

In accordance with Article 38 of the Law on Privatization ("Official Gazette of RS", no-s. 38/01, 18/03 and 45/05), and Article 5 of the Decree on Sale of capital and property by public auction ("Official Gazette of RS" no. 52/05), the Privatization Agency announces:

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

Basic Data on Auction Sale

The interested parties can purchase the auction documents at the price of **RSD 40000**, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. The purchase of the auction documents is obligatory, and on its receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documents can be collected at the following address:

10 Bulevar Mihajla Pupina (5th floor), Novi Sad, 9:00–17:00, from 01.08.2007 to 11.09.2007.

DEADLINE FOR SUBMISSION OF APPLICATIONS IS 12.09.2007 UNTIL 17:00

Legal entities and individuals can participate in auctions if they fulfil the requirements provided by the Articles 41, 42, 97, 98 and 99 of the Radio Diffusion Law («Official Gazette» RS» nos. 42/02, 97/04, 76/05, 79/05, 62/06, 85/06 and 86/06) and the Article 5 of the Code on the method of privatization of radio and TV stations in local and regional communities («Official Gazette RS» nos. 51/05 and 34/07)

Filled application which is a part of the auction documents, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a sealed envelope with inscription: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 200907, 10 Bulevar Mihajla Pupina (5th floor), Novi Sad".

IF THERE IS NAME OF THE ENTITY UNDERGOING PRIVATIZATION ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION WILL BE HELD ON: 20.09.2007.

at the following address: **Novi Sad, JP Sportsko poslovni centar Vojvodina-SPENS** at 11:00. The registration of the auction participants will be held at the same address on: **20.09.2007, from 09:00 to 10:50.**

Means of payment can be in domestic currency, foreign convertible currency, state bonds based upon the unpaid foreign currency savings, which are due not later than the date of the capital sale (20.09.2007.) issued to the natural persons, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based upon the unpaid foreign currency savings, which are not to become due until the date of the capital sale (20.09.2007.) issued to the natural persons, who are citizens of the Republic of Serbia.

In case that the first class bank guarantee has been submitted as the means of deposit payment, it is to be due within 48 hours after the declaration a buyer.

Deposit for participation is to be returned 15 days after the public auction has been held.

The Privatization Agency keeps the right to change the auction date as well as the deadline for the application submission if necessary, but also to inform the interested parties on such changes, if any, until the auction date at the latest.

The site visit shall be carried out after the signing the Confidentiality Agreement in the period from 01.08.2007 to 11.09.2007, at the time previously established by the Privatization Agency, tel: 021/452–959 or fax: 021/452–967.

* The entire estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on 25.07.2007.

** The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates.

Brief Description of PUBLIC AUCTION Procedure

The sale of capital by public auction is carried out by the Auction Commission, which is to be established by the Privatization Agency. The commission supervises the capital sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and performs other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out are fulfilled if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the first bidding, when the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance of the newly established price, the auctioneer

declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and opens the second bidding immediately afterwards, when even undue state bonds can be the means of payment. Those who have applied for the second bidding can also participate, as well as the participants in the first bidding, in case it has been declared unsuccessful. If more than one person participates in the second bidding, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance the newly established price, the auctioneer, by hammering, declares the auction closed. The selling price becomes the highest offered value, and

the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price there have not been any interested persons, even after the third call, the auction is declared unsuccessful, and the participants lose the right to be returned the deposit. If only one party who has obtained the auction participant status attends the second bidding, that party is invited three times to accept the initial price. If the party accepts the initial price, she/he is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and she/he loses the right to be returned the deposit.

1) Basic information on the entity undergoing privatization: Information centre GLAS KOMUNE, APATIN

Auction Sale Code: 200907-2018

Official ID number of the entity: **08027692**

Field of work: **Magazine publishing**

The entire estimated capital value to be privatized amounts to: **RSD 5.276.000 or *EUR 65.405** which is **70 %** of the total capital of the entity.

Deposit for auction participation: **RSD 528.000 or *EUR 6.541**

Initial price at auction sale: **RSD 1.055.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 1.274.000**

Main property of the entity undergoing privatization

A) Buildings – main facilities (m²):

B) Main Equipment:

1) UKT receiver 2) Old renovated studio 3) New studio 4) TV receiver 100W and aerial system 5) Aerial pillar

C) Land (m²):

Balance sheet per year	2005		2006	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	12.483.000	150.566	12.416.000	147.625
Total business expenses	12.049.000	145.332	12.525.000	148.921

Main products/ services: 1) Information 2) Commercial services

Total number of employees: 18; of which **BS/ BA:** 5

2) Basic information on the entity undergoing privatization: Public enterprise INFORMATIVNO PROPAGANDNI CENTAR KULA, KULA

Auction Sale Code: 200907-2019

Official ID number of the entity: **08138117**

Field of work: **Newspaper publishing**

The entire estimated capital value to be privatized amounts to: **RSD 966.000 or *EUR 11.976** which is **70 %** of the total capital of the entity.

Deposit for auction participation: **RSD 97.000 or *EUR 1.198**

Initial price at auction sale: **RSD 193.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 178.000**

Main property of the entity undergoing privatization

A) Buildings – main facilities (m²):

1. Office space (user) (120) 2. Garage (user) (14)

B) Main Equipment:

1) Receiver (Dasto) 2) Stereo mixer (Revoks C-279) 3) Mono mixer (Študer) 4) Computers (2 pieces) (Pentium 4) 5) Circular aerial (Dasto)

C) Land (m²):

Balance sheet per year	2004		2005	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	8.099.000	110.942	7.942.000	95.794
Total business expenses	7.757.000	106.257	7.592.000	91.572

Main products/ services: 1) Newspapers in Serbian, Hungarian and Ruthenian languages 2) Radio programme in Serbian, Hungarian and Ruthenian languages 3) Information presentation on the Internet 4) Market research 5) Advertising

Total number of employees: 14; of which **BS/ BA:** 3

3) Basic information on the entity undergoing privatization: Public enterprise CENTAR ZA INFORMISANJE NOVI KNEŽEVAC, NOVI KNEŽEVAC

Auction Sale Code: 200907-2020

Official ID number of the entity: **08758069**

Field of work: **Newspaper publishing**

The entire estimated capital value to be privatized amounts to: **RSD 154.000 or 1.915 *EUR** which is **70 %** of the total capital of the entity.

Deposit for auction participation: **RSD 15.000 or 191 *EUR**

Initial price at auction sale: **RSD 31.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 14.000**

Main property of the entity undergoing privatization

A) Buildings – main facilities (m²):

B) Main Equipment:

1) Power supply device (Power Must) 2) Printer (Epson LX 300) 3) Scanner (HP SJ 3670) 4) Computer (P 3) 5) Computer (2 pieces) 6) Multimedia device (MSI USB 2.0)

C) Land (m²):

Balance sheet per year	2005		2006	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	4.024.000	48.536	4.454.000	52.958
Total business expenses	3.832.000	46.220	3.954.000	47.013

Main products/ services: 1) Newspaper publishing 2) Electronic broadcasting 3) Marketing services

Total number of employees: 6; of which **BS/ BA:** 2

4) Basic information on the entity undergoing privatization: Public enterprise Radio station RADIO DONJI SREM, PEĆINCI

Auction Sale Code: 200907-2021

Official ID number of the entity: **08648468**

Field of work: **Radio and television activities**

The entire estimated capital value to be privatized amounts to: **RSD 1.287.000 or *EUR 15.952** which is **70 %** of the total capital of the entity.

Deposit for auction participation: **RSD 129.000 or *EUR 1.595**

Initial price at auction sale: **RSD 257.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 520.000**

Main property of the entity undergoing privatization

A) Buildings – main facilities (m²):

B) Main Equipment:

1) Receiver (Dasto) 2) Mixer (Soundcraft) 3) Link (M – ELFA) 4) Aerial (Cirkular) 5) Stereo coder (Vivaldi)

C) Land (m²):

Balance sheet per year	2005		2006	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	6.099.000	73.564	6.501.000	77.296
Total business expenses	6.222.000	75.048	6.441.000	76.583

Main products/ services: 1) Radio programme 2) Commercials and advertising 3) Sound broadcasting

Total number of employees: 9; of which **BS/ BA:** 0

5) Basic information on the entity undergoing privatization: Public enterprise RADIO SOMBOR, SOMBOR

Auction Sale Code: 200907-2022

Official ID number of the entity: **08046280**

Field of work: **Radio and television activities**

The entire estimated capital value to be privatized amounts to: **RSD 1.991.000 or *EUR 24.685** which is **70 %** of the total capital of the entity.

Deposit for auction participation: **RSD 199.000 or *EUR 2.469**

Initial price at auction sale: **RSD: 398.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 699.000**

Main property of the entity undergoing privatization

A) Buildings – main facilities (m²):

1. Telecommunication and information building – user (156)

B) Main Equipment:

1) Digital mixer (Scorpius) 2) Computers 3) Billboards 4) Heating pump (HSH-120BE) 5) Studio table

C) Land (m²): *Entire land: (31794); Agricultural land: (31794) –state owned;*

Balance sheet per year	2005		2006	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	11.178.000	134.826	13.844.000	164.604
Total business expenses	11.379.000	137.250	14.969.000	177.980

Main products/ services: 1) Production of radio programme 2) Commercials and advertising

Total number of employees: 20; of which **BS/ BA:** 4

6) Basic information on the entity undergoing privatization: Public enterprise RADIO SRBOBRAN, SRBOBRAN

Auction Sale Code: 200907-2023

Official ID number of the entity: **08067511**

Field of work: **Radio and television activities**

The entire estimated capital value to be privatized amounts to: **RSD 753.000 or *EUR 9.339** which is **70 %** of the total capital of the entity.

Deposit for auction participation: **RSD 75.000 or *EUR 934**

Initial price at auction sale: **RSD 151.000**

Minimum obligatory investments into the entity to be privatized amounts to: **RSD 37.000**

Main property of the entity undergoing privatization

A) Buildings – main facilities (m²):

B) Main Equipment:

1) FM receiver 1000 (Iritel) 2) FM circular aerial system (Dasto) 3) Computer (2 pieces) (P4 Celeron) 4) Audio mixer (Behringer UB2442 FX-PRO) 5) Audio compressor (2 pieces) (Behringer MDX 4600)

C) Land (m²):

Balance sheet per year	2005		2006	
	RSD	**EUR	RSD	**EUR
Shown in:				
Total business revenues	6.277.000	75.711	6.207.000	73.801
Total business expenses	6.155.000	74.240	5.835.000	69.378

Main products/ services: 1) Information and commercial radio programme 2) Commercials and advertising 3) Sound broadcasting

Total number of employees: 10; of which **BS/ BA:** 0

