

Pursuant to Article 28, Article 69 para 3, Article 70 and Article 72 of the Law on Privatization ("Official Gazette of the Republic of Serbia" Nos. 38/2001, 18/2003 and 45/2005), Article 9 of the Law on the Privatization Agency ("Official Gazette of the Republic of Serbia" Nos. 38/2001 and 135/049, as well as Articles 9 and 10 of the Law on the Share Fund ("Official Gazette of the Republic of Serbia" Nos. 38/2001 and 45/2005), and based on the authorization given in Clause 6 of the Public Invitation for participation in the public tender published in "Politika" daily newspaper on September 28, 2007 (hereinafter: Public Invitation), the Privatization Agency (hereinafter: "the Agency") hereby announces:

AMENDMENTS No. 1 TO THE PUBLIC INVITATION

for participation in the public tender for sale of 252,049 shares with CFI code: ESVUFR, ISIN number: RSKRML33593, with nominal value of 600 Dinars (hereinafter "Block of Shares"), of which 211,932 shares are owned by the Share Fund, and 40,117 shares are owned by PIO Fund, representing 62.82848% of the total capital of the company:

AD za proizvodnju gradjevinske keramike "Keramika", Mladenovac

(hereinafter: "Company")

Tender Code: **KM 22/07**

The Agency wishes to inform all interested parties on the amendments to the Public Invitation for participation in the public tender for the sale of the Block of Shares representing 62.82848% of the total capital of the Company, as follows:

1. Clause 2 of the Public Invitation is changed to read as follows:

Based on Articles 9 and 10 of the Law on the Share Fund ("Official Gazette of the RoS", Nos. 38/2001 and 45/2005), the Agency is offering for sale the Block of Shares representing 62.82848% of the total capital of the Company.

Bidder is obliged to offer price per share for all Company's shares, given that after ranking of the submitted bids, the Share Fund shall invite individual shareholders to join their shares to the shares in the Share Fund portfolio (i.e. Block of Shares).

2. Deadline for submitting written request for purchasing Tender Documents for the Company set out in Clause 5 of the Public Invitation is changed and extended to November 16, 2007.

Tender Documents will be available to interested parties from November 9, 2007.

3. The deadline for submission of the final binding offers for acquisition of the Block of Shares representing 62.82848% of the total capital of the Company set out in Clause 6 of the Public Invitation is changed and extended by **December 21, 2007 at 16.30 hours Belgrade time.**
4. All other details of the Public Invitation shall remain unchanged, and are available at

http://www.priv.yu/vesti/pdf/e-tender_139_jp_2.pdf

5. All questions relating to these Amendments No. 1 to the Public Invitation should be directed to the contact persons listed below, in Serbian or English:

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