

Pursuant to Article 28 and 69, paragraph 3, of the Law on Privatization (Official Gazette of the Republic of Serbia No. 38/2001, 18/2003, and 45/2005), Article 9 of the Law on the Privatization Agency (Official Gazette of the Republic of Serbia No. 38/2001 and 135/04), Articles 9 and 10 of the Law on the Share Fund (Official Gazette of the Republic of Serbia No. 38/2001 and 45/2005), and based on authorizations given in Clause 6 of the Public Invitation published in daily paper "Politika" on December 28, 2006 (hereinafter: "Public Invitation"), Privatization Agency (hereinafter: the Agency) issues:

AMENDMENTS No. 1 TO THE PUBLIC INVITATION

for the sale of 1.817.714 shares with CFI-code: ESVUFR, ISIN-number: RSSECZE24396, with nominal value of 60,00 Dinars (hereinafter: Block of Shares) owned by the Share Fund and PIO Fund, representing 60.54203% of the total capital of the company:

**AKCIONARSKO DRUŠTVO FABRIKA ŠEĆERA "ZRENJANIN" ZRENJANIN,
with registered seat at Petra Drapšina No. 1,
(hereinafter: Company)**

Tender Code: FSZ 31/06

The Agency hereby informs all interested parties on the amendments to the Public Invitation for participation in a public tender for sale of the Block of Shares of the Company, as follows:

1. The deadline for submitting a written request for purchasing the Tender Documents for the Company, set out in Clause 5 of the Public Invitation, is extended to **March 7, 2007, by 17.00 hours Belgrade time.**
2. The deadline for submission of the final binding offers for acquisition of the Block of Shares, set out in Clause 6 of the Public Invitation, is changed and extended to **March 23, 2007, by 17.00 hours Belgrade time.**
3. All other details of the Public Invitation and the amendments thereto shall remain unchanged and are available at: http://www.priv.yu/vesti/pdf/e-tender_10696_jp.pdf
4. For any questions pertaining to this Public Invitation or amendments thereto, interested parties may contact persons listed below, in the Serbian or the English language.

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