

In accordance with the Article 28 of the Law on Privatization ("Official Gazette of the Republic of Serbia" nos. 38/2001, 18/2003, 45/2005, 123/07 and 30/2010) the **Privatization Agency of the Republic of Serbia** (hereinafter: "the Agency") hereby announces:

## **PUBLIC INVITATION**

for participation in a Public Tender  
for the sale of 70% of social owned capital of

### **Preduzeće za projektovanje i inženjering „PPT-Inženjering“ a.d., Beograd**

(hereinafter: "Entity undergoing privatization").

Tender Code: **PPT INZ 06/10**

1. Total registered capital of the Preduzeće za projektovanje i inženjering „PPT-Inženjering“ a.d., Beograd consists of 95.80% socially owned capital, 3,01% minority shareholders capital, while Holding IHP "Prva petoletka" a.d. Trstenik holds 1.19% of total capital.

2. The Agency is offering for sale 70% of socially owned capital, representing 67.06% of the total capital of the Entity undergoing privatization.

3. Details about the Entity undergoing privatization:

Name: Preduzeće za projektovanje i inženjering „PPT-Inženjering“ a.d., Beograd  
Address: 37-39 Bulevar Vojvode Mišića, Belgrade, Republic of Serbia  
Phone: +381 11 369 01 68  
Fax: +381 11 369 00 15  
Industry: Engineering, activity code 74203

More details about the Entity undergoing privatization are available at: [www.priv.rs](http://www.priv.rs)

Detailed information on the Entity undergoing privatization along with the Instructions to Bidders (hereinafter "the Tender Documents") will be made available to all interested tender participants after signing of the Confidentiality Agreement and payment of the Tender Documents fee.

The Tender Documents fee is EUR 5,000.00 (Five thousand) in dinar counter value at the middle exchange rate of the National Bank of Serbia on the date of invoice.

The Agency has appointed the consulting company FACTIS d.o.o. Beograd (hereinafter: "Consultant") to act as the Consultant in this privatization process.

4. A bid may be submitted by the following parties:

A. A potential bidder that fulfills the following requirements:

- has purchased the Tender Documents; and
- has been engaged in designing/planning of buildings and other facilities and/or engineering at least for the last 3 business years continuously, and has generated total operating revenue in excess of EUR 10,000,000.00 (ten million euros) in the last finished business year.

If a potential bidder is a subsidiary that does not fulfill the requirements of this Clause of the Public Invitation, its parent company has the right to submit a bid if it fulfills the stated requirements.

The parent company that fulfills the above stated requirements has the right to submit a bid even though the subsidiary has purchased the Tender Documents.

If a potential bidder is a parent company that does not fulfill the requirements of this Clause of the Public Invitation, its subsidiary has the right to submit a bid if it fulfills the stated requirements.

The subsidiary that fulfills the above-stated requirements has the right to submit a bid even though the parent company has purchased the Tender Documents.

B. If a potential bidder is a Consortium it is necessary that it cumulatively fulfills the following requirements:

- All Consortium members have made the decision on organizing and entering into the Consortium;
- All Consortium members have made a written Consortium Agreement and notarized it at the Court or any other competent authority (if the Consortium members are foreign legal entities or private individuals);
- Each member of the Consortium assumes unlimited joint and several liability by the provisions of the Consortium Agreement;
- The Consortium Agreement specifies each member's percentage in the acquisition of the capital of the Entity undergoing privatization, in a such a way that one of the Consortium members has at least 51% share in the Consortium (hereinafter: "Leader of Consortium").
- All Consortium members have signed a Notarized Power of Attorney for the representing member of the Consortium;
- All Consortium members have signed the Confidentiality Agreement;
- One of the Consortium members has purchased the Tender Documents and
- Leader of Consortium fulfills the following requirement:
  - has been engaged in designing/planning of buildings and other facilities and/or engineering at least for the last 3 business years continuously, and has generated total operating revenue in excess of EUR 10,000,000.00 (ten million euros) in the last finished business year.

5. The Agency hereby invites all the interested parties to submit a written request for the purchase of the Tender Documents for the Entity undergoing privatization, by **July 23<sup>rd</sup>, 2010**;

**The Tender Documents shall be available to the interested parties starting from June 11<sup>th</sup>, 2010.**

The written request for purchasing the Tender Documents shall be sent by post, e-mail or facsimile to the Consultant and shall clearly display the reference "Request for purchase of the Tender Documents – Tender Code: PPT INZ 06/10".

Upon receipt of such request, an invoice for paying the Tender Documents Fee as well as the Confidentiality Agreement for signature shall be forwarded to the Tender Participant's authorized representative by post, e-mail or facsimile. The signed Confidentiality Agreement shall be immediately faxed and mailed back to the Consultant to the address given below.

Upon receiving the signed Confidentiality Agreement and evidence of payment of the Tender Documents Fee, the Consultant shall, upon the expiry of the period from the paragraph 2 of this item, forward the relevant Tender Documents to the Tender Participant by post/e-mail or hand it to their authorized representative.

The Consultant and the Agency shall not be held liable for any loss or delay that may occur in the delivery of any document.

6. The deadline for submission of the final binding offers by the bidders for the purchase of 67.06% of the total registered capital is **September 3<sup>rd</sup>, 2010 at 04:30 p.m. (Belgrade time)**.

As a prerequisite for submitting a bid, it is necessary to pay a deposit or submit a Bid Bond in the amount of EUR 100,000.00 (Euro one hundred thousand).

If necessary, the Agency reserves the right to amend all or some of the elements of this Public Invitation, i.e. the deadlines or conditions of this Public Invitation.

7. All the questions relating to this Public Invitation should be directed in Serbian or English language to contact persons listed below:

<p><b>Zivana Olbina PhD or Branka Vujovic</b>  <b>FACTIS d.o.o. Beograd</b>          54 Dzordza Vasingtona st.          11000 Belgrade          Republic of Serbia          Tel: + 381 11 323 10 55          Fax: + 381 11 323 46 77          E-mail: <a href="mailto:office@factis.rs">office@factis.rs</a></p>	<p><b>Marijana Radovanovic</b>  <b>Senior Project Manager</b>  <b>Privatization Agency</b>          Tender Centre          23 Terazije Street          11000 Belgrade, Republic of Serbia          Tel: +381 11 302 5735          Fax: +381 11 30 20 816          E-mail: <a href="mailto:mradovanovic@priv.rs">mradovanovic@priv.rs</a></p>
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