

Public Announcement

For participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency. Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 18.11 until 05.12. 2002 from: The Privatization Agency, Terazije 23/V, room number 511.

Deadline for submitting of applications is 05.12.2002 till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 121202" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **12.12.2002** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on 12.12.2002 at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (12.12.2002). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

Deposits higher then 6.000.000 dinars can be paid in the form of Bank Guarantee issued by first class banks under conditions laid out in auction documentation. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (12.12.2002.). The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; Fax: +381 (11) 3020-881. Visits may take place from 18.11.2002 until 05.12.2002.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 11.11.2002.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively.

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative is present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participants forfeits their deposits. When on the second auction participates only one bidder he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized : Textile enterprise «TIZ» with full liability, Beograd

Auction sale code: 121202-0143

ID number: 07044879

Core activity: Manufacture of silky type of fabrics

Total estimated value of the capital sale : **72.221.000** or ***1.181.870 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **7.222.000** or **118.187 EUR**

Starting auction price is: **14.444.000 Din**

Minimum investment in enterprise to be privatized: **16.067.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Construction objects Stevan Dukic (2824), 2. Old finishing department (ground floor) (2038), 3. Manufacture building I and II floor (204), 4. Warehouse of raw materials (582), 5. Construction objects Istra (6560)

B) Equipment:

1) Loom – Zakard (Vamateks), 2) Loom (STB-Eksentri), 3. Warp beam – Beninger (LTD), 4) Warp beam – Beninger (A 6)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	77.498.000	1.534.614	75.753.000	1.273.202
Total operating expenditures	87.560.000	1.733.861	93.302.000	1.568.154

D) Most important products/services: 1) Linen and cotton type fabrics, 2) Processing of yarn, 3) Underwear, 4) Cloths

Number of employees: 336; of which with University degree: 10

2) Basic data on enterprise to be privatized : Socially owned enterprise for projecting, supervision and engineering «UBPROJEKT» Ub

Auction sale code: 121202-0143

ID number: 07327676

Core activity: Projecting of construction objects

Total estimated value of the capital sale : **2.244.000 Din** or ***36.725 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **224.000 Din** or **3.673 EUR**

Starting auction price is: **449.000 Din**

Minimum investment in enterprise to be privatized: **308.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (263)

B) Equipment:

1) Vehicle (Yugo), 2) Computer, 3) Steam heating boiler, 4) Photocopying machine

Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.225.000	44.059	1.986.000	33.379
Total operating expenditures	2.051.000	40.614	2.178.000	36.606

D) Most important products/services: 1) Projecting services

Number of employees: 5; of which with University degree: 2

3) Basic data on enterprise to be privatized : Socially owned enterprise for foreign and local trade «JUGOMONTANA FARMACIJA I MEDICINSKA OPREMA» , Beograd			
Auction sale code: 121202-0145		Total estimated value of the capital sale : 10.028.000 Din or *164.109 EUR	
ID number: 07744790		That is 70 % of the total capital of the enterprise.	
Core activity: Wholesale trade of medicines		Deposit for participation in the auction is: 1.003.000 Din or 16.411 EUR	
		Starting auction price is: 2.006.000 Din	
		Minimum investment in enterprise to be privatized: 1.157.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²): 1. Warehousing space (400), 2. Business space (46), 3. Business space (71)		B) Equipment: 1) Passenger vehicle (Hyundai), 2) Refrigerating medicine chamber, 3) Refrigerating cupboard (1500 l), 4) Mobile telephone (Ericsson GF 768)	
C) Land (m²):			
Financial information for year:		2000.	
Shown in:		Din	
Total operating revenues		**EURO	
Total operating expenditures		20.468.000	
		405.307	
		412.139	
		18.917.000	
		35.173.000	
		317.943	
		591.163	
		2001.	
D) Most important products/services: 1) Bell Roche medicines, 2) Heilige – EKG apparatuses, 3) Jugomontana disposable material for helth centers, 4) Honda- medical apparatuses and sound			
Number of employees: 18; of which with University degree: 7			

4) Basic data on enterprise to be privatized : Joint stock company for production and sale of food of Yugoslavia «AGROZAJEDNICA» , Beograd			
Auction sale code: 121202-0101		Total estimated value of the capital sale : 361.000 Din or *5.899 EUR	
ID number: 07037546		That is 13,951 % of the total capital of the enterprise.	
Core activity: Wholesale of cereals		Deposit for participation in the auction is: 36.000 Din or 590 EUR	
		Starting auction price is: 72.000 Din	
		Minimum investment in enterprise to be privatized: 284.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
C) Land (m²):		1) Vehicle (Peugeot 505), 2) Computer with printer (486), 3) Office equipment	
Financial information for year:		2000.	
Shown in:		Din	
Total operating revenues		**EURO	
Total operating expenditures		14.055.000	
		278.317	
		270.396	
		13.418.000	
		14.326.000	
		225.520	
		240.781	
		2001.	
D) Most important products/services: 1) Sale of agricultural projects			
Number of employees: 5 of which with University degree: 0			

5) Basic data on enterprise to be privatized : Socially owned enterprise for repair and sale of vehicles «RADE KONCAR» , Beograd

Auction sale code: 121202-0147

ID number:07418159

Core activity: Repair, services and sale

Total estimated value of the capital sale : **11.174.000 Din** or ***182.861 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the **1.117.000 Din** or **18.286 EUR**

Starting auction price is: **2.235.000 Din**

Minimum investment in enterprise to be privatized: **3.803.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Assembled hall (460), 2. Management building (260), 3. Upholsterer section (623), 4. Machine lathe section (641),
5. Building for technical examination (314)

B) Equipment:

1) Passenger vehicle (Yugo Skala), 2) Passenger vehicle (Daewoo), 3) Freight vehicle (Zastava 508), 4) Passenger vehicle (Yugo Florida)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	68.286.000	1.352.198	95.570.000	1.606.272
Total operating expenditures	59.010.000	1.168.515	91.967.000	1.545.716

D) Most important products/services: 1) Services

Number of employees: 153; of which with University degree:3

6) Basic data on enterprise to be privatized : Socially owned enterprise for manufacture and sale of interiors , construction carpentry. Office furniture and decoration blocks «BEOENTERIJER», Beograd

Auction sale code: 121202-0148

ID number:07030410

Core activity: Manufacture of furniture

Total estimated value of the capital sale : **8.096.000 Din** or ***132.484 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **810.000 Din** or **13.248 EUR**

Starting auction price is: **1.619.000 Din**

Minimum investment in enterprise to be privatized: **576.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1) Tailoring department and garage (285), 2. manual hall I and III (549), 3. Boiler room (84), 4. Machinery workshop, serial machinery (1285), 5. Manual plant building I (490)

B) Equipment:

1) Telephones (Panafon), 2) Calculators (nasko), 3) Air condition (Split), 4) Telefax (Panasonic)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	5.828.000	115.406	6.438.000	108.205
Total operating expenditures	10.519.000	208.297	14.243.000	239.386

D) Most important products/services: 1) Chairs, 2) Desks, 3) Cupboards and closets, 4) Services, 5) Doors

Number of employees: 93; of which with University degree:2

7) Basic data on enterprise to be privatized: Socially owned enterprise for projecting and engineering «BEOGRAD-BIRO», Mladenovac

Auction sale code: 121202-0149

ID number: 07040270

Core activity: Projecting of construction objects

Total estimated value of the capital sale : **717.000 Din** or ***11.731 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **72.000 Din** or **1.173 EUR**

Starting auction price is: **143.000 Din**

Minimum investment in enterprise to be privatized: **163.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (493)

B) Equipment:

1) Machine and apparatuses 2) Office furniture, 3) Vehicles

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.147.000	22.713	2.617.000	43.985
Total operating expenditures	1.126.000	22.297	3.040.000	51.094

D) Most important products/services: 1) Projecting services

Number of employees: 22; **of which with University degree:** 5

8) Basic data on enterprise to be privatized: Socially owned foundry «PANCEVO», Pancevo

Auction sale code: 121202-0150

ID number: 08006237

Core activity: Manufacture of casted products

Total estimated value of the capital sale : **13.610.000 Din** or ***222.727 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.361.000 Din** or **22.273 EUR**

Starting auction price is: **2.722.000 Din**

Minimum investment in enterprise to be privatized: **Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Manufacture hall with office space (1290)

B) Equipment:

1) Cupola furnace F 630/1000 (Gostol-N.Gorica), 2) Crane-type JMD 1 (Atmos-Maribor), 3) Sand furnace type K 2/1200 (Gostol-N.Gorica), 4) Hanging polishing machine type -400 (Gostol-N.Gorica), 5) Furnace for non ferrous metals (Gostol-N.Gorica)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.218.000	43.921	2.754.000	46.287
Total operating expenditures	1.566.000	31.010	1.788.000	30.051

D) Most important products/services: 1) Redactor stand, 2) Pump stands, 3) Sanitary cast, 4) Combustible bodies, 5) Cast for basics machineries

Number of employees: 12; **of which with University degree:** 0

9) Basic data on enterprise to be privatized: Socially owned enterprise for telecommunications «TELEFONSERVIS» with full liability, Beograd

Auction sale code: 121202-0151

ID number: 07013795

Core activity: Repair of radio and TV apparatuses

Total estimated value of the capital sale : **15.409.000 Din** or ***252.159 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.541.000 Din** or **25.216 EUR**

Starting auction price is: **3.082.000 Din**

Minimum investment in enterprise to be privatized: **632.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Office and workshop equipment (260), 2. Warehouse space (85)

B) Equipment:

1) Passenger vehicle (Renault 4), 2) Delivery vehicle (Citroen Vissa), 3) Type writer (mechanical), 4) Type writer (Hermes- electrical)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.780.000	74.851	6.603.000	110.979
Total operating expenditures	3.601.000	71.307	6.457.000	108.525

D) Most important products/services: 1) Telecommunications engineering, 2) Assembling of TT devices, 3) Repair and reconstruction of TT devices, 4) Purchase of old TT devices, 5) Repair

Number of employees: 16; of which with **University degree:** 1

10) Basic data on enterprise to be privatized: Socially owned publishing enterprise «GRAFKA», Mladenovac

Auction sale code: 121202-0152

ID number: 07040253

Core activity: Typography activity

Total estimated value of the capital sale : **1.901.000 Din** or ***31.106 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **190.000 Din** or **3.111 EUR**

Starting auction price is: **380.000 Din**

Minimum investment in enterprise to be privatized: **218.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (660)

B) Equipment:

1) Lada caravan (1500), 2) Printer (JET 2100), 3) Computer (Pentium 486), 4) Printer (Desk Jet)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	591.000	11.703	7.900.000	132.778
Total operating expenditures	753.000	14.911	8.230.000	138.324

D) Most important products/services: 1) Books, 2) Stationary material

Number of employees: 26; of which with **University degree:** 0

11) Basic data on enterprise to be privatized: Socially owned construction enterprise «RADAN» with full liability, Lebane

Auction sale code: 121202-0153

ID number: 07214456

Core activity: Projecting and development of buildings

Total estimated value of the capital sale : **27.095.000 Din** or ***443.404 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.710.000 Din** or **44.340 EUR**

Starting auction price is: **5.419.000 Din**

Minimum investment in enterprise to be privatized: **6.772.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building with garage (280), 2) Machinery workshop (550), 3. Warehouse of vehicles park with an eaves (620), 4. Workers mess hall (340), 5. Separation section (250)

B) Equipment:

1) Cement factory, 2) Separation, 3) Passenger vehicle, 4) Construction crane

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	23.365.000	462.673	60.870.000	1.023.060
Total operating expenditures	24.082.000	476.871	60.440.000	1.015.832

D) Most important products/services: 1) Rough construction works

Number of employees: 135; of which with **University degree:** 1

12) Basic data on enterprise to be privatized: Socially owned enterprise for issuing of phonograph records, audio tapes, video tapes and other sound carriers «**DISKOS**», Aleksandrovac

Auction sale code: 121202-0154

ID number:07194889

Core activity: Publishing activities

Total estimated value of the capital sale : **9.308.000 Din** or ***152.326 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **931.000 Din** or **15.233 EUR**

Starting auction price is: **1.862.000 Din**

Minimum investment in enterprise to be privatized: **2.673.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (500), 2. Sales building (700), 3. Warehouse (300)

B) Equipment:

1) Tools for KD box, 2) Generator 121-26400 EDM, 3) Packing machine (MIKRO), 4) Lawn mower IM - 135

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.166.000	23.089	777.000	13.059
Total operating expenditures	2.872.000	56.871	4.397.000	73.902

D) Most important products/services: 1) Audio tapes, 2) Video tapes, 3) Compact discs, 4) C-60

Number of employees: 23; **of which with University degree:**1

13) Basic data on enterprise to be privatized: Socially owned typography enterprise «**DIMITROJE DAVIDOVIC**», Smederevo

Auction sale code: 121202-0155

ID number:07160984

Core activity: Typography activity

Total estimated value of the capital sale : **14.955.000 Din** or ***244.736 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.496.000 Din** or **24.474 EUR**

Starting auction price is: **2.991.000 Din**

Minimum investment in enterprise to be privatized: **2.977.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Section building , 2. New section building, 3) Manufacturing section

B) Equipment:

1) Plastic coating machine, 2) Printing machine, 3) Printing machine – Compressor, 4) Printing machine – Rotoprint (K-40)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	24.259.000	480.376	28.574.000	480.251
Total operating expenditures	24.378.000	482.733	32.227.000	541.648

D) Most important products/services: 1) Books and brochures, 2) Forms, 3) Other printed material

Number of employees: 103; **of which with University degree:**2

14) Basic data on enterprise to be privatized: Socially owned enterprise «METALAC», Mali Zvornik**Auction sale code: 121202-01506**

ID number:07220235

Core activity: Manufacture of metal constructions

Total estimated value of the capital sale : **4.884.000 Din** or ***79.926 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1488.000 Din** or **7.993 EUR****Starting auction price** is: **977.000 Din****Minimum investment** in enterprise to be privatized: **1.380.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building with warehouse of finished products (224), 2. Locksmith's workshop with electric radio (401), 3. Locksmith's workshop (155), 4. Factory halls (728)

B) Equipment:

1) Sheet metal guillotine (type 3121), 2) Ekscenter press (electrical – type B 40), 3) Hydraulic apkant press (hall 80/30), 4. Abrasive circulator - brake

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	19.032.000	376.871	14.123.000	237.369
Total operating expenditures	17.581.000	348.139	14.978.000	251.740

D) Most important products/services: 1) Equipment for wooden industry, 2) Steel constructions, 3) Locksmith's metal services, 4) Services, 5) Non standardized and metal products**Number of employees: 59; of which with University degree:0****15) Basic data on enterprise to be privatized: Socially owned enterprise for sale of medical remedies and equipment «JUGOMEDIKA», Kragujevac****Auction sale code: 121202-0157**

ID number:07355556

Core activity: Production of medicines

Total estimated value of the capital sale : **5.733.000 Din** or ***93.818 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **573.000 Din** or **9.382 EUR****Starting auction price** is: **1.147.000 Din****Minimum investment** in enterprise to be privatized: **86.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1.

B) Equipment:

1) Telecopying machine (EI Nis) , 2) Photocopying machine (Sapop 1550), 3) Cooling chamber (LTK), 40 Security chamber (Sutjeska)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.544.000	228.594	6.301.000	105.903
Total operating expenditures	7.969.000	157.802	8.034.000	135.030

D) Most important products/services: 1) Diagnostically testing of reagents 2) Solutions for disinfection and preserving of contact lenses**Number of employees: 10; of which with University degree:4**