

Based on the decision of the Management Board of Grupa Zastava Vozila on the sale of its stake in the capital of the Company "Zastava kamioni" d.o.o., and based on the decision of Iveco S.p.A. on the sale of its stake in the capital of the Company "Zastava kamioni" d.o.o., as well as the Agreements on Representation No. 1-262/06-266-3/01 and No. 1-263/06-266-3/01, the Privatization Agency (hereinafter: the Agency) pursuant to the authorization given in Clause 6 of the Public Invitation published in "Politika" daily newspaper on March 13, 2006. and the Extensions of the Deadlines in the Public Invitation (hereinafter: Amendments No. 1) published in in "Politika" daily newspaper on April 13, 2006, hereby announces:

AMENDMENTS No. 2 TO THE PUBLIC INVITATION

FOR PARTICIPATION IN THE PROCESS OF PUBLIC TENDERING FOR ACQUISITION OF STAKES
OWNED BY GRUPA ZASTAVA VOZILA AND IVECO S.p.A. IN

"ZASTAVA KAMIONI" d.o.o. KRAGUJEVAC

(hereinafter: Selling Entity)

Sale Code: ZK 02/06

The Agency hereby informs all interested parties on the amendments to the Public Invitation and Amendments No. 1 for participation in the process of public tendering for acquisition of stakes owned by Grupa Zastava vozila and Iveco s.p.a. in **"Zastava kamioni" d.o.o. Kragujevac**, as follows:

1. Deadline for submitting a written request for purchasing the Tender Documents in Clause 2 of the Public Invitation and Clause 1 of the Amendments No. 1 is changed, and the new Deadline for submitting a written request for purchasing the Tender Documents is **June 12, 2006, by 17.00 hours (Belgrade time)**.
2. Deadline for submitting final binding offers for the acquisition of 100% of the capital of the Company "ZASTAVA KAMIONI" d.o.o. in Clause 6 of the Public Invitation and Clause 2 of the Amendments No. 1 is changed, and the new Deadline for submitting final binding offers for the acquisition of 100% of the capital of the Company "ZASTAVA KAMIONI" d.o.o. is **June 29, 2006, by 17.00 hours (Belgrade time)**.
3. All other details of the Public Invitation remain unchanged and are available online at: http://www.priv.yu/vesti/pdf/e-tender_11060_ip.pdf
4. All questions relating to this Public Invitation should be directed to the Advisor at the address below:

Citadel Financial Advisory d.o.o.

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