

In accordance with Article 38 of the Law on Privatization ("Official Gazette of the RS", no-s. 38/01, 18/03 and 45/05), and Article 9 of the Decree on Sale of capital and property by public auction ("Official Gazette of the RS" no. 52/05), the Privatization Agency announces:

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

Basic Data on Auction Sale

The interested parties can purchase the auction documents at the price of **RSD 40.000**, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. The purchase of the auction documents is obligatory, and on its receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documents can be collected at the following address:
Privatization Agency, Belgrade, 23 Terazije St., 09:00–17:00, from 09.03.2007 to 10.04.2007.

DEADLINE FOR SUBMISSION OF APPLICATIONS IS 11.04.2007 UNTIL 17:00.

Filled application which is a part of the auction documents, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a sealed envelope with inscription: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 180407, Privatization Agency, Belgrade, 23 Terazije St".

IF THERE IS NAME OF THE SUBJECT UNDERGOING PRIVATIZATION ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION WILL BE HELD ON: 18.04.2007.

at the address: **Privatization Agency, Belgrade, 23 Terazije St, 2nd floor, Large Hall at 11:00.** The registration of the auction participants will be held at the same address on: **18.04.2007, from 09:00 to 10:50.**

Means of payment can be in domestic currency, foreign convertible currency, state bonds based upon the unpaid foreign currency savings, which are due not later than the date of the capital sale (18.04.2007) issued to the natural persons, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based upon the unpaid foreign currency savings, which are not to become due until the date of the capital sale (18.04.2007) issued to the natural persons, who are citizens of the Republic of Serbia.

In case that the first class bank guarantee has been submitted as the means of deposit payment, it is to be due within 48 hours after the declaration a buyer.

Deposit for participation is to be returned 15 days after the public auction has been held.

The Privatization Agency keeps the right to change the auction date, as well as the deadline for the application submission if necessary, but also to inform the interested parties on such changes, if any, until the auction date at the latest.

The site visit shall be carried out after the signing the Confidentiality Agreement in the period from 09.03.2007 to 10.04.2007, at the time previously established by the Privatization Agency, tel: 011/3020-804; 011/3020-803 or fax: 011/3020-881.

* The entire estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on 09.03.2007.

** The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates.

Brief Description of PUBLIC AUCTION Procedure

The sale of capital by public auction is carried out by the Auction Commission, which is to be established by the Privatization Agency. The commission supervises the capital sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and performs other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out are fulfilled if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the first bidding, when the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance of the newly established price, the auctioneer

declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and opens the second bidding immediately afterwards, when even undue state bonds can be the means of payment. Those who have applied for the second bidding can also participate, as well as the participants in the first bidding, in case it has been declared unsuccessful. If more than one person participates in the second bidding, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance of the newly established price, the auctioneer, by hammering, declares the auction closed. The selling price becomes the highest offered value, and

the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price there have not been any interested persons, even after the third call, the auction is declared unsuccessful, and the participants lose the right to be returned the deposit.

If only one party who has obtained the auction participant status attends the second bidding, that party is invited three times to accept the initial price. If the party accepts the initial price, she/he is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and she/he loses the right to be returned the deposit.

1) Basic information on the subject undergoing privatization: AD uslužni centar (Joint-stock company Service center) TERAZIJE, BELGRADE

Auction Sale Code: 180407-1346
 Official ID number of the Subject: **07018690**
 Field of work: **Washing and dry cleaning**

The entire estimated capital value to be privatized amounts to: **RSD 138.621.000** or ***EUR 1.711.558**, which is **69,832 %** of the total subject capital.
Deposit for auction participation: **RSD 16.635.000** or ***EUR 205.387**
Initial price at auction sale: **RSD 33.269.000**
Minimum obligatory investments into the subject to be privatized amounts to: **RSD 1.082.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):
 1. Dry cleaning, 25 Ratka Vujovica Coce, Belgrade (39) 2. Laundry, 3 Oracka St, Zemun (1129) 3. Laundry, 3 Risanska St, Belgrade (144) 4. Dry cleaning, 5 Palmira Toljatija St, Belgrade (100)

B) Main equipment:
 1) Dry cleaning machine 2) Carpet cleaning machine 3) Washing machine (3 pieces) (LX22) 4) Van (ZASTAVA HKF 358 120-115) 5) Ironing roller (DREHER 800X3000)

C) Land (m²): *Entire land: (1600); Construction land: (1600) – state owned;*

| Balance sheet per year: | 2004 | | 2005 | | |
|-------------------------|-----------|------------|---------|------------|---------|
| | Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | | 17.612.000 | 241.254 | 5.685.000 | 68.571 |
| Total business expenses | | 22.876.000 | 313.361 | 30.589.000 | 368.956 |

Main products/ services: 1) Dry cleaning
Total number of employees: 34; of which BS/ BA: 0

2) Basic information on the subject undergoing privatization: Socially-owned enterprise for knittwear and off the peg clothes manufacture ZATEKS, GADZIN HAN

Auction Sale Code: 180407-1471
 Official ID number of the Subject: **07314388**
 Field of work: **Linen manufacture**

The entire estimated capital value to be privatized amounts to: **RSD 121.955.000** or ***EUR 1.505.788**, which is **70 %** of the total subject capital.
Deposit for auction participation: **RSD 12.196.000** or ***EUR 150.579**
Initial price at auction sale: **RSD 24.391.000**
Minimum obligatory investments into the subject to be privatized amounts to: **RSD 5.272.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):
 1. Production plant with administration department (3806) 2. Warehouse (247) 3. Department store «Izbor» – tenure holder (631) 4. Supermarket «12.oktobar» – off-booked user (320)

B) Main equipment:
 1) Electric steam boiler (5 pieces) (ELK-6AP-EVT) 2) Electric steam table (4 pieces) (PC-1500 with boiler) 3) Goods vehicle (Kombi-gaz-2105) 4) Self-vacuuuming pump (SVP-25-4)

C) Land (m²): *Entire land: (16304); Construction land: (14486) – socially owned; Agricultural land: (1818) – socially-owned;*

| Balance sheet per year: | 2004 | | 2005 | | |
|-------------------------|-----------|------------|---------|------------|---------|
| | Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | | 4.259.000 | 58.341 | 2.501.000 | 30.166 |
| Total business expenses | | 25.598.000 | 350.648 | 30.443.000 | 367.195 |

Main products/ services: 1) Ladies' wear 2) Men's wear 3) Curtains 4) Haberdashery 5) Tablecloths
Total number of employees: 102; of which BS/ BA: 2

3) Basic information on the subject undergoing privatization: Socially-owned enterprise KRISTAL, PREŠEVO

Auction Sale Code: 180407-1864p
 Official ID number of the Subject: **07308795**
 Field of work: **Glass production and processing**

The entire estimated capital value to be privatized amounts to: **RSD 29.371.000** or ***EUR 362.640**, which is **70 %** of the total subject capital.
Deposit for auction participation: **RSD 2.350.000** or ***EUR 29.011**
Initial price at auction sale: **RSD 4.699.000**
Minimum obligatory investments into the subject to be privatized amounts to: **RSD 2.368.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):
 1. Engraving and grinding workshop-tenure holder (1200) 2. Warehouse of finished goods-tenure holder (1500) 3. Polishing workshop-tenure holder (748) 4. Boiler house-tenure holder (525) 5. Canteen (300)

B) Main equipment:
 1) Electric fork-lift truck 2) Devices with electric motors (154 pieces) 3) Computer polishing machine (3 pieces) 4) Vertical grinder (2 pieces)

C) Land (m²): *Entire land: (27608); Construction land: (27608) – socially-owned*

| Balance sheet per year: | 2003 | | 2004 | | |
|-------------------------|-----------|------------|---------|------------|---------|
| | Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | | 441.000 | 6.779 | 906.000 | 12.411 |
| Total business expenses | | 11.391.000 | 175.093 | 12.369.000 | 169.434 |

Main products/ services: 1) Glasses for whiskey, champagne and juice 2) Crystal mugs, dozers and sets 3) Crystal vases

Total number of employees: 103; of which BS/ BA: 1

4) Basic information on the subject undergoing privatization: Socially-owned enterprise ŽITOMLIN with unlimited liability, JAGODINA

Auction Sale Code: 180407-1866p

Official ID number of the Subject: **07126034**

Field of work: **Production of mill products**

The entire estimated capital value to be privatized amounts to: **RSD 144.824.000** or ***EUR 1.788.153**, which is **70 %** of the total capital of the subject.

Deposit for auction participation: **RSD 11.586.000** or ***EUR 143.052**

Initial price at auction sale: **RSD 23.172.000**

Minimum obligatory investments into the subject to be privatized amounts to: **RSD 20.662.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):

1. Silos 1, 2, 3 and 4 – tenure holder (5638) 2. Mill – tenure holder (2657) 3. Building of pasta production – tenure holder (2976) 4. Bakery in Jagodina – tenure holder (1312)

B) Main equipment:

1) Tunnel furnace (2) 2) Trucks (6 vehicles, FAP) 3) Van (3 vehicles, VOLKSWAGEN) 4) Ventilator (2 pieces, 40 KW) 5) Cart scales

C) Land (m²): *Entire land: (25884); Construction land: (25884) ((23234) – state owned (user), (2650) – state owned (tenure holder);*

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|------------|-----------|-------------|-----------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 43.427.000 | 594.874 | 69.465.000 | 837.867 |
| Total business expenses | 86.246.000 | 1.181.420 | 127.696.000 | 1.540.232 |

Main products/ services: 1) Production of bread, pastry and pasta 2) Production of wheat and corn flour 3) Storage and grain handling services 4) Production of fodder

Total number of employees: 120; of which BS/ BA: 6

5) Basic information on the subject undergoing privatization: Socially-owned enterprise for setting of all kinds of electrical installations MONTER – ELEKTROMONTAŽA, NIŠ

Auction Sale Code: 180407-1870p

Official ID number of the Subject: **07245670**

Field of work: **Setting of electrical installations and equipment**

The entire estimated capital value to be privatized amounts to: **RSD 18.295.000** or ***EUR 225.887**, which is **70 %** of the total capital of the subject.

Deposit for auction participation: **RSD 1.464.000** or ***EUR 18.071**

Initial price at auction sale: **RSD 2.927.000**

Minimum obligatory investments into the subject to be privatized amounts to: **RSD 725.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):

1. Workshop (administrative building), 4 Šumadijska St, Niš (170) 2. Workshop (labourer's-warehouse premises), 4 Šumadijska St, Niš (332)

B) Main equipment:

1) Drill (T-22) 2) Drill (HILTI TE-6) 3) Mechanical scissors (IM 2,5) 4) Passenger vehicle (JUGO FLORIDA) 5) Truck – transporter

C) Land (m²):

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|------------|---------|------------|---------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 54.405.000 | 745.254 | 20.358.000 | 245.552 |
| Total business expenses | 54.056.000 | 740.473 | 24.090.000 | 290.567 |

Main products/ services: 1) Electrical installations 2) Distributions devices

Total number of employees: 53; of which BS/ BA: 1

6) Basic information on the subject undergoing privatization: Joint-stock company for planning and engineering NOVI BEOGRAD, BEOGRAD

Auction Sale Code: 180407-1901

Official ID number of the Subject: **07012420**

Field of work: **Construction planning**

The entire estimated capital value to be privatized amounts to: **RSD 14.479.000** or ***EUR 178.768**, which is **51,576 %** of the total capital of the subject.

Deposit for auction participation: **RSD 1.737.000** or ***EUR 21.452**

Initial price at auction sale: **RSD 3.475.000**

Minimum obligatory investments into the subject to be privatized amounts to: **RSD 136.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):

1. Office premises, 13 Decanska St. (137) 2. Office premises, 13 Decanska St. (17) 3. Flat, 40 Kostolacka St. (39)

B) Main equipment:

1) Office-copier 2) Computer with printer (4 pieces) 3) Computer with printer (2 pieces)

C) Land (m²):

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|-----------|--------|-----------|--------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 3.199.000 | 43.821 | 2.604.000 | 31.409 |
| Total business expenses | 4.509.000 | 61.765 | 2.362.000 | 28.490 |

Main products/ services: 1) Planning 2) Town planning 3) Engineering 4) Copying and multiplying

Total number of employees: 7; of which BS/ BA: 3

7) Basic information on the subject undergoing privatization: Socially-owned enterprise for hairdresser's and barber's services FRIZER, IVANJICA

Auction Sale Code: 180407-1902

Official ID number of the Subject: **07368526**

Field of work: **Hairdresser's and barber's treatments**

The entire estimated capital value to be privatized amounts to: **RSD 81.000** or ***EUR 998**, which is **70 %** of the total capital of the subject.

Deposit for auction participation: **RSD 8.000** or ***EUR 100**

Initial price at auction sale: **RSD 16.000**

Minimum obligatory investments into the subject to be privatized amounts to: **RSD 99.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):

B) Main equipment:

1) Terminal (GPRS Kolibri) 2) Fireplace – 2 pieces (ALFA PLAM) 3) Washing machine (Gorenje) 4) Hydraulic chair – 2 komada 5) Chair with back – 5 pieces 6) Hairdresser's hood

C) Land (mm):

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|-----------|--------|-----------|--------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 1.476.000 | 20.219 | 1.410.000 | 17.007 |
| Total business expenses | 1.472.000 | 20.164 | 1.390.000 | 16.766 |

Main products/ services: 1) Hairdresser's and barber's services

Total number of employees: 5; of which BS/ BA: 0

8) Basic information on the subject undergoing privatization: Enterprise for construction, maintenance and protection of roads SRBIJAPUT d.o.o., BELGRADE

Auction Sale Code: 180407-1903

Official ID number of the Subject: **07065566**

Field of work: **Holding operations**

The entire estimated capital value to be privatized amounts to: **RSD 72.802.000** or ***EUR 898.889**, which is **41,783 %** of the total capital of the subject.

Deposit for auction participation: **RSD 8.736.000** or ***EUR 107.867**

Initial price at auction sale: **RSD 17.472.000**

Minimum obligatory investments into the subject to be privatized amounts to: **RSD 7.297.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):

1. Office building – 282 Bulevar Kralja Aleksandra (1350)

B) Main equipment:

1) Stable measuring plant 25т (MARCTON) 2) Scales for axial loading (21 pieces, TELUB) 3) Automatic traffic counters (83 pieces, GK-600; SBH) 4) Van (2 vehicles, KIA PREGIO 2.5) 5) Passenger vehicle (Opel Vectra 2.2)

C) Land (m²): *Entire land: (683); Construction land: (638) – state owned;*

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|------------|---------|------------|---------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 32.529.000 | 445.591 | 64.859.000 | 782.310 |
| Total business expenses | 47.878.000 | 655.845 | 50.550.000 | 609.719 |

Main products/ services: 1) Automatic traffic counting 2) Measuring of axial load 3) Bridge surveillance 4) Weather forecast services

Total number of employees: 27; of which BS/ BA: 6

9) Basic information on the subject undergoing privatization: Trading enterprise INEKS SOKOLICA, PRIJEPOLJE

Auction Sale Code: 180407-1904

Official ID number of the Subject: **07270640**

Field of work: **Retail trade in general goods**

The entire estimated capital value to be privatized amounts to: **RSD 162.153.000** or ***EUR 2.002.105**, which is **70 %** of the total capital of the subject.

Deposit for auction participation: **RSD 16.215.000** or ***EUR 200.211**

Initial price at auction sale: **RSD 32.431.000**

Minimum obligatory investments into the subject to be privatized amounts to: **RSD 12.884.000**

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):

1. Administration building – off-booked user (288) 2. Main warehouse – off-booked user (1412) 3. Shop JASMIN – right of ownership (39) 4. Shop JABUKA – right of ownership (105) 5. Shop NAMEŠTAJ BRIJEG – off-booked user (326) 6. Shop ELEKTROMETAL – off-booked user (248)

B) Main equipment:

1) Cooling chamber no.66024390-86a573252 2) Passenger vehicle (AUDI100) 3) PC – 4 pieces (Pentium) 4) Foto-copier (Canon 2010) 5) Switchboard (Panasonic) 6) Storage heater 4,5 KW (Sloboda)

C) Land (m²): *Entire land: (6603); Construction land: (4242) ((1762) – socially-owned, (2480) – state owned); Agricultural land: (2361) – state owned;*

| Balance sheet per year | 2004 | | 2005 | |
|------------------------|------|-------|------|-------|
| Shown in: | RSD | **EUR | RSD | **EUR |

| | | | | |
|-------------------------|------------|---------|------------|---------|
| Total business revenues | 4.944.000 | 67.724 | 16.395.000 | 197.752 |
| Total business expenses | 28.544.000 | 391.003 | 39.413.000 | 475.388 |

Main products/ services: 1) Retail trade in general goods

Total number of employees: 70; of which BS/ BA: 1

10) Basic information on the subject undergoing privatization: Socially-owned trading enterprise POMORAVLJE, NIŠ

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|------------------------------------|--------------------------------|--|--|--|
| Auction Sale Code: | 180407-1905 | The entire estimated capital value to be privatized amounts to: RSD 62.679.000 or *EUR 773.903 , which is 70 % of the total capital of the subject. | | |
| Official ID number of the Subject: | 17254219 | Deposit for auction participation: RSD 7.522.000 or *EUR 92.868 | | |
| Field of work: | Wholesale of heating equipment | Initial price at auction sale: RSD 15.043.000 | | |
| | | Minimum obligatory investments into the subject to be privatized amounts to: RSD 2.581.000 | | |

Main property of the subject undergoing privatization

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|---|--|
| A) Buildings – main facilities (m²): 1. Office premises, 34 Majakovski St, Niš (74) 2. Office premises, 21 Vranjska St, Belgrade (62) 3. Two storehouses, 4 Šumatovačka St, Vrčin, Belgrade (900) | B) Main equipment: 1) Office furniture (chairs and desks) 2) Fax machine |
|---|--|

C) Land (m²): *Entire land: (6550); Construction land: (6550) – socially-owned;*

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|-----------|--------|-----------|--------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 1.593.000 | 21.821 | 1.933.000 | 23.315 |
| Total business expenses | 3.529.000 | 48.341 | 4.631.000 | 55.858 |

Main products/ services: 1) Wholesale and retail trade

Total number of employees: 10; of which BS/ BA: 1

11) Basic information on the subject undergoing privatization: Socially-owned enterprise for meat production and processing and for agricultural production JUGOCOOP export – import, BUJANOVAC

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|------------------------------------|-------------------------------------|---|--|--|
| Auction Sale Code: | 180407-1906 | The entire estimated capital value to be privatized amounts to: RSD 240.241.000 or *EUR 2.966.264 , which is 70 % of the total capital of the subject. | | |
| Official ID number of the Subject: | 07319339 | Deposit for auction participation: RSD 28.829.000 or *EUR 355.951 | | |
| Field of work: | Animal breeding and meat processing | Initial price at auction sale: RSD 57.658.000 | | |
| | | Minimum obligatory investments into the subject to be privatized amounts to: RSD 11.369.000 | | |

Main property of the subject undergoing privatization

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|---|--|
| A) Buildings – main facilities (m²): 1. Slaughterhouse (5781) 2. Cold storage plant (2373) 3. Administration building (382) 4. Restaurant (194) | B) Main equipment: 1) Bone removing line 2) Line for meat freezing and stocking 3) Line for small cattle slaughter 4) Line for bullock slaughter 5) Meat processing line |
|---|--|

C) Land (m²): *Entire land: (5402783); Construction land: (21331) – socially-owned; Farming land: (5381452) ((40717) – socially-owned, (5340735) – state owned)*

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|------------|---------|-------------|-----------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 27.355.000 | 374.716 | 319.808.000 | 3.857.431 |
| Total business expenses | 27.355.000 | 374.716 | 321.062.000 | 3.872.556 |

Main products/ services: 1) Fresh baby beef 2) Fresh beef meat 3) Grilled meat 4) Cured meat

Total number of employees: 146; of which BS/ BA: 6

12) Basic information on the subject undergoing privatization: Socially-owned enterprise for geological and hydrogeological operations GEOSONDA – HIDROGEOLOGIJA, BELGRADE

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|------------------------------------|---|--|--|--|
| Auction Sale Code: | 180407-1907 | The entire estimated capital value to be privatized amounts to: RSD 35.434.000 or *EUR 437.503 , which is 70 % of the total capital of the subject. | | |
| Official ID number of the Subject: | 06969666 | Deposit for auction participation: RSD 4.252.000 or *EUR 52.500 | | |
| Field of work: | Building operations and specialized works | Initial price at auction sale: RSD 8.504.000 | | |
| | | Minimum obligatory investments into the subject to be privatized amounts to: RSD 5.250.000 | | |

Main property of the subject undergoing privatization

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|---|--|
| A) Buildings – main facilities (m²): 1. Office building, 27.Mart St. 97-99, Belgrade (181) 2. Workers' barracks in Leštane (184) 3. Warehouse and workshop Leštane (153) 4. Administration building in Leštane (32) 5. Restaurant Leštane (110) | B) Main equipment: 1) Drilling set (Failing Jeed 1500) 2) Drilling set (ORB-ZAM) 3) Drilling set (Salzgiter-BB-6) 4) Drilling set (2 pieces) (1 BA 15) 5) Drilling set (VBY-600) |
|---|--|

C) Land (m²): *Entire land: (4337); Construction land: (4337) – state owned;*

| Balance sheet per year | 2004 | | 2005 | |
|------------------------|------|--|------|--|
|------------------------|------|--|------|--|

| Shown in: | RSD | **EUR | RSD | **EUR |
|-------------------------|------------|---------|------------|---------|
| Total business revenues | 31.405.000 | 430.194 | 13.145.000 | 158.551 |
| Total business expenses | 36.478.000 | 499.685 | 35.081.000 | 423.137 |

Main products/ services: 1) Hydro-geological bore-holes 2) Exploratory boring 3) Absorbing wells
Total number of employees: 67; of which BS/ BA: 7

13) Basic information on the subject undergoing privatization: Joint-stock company for medical supply MEDIFARM, BELGRADE

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|------------------------------------|-----------------------------------|--|
| Auction Sale Code: | 180407-1908 | The entire estimated capital value to be privatized amounts to: RSD 1.555.527.000 or *EUR 19.206.142, which is 63,308 % of the total capital of the subject. |
| Official ID number of the Subject: | 07040032 | Deposit for auction participation: RSD 186.663.000 or *EUR 2.304.737 |
| Field of work: | Wholesale of pharmaceutical goods | Initial price at auction sale: RSD 373.326.000 |
| | | Minimum obligatory investments into the subject to be privatized amounts to: RSD 42.321.000 |

Main property of the subject undergoing privatization

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|--|--|
| A) Buildings – main facilities (m²): 1. Administration building, Bačvanska St. bb, Belgrade (15480) 2. Office building Iris, 11 Dragačevska St., Belgrade (817) 3. Warehouse, Pančevački put bb, Belgrade (415) 4. Depot in Kraljevo (214) 5. Warehouse and office premises, Smederevska Palanka (279) | B) Main equipment: 1) Goods vehicle (Mercedes) 2) Passenger vehicle (Opel Vectra) 3) Fork-lift truck (Diesel) 4) Passenger vehicle (4 cars, Jugo Koral 60) 5) Delivery van (Caddy) |
|--|--|

C) Land (m²): *Entire land: (17914); Construction land: (17914) ((6821) – state owned, user; (11093) – state owned, tenure holder)*

| Balance sheet per year | 2004 | 2005 | 2004 | 2005 |
|-------------------------|-------------|-----------|-------------|-----------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 489.523.000 | 6.705.611 | 669.757.000 | 8.078.413 |
| Total business expenses | 589.078.000 | 8.069.341 | 777.478.000 | 9.377.712 |

Main products/ services: 1) Medicaments 2) Veterinary medicines
Total number of employees: 162; of which BS/ BA: 40

14) Basic information on the subject undergoing privatization: Enterprise for metal equipment production EKONOM Ltd., UŠĆE

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|------------------------------------|------------------------------|--|
| Auction Sale Code: | 180407-1910 | The entire estimated capital value to be privatized amounts to: RSD 27.357.000 or *EUR 337.781, which is 28 % of the total capital of the subject. |
| Official ID number of the Subject: | 07375166 | Deposit for auction participation: RSD 2.736.000 or *EUR 33.778 |
| Field of work: | Office furniture manufacture | Initial price at auction sale: RSD 5.471.000 |
| | | Minimum obligatory investments into the subject to be privatized amounts to: RSD 20.725.000 |

Main property of the subject undergoing privatization

| | |
|---|---|
| A) Buildings – main facilities (m²): 1. Plant – tenure holder (2200) 2. Pipe fabrication plant – right to use (750) 3. Sheet metal production plant – user (820) 4. Warehouse of production materials – right to use (720) 5. Warehouse of finished products – tenure holder (720) 6. Boiler house with roof overhang – tenure holder (180) | B) Main equipment: 1) Pipe manufacture machine (Ada fer) 2) Equipment for resistance welding–2 pieces (Varming 400) 3) Combined machine for sheet metal (Ada fer) 4) Portal crane (12 t) 5) Hydraulic press (PPT 40/2000) 6) Hydraulic machine for pipe bending (MSC-H) |
|---|---|

C) Land (m²): *Entire land: (24757); Construction land: (24757) – mixed property (tenure holder)*

| Balance sheet per year | 2004 | 2005 | 2004 | 2005 |
|-------------------------|-------------|-----------|-------------|-----------|
| Shown in: | RSD | **EUR | RSD | **EUR |
| Total business revenues | 235.501.000 | 3.225.953 | 184.467.000 | 2.224.987 |
| Total business expenses | 247.951.000 | 3.396.496 | 208.971.000 | 2.520.547 |

Main products/ services: 1) Wardrobes 2) Light stalks 3) Universal wal-units 4) Warehouse closets 5) Safety equipment
Total number of employees: 158; of which BS/ BA: 5

15) Basic information on the subject undergoing privatization: Socially-owned enterprise for road construction KNJAŽEVAC, KNJAŽEVAC

| | | |
|------------------------------------|------------------------------|--|
| Auction Sale Code: | 180407-1911 | The entire estimated capital value to be privatized amounts to: RSD 31.076.000 or *EUR 383.694, which is 70 % of the total capital of the subject. |
| Official ID number of the Subject: | 07127707 | Deposit for auction participation: RSD 3.729.000 or *EUR 46.043 |
| Field of work: | Road and runway construction | Initial price at auction sale: RSD 7.458.000 |
| | | Minimum obligatory investments into the subject to be privatized amounts to: RSD 215.000 |

Main property of the subject undergoing privatization

A) Buildings – main facilities (m²):

1. Office building with warehouses, repair shop and joint premises (64) 2. Warehouses and workshops (184) 3. Vehicle repair shops and office premises (247) 4. Warehouses and common premises (213) 5. Warehouses and joint premises (59)

B) Main equipment:

1) Asphalt plant (25 t/h) 2) Blade grader (MG 145) 3) Grader (G-110) 4) Loader (ULT 160) 5) Loader (ULT 150) 6) Bulldozer (TG-1708) 7) Paver-finisher

C) Land (m²): Entire land: (14990); Construction land: (10446) – socially-owned; Farming land: (4544) – socially-owned;

| Balance sheet per year | 2004 | | 2005 | |
|-------------------------|------------|---------|------------|---------|
| | RSD | **EUR | RSD | **EUR |
| Shown in: | | | | |
| Total business revenues | 21.654.000 | 296.622 | 30.227.000 | 364.589 |
| Total business expenses | 29.344.000 | 401.962 | 29.602.000 | 357.051 |

Main products/ services: 1) Road construction 2) Maintenance of roads 3) Road traffic transportation of goods 4) Gravel and sand extraction 5) Fabrication of concrete goods

Total number of employees: 92; **of which BS/ BA:** 5