

## **Public Announcement** **For participation in the public auction**

### **Information about PUBLIC AUCTION:**

The price for the auction documentation for each enterprise is **30.000** din, and it should be paid into the following account of the Privatization Agency: **40811-637-6-2010857**.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 16.10 until 11.11. 2002 from: The Privatization Agency, Terazije 23/V, room number 511.

**Deadline for submitting of applications is 25.11.2002 till 17.00.**

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 031202" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **03.12.2002** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on 03.12.2002 at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (03.12.2002). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

Deposits higher then 6.000.000 dinars can be paid in the form of Bank Guarantee issued by first class banks under conditions laid out in auction documentation. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (03.12.2002.). The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; Fax: +381 (11) 3020-881. Visits may take place from 04.11.2002 until 25.11.2002.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 29.10.2002.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively.

### **Short description of the public auction procedure:**

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative is present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first

action unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participants forfeits their deposits. When on the second auction participates only one bidder he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized : Socially owned enterprise for performance of electric works at industrial, construction and public buildings «AUTOMATIKA», Petrovaradin			
<b>Auction sale code: 031202-0123</b>		Total estimated value of the capital sale : <b>844.000</b> or * <b>13.771 EUR</b>	
ID number: <b>08068658</b>		That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Constructing installations		<b>Deposit</b> for participation in the auction is: <b>84.000</b> or <b>1.377 EUR</b>	
		<b>Starting auction price</b> is: <b>169.000 Din</b>	
		<b>Minimum investment</b> in enterprise to be privatized: <b>22.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>	
1. House (without land) and shack (156)		1) Printer (EPSON LQ 2070), 2) Computer (pentium I), 3) Calculator (NASCO), 4) Construction scaffolding	
<b>C) Land (m<sup>2</sup>):</b>			
<b>Financial information for year:</b>		<b>2000.</b>	
		<b>2001.</b>	
Shown in:	Din	**EURO	Din
Total operating revenues	4.208.000	83.327	11.896.000
Total operating expenditures	4.138.000	81.941	11.315.000
<b>D) Most important products/services:</b> 1) Repair, servicing, maintenance 2) Manufacture and assembling , 3) Repair and installation of enery cables, 4) Repair , maintenance and sounding of the ground 5) Repair, installation and maintenace of lights in buildings			
<b>Number of employees:</b> 12; <b>of which with University degree:</b> 1			

2) Basic data on enterprise to be privatized : Enterprise for production and sale of constructing material «7.JULI» with full liability, Banatski Karlovac			
<b>Auction sale code: 031202-0124</b>		Total estimated value of the capital sale : <b>73.534.000 Din</b> or * <b>1.200.530 EUR</b>	
ID number: <b>07107315</b>		That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Manufacture of bricks and clay roof tiles		<b>Deposit</b> for participation in the auction is: <b>7.353.000 Din</b> or <b>120.053 EUR</b>	
		<b>Starting auction price</b> is: <b>14.707.000 Din</b>	
		<b>Minimum investment</b> in enterprise to be privatized: <b>8.184.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>	
1. Manufacture hall (old one) (3500), 2. Management building with mess hall (390), 3. Manufacture hall (new one) (9500)		1) Dust removing machine (spik-inz), 2) Shelf wagon for dryer (spik-inz), 3) Opel van (combo 1.7D), 4) Loading machine with wheels (ULT 160 CK)	
<b>Land (m<sup>2</sup>):</b>			
<b>Financial information for year:</b>		<b>2000.</b>	
		<b>2001.</b>	
Shown in:	Din	**EURO	Din
Total operating revenues	120.130.000	2.378.812	160.314.000
Total operating expenditures	90.651.000	1.793.287	142.901.000
<b>D) Most important products/services:</b> 1) Block 5, 2) Chimney blocks, 3) Fert filler, 4) TM-16, 5) TM-14			
<b>Number of employees:</b> 167; <b>of which with University degree:</b> 1			

**3) Basic data on enterprise to be privatized : Joint stock company for commission sale and trade «KOMISION» , Beograd**

**Auction sale code: 031202-0125**

ID number:07018193

Core activity: Retail sale of mixed goods

Total estimated value of the capital sale : **28.250.000 Din** or **\*461.218 EUR**

That is **69,93 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **2.825.000 Din** or **46.122 EUR**

**Starting auction price** is: **5.650.000 Din**

**Minimum investment** in enterprise to be privatized: **2.442.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Shop «Antikvitet» (88), 2. Shop «Terazije» (52), 3. Shop «Lame» (148), 4. Shop «Posrednik» (45), 5. Shop «Prijemnik» (56)

**B) Equipment:**

1) Computer (Pentium 2), 2) Computer (Pentium 2) , 3) Computer (IBM), 4) Telefax (Panasonic), 5) Type writer (Olympia)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	18.081.000	358.040	26.720.000	449.091
Total operating expenditures	10.908.000	216.000	9.998.000	168.039

**D) Most important products/services:** 1) Sale of world-wide consumed goods

**Number of employees:** 91; of which with **University degree:**2

**4) Basic data on enterprise to be privatized : Socially owned enterprise for tourist, restaurant management and recreational services «UNIVERZITET TURS» , Beograd**

**Auction sale code: 031202-0101**

ID number:06000037

Core activity: Travel agencies

Total estimated value of the capital sale : **8.295.000 Din** or **\*135.431 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **830.000 Din** or **13.543 EUR**

**Starting auction price** is: **1.659.000 Din**

**Minimum investment** in enterprise to be privatized: **7.322.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

**B) Equipment:**

1) Passenger vehicle «Mitshubishi» (Carisma 1,9), 2) Passenger vehicle «Mitshubishi» (Carisma 1,9), 3) Passenger vehicle «Skoda» (Felicia), 4)Bus «Mercedes» (O 303)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.233.000	202.634	16.887.000	283.825
Total operating expenditures	14.258.000	282.337	22.415.000	376.735

**D) Most important products/services:** 1) Commission sale, 2) Restaurant services, 3) Rent-a-car services 4) Bus transportation, 5) Tourist mediation services

**Number of employees:** 15 of which with **University degree:**7

<b>5) Basic data on enterprise to be privatized : Socially owned enterprise for development, urban software and engineering «URBING» , Subotica</b>			
<b>Auction sale code: 031202-0127</b>		Total estimated value of the capital sale : <b>151.000 Din</b> or <b>*2.473 EUR</b>	
ID number: <b>080175489</b>		That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Manufacture of bricks and roof tiles		<b>Deposit</b> for participation in the <b>15.000 Din</b> or <b>247 EUR</b>	
		<b>Starting auction price</b> is: <b>30.000 Din</b>	
		<b>Minimum investment</b> in enterprise to be privatized: <b>10.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>	
		1) Vehicle (Zastava Poly 55), 2) Loading machine (RD130), 3) Computers with programme, 4) Vacuum cleaner	
<b>C) Land (m<sup>2</sup>):</b>			
<b>Financial information for year:</b>		<b>2000.</b>	<b>2001.</b>
Shown in:	Din	**EURO	Din
Total operating revenues	2.861.000	56.653	1.525.000
Total operating expenditures	2.488.000	49.267	1.871.000
			**EURO
			25.631
			31.446
<b>D) Most important products/services:</b> 1) Preparing of plans and technical documentation, 2) Execution of professional supervision, 3) Recording of NATO collateral damage, 4) Preparation of studies			
<b>Number of employees:</b> 6; <b>of which with University degree:</b> 4			

<b>6) Basic data on enterprise to be privatized : Socially owned enterprise «MESAONA STOCNE HRANE», Kanjiza</b>			
<b>Auction sale code: 031202-0128</b>		Total estimated value of the capital sale : <b>584.000 Din</b> or <b>*9.536 EUR</b>	
ID number: <b>08048649</b>		That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Production of cattle fodder		<b>Deposit</b> for participation in the auction is: <b>58.000 Din</b> or <b>954 EUR</b>	
		<b>Starting auction price</b> is: <b>117.000 Din</b>	
		<b>Minimum investment</b> in enterprise to be privatized: <b>29.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>	
1) Mixing building (120), 2) Hangar «Soko» (365)		1) Chamber for cattle fodder, 2) Quartz furnaces, 3) Vibrating drilling machine, 4) Chairs	
<b>C) Land (m<sup>2</sup>):</b>			
<b>Financial information for year:</b>		<b>2000.</b>	<b>2001.</b>
Shown in:	Din	**EURO	Din
Total operating revenues	7.068.000	139.960	9.340.000
Total operating expenditures	6.968.000	137.980	9.437.000
			**EURO
			156.980
			158.610
<b>D) Most important products/services:</b> 1) Manufacture of cattle fodder			
<b>Number of employees:</b> 8; <b>of which with University degree:</b> 0			

**7) Basic data on enterprise to be privatized: Joint stock enterprise for transportation, services and trade «AUTO SVET», Sabac**

**Auction sale code: 031202-0104**

ID number: 07655509

Core activity: Transportation services by road

Total estimated value of the capital sale : **599.000 Din** or **\*9.786 EUR**

That is **66,857 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **60.000 Din** or **979 EUR**

**Starting auction price** is: **120.000 Din**

**Minimum investment** in enterprise to be privatized: **27.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (40)

**B) Equipment:**

1) Fax set and two telephones (panasonic), 2) Quartz furnace (Termoekono.)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	296.000	5.861	1.128.000	18.959
Total operating expenditures	383.000	7.584	1.301.000	21.266

**D) Most important products/services:** 1) Registration of vehicles, 2) Insurance of vehicles, 3) Car market, 4) Transfer of ownership of vehicles

**Number of employees:** 4; **of which with University degree:** 1