo 14)

C) Land (m²): Land for development: (8130)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	12.959.000	256.614	19.889.000	334.280
Total operating expenditures	16.198.000	320.752	34.059.000	572.439

D) Most important products/services: 1) Restaurant services and tourism

Number of employees: 147; **of which with University degree:** 5

12) Basic data on enterprise to be privatized : Socially owned enterprise for passenger transportation «POLIMLJETRANS» , PRIJEPOLJE

Auction sale code: 040303-0427

ID number: 07155832

Core activity: Transportation of passengers by road

Total estimated value of the capital sale : **14.352.000** or ***233.005 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.435.000** or **23.300 EUR**

Starting auction price is: **2.870.000** Din

Minimum investment in enterprise to be privatized: **2.474.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Business technical building (272), 2. Boiler room with warehouse (336), 3. Big hall 1/3 (576), 4. Small hall (864), 5. Doorman's booth with an office (39)

B) Equipment:

1) Inter city buses – 9 buses (Sanos), 2) Local buses – 9 buses (Ikarus), 3) Suburban joint buses – 7 buses (Ikarus), 4) Universal lathe (PA-631), 5) Computers 486 and Pentium II (Pentium)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	27.851.000		46.780.000	786.245
Total operating expenditures	29.286.000		50.201.000	843.743

D) Most important products/services: 1) Transportation of passengers, 2) Sale of motor vehicles, 3) Maintenance and acquisition of motor vehicles, 4) Retail sale of engine fuel, 5) Wholesale trade

Number of employees: 147; **of which with University degree:** 5

13) Basic data on enterprise to be privatized : Socially owned hairdressing enterprise «FRIZER» , UZICE

Auction sale code: 040303-0428

ID number: 07156553

Core activity: Hairdressing and other beauty treatments

Total estimated value of the capital sale : **1.131.000** or ***18.364 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **113.000** or **1.836 EUR**

Starting auction price 226.000 Din

Minimum investment in enterprise to be privatized: **493.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Female saloon «NEVA» (27), 2. Male – female saloon number 2 (107), 3. Male saloon number 4 (36), 4. Male – female saloon number 3 (29), 5. Male saloon number 3 (29)

B) Equipment:

1) Working office desk, 2) TA furnace (Magnohrom), 3) Working chairs, 4) Hair wash basin

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.048.000	80.158	4.048.000	63.036
Total operating expenditures	5.153.000	102.040	5.153.000	86.608

D) Most important products/services: 1) Hairdressing services

Number of employees: 33; **of which with University degree:** 0

14) Basic data on enterprise to be privatized : Socially owned trading enterprise «AGROSTORJ» , CACAK

Auction sale code: 040303-0429

ID number: 07167504

Core activity: Sale of motor vehicles

Total estimated value of the capital sale : **33.912.000** or ***550.548 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **3.391.000** or **55.055 EUR**

Starting auction price is **6.782.000** Din

Minimum investment in enterprise to be privatized: **2.388.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (170), 2. Warehouse (1696), 3) Management building – office space (854), 4. Shop «Ratar» Cacak (138), 5. Shop «Volan» Cacak (325)

B) Equipment:

1) Furnaces and calculators (Magnohrom), 2) Type writing machines, calculators and fax machines (Olivetti), 3) Telefax (Panasonic)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	78.519.000	1.554.832	57.302.000	963.091
Total operating expenditures	80.714.000	1.598.297	62.360.000	1.048.102

D) Most important products/services: 1) Wholesale and retail trade of motor vehicles

Number of employees: 79; **of which with University degree:** 9

15) Basic data on enterprise to be privatized : Socially owned enterprise for transporting services and reloading of goods and freight with full liability «**TRANSPORT - AUTOSAOBRACAJ**»,
BEOGRAD

Auction sale code: 040303-0430

ID number: **17163922**

Core activity: Transporting of goods by road

Total estimated value of the capital sale : **24.232.000** or ***393.407 EUR**
 That is **70** % of the total capital of the enterprise.

Deposit for participation in the auction is: **2.423.000** or **39.341 EUR**

Starting auction price is: **4.846.000** Din

Minimum investment in enterprise to be privatized: **3.552.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (600), 2. Repair building (519)

B) Equipment:

1) Truck MERCEDES (7,12t), 2) Truck ZASTAVA (5t), 3) Truck TAM (9,1t), 4) Hydraulic console crane (KND 22)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.697.000	231.624	24.033.000	403.930
Total operating expenditures	13.578.000	268.871	30.569.000	513.782

D) Most important products/services: 1) Transporting of goods

Number of employees: 53; **of which with University degree:** 1