

In accordance with Article 28 of the Privatization Law
(Official Gazette of Republic of Serbia No.38/2001 and 18/03),

The Privatization Agency

Announces

Extension to Public Invitation

For participation in the Public Tender for the sale of capital
(Privatization) of the

Public company for Pulp and Paper Production

“Milan Stepanovic Matroz” joint stock Company, Sremska Mitrovica,

Tender Code MAT60/03

1. With respect to the Public Invitation for participation in a tender, issued in “Financial Times” on August 11th, 2003, the Privatization Agency herewith notifies potential bidders of an extension of a deadline for submitting requests to purchase Tender Documentation of Company JP “Milan Stepanovic Matroz”, Sremska Mitrovica.
2. A request for purchase of Tender Documentation can be placed within the closing date of October 10th, 2003.
3. Bid submission deadline is November 14th, 2003, at 5:00 p.m. (Belgrade time).
4. All the inquiries related to a deadline extension from this Public Invitation should be directed to the Adviser below:

Florian Kralik
Project Manager
EPIC Financial Consulting GmbH
Plösslasse 8, A – 1040 Vienna, Austria
Tel No: +43 1 501 19 50
Fax No: +43 1 501 19 9
E – mail: florian.kralik@epicinvest.com

Neli Brankovic
Project Manager
EPIC Privatizacija i investiranje d.o.o.
Dositejeva 26
11000 Belgrade, Serbia and Montenegro
Tel No: +381 11 628 975
Fax No: +381 11 181 875
E – mail: neli.brankovic@epicinvest.com