

In accordance with Article 28 of the Law on Privatization (as published in the Official Gazette of the Republic of Serbia Nos. 38/2001 and 18/2003), the **Privatization Agency of the Republic of Serbia** (hereinafter "**Agency**") hereby issues a:

EXTENSION OF PUBLIC INVITATION

for participation in a Tender Process for the acquisition of a controlling interest in:

Sever Holding International a.d. Subotica

Tender Code: SEV01/04

1. In accordance with authorisation given per point 8 of Public Invitation for participation in a Tender Process, published on December 31, 2003 in daily news "Politika" the Agency for Privatisation is notifying potential bidders of extension of deadline for submission of the bids for acquisition of the capital of company Sever Holding International a.d. Subotica.
2. The New deadline for submission of the bids as per point 7 of Public Invitation for acquisition of the capital is **Friday, April 16, 2004**.
3. All other points of the publication remain unchanged, including the right to amend the requirements and the deadline from the Public Invitation, if necessary.
4. All communications or inquires relating to this Extension of Public Invitation should be directed to the Adviser at the address below:

Mr. Guillaume Collard
Tel.: + 33 1 42 13 79 40
Fax.: + 33 1 42 14 34 64
e-mail: guillaume.collard@sgcib.com

Mr. Gilles de Gasquet
Tel.: + 33 1 42 14 42 09
Fax.: + 33 1 42 14 34 64
e-mail: gilles.de-gasquet@sgcib.com



17, Cours Valmy
92972 Paris – La Defense, France

Ms. Ljiljana Lasic (SG – Belgrade)
Tel : + 381 63 445 867
Fax : + 381 11 328 2230
e-mail : ljiljana.lasic@socgen.com

Vladimira Popovica 6 – 11070 Beograd
Serbia & Montenegro