

In accordance with Article 28 of the Law on Privatization (Official Gazette of the Republic of Serbia Nos. 38/2001 and 18/2003), the Privatization Agency of the Republic of Serbia (hereinafter “**the PA**”) issued on March 28<sup>th</sup> 2005:

**NOTICE ON EXTENSION OF THE DEADLINES IN THE PUBLIC INVITATION**

For participation at a Public Tender for divestment of 70% of socially owned capital in the Entity undergoing privatization:

**DP drvna industrija “SLOGA” Vladicin Han**

Tender Code: SLO 03/05

The amended Public Invitation is as follows:

1. The total registered capital of DP DI “Sloga”, Vladicin Han (hereinafter “Entity undergoing privatization”), consists of 100% socially owned capital. The Agency offers for sale 70% of socially owned capital of the Entity undergoing privatization, a local manufacturer of wood products.
2. Details about the Entity undergoing privatization:  
Address: Industrijska zona bb, Vladicin Han  
Phone: +381 17 473 005  
Fax: +381 17 472 783  
Industry: Production and processing of wood.  
More details about the Entity undergoing privatization are available at [http://www.priv.yu/pregled\\_preduzeca/pdf/e-teaser\\_133.pdf](http://www.priv.yu/pregled_preduzeca/pdf/e-teaser_133.pdf)  
Detailed information on the Entity undergoing privatization along with the Information Memorandum (hereinafter “the Tender Documents”) will be made available to all interested parties after signing the Confidentiality Agreement and purchasing the Tender Documents.  
The Tender Documents fee is EUR 5,000.00 (Euro five thousand).  
The Agency has appointed BDO BC Excel d.o.o. (“Consultant”) to act as Consultant in this privatization process.
3. Following parties may submit a bid:
  - (i) A potential bidder that fulfills the following requirements:
    - Has purchased the Tender Documents; and
    - That it has been engaged in production and/or sales of furniture for the last 3 (three) years;

If a potential bidder is a subsidiary that does not fulfill the requirements of this Clause of the Public Invitation, the right to submit a bid has its parent company if it fulfills the stated requirements. The parent company has the right to submit the bid if the subsidiary has purchased the Tender Documents.

If a potential bidder is a parent company that does not fulfill the requirements of this Clause of the Public Invitation, the right to submit a bid has its subsidiary if it fulfills the stated requirements. The subsidiary has the right to submit the bid if the parent company has purchased the Tender Documents.

(ii) If a potential bidder is a consortium it is necessary that it fulfills the following requirements:

- All consortium members have made the decision on organizing and entering into the Consortium;
- All the consortium members have made a written Consortium Agreement and notarized it at the Court;
- Each member of the consortium assumes a several and joint unlimited liability by the provisions of the Consortium Agreement;
- The Consortium Agreement specifies each member's percentage in the acquisition of the capital of the Entity undergoing privatization;
- All consortium members have signed a Notarized Power of Attorney for the representing member of the Consortium;
- All consortium members have signed the Confidentiality Agreement;
- At least one of the consortium members has purchased the Tender Documents;
- At least one of the consortium members fulfills the following requirement:

It has been engaged in production and/or sales of furniture for the last 3 (three) years;

4. The Agency hereby invites all the interested parties to submit a written request for purchasing the Tender Documents for the Entity undergoing privatization, by **April 4<sup>th</sup> 2005**.

**The Tender Documents shall be available to the interested parties starting from March 14<sup>th</sup> 2005.**

The written request for purchasing the Tender Documents shall be sent by post, e-mail or facsimile to Consultant and shall clearly display the reference "Request for purchasing the Tender Documents – Tender Code SLO 03/05.

Upon receiving the request, an invoice for paying the Tender Documents Fee as well as the Confidentiality Agreement for signature shall be forwarded to the Tender Participant's authorized representative by post, e-mail or facsimile. The signed Confidentiality Agreement shall be immediately faxed and mailed back to Consultant to the address below.

Upon receiving the signed Confidentiality Agreement and evidence of payment of the Tender Documents Fee, Consultant shall immediately forward the relevant Tender Documents to the Tender Participant by mail or hand it to their authorized representative.

Consultant and the Agency shall not be held liable for any loss or delay that may occur in the delivery of any document.

5. The deadline for submission of the final binding offers for acquisition of the capital is **April 25<sup>th</sup> 2005, at 05:00 p.m.** (Belgrade time). If necessary, the Agency reserves the right to amend the deadlines of this Public Invitation. As a prerequisite for submitting a bid, it is necessary to pay a deposit or submit a Bid Bond in the amount of EUR 50,000 (Euro fifty thousand).
6. All the questions relating to this Public Invitation should be directed to Consultant's contact persons below:

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Local Team Leader  
BDO BC Excel d.o.o.  
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Belgrade, Serbia  
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E-mail:  
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