

In accordance with Article 28 of the Law on Privatization (Official Gazette of the Republic of Serbia Nos. 38/2001, 18/2003 and 45/2005), and Clauses 6 and 7 of the Public Invitation for participation in the Public Tender for divestment of 96,36% of the total capital in IMK "29 Novembar" Subotica – in restructuring, Tolminska 35, Serbia and Montenegro, published in "Politika" daily newspaper on June 3rd, 2005 ("Public invitation"), Privatization Agency of the Republic of Serbia (hereinafter "the PA") hereby issues an:

EXTENSION TO PUBLIC INVITATION

For participation in the Public Tender for divestment of 96.36% of the total capital in **IMK "29 Novembar", Subotica - in restructuring**, Serbia and Montenegro
(Hereinafter "Entity undergoing privatization")
Tender Code: 29NOV/05

Upon restructuring and debt release, in case of successful privatization the total liabilities of the Entity undergoing privatization as of December 31st 2004 will be reduced by €6.156.301 in accordance with the Amendments of the Law on Privatization. Entity undergoing privatization has significant potential for production growth as well as valuable property. By extension of the Public Invitation, the PA wishes to give potential investors the opportunity to take into account new investment circumstances that have emerged.

The PA hereby informs all interested parties on the extension of deadlines from the Public Invitation for participation in the Public Tender for the sale of capital of the Entity undergoing privatization, as follows:

1. In Clause 6 of the Public Invitation, the deadline for submission of the written request for the purchase of the Tender Documents in respect of the Entity undergoing privatization has been extended to **September 30th 2005, at 05:00 p.m. (Belgrade time)**.
2. In Clause 7 of the Public Invitation, the deadline for submission of the final binding offers for acquisition of the capital is extended to **October 21st 2005, at 05:00 p.m. (Belgrade time)**.
3. All other details of the Public Invitation shall remain unchanged and are available online at: http://www.priv.yu/vesti/pdf/e-tender_23_jp.pdf
4. For all enquires regarding this Public invitation please contact the Consultant at the following address:

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