

According to the Decision of the Board of IPM d.o.o. in restructuring, Majdanpek, on approval of the Restructuring program no. 864 dated 31.05.2007, the Decision of the Privatization Agency on approval of the Restructuring program no. P-42/07-01 dated 01.06.2007, the Decision of the Board of IPM d.o.o. in restructuring Majdanpek on sale of property of the organizational unit Megaplast, Donji Milanovac from structure of the IPM d.o.o. in restructuring, Majdanpek, through the method of Public bidding no. 1084 dated 25.06.2007, and the Agreement on Power of Attorney no. 1-1206/07-764/03 dated 31.07.2007, concluded between IPM d.o.o. in restructuring Majdanpek as an Ordering Party and Privatization Agency as a Holder of Power of Attorney, Privatization Agency announces:

**PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC BIDDING FOR PURCHASE
OF PROPERTY
OF THE ORGANIZATIONAL UNIT MEGAPLAST DONJI MILANOVAC FROM
STRUCTURE OF THE IPM L.L.C. IN RESTRUCTURING MAJDANPEK**

**Sale Code:
130907-R-2042**

1. Subject of sale

Subject of sale are immovable and movable properties of the organizational unit Megaplast, Donji Milanovac from structure of the IMP d.o.o. in restructuring Majdanpek, Šaška St. bb. (hereinafter: Enterprise). Immovable and movable properties which are subject of sale are shown in the List of property, which is an integral part of the Public bidding documents.

The property is offered for sale as seen, without possibility for further complaints.

2. Public bidding documents

Interested parties can purchase the Public bidding documents (hereinafter: selling documents) at the price of RSD 40.000,00, after they receive the invoice from the Privatization Agency. Purchase of the selling documents is obligatory, and on their collection one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the selling documents can be collected at the address: Privatization Agency, Auction Center, 23 Terazije St. (5th floor), 11000 Belgrade, from 10:00 to 17:00, in the period from 10.08.2007 until 04.09.2007.

3. Initial price

Initial price for the subject of sale at the Public bidding is established to the amount of **79.907.651,00** (in letters: seventy nine million nine hundred and seven thousand six hundred fifty one dinars).

4. Buyer's obligations

Obligations of a buyer of the subject of sale are established by the Sale and Purchase Agreement, which is an integral part of the selling documents.

By submitting the application for participation in the Public bidding, a participant expresses its willingness to fully accept all conditions set out in the Instructions to bidders and in the Draft SPA, which are integral parts of the selling documents.

5. Participants' obligations

The right to participate in the sale process has any individual or legal entity with limitations stated in the Instructions to bidders, if it buys selling documents, submits an application for participation in the Public bidding and pays in the deposit to the amount of: **7.990.765,00** (in letters: seven million nine hundred ninety thousand seven hundred sixty five dinars), which is 10% from the initial selling price, or submits the first-class bank guarantee to the same amount in accordance with the Instructions to bidders.

In case that as a means of deposit payment it has been submitted the bank guarantee, it has to be due within 48 hours after the declaration a buyer at the Public bidding.

6. Due Diligence procedure

After signing the Confidentiality Agreement and purchase of the selling documents, a participant will be enabled to examine the property which is the subject of sale, to hold meetings with responsible persons and to review financial, commercial and legal data related to the property.

7. Submission of the application for participation

Deadline for submission of applications for participation in the Public bidding is 05.09.2007, at 16:00. Applications are to be submitted to the Privatization Agency in a sealed envelope marked with:

APPLICATION FOR PARTICIPATION IN PUBLIC BIDDING **130907-R-2042**
PRIVATIZATION AGENCY
AUCTION CENTER
23 TERAZIJE ST., V FLOOR, 11000 BELGRADE

If there is name of the subject of sale or full auction code on the envelope, the application will be rejected. Application for participation is to be completed on the separate form, which is an integral part of the selling documents and it has to contain data given in the Instructions to bidders, deposit payment evidence and number of the account for return of the deposit. Incomplete and late applications will not be taken into consideration. The Commission for sale implementation will inform all applicants on approval of their applications at the latest until two weekdays prior to the Public bidding performance.

8. Public bidding performance

Public bidding will be held on **13.09.2007**, with the beginning at 14:00 in the premises of the Privatization Agency, 23 Terazije St., Belgrade, in the Large Hall on the second floor.

Registration of participants in the Public bidding will be held at the same address on 13.09.2007, from 13:00 до13:50, at the address: Privatization Agency, Belgrade, 23 Terazije St., 2nd floor, Small Hall.

The methods of the Public bidding performance and conclusion of the Sale and Purchase Agreement are explained in detail in the Instructions to bidders.

The deposit is to be returned to all participants not having been declared buyers, within the period established in the Instructions to bidders.

The participant with the best offer, which is declared a buyer, will have the deposited sum calculated in the Purchase price, while the difference between the deposit and the Sale and purchase price a declared buyer is obliged to pay onto the account of the Privatization Agency in accordance with the provisions of the Sale and Purchase Agreement. In case of its waiving, the deposit is to be retained.

IPM d.o.o. in restructuring Majdanpek

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