

Pursuant to Article 26 of the Law on Privatization ("Official Gazette of the RoS" no. 83/2014) and Article 5 of the Decree on conditions, procedure and manner of sale of capital and assets by method of public collection of bids with subsequent public bidding ("Official Gazette of RoS" no. 122/2014), Privatization Agency (hereinafter: the Agency) hereby announces:

**PUBLIC INVITATION  
FOR PARTICIPATION IN THE PROCEDURE OF PUBLIC COLLECTION OF BIDS  
WITH SUBSEQUENT PUBLIC BIDDING  
FOR THE SALE OF CAPITAL OF PRIVATIZATION ENTITY  
ZASTAVA METAL AD, RESAVICA  
ID: 07609582**

**Procedure code: JP 44/15**

The Agency hereby invites all domestic or foreign legal entities and/or individuals, as well as Consortium of legal entities and/or individuals interested to participate in the privatization procedure of privatization entity **AKCIONARSKO DRUŠTVO ZA PROIZVODNJU DELOVA ZA MOTORNA VOZILA, METALNIH PROIZVODA ZA KABLOVSKU INDUSTRIJU I RUDARSTVO ZASTAVA METAL, RESAVICA, ID: 07609582** (hereinafter: Privatization Entity) via model: sale of capital of Privatization Entity, by method of public collection of bids with subsequent public bidding (hereinafter: Procedure), to submit their applications for the selection of the most favorable bidder (hereinafter: Application).

**1. Qualification requirements for participation in the Procedure**

Domestic and foreign, physical and legal entities, as well as consortium of legal and/or physical entities shall have the right to participate in the Procedure.

**2. Information about the Privatization Entity**

Business name:	<b>ZASTAVA METAL AD, RESAVICA</b>
ID number:	<b>07609582</b>
Capital structure (CSD and Clearing House):	Total registered capital of the Privatization Entity is shareholders capital issued in one emission of shares CFI code ESVUFR, ISIN No RSZMREE38744, with total of 68,872 shares, of which 48,210 shares or 69.99942% capital is owned by RS Privatization Agency, 1,327 shares or 1.92676% capital is owned by the Shareholders Fund ad Belgrade, and 19,335 shares or 28.07382% capital is owned by other shareholders.
Capital Value (BRA):	Registered cash capital EUR 873,068.39 Paid-in cash capital EUR EUR 873,068.39 December 31, 2004

**3. Description and value of the subject of sale**

Subject of sale is the **Block of shares** composed of 49,537 shares CFI code ESVUFR, ISIN no: RSZMREE38744, representing 71.92618% of the total capital of Privatization Entity, which comprises of:

- 48,210 shares CFI code ESVUFR, ISIN no: RSZMREE38744, owned by Privatization Agency, representing 69.99942% of the total capital of Privatization Entity and
- 1,327 shares owned by the Shareholders Fund ad Belgrade, CFI code; ISIN no: RSZMREE38744, representing 1,92676% of the total capital of Privatization Entity.

**4. Starting price**

Starting price for the **Block of shares** subject of sale is **EUR 665,467.30**.

Deposit by the buyer shall be included in the sales price.

Currency of payment shall be Euro (EUR) or dinar (RSD - equivalent calculated at the average exchange rate for the euro by National Bank of Serbia on the payment date).

Declared buyer shall pay the sales price upfront.

#### 5. Deadline and manner of Application submission in the Procedure

Interested persons may submit their applications for participation in the procedure at the latest by **20 July 2015** until **12:00 hours** Belgrade time.

The application shall be submitted in a closed envelope together with the offer, all in accordance and in the manner set forth in Instructions to Bidders

Only timely and complete applications will be considered.

#### 6. Purchase of the sales documents

All domestic and foreign individuals and legal persons, as well as consortium of legal entities and/or individuals who express interest in participating in the procedure shall be obliged to:

- Sign the Confidentiality Agreement;
- Purchase the sales documents.

The Confidentiality Agreement may be delivered to interested persons via mail, fax or e-mail.

A written request for purchase of the sales documents (hereinafter: Request), shall be submitted to the Agency in writing by mail to the address Terazije 23, 11000 Belgrade, Republic of Serbia, and/or by fax +381 (11) 30 20 881 and/or via e-mail to the address [amomcilovic@priv.rs](mailto:amomcilovic@priv.rs) and [bstepic@priv.rs](mailto:bstepic@priv.rs) with clear reference "Request for Purchase of the Sales Documents - procedure code: JP 44/15".

The request must contain all the contact details of the Applicant (full name, address, registration number, e-mail address, telephone and fax), or it shall otherwise be considered irregular and the Agency will not respond to it.

Purchase of the sales documents shall last from **10 June 2015 - 10 July 2015** (until **12:00 hours**, Belgrade time).

The Sales Documents Fee is **RSD 100,000.00 (one hundred thousand dinars)**.

Upon receiving the Request, the Applicant's authorized person shall be delivered the invoice for the Fee payment and the Confidentiality Agreement for signing by mail, fax, e-mail or in person.

Upon receiving the receipt of confirmation of the sales documents price payment and signed Confidentiality Agreement, the interested persons may take the sales documents in the Agency's premises at: Terazije 23, 11000 Beograd, V<sup>th</sup> floor, every working day from 7:30 am until do 15:30 pm or by mail.

Sales documents include the following:

- Confidentiality Agreement
- Privatization documents and Statement of responsible person on the accuracy and comprehensiveness of data
- Instructions to Bidders
- Procedure Application Form
- Draft Sales Agreement

#### 7. Amount and manner of Deposit payment

All interested persons shall pay the deposit for participation in the Procedure, in the amount of **EUR 66,546.73** or in RSD counter value calculated at the medium exchange rate of the National Bank of Serbia at the invoicing date, all in the manner set forth in Instructions to Bidders.

Deposit can be paid in cash or by a first class bank guarantee.

No interest shall be calculated on the paid deposit.

#### **8. Visiting the Privatization Entity**

Upon taking over the sales documents and until expiry of the deadline for application submission, all interested persons may schedule a visit to the Privatization Entity for the purpose of sightseeing the enterprise and in order to have interviews with the management, all in the manner provided by Instructions to Bidders.

#### **9. Date, time and place of opening the applications**

Opening of the Main envelope and the envelope marked with "Information about the Bidder" is scheduled for **22 July 2015** in the Agency's premises at: Terazije 23, 11000 Beograd, **3<sup>rd</sup> floor** at **10:00 hours** Belgrade time.

All the participants, their representatives and proxies shall be entitled to attend the opening.

The envelope with the reference "Bid" shall be opened only if the participation application is approved by the Committee.

Participant whose application has been approved shall attend the opening of the envelope with the "Bid" reference. Otherwise, it shall be deemed to have withdrawn from its bid and shall lose the right to deposit return.

#### **10. Public Invitation Amendments**

If necessary, the Agency reserves the right to amend all or some of the elements of this Public Invitation

#### **11. Other information relevant for the Procedure**

For any questions regarding this Public Invitation, interested persons may contact the persons below, in Serbian or in English:

<b>Privatization Agency of the Republic of Serbia</b> <b>Terazije 23, 11000 Belgrade</b> <b>Republic of Serbia</b> phone: + 381 11 30 20 804 fax: + 381 11 30 20 881
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<b>Ankica Momčilović</b> Project Team Leader E-mail: <a href="mailto:amomcilovic@priv.rs">amomcilovic@priv.rs</a> <b>Biljana Stepić</b> Assistant to Project Manager E-mail: <a href="mailto:bstepic@priv.rs">bstepic@priv.rs</a>
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