

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

Basic data on Auction sale

Interested parties can purchase the auction documents at the price of **RSD 40.000**, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. Purchase of the auction documents is obligatory, and on their receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documents can be collected at the following address:

Bulevar Mihajla Pupina 10 (5th floor), Novi Sad, 9:00–16:30, from 10.10.2007 to 14.11.2007.

DEADLINE FOR SUBMISSION OF APPLICATIONS IS 15.11.2007 UNTIL 16:30

Filled application, which is a part of the auction documents, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a sealed envelope marked with: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 231107, Bulevar Mihajla Pupina 10 (5th floor), Novi Sad".

IF THERE IS THE NAME OF THE ENTITY UNDERGOING PRIVATIZATION ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION WILL BE HELD ON: 23.11.2007.

at the following address: **Novi Sad, JP Sportsko poslovni centar Vojvodina-SPENS** at **11:00**. The registration of the auction participants will be held at the same address on:

23.11.2007, from 09:00 to 10:50.

Means of payment can be in domestic currency, foreign convertible currency, state bonds based on the unpaid foreign currency savings, which are due not later than the date of the capital sale (23.11.2007.) issued to the individuals, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based on the unpaid foreign currency savings, which are not due until the date of the capital sale (23.11.2007.) issued to the individuals, who are citizens of the Republic of Serbia.

In case that the first class bank guarantee has been submitted as the means of deposit payment, it is to be due within 48 hours after the declaration a buyer.

Deposit for participation is to be returned 15 days after the Public auction has been held.

The Privatization Agency keeps the right to change the auction date, as well as the deadline for the application submission if necessary, but also to inform the interested parties on such changes, if any, until the auction date at the latest.

The site visit shall be carried out after signing the Confidentiality Agreement in the period from 10.10.2007 to 14.11.2007, at the time previously established by the Privatization Agency, tel: 021/452-959 or fax: 021/452-967.

* *The total estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on 03.10.2007.*

** *The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates.*

Brief description of the PUBLIC AUCTION procedure

The sale of capital by Public auction is carried out by the Auction Commission, which is established by the Privatization Agency. The commission supervises the capital sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and performs other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out are fulfilled if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the first bidding, when the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance of the newly established price, the

auctioneer declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and opens the second bidding immediately afterwards, when even undue state bonds can be the means of payment. Those who have applied for the second bidding can also participate, as well as the participants in the first bidding, in case it has been declared unsuccessful. If more than one person participates in the second bidding, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance the newly established price, the auctioneer, by hammering, declares the auction closed. The

selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price there have not been any interested persons, even after the third call, the auction is declared unsuccessful, and the participants lose the right to be returned the deposit.

If only one party who has obtained the auction participant status attends the second bidding, that party is invited three times to accept the initial price. If the party accepts the initial price, it is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and it loses the right to be returned the deposit.

1) Basic information on the entity undergoing privatization: Trade joint-stock company AGROSAVEZ, SOMBOR

Auction Sale Code: 231107-1292

Official ID number of the Entity: **08246149**

Field of work: **Sale of components and equipment for motor vehicle**

The entire estimated capital value to be privatized amounts to: **RSD 95.301.000 or *EUR 1.212.062** which is **69,447 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 9.530.000 or *EUR 121.206**

Initial price at the auction sale: **RSD 19.060.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 2.545.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

1. Business premises – ownership right (1032) 2. Business premises – ownership right (228) 3. Business premises – non-registered (1233) 4. Warehouse space – non-registered (223) 5. Cutting tools warehouse – non-registered (164)

B) Main equipment:

1) Mill equipment 2) Transporter (TAM 130) 3) Telephones (3) (Iskra) 4) Computer (Hansol) 5) Chairs (42) 6) Shelves (25)

C) Land (m²): *Entire land: (73921); Construction land: (73921) – state owned;*

Balance sheet per year:		2005		2006	
Shown in:	RSD	**EUR	RSD	**EUR	
Total business revenues	3.213.000	38.754	3.478.000	41.353	
Total business expenses	7.605.000	91.729	6.570.000	78.117	

Main products/ services: 1) machine components 2) Sale 3) Services

Total number of employees: 11; of which BS/ BA: 1

2) Basic information on the entity undergoing privatization: Socially-owned enterprise for traffic and traffic equipment CRVENI SIGNAL, KIKINDA

Auction Sale Code: 231107-2004p

Official ID number of the Entity: **08171378**

Field of work: **Driver's school**

The entire estimated capital value to be privatized amounts to: **RSD 659.000 or *EUR 8.387** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 51.000 or *EUR 648**

Initial price at the auction sale: **RSD 102.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 360.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

B) Main equipment:

1) Motor (Tomos T-14) 2) Magnetic pad 3) Traffic light 4) Office supplies

C) Land (m²):

Balance sheet per year:		2005		2006	
Shown in:	RSD	**EUR	RSD	**EUR	
Total business revenues	3.046.000	36.740	3.930.000	46.727	
Total business expenses	2.957.000	35.666	5.728.000	68.105	

Main products/ services: 1) Driver's training 2) Driver's tests

Total number of employees: 0; of which BS/ BA: 0

3) Basic information on the entity undergoing privatization: Socially-owned publishing enterprise SVETOVI, NOVI SAD

Auction Sale Code: 231107-2008p

Official ID number of the Entity: **08023999**

Field of work: **Publishing of books, brochures, etc.**

The entire estimated capital value to be privatized amounts to: **RSD 997.000 or *EUR 12.674** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 50.000 or *EUR 634**

Initial price at the auction sale: **RSD 100.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 83.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

B) Main equipment:

1) Table(7 kom) (Perun) 2) Chairs (28) (Perun) 3) Fiscal cash register (2) (Galeb) 4) GPRS device (Galeb) 5) Fax (Panasonic)

C) Land (m²):

Balance sheet per year:		2005		2006	
Shown in:	RSD	**EUR	RSD	**EUR	
Total business revenues	5.517.000	66.544	5.318.000	63.230	
Total business expenses	5.157.000	62.202	5.068.000	60.258	

Main products/ services: 1) Publishing of books, brochures 2) Retail trade in books

Total number of employees: 2; **of which BS/ BA:** 1

4) Basic information on the entity undergoing privatization: Trade enterprise CENTROPROMET, ŠID

Auction Sale Code: 231107-2119

Official ID number of the Entity: **08167591**

Field of work: **Non-specialized retail trade**

The entire estimated capital value to be privatized amounts to: **RSD 214.732.000** or ***EUR 2.731.020** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 25.768.000** or ***EUR 327.722**

Initial price at the auction sale: **RSD 51.536.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 6.200.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

1. Store no. 3 (618) 2. Store no. 19 (185) 3. Store no.62 (420) 4. Administrative building – directorate (1454) 5. Store no. 22 (1504) 6. Store no. 63 (318)

B) Main equipment:

1) Office furniture 2) Computer equipment 3) Furnaces (12) 4) Fiscal cash register (17) 5) Cases, shelves

C) Land (m²): *Entire land: (28641) ; Construction land: (28641) (27.386) – socially owned; (1.255) – state owned;*

Balance sheet per year:

Shown in:	2005		2006	
	RSD	**EUR	RSD	**EUR
Total business revenues	17.122.000	206.521	16.228.000	192.949
Total business expenses	35.855.000	432.473	31.622.000	375.982

Main products/ services: 1) Food products 2) Hygiene products 3) Other types of products

Total number of employees: 90; **of which BS/ BA:** 3

5) Basic information on the entity undergoing privatization: Joint-stock company PROSTOR for town planning, projecting and engineering, ADA

Auction Sale Code: 231107-2120

Official ID number of the Entity: **08136998**

Field of work: **Town planning**

The entire estimated capital value to be privatized amounts to: **RSD 1.168.000** or ***EUR 14.855** which is **46,179 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 117.000** or ***EUR 1.485**

Initial price at the auction sale: **RSD 234.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 128.000**

The most important assets of the entity to be privatized

A) Buildings – main facilities (m²):

1. A part of the busines facility (211)

B) Main equipment:

1) Copier (GP-160) 2) Switchboard (Panasonic 308 EACA)

C) Land (m²):

Balance sheet per year:

Shown in:	2005		2006	
	RSD	**EUR	RSD	**EUR
Total business revenues	4.942.000	59.609	8.089.000	96.177
Total business expenses	4.941.000	59.597	8.076.000	96.023

Main products/ services: 1) Town planning 2) Construction facility projecting 3) Engineering

Total number of employees: 8; **of which BS/ BA:** 4