

Pursuant to Article 28 of the Law on Privatization (Official Gazette of the Republic of Serbia No. 38/2001, 18/2003, and 45/2005), and based on authorization given in Clause 6 of the Public Invitation published in daily newspaper Politika on July 2, 2007 (hereinafter: Public Invitation)

PRIVATIZATION AGENCY
(hereinafter: the "Agency")
issues:

AMENDMENTS No. 1 TO THE PUBLIC INVITATION

for participation in the public tender
for the joint sale of 100% of the registered socially owned capital of the following companies:

Zorka - Holding akcionarsko drustvo u restrukturiranju Sabac

Zorka - Obojena metalurgija akcionarsko drustvo za proizvodnju i preradu cinka, Sabac, u restrukturiranju

and

Zorka - Mineralna djubriva akcionarsko drustvo za proizvodnju mineralnih djubriva, Sabac, u restrukturiranju

(hereinafter collectively: the "Entities undergoing privatization")

Tender Code: ZOR 16/07

The Agency hereby informs all interested parties on the amendments to the Public Invitation for participation in a public tender for the joint sale of 100% of the registered socially owned capital of the Entities undergoing privatization, as follows:

1. Clause 1 paragraph 1 is changed to read as follows:

Total registered capital of **Zorka - Holding a.d. u restrukturiranju Sabac** consists of 99.05260% of the socially owned capital and 0.94740% of the share capital.

2. Clause 1 paragraph 2 is changed to read as follows:

Total registered capital of **Zorka - Obojena metalurgija a.d. u restrukturiranju Sabac** consists of 69.80749% of the socially owned capital and 30.19251% of the share capital, out of which 30.00271% is owned by Zorka - Holding, and 0.18980% is owned by natural persons.

3. The deadline for submitting a written request for purchasing the Tender Documents of the Entities undergoing privatization set out in Clause 5 of the Public Invitation is extended by **September 14, 2007**.

4. The deadline for submission of the final binding offers for acquisition of 100% of the registered socially owned capital of the Entities undergoing privatization by the bidders is extended by **October 5, 2007, by 17:00h (Belgrade time)**.

5. All other details of the Public Invitation shall remain unchanged, and are available at:

http://www.priv.yu/vesti/pdf/e-tender_410_jp_2.pdf

6. All questions relating to this Public Invitation should be directed to contact persons below, in Serbian or English.

Nikica Kolundžija

Director

BC Consulting d.o.o.

Knjeginje Zorke 2

11000 Belgrade

Republic of Serbia

Phone: +381 11 308 22 01

Fax: +381 11 308 22 07

E-mail: nikica.koludzija@bcconsulting.co.yu

Jovan Ilijć

Project Manager

Privatization Agency

Terazije 23

11000 Belgrade

Republic of Serbia

Phone: +381 11 30 20 855

Fax: +381 11 30 20 816

E-mail: jilijic@priv.yu