

Pursuant to the Decision no.170 of the Management Board of the company Goša Zajednički pogoni d.o.o. (Goša Zejednički pogoni Ltd.) in restructuring (hereinafter: Goša Zajednički pogoni d.o.o.), Smederevska Palanka, 70 Industrijska St., dated 20.11.2007, the Decision of the Privatization Agency of the Republic of Serbia on acceptance of the Restructuring program, the Agreement on Power of attorney certified by the First municipal court in Belgrade II/1, Cert. no. 60/08 dated 05.02.2008, the Privatization Agency announces

PUBLIC INVITATION FOR PARTICIPATION IN THE PUBLIC BIDDING FOR PURCHASE OF A PART OF THE IMMOVABLE AND MOVABLE ASSETS OF THE COMPANY GOŠA ZAJEDNIČKI POGONI d.o.o. IN RESTRUCTURING WHICH IS USED BY THE FUNCTIONAL UNIT „GASNA STANICA“

Sale code: R-110408-2248

1. Subject of sale

Subject of sale is:

A part of the immovable and movable assets of the Goša Zajednički pogoni d.o.o., which is used by the functional unit „Gas station“.

2. Mandatory sale conditions

- The initial price for the subject of sale amounts to RSD 927.000,00 (In letters: nine hundred twenty seven thousand dinars)
- The deposit amounts to RSD 92.700,00 (In letters: ninety two thousand seven hundred dinars)
- Buyer entirely accepts rights and obligations established by the final text of the Sale and Purchase Agreement of a part of the immovable and movable assets of the Goša Zajednički pogoni d.o.o., which is used by the functional unit „Gasna stanica“ and which is presented in the Appendix to the selling documents.

3. Participation requirements

A buyer of shares and assets cannot be: 1) domestic legal entity which operates with the majority socially-owned capital; 2) legal entity and individual which has due, but unsettled liabilities toward the Seller; 3) subsidiaries of the Seller, 4) an individual who was sentenced or against whom the criminal action has been brought for the offences defined by the Article 12 of the Law on privatization ("Official Gazette RS" no. 123/07) and 5) a legal entity whose control member is an individual who was sentenced or against whom the criminal action has been brought for the offences defined by the Article 12 of the Law on privatization ("Official Gazette RS" no. 123/07). Such applications shall be rejected without consideration.

As a participant can apply a legal entity, an individual or a consortium consisted by legal entities and/or individuals ("Consortium"). One of members of a Consortium, i.e. a person authorized by a Consortium, must be determined to represent a Consortium ("authorized representative of the Consortium") and to act on behalf of and for the account of a Consortium.

4. Selling documents

Those who are interested can purchase the bidding documents at the price of RSD 40.000,00, after they receive the invoice from the Privatization Agency. Purchase of the documentation for the Public bidding is obligatory, and on its collection one is to sign the Confidentiality Agreement.

After the payment evidence has been submitted, the Public bidding documents can be collected at the following address: Privatization Agency of the Republic of Serbia, Auction Center, 23 Terazije St., V floor, office 511, from 08:30 to 16:30, in the period from 10.03.2008 until 02.04.2008.

5. Submission of applications for participation in the Public bidding

Deadline for submission of applications is 03.04.2008, at 16:30.

An application must contain data presented in the Instruction to bidders, which is an integral part of the bidding documents, deposit payment evidence and the number of the account for return of the deposit.

Completed application which is a part of the bidding documents, with the signed draft of the Sale and Purchase Agreement, initialed on each page and the deposit payment evidence, are to be submitted in a sealed envelope marked with:

APPLICATION FOR PARTICIPATION IN THE PUBLIC BIDDING R-110408

Privatization Agency, 23 Terazije St., Belgrade

The Commission for sale of a part дела of the immovable and movable assets of the Goša Zajednički pogoni d.o.o. which is used by the functional unit „Gasna stanica“ shall inform all applicants on approval of their applications at the latest one weekday prior to the Public bidding date.

- Prior to submission of application for participation, a participant is obliged to pay in the deposit, or to submit the first-class bank guarantee, onto the account and in favor of the Privatization Agency, to the amount of RSD 92.700,00 (In letters: ninety two thousand seven hundred dinars).

6. Public bidding:

The Public bidding will be held on 11.04.2008, with the beginning at 14:00, within the premises of the Privatization Agency, 23 Terazije St., Belgrade, in the Large Hall on the second floor.

Registration of participants in the Public bidding shall start one hour before the Public bidding, and shall end ten minutes before the Bidding, i.e. in the period from 13:00 to 13:50.

The methods of the Public bidding implementation and conclusion of the Sale and Purchase Agreement are explained in detail in the Instruction to bidders, which is the integral part of the bidding documents.

The deposit is to be returned to all participants not having been declared buyers, within the period stipulated in the Instruction to bidders, which is the integral part of the bidding documents.

The participant with the best offer, which is declared a buyer, will have the deposited sum calculated in the Purchase price, and in case of its waiving, the deposit is to be retained.

The Privatization Agency keeps the right to change, if necessary, the Public bidding date and the deadline for submission of applications, and to inform the interested parties about those changes, at the latest until the Public bidding date.

Privatization Agency of the Republic of Serbia

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