

In accordance with Article 38 of the Law on Privatization ("Official Gazette of the RS", nos. 38/01, 18/03 and 45/05), and Article 9 of the Decree on sale of capital and property by Public auction ("Official Gazette of the RS" nos. 52/05 and 91/07), the Privatization Agency announces:

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

Basic data on Auction sale

Interested parties can purchase the auction documents at the price of **RSD 40.000**, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. Purchase of the auction documents is obligatory, and on their receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documents can be collected at the following address:

Bulevar Mihajla Pupina 10 (5th floor), Novi Sad, 9:00–16:30, from 18.12.2007 to 28.12.2007, and from 09.01.2007 to 05.02.2008.

All legal entities and individuals have the right to submit the applications for participation in public auctions if they fulfil the requirements provided by the Articles 41, 42, 97, 98 and 99 of the Radio Diffusion Law («Official Gazette» RS» nos. 42/02, 97/04, 76/05, 79/05, 62/06, 85/06 and 86/06) and the Article 5 of the Book of Rules on the method of privatization of radio and television stations in local and regional communities («Official Gazette RS» nos. 51/05 and 34/07)

DEADLINE FOR SUBMISSION OF APPLICATIONS IS 06.02.2008 UNTIL 16:30

Filled application, which is a part of the auction documents, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a sealed envelope marked with: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 140208, Bulevar Mihajla Pupina 10 (5th floor), Novi Sad".

IF THERE IS THE NAME OF THE ENTITY UNDERGOING PRIVATIZATION ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION WILL BE HELD ON: 14.02.2008.

at the address: **Novi Sad, JP Sportsko poslovni centar Vojvodina-SPENS at 11:00**. The registration of the auction participants will be held at the same address on: **14.02.2008, from 09:00 to 10:50**.

Means of payment can be in domestic currency, foreign convertible currency, state bonds based on the unpaid foreign currency savings, which are due not later than the date of the capital sale (14.02.2008.) issued to the individuals, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based on the unpaid foreign currency savings, which are not due until the date of the capital sale (14.02.2008.) issued to the individuals, who are citizens of the Republic of Serbia.

In case that the first class bank guarantee has been submitted as the means of deposit payment, it is to be due within 48 hours after the declaration a buyer.

Deposit for participation is to be returned 21 days after the Public auction has been held.

The Privatization Agency keeps the right to change the auction date, as well as the deadline for the application submission if necessary, but also to inform the interested parties on such changes, if any, until the auction date at the latest.

The site visit shall be carried out after signing the Confidentiality Agreement in the period from 18.12.2007 to 05.02.2008, at the time previously established by the Privatization Agency, tel: +381 11/3020-842; +381 11/3020-803 or fax: +381 11/3020-881.

* *The total estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on 14.12.2007.*

** *The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates.*

Brief description of the PUBLIC AUCTION procedure

The sale of capital by Public auction is carried out by the Auction Commission, which is established by the Privatization Agency. The commission supervises the capital sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and performs other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out are fulfilled if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the first bidding, when the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance of the newly established price, the

auctioneer declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and opens the second bidding immediately afterwards, when even undue state bonds can be the means of payment. Those who have applied for the second bidding can also participate, as well as the participants in the first bidding, in case it has been declared unsuccessful. If more than one person participates in the second bidding, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance the newly established price, the auctioneer, by hammering, declares the auction closed. The

selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price there have not been any interested persons, even after the third call, the auction is declared unsuccessful, and the participants lose the right to be returned the deposit.

If only one party who has obtained the auction participant status attends the second bidding, that party is invited three times to accept the initial price. If the party accepts the initial price, it is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and it loses the right to be returned the deposit.

1) Basic information on the entity undergoing privatization: Information center GLAS KOMUNE, APATIN

Auction Sale Code: 140208-2018p

Official ID number of the Entity: **08027692**

Field of work: **Magazine publishing**

The most important assets of the entity to be privatized

A) Buildings - main facilities (m²):

The entire estimated capital value to be privatized amounts to: **RSD 5.534.000 or *EUR 69.435** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 277.000 or *EUR 3.472**

Initial price at the auction sale: **RSD 553.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 1.336.000**

B) Main equipment:

1) UKT transmitter 2) Old refurbished studio 3) New studio 4) TV transmitter 100W and aerial system 5) Aerial pillar

C) Land (m²):

Balance sheet per year:	2005		2006	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	12.483.000	150.566	12.416.000	147.625
Total business expenses	12.049.000	145.332	12.525.000	148.921

Main products/ services: 1) Information 2) Commercial services

Total number of employees: 17; of which **BS/ BA:** 5

2) Basic information on the entity undergoing privatization: Public radio diffusion enterprise RADIO NOVI BEČEJ, NOVI BEČEJ

Auction Sale Code: 140208-2117

Official ID number of the Entity: **08662959**

Field of work: **Radio and television activities**

The most important assets of the entity to be privatized

A) Buildings - main facilities (m²):

The entire estimated capital value to be privatized amounts to: **RSD 1.121.000 or *EUR 14.061** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 112.000 or *EUR 1.406**

Initial price at the auction sale: **RSD 224.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 376.000**

B) Main equipment:

1) FM Transmitter 1000 W (Elektronika S.R.L. 1KW) 2) FM Transmitter 1000 W (Dasto) 3) Modulator (Mikseta) S-10 (Soundcraft) 4) Link 400 Mhz (signal studio-transmitter) (Dasto) 5) Passenger vehicle (Yugo Skala 55) 6) Switchboard (Panasonic)

C) Land (m²):

Balance sheet per year:	2005		2006	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	3.310.000	39.924	3.364.000	39.998
Total business expenses	3.173.000	38.272	3.275.000	38.939

Main products/ services: 1) Radio programme 2) Advertising services

Total number of employees: 6; of which BS/ BA: 0

3) Basic information on the entity undergoing privatization: Public information enterprise BAČKA TOPOLA, BAČKA TOPOLA

Auction Sale Code: 140208-2118

Official ID number of the Entity: **08744360**

Field of work: **Radio and television activities**

The entire estimated capital value to be privatized amounts to: **RSD 4.008.000** or ***EUR 50.292** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 401.000** or ***EUR 5.029**

Initial price at the auction sale: **RSD 802.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 1.060.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

B) Main equipment:

1) FM transmitter1 KW + components 2) Radio mixer EELA (AUD SMR) 3) Radio mixer EELA (LOGOS) 4) FM link transmitter (OHMZ 1,5 W) 5) Constant power supply device (3 KVA/10)

C) Land (m²):

Balance sheet per year:	2005		2006	
Shown in:	RSD	**EUR	RSD	**EUR
Total business revenues	8.682.000	104.720	9.430.000	112.122
Total business expenses	8.566.000	103.321	9.123.000	108.472

Main products/ services: 1) Radio programme 2) Cable TV programme 3) Publishing

Total number of employees: 11; of which BS/ BA: 2

4) Basic information on the entity undergoing privatization: Public radio diffusion enterprise RADIO BAČKA, BAČ

Auction Sale Code: 140208-2162

Official ID number of the Entity: **08223467**

Field of work: **Radio and television activities**

The entire estimated capital value to be privatized amounts to: **RSD 4.993.000** or ***EUR 62.653** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 499.000** or ***EUR 6.265**

Initial price at the auction sale: **RSD 999.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 777.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

1. Metal container – ownership (4) 2. Aerial pillar – ownership (2)

B) Main equipment:

1) Stands, magnetic aerials (13) 2) Sound equipment (3) (Behring JBL44DE) 3) Computers (10) (Pentium, Epson) 4) Rado equipment (8) 5) Passenger vehicle (Yugo Tempo 55)

C) Land (m²):

Balance sheet per year:	2005		2006	
Shown in:	RSD	**EUR	RSD	**EUR
Total business revenues	9.407.000	113.464	8.465.000	100.648
Total business expenses	9.407.000	113.464	7.987.000	94.965

Main products/ services: 1) News 2) Information 3) Commercials 5) Advertising

Total number of employees: 10; of which BS/ BA: 2

5) Basic information on the entity undergoing privatization: Public information enterprise BC INFO, BELA CRKVA

Auction Sale Code: 140208-2166

Official ID number of the Entity: **08724598**

Field of work: **Radio and television activities**

The entire estimated capital value to be privatized amounts to: **RSD 310.000** or ***EUR 3.895** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 31.000** or ***EUR 389**

Initial price at the auction sale: **RSD 62.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 120.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

B) Main equipment:

1) Link transmitter (ELCA FM 400MHz) 2) Aerial (ALDENA FM YAGI 400MHz) 3) Mixer (IMG STAGE LINE MMX-834) 4) Communication SP console (TEHNOPROGRES) 5) Telephone (AXEL BOXTEL)

C) Land (m²):

Balance sheet per year:	2005		2006	
Shown in:	RSD	**EUR	RSD	**EUR
Total business revenues	3.510.000	42.337	3.063.000	36.419
Total business expenses	3.481.000	41.987	3.057.000	36.347

Main products/ services: 1) Marketing
Total number of employees: 7; of which BS/ BA: 0

6) Basic information on the entity undergoing privatization: Public enterprise – City's Information Center APOLO, NOVI SAD

Auction Sale Code: 140208-2168

Official ID number of the Entity: **08691193**

Field of work: **Radio and television activities**

The entire estimated capital value to be privatized amounts to: **RSD 62.266.000** or ***EUR 781.302** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 8.285.000** or ***EUR 103.964**

Initial price at the auction sale: **RSD 16.571.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 5.889.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

B) Main equipment:

1) Programme broadcasting equipment 2) Computer equipment

C) Land (m²):

Balance sheet per year:

Shown in:	2005		2006	
	RSD	**EUR	RSD	**EUR
Total business revenues	56.112.000	676.807	68.753.000	817.466
Total business expenses	61.736.000	744.642	62.152.000	738.981

Main products/ services: 1) Political information programme 2) Cultural programme 3) Scientific programme 4) Sport programme 5) Marketing services

Total number of employees: 71; of which BS/ BA: 18