

In accordance with Article 38 of the Law on Privatization ("Official Gazette of the RS", nos. 38/01, 18/03, 45/05 and 123/07), and Article 9 of the Decree on sale of capital and assets by Public auction ("Official Gazette of the RS" nos. 52/05, 91/07 and 96/08),

Privatization Agency announces:

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

Basic data on auction sale

Interested parties can purchase the auction documents at the price of **RSD 40000**, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. Purchase of the auction documents is obligatory, and on their receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documents can be collected at the following address:

Privatization Agency, Belgrade, Terazije St. 23, 5th floor, from 09:00 to 16:30, in the period from 08.07.2009 until 02.09.2009.

DEADLINE FOR SUBMISSION OF APPLICATIONS IS 03.09.2009, BY 16:30.

Completed application, which is a part of the auction documents, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a sealed envelope marked with: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 110909, Privatization Agency, Belgrade, 23 Terazije St, 5th floor". IF THERE IS THE NAME OF THE PRIVATIZATION ENTITY ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

* *The total estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on the day of the public invitation's preparation.*

** *Data on the real estate of the entity undergoing privatization from this public invitation are presented only for the purpose of giving information, while the data on the legal basis, ownership type and right to them are presented in the Auction Documents.*

*** *The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates.*

THE AUCTION WILL BE HELD ON: 11.09.2009,

at the address: **Privatization Agency, Belgrade, Terazije St. 23, 2nd floor, Large hall**, at **11:00**. Registration of the auction participants will be held at the same address on:
11.09.2009, from 09:00 to 10:50.

Means of payment can be in domestic currency, foreign convertible currency, state bonds based on the unpaid foreign currency savings, which are due not later than the date of the capital sale (11.09.2009) issued to the individuals, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based on the unpaid foreign currency savings, which are not due until the date of the capital sale (11.09.2009) issued to the individuals, who are citizens of the Republic of Serbia.

In case the first-class bank guarantee has been submitted as the means of deposit payment, it is to be due within 48 hours after the declaration a buyer.

Deposit for participation is to be returned 21 days after the Public auction has been held.

Privatization Agency keeps the right to change the auction date, as well as the deadline for the application submission if necessary, but also to inform the interested parties about such changes, if any, until the auction date at the latest.

The site visit can be carried out after signing of the Confidentiality Agreement in the period from 08.07.2009 until 02.09.2009.

Brief description of the PUBLIC AUCTION procedure

The sale of capital by Public auction is carried out by the Auction Commission, which is established by the Privatization Agency. The commission supervises the capital sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and performs other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out are fulfilled if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the first bidding, when the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance of the newly established price,

the auctioneer declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and opens the second bidding immediately afterwards, when even undue state bonds can be the means of payment. Those who have applied for the second bidding can also participate, as well as the participants in the first bidding, in case it has been declared unsuccessful. If more than one person participates in the second bidding, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance the newly established price, the auctioneer, by hammering, declares the auction closed.

The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price there have not been any interested persons, even after the third call, the auction is declared unsuccessful, and the participants lose the right to be returned the deposit.

If only one party who has obtained the auction participant status attends the second bidding, that party is invited three times to accept the initial price. If the party accepts the initial price, it is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and it loses the right to be returned the deposit.

1) Basic information on the entity undergoing privatization: Enterprise for construction of electric power facilities and plants 24.SEPTEMBAR d.o.o., UŽICE

Auction sale code: 110909-2197p

Official ID number of the entity: **06275869**

Field of work: **Production of equipment for electric power distribution**

The entire estimated capital value to be privatized amounts to: **RSD 484.838.000** or ***EUR 5.191.794**, which is **70 %** of the total entity capital.

Deposit for participation in the auction: **RSD 38.787.000** or ***EUR 415.343**

Initial price at the auction sale: **RSD 77.574.000**

Minimum obligatory investments into the entity undergoing privatization amount to: **RSD 18.755.000**

Main assets of the entity undergoing privatization **

A) Buildings – main facilities (m²):

1. Production hall with the workers' canteen (6957) 2. Administration building with the design office (835) 3. Office premises in Požega (100) 4. Office premises in Nova Varoš (127) 5. Small houses on Zlatibor (336)

B) Main equipment:

1) Machine for road fence 2) Crane-carrying capacity 25 t 3) Electric drier for lacquering (big) 4) Hydraulic scissors (M 16) 5) Office furniture 6) Land Rover (FAP 1417 K/36 UE-252-70)

C) Land (m²): *Entire land: (26272); Construction land: (26272) – state-owned*

Balance sheet per year:

Shown in:	2007		2008	
	RSD	***EUR	RSD	***EUR
Total operating revenues	167.482.000	2.094.468	263.094.000	3.229.455
Total operating expenses	196.496.000	2.457.306	323.619.000	3.972.394

Main products/services: 1) Project network of power-transmission lines and transformer stations 2) Project installation of industrial and dwelling buildings 3) Production of steel-latticed power-transmission pillars 4) Production and assembly of steel constructions 5) Production and assembly of public lighting pillars

Total number of employees: 271; **of which BS/BA:** 12

2) Basic information on the entity undergoing privatization: Public institution Veterinary station PLANDIŠTE, PLANDIŠTE

Auction sale code: 110909-3252p

Official ID number of the entity: **08422940**

Field of work: **Veterinary**

The entire estimated capital value to be privatized amounts to: **RSD 4.793.000** or ***EUR 51.326**, which is **70 %** of the total entity capital.

Deposit for participation in the auction: **RSD 383.000** or ***EUR 4.106**

Initial price at the auction sale: **RSD 767.000**

Minimum obligatory investments into the entity undergoing privatization amount to: **RSD 85.000**

Main assets of the entity undergoing privatization **

A) Buildings – main facilities (m²):

1. Building of veterinary station (110) 2. House (80) 3. Secondary building (16)

B) Main equipment:

1) Passenger vehicle (Jugo) 2) Passenger vehicle (Reno 18) 3) Trichinoscope

C) Land (m²): *Entire land: (1497); Construction land: (1497) – state-owned;*

Balance sheet per year:

Shown in:	2007		2008	
	RSD	***EUR	RSD	***EUR
Total operating revenues	0	0	0	0
Total operating expenses	0	0	0	0

Main products/services: 1) Veterinary services

Total number of employees: 1; **of which BS/BA:** 1

3) Basic information on the entity undergoing privatization: Enterprise for production, marketing, domestic and foreign trade JUGOSLAVIJA-PUBLIK AD, BELGRADE

Auction sale code: 110909-3313p

Official ID number of the entity: **07008325**

Field of work: **Publishing of books, brochures, etc.**

The entire estimated capital value to be privatized amounts to: **RSD 796.844.000** or ***EUR 8.532.843**, which is **63,973 %** of the total entity capital.

Deposit for participation in the auction: **RSD 63.748.000** or ***EUR 682.627**

Initial price at the auction sale: **RSD 127.495.000**

Minimal obligatory investments into the privatization entity amount to: **RSD 7.495.000**

Main assets of the privatization entity **

A) Buildings – main facilities (m²):

1. Central warehouse, Pančevački put, Krnjača (2135) 2. Administration building, Pančevački put, Krnjača (560) 3. Administration building–Head office, Knez Mihailova St. 10, Belgrade (2110) 4. Shop in the shopping center, Trg Republike, Belgrade (31)

B) Main equipment:

1) Surveillance equipment 2) Hydraulic press 3) Carpenter's machine 4) Air-conditioner (Panasonic) 5) Universal milling machine

C) Land (m²):

Balance sheet per year:

Shown in:	2007		2008	
	RSD	***EUR	RSD	***EUR
Total operating revenues	6.193.000	77.447	10.204.000	125.253
Total operating expenses	27.410.000	342.779	22.780.000	279.622

Main products/services: 1) Production of fair stands 2) Sale of goods

Total number of employees: 22; **of which BS/BA:** 5

4) Basic information on the entity undergoing privatization: Joint-stock company DVADESETPRVI MAJ holding company – in restructuring, BELGRADE

Auction sale code: 110909-3300p

Official ID number of the entity: **07012497**

Field of work: **Holding operations**

The entire estimated capital value to be privatized amounts to: **RSD 1.979.413.000** or ***EUR 21.196.150**, which is **99,34 %** of the total entity capital.

Deposit for participation in the auction: **RSD 158.353.000** or ***EUR 1.695.692**

Initial price at the auction sale: **RSD 316.706.000**

Minimal obligatory investments into the privatization entity amount to: **RSD 21.674.000**

Main assets of the privatization entity **

A) Buildings – main facilities (m²):

1. Administration building, Oslobođenja St. 1, Belgrade (3839) 2. Annex 1, frontal annex to the production hall, Oslobođenja St. 1, Belgrade (5580) 3. Annex 2, back annex to the production hall, Oslobođenja St. 1, Belgrade (6188) 4. Machine hall, Oslobođenja St. 1, Belgrade (29412) 5. Hall in Bojnik (2198) 6. New hall in Mali Zvornik (1549)

B) Main equipment:

1) Office equipment 2) Office furniture 3) Diverse equipment intended for production of engines and motor vehicles 4) Forklift truck 5) Truck (ZASTAVA 80) 6) Truck (TAM)

C) Land (m²): *Entire land: (160395); Construction land: (160395) (48652) – socially-owned; (111743) – state-owned*

Balance sheet per year:

Shown in:	2007		2008	
	RSD	***EUR	RSD	***EUR
Total operating revenues	3.000	38	0	0
Total operating expenses	17.449.000	218.211	14.969.000	183.743

Main products/services: 1) Production of engines for motor vehicles 2) Holding operations 3) Financial operations

Total number of employees: 553; **of which BS/BA:** 35