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According to the Decision of the Ivo Lola Ribar Sistem a.d. Belgrade in restructuring, Jugoslovenska St. 2 (hereinafter: Lola Sistem a.d.) no. 255 dated 14.04.2008, the Decision on changes and amendments to the Decision no. 232 dated 02.06.2008, the Decision on second change and supplements to the Decision no. 341 dated 11.06.2008, the Decision of the Privatization Agency of the Republic of Serbia on acceptance of the Restructuring Program of the Lola Sistem no. R-01OD dated 03.01.2007, the Agreement on the Power of attorney II Cert. no. 2070/2008 signed on 18.04.2008 and Annex to the Agreement on the Power of attorney II/1 Cert. no. 2291/08 signed on 19.06.2008 in Belgrade between Lola Sistem a.d. as the Ordering Party and Privatization Agency of the RS, as the Holder of Power of attorney, Privatization Agency announces

**PUBLIC INVITATION FOR PARTICIPATION IN THE PUBLIC BIDDING FOR  
PURCHASE OF THE IMMOVABLE ASSETS OF THE LOLA SISTEM A.D. BELGRADE –  
VIŠENAMENSKI OBJEKAT SA GLAVNOM PP CENTRALOM I  
PRIPADAJUĆIM ZEMLJIŠTEM (MULTI-PURPOSE FACILITY WITH MAIN PP  
FACILITY AND BELONGING LAND)  
Sale code: R- 250708- 3027P**

**1. Subject of sale**

Subject of sale is a part of the immovable estate of the Lola Sistem a.d. – Multi-purpose facility with PP facility and belonging land which comprises:

- a) Multi-purpose facility with main PP facility, on the area of 1.772 m<sup>2</sup>, whose registered owner is Lola Sistem a.d. and which is located, according to the ZKUL 2888, Cadastral Municipality of Železnik (hereinafter: C.M. of Železnik), on the cadastral lots 2663, 2662/1, 2890/1, 2889/1 and 3145/5. According to the List of areas of lots, made by the enterprise „Geotehnika“ from Belgrade, the facility is located on the cadastral lots 3145/1, 2662/1 and 2890/1;
- b) state-owned land on which the Lola Sistem a.d. is a holder of right of use:
  - 1. Cadastral lot 2663 of the area of 18.799 m<sup>2</sup>, 3KVJI 2888, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 4.530 m<sup>2</sup>;
  - 2. Cad. lot 2891 of the area of 5.617 m<sup>2</sup>, ZKUL 2888, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 645 m<sup>2</sup>;
  - 3. Cad. lot 2888 of the area of 3.390 m<sup>2</sup>, ZKUL 2888, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 64 m<sup>2</sup>;
  - 4. Cad. lot 2662/1 of the area of 791 m<sup>2</sup>, ZKUL 2888, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 498 m<sup>2</sup>;
  - 5. Cad. lot 2890/1 of the area of 1.597 m<sup>2</sup>, ZKUL 2888, C.M. of Železnik;
  - 6. Cad. lot 2877/4 of the area of 376 m<sup>2</sup>, ZKUL 748, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 364 m<sup>2</sup>;
  - 7. Cad. lot 2881/2 of the area of 203 m<sup>2</sup>, ZKUL 2908, C.M. of Železnik;
  - 8. Cad. lot 2882/1 of the area of 100 m<sup>2</sup>, ZKUL 2908, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 10 m<sup>2</sup>;
  - 9. Cad. lot 2882/2 of the area of 118 m<sup>2</sup>, ZKUL 742, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 26 m<sup>2</sup>;
  - 10. Cad. lot 2882/3 of the area of 75 m<sup>2</sup>, ZKUL 742, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 69 m<sup>2</sup>;
  - 11. Cad. lot 2882/4 of the area of 85 m<sup>2</sup>, ZKUL 2908, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 74 m<sup>2</sup>;

12. Cad. lot 2885/1 of the area of 216 m<sup>2</sup>, ZKUL 2908, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 126 m<sup>2</sup>;
13. Cad. lot 2885/2 of the area of 181 m<sup>2</sup>, ZKUL 2908, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 158 m<sup>2</sup>;
14. Cad. lot 2886/1 of the area of 272 m<sup>2</sup>, ZKUL 832, C.M. of Železnik;
15. Cad. lot 2886/2 of the area of 185 m<sup>2</sup>, ZKUL 832, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 135 m<sup>2</sup>;
16. Cad. lot 2889/1 of the area of 432 m<sup>2</sup>, ZKUL 2888, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 359 m<sup>2</sup>;
17. Cad. lot 2889/2 of the area of 127 m<sup>2</sup>, ZKUL 831, C.M. of Železnik, out of which the company actually uses a part of the cadastral lot, with the area of 77 m<sup>2</sup>;
- c) Cad. lot 3145/1, ZKUL C32, C.M. of Železnik, state-owned, whose registered user is the city of Belgrade (road – assets in the general use), and the Lola Sistem a.d is a non-registered user;
- d) equipment, according to the Specification provided in the Appendix 2 of the Sale and Purchase Agreement;

The immovable assets are offered for sale as seen, without possibility of further complaints.

## **2. Mandatory sale conditions**

- Initial price for the part of the immovable assets amounts to RSD 72.809.310,00 (In letters: seventy two million eight hundred nine thousand three hundred and ten);
- Deposit amount to RSD 7.280.931,00 (In letters: seven million two hundred eighty thousand nine hundred thirty one);
- If a buyer is foreign legal or natural person, it shall pay the deposit in EUR, in accordance with the Instructions provided by the Privatization Agency;
- A buyer accepts in full the rights and obligations established by the final text of the SPA for the part of the immovable assets of the Lola Sistem – Multi-purpose facility with PP facility and belonging land which is shown in the Appendix to the Bidding documents.

## **3. Participation requirements**

A buyer of the part of the immovable assets of the Seller cannot be: 1) domestic legal entity which operates with majority socially-owned capital; 2) legal entity or individual which has due, but unsettled liabilities toward the Seller, 3) a person with whom the Agreement on sale of capital, i.e. assets was terminated due to non-fulfillment of contractual obligations 4) subsidiaries of the Seller and 5) an individual who was sentenced or against whom the criminal action has been brought for the offences defined by the Article 12 of the Law on privatization („Official Gazette RS“ no. 123/07). Such applications shall be rejected.

As a bidder can apply an enterprise, an individual investor, a consortium which consists of enterprises and/or individual investors ("Consortium"). One of members of a Consortium, i.e. a person authorized by a Consortium, must be determined to represent a Consortium ("authorized representative of the Consortium") and to act on behalf of and for the account of a Consortium.

## **4. Selling documentation**

Those who are interested can purchase the bidding documentation at the price of RSD 40.000,00, after they receive the invoice from the Privatization Agency. Purchase of the bidding documentation is obligatory, and on its collection one is to sign the Confidentiality Agreement.

After the payment evidence has been submitted, the Public bidding documentation can be collected at the following address: Privatization Agency of the Republic of Serbia, Auction Center, Terazije St. 23, V floor, from 09:00 to 16:30, in the period from 24.06.2008 until 16.07.2008.

Upon collecting the bidding documentation, interested buyers may inspect the assets which are the subject of sale, at the address: Belgrade, Jugoslovenska St. 2, contact person Slobodan Jakšić, on weekdays from 09:00-15:00. Contact number is: 011-2577-545.

## **5. Submission of applications for participation in the Public bidding**

Deadline for submission of applications is 17.07.2008, by 16:30.

An application must contain the data provided in the Instructions to bidders, which are an integral part of the Bidding documentation, deposit payment evidence and the number of the account for return of the deposit.

Completed application, which is a part of the Bidding documents, with the signed draft of the SPA, initialed on each page and the deposit payment evidence, are to be submitted in a sealed envelope marked with:

APPLICATION FOR PARTICIPATION IN THE PUBLIC BIDDING r-250708,  
Privatization Agency, Belgrade, Terazije 23.

The Commission for sale of the part of the immovable assets shall inform all applicants about approval of their applications at the latest until one weekday prior to the Public bidding date.

Prior to submission of the application for participation in the Public bidding, a bidder is obliged to pay in the deposit, or to submit the first-class bank guarantee, onto the account and in favor of the Privatization Agency, in the amount of RSD 7.280.931,00 (In letters: seven million two hundred eighty thousand nine hundred thirty one). The deposit shall be paid in the following manner:

- Beneficiary: Privatization Agency of the Republic of Serbia, Terazije 23, Belgrade
- Account number: 840-1327721-76
- Basis of transfer: Sale and purchase of the part of the immovable assets of the Lola Sistem a.d. – Multi-purpose facility with PP facility and belonging land

## **6. Public bidding:**

The Public bidding will be held on 25.07.2008, at 14:00, within the premises of the Privatization Agency, Terazije 23, Belgrade.

Registration of participants in the Public bidding shall start one hour before the Public bidding, and shall end ten minutes before the Bidding, i.e. in the period from 13:00 to 13:50.

The methods of the Public bidding implementation and conclusion of the Sale and Purchase Agreement are explained in detail in the Instructions to bidders, which are the integral part of the Bidding documentation.

The deposit is to be returned to all participants not having been declared buyers, within the period stipulated in the Instructions to bidders, which are the integral part of the Bidding documents.

The participant with the best offer, which is declared a buyer, will have the deposited sum calculated in the Purchase price, and in case of its waiving, the deposit is to be retained.

**Privatization Agency of the Republic of Serbia**

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