

Public Announcement **For participation in the public auction**

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 25.12.2002. until 21.01.2003: The Privatization Agency, Terazije 23 (5th floor), room number 511.

Deadline for submitting of applications is 22.01.2003 till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 300103" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **30.01.2002** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on 24.01.2003 at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (30.01.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (30.01.2003.). The deposit will be returned to participants 15 days after the Auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881.

Visits may take place from 25.12.2002 until 21.01.2003.

* Total estimated value of capital being privatized and expresed in EURO has been calculated using the official exchange rate as at 19.12.2002.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respecti vely.

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participants forfeit their deposits. When on the second auction only one bidder participates he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture, trade and services «PEGAZ - TEKS », ZVEZDAN

Auction sale code: 300103-0177P

ID number: 07378017

Core activity: Manufacture of textile clothes

Total estimated value of the capital sale **45.200.000 Din** or ***733.816 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.260.000 Din** or **36.691 EUR**

Starting auction price is: **4.520.000 Din**

Minimum investment in enterprise to be privatized: **4.614.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Monobasic manufacture hall 1 (316), 2. Monobasic manufacture hall 2 (331), 3. Monobasic manufacture hall with attic (354), 4. Monobasic manufacture hall – Annex 1 (114), 5. Monobasic manufacture hall – Annex 2 (102)

B) Equipment:

1. Sewing machine (“Textima”), 2. Thermal fixing machine (“Malpi”), 3. Vehicles (bus, trucks), 4. Sewing machine (“Necchi”)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	5.775.000	114.356	5.334.000	89.650
Total operating expenditures	5.700.000	112.871	8.694.000	146.123

D) Most important products/services: 1) Working coats, 2) Working outfit, 3) Various vests and brassiere s, 4) Jackets, wind jackets, suits 5) Military uniforms

Number of employees: 60; of which with university degree: 1

2) Basic data on enterprise to be privatized: Socially owned enterprise for installation of water and drainage pipes «HIDORMONTAZA», LOZNICA

Auction sale code: 300103-0314

ID number: 07325118

Core activity: Installation of pipes

Total estimated value of the capital sale : **7.765.000 Din** or ***126.066 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **777.000 Din** or **12.607 EUR**

Starting auction price is: **1.553.000 Din**

Minimum investment in enterprise to be privatized: **5.008.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1) Management building (81), 2> Warehouse space (111), 3. Administration building (96), 4. Garage (38), 5. Fence around the factory (279)

B) Equipment:

1) Equipment for executing of activities (machines and tools), 2) Transporting vehicles (various vehicles), 3) Office equipment (machines and equipment)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.590.000	130.495	5.994.000	100.743
Total operating expenditures	7.679.000	152.059	10.469.000	175.955

D) Most important products/services: 1) Plumbing services

Number of employees: 52; of which with University degree: 0

3) Basic data on enterprise to be privatized: Socially owned typography enterprise «NEGOTINSKA STAMPARIJA», NEGOTIN			
Auction sale code: 300103-0315		Total estimated value of the capital sale : 15.209.000 Din or *246.919 EUR	
ID number: 17036572		That is 70 % of the total capital of the enterprise.	
Core activity: Typogrpahy activities		Deposit for participation in the auction is: 1.521.000 Din or 24.692 EUR	
		Starting auction price is: 3.042.000 Din	
		Minimum investment in enterprise to be privatized: 1.590.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
1. Factory building (5440), 2. Shop number 1 (21)		1) Vehicle (Yugo polo), 2) Computer – preparational (Pentium), 3) Printer - preparational (Epson)	
C) Land (m²):			
Financial information for year:		2000.	
		2001.	
Shown in:	Din	**EURO	Din
Total operating revenues	9.111.000	180.416	10.975.000
Total operating expenditures	8.680.000	171.881	12.809.000
			**EURO
			184.460
			215.285
D) Most important products/services: 1) School stationary, 2) Magazines, books, 3) Newspapers, 4) Various forms			
Number of employees: 49; of which with University degree: 2			

4) Basic data on enterprise to be privatized: Socially owned enterprise for local and foreign trade «KUGLEKS», BEOGRAD			
Auction sale code: 300103-0316		Total estimated value of the capital sale : 5.679.000 Din or *92.204 EUR	
ID number: 07018428		That is 70 % of the total capital of the enterprise.	
Core activity: Wholesale of metal goods		Deposit for participation in the auction is: 568.000 Din or 9.220 EUR	
		Starting auction price is: 1.136.000 Din	
		Minimum investment in enterprise to be privatized: 848.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
1. Administration building (262)		1) Mobile phone, 2) Telefax, 3) Metal cupboards	
Land (m²):			
Financial information for year:		2000.	
		2001.	
Shown in:	Din	**EURO	Din
Total operating revenues	1.434.000	28.396	797.000
Total operating expenditures	3.588.000	71.050	7.723.000
			**EURO
			13.395
			129.803
D) Most important products/services: 1) Wholesale of textile, 2) Wholesale of metal goods			
Number of employees: 15 of which with University degree: 3			

5) Basic data on enterprise to be privatized: Socially owned transportation enterprise with full liability «JUGOPREVOZ PARACIN», PARACIN

Auction sale code: 300103-0317

ID number:07345712

Core activity: Transportation of passengers in the city

Total estimated value of the capital sale : **11.830.000 Din** or ***192.061 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.183.000 Din** or **19.206 EUR**

Starting auction price is **2.366.000 Din**

Minimum investment in enterprise to be privatized: **3.207.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Bus station (423), 2. Management building (132)

B) Equipment:

1) Bus «RABA (K- to 45) , 2) Bus «Ikarus» (K- to 47), 3) Bus «Man» (K-to 55), 4) Bus «Man» (K-to 56)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.070.000	437.030	48.065.000	807.842
Total operating expenditures	26.895.000	532.574	52.269.000	878.500

D) Most important products/services: 1) Transportation of passengers, 2) Bus station services

Number of employees: 135; **of which with University degree:**3

6) Basic data on enterprise to be privatized: Socially owned typography enterprise «BEOSTAMPAA», BEOGRAD

Auction sale code: 300103-0318

ID number:07006802

Core activity: Typography activity

Total estimated value of the capital sale : **496.000 Din** or ***8.050 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **50.000 Din** or **805 EUR**

Starting auction price is: **99.000 Din**

Minimum investment in enterprise to be privatized: **94.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Assembled barrack (90),

B) Equipment:

1) Office furniture – completely written off

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	85.000	1.683	277.000	4.656
Total operating expenditures	390.000	7.723	702.000	11.799

D) Most important products/services: 1) Typography services

Number of employees: 5; **of which with University degree:**0

7) Basic data on enterprise to be privatized: Socially owned enterprise for processing and fur and leather ready wear, local and foreign trade with full liability «KRZNO », SVRLJIG

Auction sale code: 300103-0319

ID number: 07108974

Core activity: Manufacture of fur and fur products

Total estimated value of the capital sale : **3.273.000 Din** or ***53.142 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **327.000 Din** or **5.314 EUR**

Starting auction price is: **655.000 Din**

Minimum investment in enterprise to be privatized: **5.454.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Compressor station (35), 2. Boiler room (166), 3. Fur processing department (1532), 4. Drying premise (345), 5. Warehouse of chemicals (146)

B) Equipment:

1) Equipment for preparation and transmission of electric (preparation and transmission), 2) Equipment for preparation and transmission of thermal energy (preparation and transmission), 3) Equipment for processing of leather and leather footwear (processing), 4) Equipment for processing and preparation of tobacco (ventilate devices)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.413.000	206.198	15.901.000	267.253
Total operating expenditures	11.836.000	234.376	18.603.000	312.666

D) Most important products/services: 1) Leather boards, 2) Double hats, 3) Volants, 4) HTZ brassiere, 5) Peltz jackets

Number of employees: 136; **of which with University degree:** 3

8) Basic data on enterprise to be privatized: Socially owned enterprise for development, trades and installation works «TASMAJDAN» , BEOGRAD

Auction sale code: 300103-0320

ID number: 07032277

Core activity: Construction works

Total estimated value of the capital sale : **6.810.000 Din** or ***110.560 EUR**

That is **70%** of the total capital of the enterprise.

Deposit for participation in the auction is: **681.000 Din** or **11.056 EUR**

Starting auction price is: **1.362.000 Din**

Minimum investment in enterprise to be privatized: **317.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Business manufacture building (1230)

B) Equipment:

1) Fax (Panasonic)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.500.000	29.703	2.309.000	38.808
Total operating expenditures	1.498.000	29.663	2.483.000	41.732

D) Most important products/services: 1) Construction services,

Number of employees: 20; **of which with University degree:** 2

9) Basic data on enterprise to be privatized: Socially owned enterprise factory of agricultural machines and equipment «I.MAJ», BOGATIC

Auction sale code: 300103-0321		Total estimated value of the capital sale : 34.245.000 Din or *555.954 EUR	
ID number: 07208618		That is 70 % of the total capital of the enterprise.	
Core activity: Manufacture of various agricultural machines for agricultural activities and forestry		Deposit for participation in the auction is: 3.424.000 Din or 55.595 EUR	
		Starting auction price is: 6.849.000 Din	
		Minimum investment in enterprise to be privatized: 8.282.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²): 1. Factory hall (2561), 2. Building with PSC objects (505), 3. Technical examination building (3), 4. Warehouse of spare parts and material		B) Equipment: 1) Pillar drilling machine, 2) Pillar drilling – milling machine, 3) Vehicle (Yugo Florida), 4) Universal lathe I, 5) Universal lathe II	
C) Land (m²): Land for development: (37742)			
Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	10.473.000	207.386	20.304.000
Total operating expenditures	11.155.000	220.891	20.337.000
D) Most important products/services: 1) Cattle fodder mixer, 2) Mills – husks, 3) Transporters for corn, straw and hay, 4) Husks, 5) Other equipment			
Number of employees: 75; of which with University degree:5			

10) Basic data on enterprise to be privatized: Socially owned trades work enterprise «ZANAT SERVIS», POZAREVAC

Auction sale code: 300103-0322		Total estimated value of the capital sale : 2.662.000 Din or *43.218 EUR	
ID number: 07247753		That is 70 % of the total capital of the enterprise.	
Core activity: Construction installations		Deposit for participation in the auction is: 266.000 Din or 4.322 EUR	
		Starting auction price is: 532.000 Din	
		Minimum investment in enterprise to be privatized: 395.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²): 1. Garages (1563), 2. Hangar (200)		B) Equipment: 1) Computer (104/B), 2) Apparatus for sight measuring (Nikon), 3) Machine for processing of disposed glass, 4) Apparatus for TV waves	
C) Land (m²):			
Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	8.594.000	170.178	6.874.000
Total operating expenditures	8.342.000	165.188	7.605.000
D) Most important products/services: 1) Construction and trades work services			
Number of employees: 25; of which with University degree:0			

11) Basic data on enterprise to be privatized: Socially owned enterprise for sale of goods «BORPROMET », BEOGRAD

Auction sale code: 300103-0323		Total estimated value of the capital sale : 19.522.000 Din or *316.940 EUR	
ID number: 07064560		That is 70 % of the total capital of the enterprise.	
Core activity: Wholesale and retail trade		Deposit for participation in the auction is: 1.952.000 Din or 31.694 EUR	
		Starting auction price is: 3.904.000 Din	
		Minimum investment in enterprise to be privatized: 1.937.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²): 1. Raw materials warehouse (223), 2. Tools section (76), 3. Management building , 4. Ground floor building (486), 5-> Compressor station (85)		B) Equipment: 1) Cutting machine, 2) Formatters, 3) Forklift , 4) Computer	
C) Land (m²):			
Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	11.407.000	225.881	16.709.000
Total operating expenditures	11.387.000	225.485	19.337.000
D) Most important products/services: 1) Wholesale and retail trade			
Number of employees: 32; of which with University degree:5			

12) Basic data on enterprise to be privatized: Socially owned enterprise for geological research and engineering «GEOINZENJERING», NIS			
Auction sale code: 300103-0324		Total estimated value of the capital sale : 61.000 Din or *990 EUR	
ID number: 07360070		That is 70 % of the total capital of the enterprise.	
Core activity: Geological research		Deposit for participation in the auction is: 6.000 Din or 99 EUR	
		Starting auction price is: 12.000 Din	
		Minimum investment in enterprise to be privatized: 242.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
C) Land (m²):		1) Trucks (TAM 4500), 2) Drilling machine (GDR-300), 3) Computer (Pentium III), 4) Drilling machine (GCR-150)	
Financial information for year:		2000.	
Shown in:		2001.	
	Din	**EURO	Din
Total operating revenues	273.000	5.406	3.278.000
Total operating expenditures	413.000	8.178	3.538.000
			**EURO
			55.094
			59.464
D) Most important products/services: 1) Research of the fields, 2) Drilling and sounding			
Number of employees: 7; of which with University degree: 2			

13) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture and processing of tobacco «NISAVSKA DOLINA», PIROT			
Auction sale code: 300103-0325		Total estimated value of the capital sale : 51.080.000 Din or *829.266 EUR	
ID number: 07131291		That is 70 % of the total capital of the enterprise.	
Core activity: Processing of tobacco		Deposit for participation in the auction is: 5.108.000 Din or 82.927EUR	
		Starting auction price is: 10.216.000 Din	
		Minimum investment in enterprise to be privatized: 8.279.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
1. Management building (8225), 2. Machinery workshop (1200), 3. Management building, Krusevac (105), 4. Building «Alpina» (304)		1) Chamber for wetting of tobacco, 2) Fermentation chamber, 3) Scale of 50 kilograms, 4) Telephone switchboard (Panasnic)	
C) Land (m²): Land for development : (19629)			
Financial information for year:		2000.	
Shown in:		2001.	
	Din	**EURO	Din
Total operating revenues	18.144.000	359.287	53.543.000
Total operating expenditures	16.318.000	323.129	54.378.000
			**EURO
			899.913
			913.947
D) Most important products/services: 1) Fermented tobacco			
Number of employees: 53; of which with University degree: 6			

14) Basic data on enterprise to be privatized: Joint stock engineering company «PANPROJEKT», PANCEVO

Auction sale code: 300103-0326

ID number:08006130

Core activity: Projecting of construction objects

Total estimated value of the capital sale : **71.491.000 Din** or ***1.160.639 EUR**

That is **69.937 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **7.149.000 Din** or **116.064 EUR**

Starting auction price is: **14.298.000 Din**

Minimum investment in enterprise to be privatized: **5.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Building – street side P + 2 Business (1777)

B) Equipment:

1) Passenger vehicle (Zastava 101), 2) Passenger vehicle (Yugo 45), 3) Passenger vehicle Audi 80 TD 1600), 4) Computer (Pentium)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.507.000	227.861	9.966.000	167.501
Total operating expenditures	12.831.000	254.079	15.839.000	266.211

D) Most important products/services: 1) Projecting of construction and other objects

Number of employees: 60; of which with **University degree:**15

15) Basic data on enterprise to be privatized: Joint stock company for river and lake transportation «BRODARSTVO», POZAREVAC

Auction sale code: 300103-0327

ID number:07320736

Core activity: Water traffic

Total estimated value of the capital sale : **99.025.000 Din** or ***1.607.649 EUR**

That is **65.632 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **11.883.000 Din** or **192.918 EUR**

Starting auction price is: **23.766.000 Din**

Minimum investment in enterprise to be privatized: **14.793.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (223), 2. Office space in business center AK «Sumadija» (560), 3. Workers house (264), 4. Machanic workshop (400), 5. Business space (103)

B) Equipment:

1) Self-propelled boats, 2) Dredge for exploitation of gravel, 3) Floating dredge, 4) Dredge for exploitation of gravel, 5) Motor boats (4), 6) Bus (Z 83 100 Sanos)

C) Land (m²): Land for development : (25243), Agricultural land : (83725)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	49.145.000	973.168	95.576.000	1.606.373
Total operating expenditures	51.080.000	1.011.485	66.535.000	1.118.273

D) Most important products/services: 1) Manufacture – extracting of gravel, 2) Processing – separation, 3) Transportation of natural and separated materials by self propelled freight boats, 4) Unloading of the material

Number of employees: 141 of which with **University degree:**5

16) Basic data on enterprise to be privatized: Socially owned knitted fabrics enterprise «KRISTAL», PROKUPLJE

Auction sale code: 300103-0328

ID number: 07191537

Core activity: Manufacture of knitting and crocheting pullovers

Total estimated value of the capital sale : **6.291.000 Din** or ***102.132 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **755.000 Din** or **12.256 EUR**

Starting auction price is: **1.510.000 Din**

Minimum investment in enterprise to be privatized: **1.528.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building with mess hall and warehouse of finished products (1376), 2. Manufacture hall (3160), 3. Warehouse of technical material (300), 4. Doorman's booth (6)

C) Land (m²):

B) Equipment:

1) Sphere knitting machines (TEXTIMA), 2) Sphere knitting machines (INTERLOG), 3) Electronic flat knitting machines (STAJGER), 4) Flat – sphere machines (Dijamant), 5) Plucking and plowing machines, 6) Stretching machines, 7) Ready made clothes machines

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.352.000	125.782	9.626.000	161.787
Total operating expenditures	6.493.000	128.574	17.438.000	293.085

D) Most important products/services: 1) Single sweater knitting, 2) Knitting of sweaters, 3) Knitting of large sweaters, 4) Piquet of knitted underwear and t-shirts, 5) Knitting of Turkish towels

Number of employees: 278; **of which with University degree:** 5