

Pursuant to the Articles 28, 69, and 72 of the Law on Privatization (“Official Gazette of the Republic of Serbia” nos. 38/2001, 18/2003, 45/2005 and 123/2007), Article 9 of the Law on Privatization Agency (“Official Gazette of the Republic of Serbia” nos. 38/2001 and 135/2004) Article 9 of the Law on the Share Fund (“Official Gazette of the Republic of Serbia” nos. 38/2001 and 45/2005), and Articles 7 and 21b of the Decree on the Sale of Capital and Assets by Public Tender (“Official Gazette of the Republic of Serbia” nos. 45/2001, 59/2003, 110/2003, 52/2005, 126/2007, 96/2008 and 107/2008), and the authorization given in Clause 6 of the Public Invitation published in “Politika” daily newspaper on January 30, 2009 (hereinafter: Public Invitation)

**Privatization Agency of the Republic of Serbia
(hereinafter: “Agency”)**

hereby announces

**AMENDMENTS NUMBER 1 TO THE PUBLIC INVITATION
for participation in the Summary Procedure Public Tender
for sale of 290,087 ordinary shares with reference
CFI code: ESVUFR, ISIN-number: RSEIBBE81150
owned by the Share Fund of the Republic of Serbia
(hereinafter: “Block of Shares”)
that represent 70.00% of the total registered capital of the company**

**Elektroizgradnja AD Bajina Basta
(hereinafter: “Company”)**

Tender Code: EBB 01/09

The Agency hereby notifies all interested parties that the Public Invitation has been amended as follows:

1. The heading of the Public Invitation is changed to read as follows:

“Public Invitation for participation in the Summary Procedure Public Tender for sale of 291,725 ordinary shares with reference CFI code: ESVUFR, ISIN-number: RSEIBBE81150 owned by the Share Fund of the Republic of Serbia (hereinafter: “Block of Shares”) that represent 70.40% of the total registered capital of the company Elektroizgradnja AD Bajina Basta (hereinafter: “Company”) Tender Code: EBB 01/09”

2. Clause 1 of the Public Invitation is changed to read as follows:

“Total registered capital of the Company is expressed in 414,410 ordinary shares with reference CFI code: ESVUFR, ISIN-number: RSEIBBE81150, out of which 70.40% or 291,725 ordinary shares are owned by the Share Fund of the Republic of Serbia and 29.60% or 122,685 ordinary shares are owned by individual shareholders.”

3. Clause 2 of the Public Invitation is changed to read as follows:

“The Agency is offering for sale the Block of Shares comprised of 291,725 ordinary shares with reference CFI code: ESVUFR, ISIN-number: RSEIBBE81150 owned by the Share Fund, representing 70.40% of the total capital of the Company, at the minimum starting price of €3.500.000 (three million five hundred thousand Euros) or €11.9976 per share.”

4. Deadline for submitting a written request for purchasing Tender Documents for the Company set out in Clause 5 of the Public Invitation is extended to **April 20, 2009 at 16:00 hours (Belgrade time)**.
5. Deadline for submission of the final binding offers for purchasing 70.40% of the Company's shares set out in Clause 6 of the Public Invitation is extended to **May 22, 2009 at 16:30 hours (Belgrade time)**.
6. All other information regarding the Public Invitation shall remain unchanged and available at:
http://www.priv.rs/vesti/pdf/e-tender_11368_jp.pdf
7. All the questions relating to the Public Invitation and the Amendments thereto should be directed to the contact persons stated below, in Serbian or English.

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