

## **Public Announcement** **For participation in the public auction**

### **Information about PUBLIC AUCTION:**

The price for the auction documentation for each enterprise is **30.000** din, after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 12:00 from 30.12.2002. until 31.12.2003 and from 10.00 to 17.00 from 08.01.2003 until 31.01.

2003 : The Privatization Agency, Terazije 23 (5<sup>th</sup> floor), room number 511.

**Deadline for submitting of applications is 03.02.2003 till 17.00.**

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 110203" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **11.02.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on 24.01.2003 at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (11.02.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (11.02.2003.). The deposit will be returned to participants 15 days after the Auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881.

Visits may take place from 08.01.2003 until 31.01.2003.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 27.12.2002.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively.

### **Short description of the public auction procedure:**

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participants forfeit their deposits. When on the second auction only one bidder participates he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**1) Basic data on enterprise to be privatized: Socially owned hairdressing enterprise «KOSUTNJAK», BEOGRAD**

**Auction sale code: 110203-0131p**

ID number: 07140207

Core activity: Hairdressing and other beauty treatments

Total estimated value of the capital sale : **4.838.000 Din** or **\*78.545 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **387.000 Din** or **6.284 EUR**

**Starting auction price** is **774.000 Din**

**Minimum investment** in enterprise to be privatized: **855.000Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Hairdressing saloon (Palmira Toljatija no:5) (123)

**B) Equipment:**

1) Passenger vehicle (Yugo Tempo 1.1), 2) Sterilizer, 3) Tubs for washing of hair, 4) Hairdressing armchairs and beauty parlor beds, 5) Computer equipment (Pentium, Epson), 6) Air conditions (26)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.806.000	233.782	18.539.000	311.590
Total operating expenditures	11.953.000	236.693	20.972.000	352.482

**D) Most important products/services:** 1) Male and female hairdressing services, 2) Pedicure and manicure services, 3) Beautician services, 4) Other beautician services for body and face

**Number of employees:** 112; **of which with University degree:**0

**2) Basic data on enterprise to be privatized: Restaurant management enterprise «BIC», Priboj**

**Auction sale code: 110203-0191p**

ID number: 07190557

Core activity: Restaurant services

Total estimated value of the capital sale : **92.587.000 Din** or **\*1.503.130 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **4.629.000 Din** or **75.157 EUR**

**Starting auction price** is: **9.259.000 Din**

**Minimum investment** in enterprise to be privatized: **3.287.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Hotel "Priboj" (4103), 2. Restaurant "Gradina" (298), 3. Residential building near the hotel (237), 4. Bar "Stari grad" (31), 5. Kiosk "Omorika" (5), 6. Caffe bar "Plavi cvet" (132), 7. Hotel "Banja" (396), 8. Balcony of motel "Banja" (131)

**B) Equipment:**

1) Passenger vehicle (Lada 1300), 2) Passanger vehicle (Yugo), 3) Central heating (2), 4) «Mek» heaters

**C) Land (m<sup>2</sup>):** For development (1210), Agricultural land: (0)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.281.000	64.970	3.848.000	64.674
Total operating expenditures	4.065.000	80.495	8.250.000	138.660

**D) Most important products/services:** 1) Restaurant services

**Number of employees:** 69 **of which with University degree:**0

**3) Data on enterprise to be privatized: Socially owned enterprise for servicing, repairing and maintenance of vehicles and engines«RAKETA-AUTOREMONT», UZICE**

**Auction sale code: 110203-0193p**

ID number: 07362366

Core activity: Repair and maintenance of motor vehicles

Total estimated value of the capital sale : **28.731.000 Din** or **\*466.442 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **1.437.000 Din** or **23.322 EUR**

**Starting auction price** is: **2.873.000 Din**

**Minimum investment** in enterprise to be privatized: **2.296.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1) Repair hall (2104), 2. Workshop for repair of vehicles (579), 3. Hall – part (26), 4. Offices (63)

**B) Equipment:**

1) Fixed polishing machine, 2) Hydraulic press, 3) Saw for cutting, 4) Plywood processing machine

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Shown in:	Din
Total operating revenues	26.960.000	533.861	Total operating revenues	26.960.000
Total operating expenditures	22.795.000	451.386	Total operating expenditures	22.795.000

**D) Most important products/services:** 1) Repair of vehicles

**Number of employees:** 91; **of which with University degree:**3

**4) Basic data on enterprise to be privatized:** Socially owned enterprise «RETEKS», VLASOTINCE

**Auction sale code:** 110203-0194p

ID number:07140207

Core activity: Manufacture of cotton fabrics

Total estimated value of the capital sale : **40.965.000 Din** or **\*655.062 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **2.048.000 Din** or **33.253 EUR**

**Starting auction price** is **4.0970.000 Din**

**Minimum investment** in enterprise to be privatized: **4.064.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Hall «Reteks» (2749), 2. Warehouse (480), 3. Warehouse – new (500), 4. Working business premise (273), 5. Shop (25)

**B) Equipment:**

1) Automatic loom (STB/180), 2) Automatic loom (STB/180), 3) Automatic loom (STB/180), 4) Automatic loom (STB/180), 5) Thread machine

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	51.255.000	1.014.950	70.838.000	1.190.595
Total operating expenditures	48.738.000	965.109	74.695.000	1.255.420

**D) Most important products/services:** 1) Manufacture of cotton fabrics, 2) Working and protection outfit

**Number of employees:** 225; **of which with University degree:**1

**5) Basic data on enterprise to be privatized:** Socially owned enterprise for processing, refrigerating, freezing of fruits, meat and vegetables with shares «HLADNJACA», APATIN

**Auction sale code:** 110203-0342

ID number:08116474

Core activity: Processing and canning of fruits and vegetables

Total estimated value of the capital sale : **43.375.000 Din** or **\*704.190 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **4.338.000 Din** or **70.419 EUR**

**Starting auction price** is: **8.675.000 Din**

**Minimum investment** in enterprise to be privatized: **69.673.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Cold storage plant building (5436), 2. Warehouse hall (450), 3. Slaughter house building (729), 4. Delivery stable (495), 5. Stables (715)

**B) Equipment:**

1) Compressors (25A 41077), 2) Green peas combine (FMC 979), 3) Seeding machine (Rau Kombisem), 4) Cutting machine

**C) Land (m<sup>2</sup>):** Land for development: (183620)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	55.030.000	1.089.703	157.244.000	2.642.845
Total operating expenditures	69.305.000	1.372.376	195.182.000	3.280.480

**D) Most important products/services:** 1) Processed and frozen vegetables, 2) Pork meat, 3) Young cows meat, 4) Fish

**Number of employees:** 90; **of which with University degree:**8

**6) Basic data on enterprise to be privatized:** Joint stock company for collecting and primary processing of industrial waste «INOS - PODUNAVLJE», SMEDEREVSKA PALANKA

**Auction sale code:** 110203-0343

ID number:07160097

Core activity: Recycling of metal waste and litter

Total estimated value of the capital sale : **26.656.000 Din** or **\*432.747 EUR**

That is **65.17 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **2.666.000 Din** or **43.275 EUR**

**Starting auction price** is: **5.331.000 Din**

**Minimum investment** in enterprise to be privatized: **6.640.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (228), 2. Hall for paper (275), 3. Warehouse (480), 4. Business building (114), 5) Management building (132)

**B) Equipment:**

1) Machine for production of steel balls (Univerzal), 2) Machine for production of steel balls (Shreder - England), 3) Vehicle crane (Tatra 815/AD), 4) Scale (MIP 50t)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	42.128.000	834.218	79.362.000	1.333.860
Total operating expenditures	41.827.000	828.257	87.670.000	1.473.495

**D) Most important products/services:** 1) Steel for foundries, 2) Steel for bloomeries up to 3 mm, 3) Steel for bloomeries over 3 mm, 4) Steel shavings, 5) Scrap iron

**Number of employees:** 159; **of which with University degree:**6

7) Basic data on enterprise to be privatized: Socially owned restaurant management and tourist enterprise «MORAVA - TURIST», RAZANJ			
<b>Auction sale code: 110203-0344</b>		Total estimated value of the capital sale : <b>9.319.000 Din</b> or <b>*151.297 EUR</b>	
ID number: <b>07581807</b>		That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Restaurant management		Deposit for participation in the auction is: <b>932.000 Din</b> or <b>15.130 EUR</b>	
		Starting auction price is: <b>1.864.000 Din</b>	
		Minimum investment in enterprise to be privatized: <b>1.029.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>	
1. Motel «Razanj» (2000), 2. Restaurant (285), 3. Mini market (90)		1) Freezers, 2) Refrigerators, 3) Vehicle (Yugo 55), 4) Vehicle (Poly)	
<b>C) Land (m<sup>2</sup>):</b> Land for development: (24550)			
<b>Financial information for year:</b>		<b>2000</b>	
Din	Din	Din	Din
Total operating revenues	12.796.000	253.386	19.721.000
Total operating expenditures	12.899.000	255.426	20.558.000
		<b>2001.</b>	
<b>D) Most important products/services:</b> 1) Accommodation, 2) Food, 3) Drinks, 4) Telephone, 5) Retail sale of goods			
<b>Number of employees:</b> 34; of which with <b>University degree:</b> 0			

8) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture and sale with full liability «PIONIR», ARILJE			
<b>Auction sale code: 110203-0345</b>		Total estimated value of the capital sale : <b>10.384.000 Din</b> or <b>*168.585 EUR</b>	
ID number: <b>07188234</b>		That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Manufacture of metal components		Deposit for participation in the auction is: <b>1.038.000 Din</b> or <b>16.858 EUR</b>	
		Starting auction price is: <b>2.077.000 Din</b>	
		Minimum investment in enterprise to be privatized: <b>2.743.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>	
1. Manufacture hall (904), 2. Doorman's booth (5), 3. Annex with built hall (139), 4. Fence around the factory (410), 5. Warehouse (125)		1) Complete machine for manufacture of gutters (VERV), 2) Milling machine, 3) Pillar drilling machine BST (BST), 4) Machine for rolling of coils, 5) Press (Pobeda NS PET 63)	
<b>C) Land (m<sup>2</sup>):</b>			
<b>Financial information for year:</b>		<b>2000.</b>	
Shown in:	Din	**EURO	Din
Total operating revenues	4.642.000	91.921	3.209.000
Total operating expenditures	4.367.000	86.475	6.914.000
		<b>2001.</b>	
<b>D) Most important products/services:</b> 1) Aluminum gutters, 2) Aluminum coatings, 3) Stretched aluminum, 4)			
<b>Number of employees:</b> 32; of which with <b>University degree:</b> 1			

9) Basic data on enterprise to be privatized: Socially owned enterprise for international and domestic trade and manufacture “AGROOPREMA ROBNA KUCA”, JAGODINA			
<b>Auction sale code: 110203-0346</b>		Total estimated value of the capital sale : <b>9.553.000 Din</b> or <b>*155.085 EUR</b>	
ID number: <b>17345273</b>		That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Sale of mixed goods		Deposit for participation in the auction is: <b>955.000</b> or <b>15.508 EUR</b>	
		Starting auction price is: <b>1.911.000 Din</b>	
		Minimum investment in enterprise to be privatized: <b>223.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>	
1. Department store (1254), 2. Assembled garage		1) Ultra sound calory meter, 2) Tractor trailer, 3) Semi armchairs	
<b>C) Land (m<sup>2</sup>):</b>			
<b>Financial information for year:</b>		<b>2000.</b>	
Shown in:	Din	**EURO	Din
Total operating revenues			1.430.000
Total operating expenditures			1.395.000
		<b>2001.</b>	
<b>D) Most important products/services:</b> Number of employees: 17; of which with <b>University degree:</b> 0			

**10) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of ready made clothes «UBLJANKA », UB****Auction sale code: 110203-0347**

ID number:07098472

Core activity: Manufacture of other clothes

Total estimated value of the capital sale : **19.585.000 Din** or **\*317.956 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.958.000 Din** or **31.976 EUR****Starting auction price** is: **3.917.000 Din****Minimum investment** in enterprise to be privatized: **2.134.000 Din.****Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Doorman's booth (500), 2. Management building (195), 3. Garages (80), 4. Shop (380), 5. Manufacture hall (1390)

**B) Equipment:**

1) Machines, 2) Business inventroy, 3) Transportation vehicles and communication means

**C) Land (m<sup>2</sup>):** Land for development : (11977)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.113.000	140.851	19.836.000	333.389
Total operating expenditures	13.759.000	272.455	23.151.000	389.106

**D) Most important products/services:** 1) Manufacture of other clothes**Number of employees: 250; of which with University degree:0****11) Basic data on enterprise to be privatized: Joint stock company for trading and manufacture with full liability «UVAC - PRIVREDNIK», BEOGRAD****Auction sale code: 110203-0348**

ID number:17192469

Core activity: Wholesale foc onstruction material

Total estimated value of the capital sale : **2.373.000 Din** or **\*38.520 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **237.000 Din** or **3.852 EUR****Starting auction price** is: **475.000 Din****Minimum investment** in enterprise to be privatized: **138.000 Din.****Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Management building (44), 2. Eaves (180), 3. Fence with gate (0), 4. Warehous e (396)

**B) Equipment:**

1) Armchairs, 2) Confemce table, 3) Office desks, 4) Telephone switchboard

**C) Land (m<sup>2</sup>):****Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	369.000	7.307	461.000	7.748
Total operating expenditures	600.000	11.881	4.892.000	82.221

**D) Most important products/services:** 1) Wholesale of wood, 2) Wholesale of construction material**Number of employees: 3; of which with University degree:1****12) Basic data on enterprise to be privatized: Socially owned enterprise for development and maintenance of roads and public utility buildings «SOKOGRADNJA», SOKOBANJA****Auction sale code: 110203-0349**

ID number:07189796

Core activity: Development of roads, runways and similar

Total estimated value of the capital sale : **1.976.000 Din** or **\*32.081 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **198.000 Din** or **3.208 EUR****Starting auction price** is: **395.000 Din****Minimum investment** in enterprise to be privatized: **2.482.000 Din.****Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Assembled barrack (188), 2) Workshop with warehouse (118), 3. Wooden shack (182), 4. Eaves (72)

**B) Equipment:**

1) Truck (FAP 1314 SK), 20 Truck (Kamaz), 3) Ditch digger (Skip), 4) Loading machine (ULT)

**C) Land (m<sup>2</sup>):****Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.633.000	151.149	11.275.000	189.502
Total operating expenditures	7.447.000	147.465	12.448.000	209.217

**D) Most important products/services:** 1) Roads and runways maintenance services , 2) Other constructing services**Number of employees: 33; of which with University degree:2**

**13) Basic data on enterprise to be privatized: Socially owned enterprise for restaurant management, services, tourism, manufacture and trade «ZLATAR», NOVA VAROS**

**Auction sale code: 110203-0350**  
 ID number: 06284817  
 Core activity: Hotels, motels and other similar services

Total estimated value of the capital sale : **44.526.000 Din** or **\*722.863 EUR**  
 That is **70 %** of the total capital of the enterprise.  
**Deposit** for participation in the auction is: **4.453.000 Din** or **72.286 EUR**  
**Starting auction price** is: **8.905.000 Din**  
**Minimum investment** in enterprise to be privatized: **2.343.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Motel “AS” (1493), 2. Bar “Stari park “ (166), 3. Old management building, 4. Restaurant “Stari Zlatar (426), 5. Hotel “Jezero” with bar (2185)

**B) Equipment:**

1) Printer and computer, 2) Type writing machines and calculators, 3) Stoves, 4) Cupboards

**C) Land (m<sup>2</sup>):** Land for development: (3096), Agricultural land: (23295)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.760.000	94.257	5.362.000	90.121
Total operating expenditures	6.134.000	121.465	10.043.000	168.796

**D) Most important products/services:** 1) Sale, repair and maintenance of motor vehicles and motorcycles, 2) Manufacture of food products and drinks, 3) Retail sale, except sale of vehicles

**Number of employees:** 76; **of which with University degree:** 0

**14) Basic data on enterprise to be privatized: Industrial ready made wrappings «IKOM », SUBOTICA**

**Auction sale code: 110203-0351**  
 ID number: 08699470  
 Core activity: Manufacture of other various products

Total estimated value of the capital sale : **31.314.000 Din** or **\*508.373 EUR**  
 That is **67.109 %** of the total capital of the enterprise.  
**Deposit** for participation in the auction is: **3.131.000 Din** or **50.837 EUR**  
**Starting auction price** is: **6.263.000 Din**  
**Minimum investment** in enterprise to be privatized: **4.154.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Section for printing of wrappings (506), 2. Warehouse of flammable materials (112), 3. Warehouse for printing of artificial casings (750), 4. Warehouse and section for natural casings (1225)

**B) Equipment:**

1) Machine for pleating of artificial casings (KUKO 1-S-E), 2) Machine for rewinding of artificial casings (KUKO HR -1 ), 3) Other equipment

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	46.604.000	922.851	52.519.000	882.702
Total operating expenditures	39.117.000	774.594	50.764.000	853.205

**D) Most important products/services:** 1) Natural wrappings, 2) Artificial wrappings

**Number of employees:** 51; **of which with University degree:** 2