

# PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

## Basic Data on Auction Sale

The interested parties can purchase the auction documents at the price of **CSD 40000**, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. The purchase of the auction documents is obligatory, and on its receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documents can be collected at the following address:  
10 Bulevar Mihajla Pupina (5<sup>th</sup> floor), Novi Sad, 9:00=17:00, from 02.03.2007 to 22.03.2007.

**DEADLINE FOR SUBMISSION OF APPLICATIONS IS 23.03.2007 UNTIL 17:00**

Filled application which is a part of the auction documents, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a sealed envelope with inscription: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 020407, 10 Bulevar Mihajla Pupina (5<sup>th</sup> floor), Novi Sad".

IF THERE IS NAME OF THE SUBJECT UNDERGOING PRIVATIZATION ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

**THE AUCTION WILL BE HELD ON: 02.04.2007.**

at the address: **Novi Sad, JP Sportsko poslovni centar Vojvodina-SPENS at 11:00**. The registration of the auction participants will be held at the same address on:

**02.04.2007, from 09:00 to 10:50.**

**Means of payment** can be in domestic currency, foreign convertible currency, state bonds based upon the unpaid foreign currency savings, which are due not later than the date of the capital sale (02.04.2007.) issued to the natural persons, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based upon the unpaid foreign currency savings, which are not to become due until the date of the capital sale (02.04.2007.) issued to the natural persons, who are citizens of the Republic of Serbia.

In case that the first class bank guarantee has been submitted as the means of deposit payment, it is to be due within 48 hours after the declaration a buyer.

Deposit for participation is to be returned 15 days after the public auction has been held.

The Privatization Agency keeps the right to change the auction date as well as the deadline for the application submission if necessary, but also to inform the interested parties on such changes, if any, until the auction date at the latest.

The site visit shall be carried out after the signing the Confidentiality Agreement in the period from 02.03.2007 to 22.03.2007, at the time previously established by the Privatization Agency, tel: 021/452-959 or fax: 021/452-967.

\* The entire estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on 02.03.2007.

\*\* The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates.

## Brief Description of PUBLIC AUCTION Procedure

The sale of capital by public auction is carried out by the Auction Commission, which is to be established by the Privatization Agency. The commission supervises the capital sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and performs other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out are fulfilled if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the first bidding, when the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance of the newly established price, the auctioneer

declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and opens the second bidding immediately afterwards, when even undue state bonds can be the means of payment. Those who have applied for the second bidding can also participate, as well as the participants in the first bidding, in case it has been declared unsuccessful. If more than one person participates in the second bidding, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance the newly established price, the auctioneer, by hammering, declares the auction closed. The selling price becomes the highest offered value, and

the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price there have not been any interested persons, even after the third call, the auction is declared unsuccessful, and the participants lose the right to be returned the deposit.

If only one party who has obtained the auction participant status attends the second bidding, that party is invited three times to accept the initial price. If the party accepts the initial price, she/he is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and she/he loses the right to be returned the deposit.

### 1) Basic information on the subject undergoing privatization: Socially-owned enterprise for plastic mass processing with unlimited liability MEPOL, VRBAS

**Auction Sale Code:** 020407-0950p

Official ID number of the Subject: **08065918**

Field of work: **Production of plastic mass packaging**

The entire estimated capital value to be privatized amounts to: **CSD 184.184.000** or \***EUR 2.302.305** which is **70 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 9.209.000** or \***EUR 115.115**

**Initial price at auction sale:** **CSD 18.418.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 11.627.000**

#### Main property of the subject undergoing privatization

##### A) Buildings – main facilities (m<sup>2</sup>):

1. Hall (4299) 2. Raw material warehouse (1065) 3. Finished goods warehouse (750) 4. Administrativ ebuilding (450) 5. Plant hall (1253) 6. Raw material warehouse (697)

##### B) Main Equipment:

1) Blowing machines (14 pieces) (Keb, Comec, Fisher) 2) Spraying machines (11 pieces) (Belišće) 3) Printing machines (3 pieces) (Moss and Kamman) 4) Hydraulic press (HPO 100t)

**C) Land (m<sup>2</sup>):** *Entire land: (183224); construction land: (183224) ((108255) – socially owned; (74969) – state owned)*

Balance sheet per year	2004		2005	
	CSD	**EUR	CSD	**EUR
Shown in:				
Total business revenues	59.300.000	812.307	20.892.000	251.993
Total business expenses	66.442.000	910.139	39.935.000	481.684

**Main products/ services:** 1) Liquid detergent packaging 2) containers 3-25 l 3) Refining materials 4) Motor oil packaging 5) Water filter devices

**Total number of employees:** 129; of which **BS/ BA:** 1

### 2) Basic information on the subject undergoing privatization: Enterprise for transport, forwarding and service, joint-stock company BAČKATRANS, VRBAS

**Auction Sale Code:** 020407-1374p

Official ID number of the Subject: **08007101**

Field of work: **Goods transport**

The entire estimated capital value to be privatized amounts to: **CSD 44.020.000** or \***EUR 550.249** which is **50,61 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 2.201.000** or \***EUR 27.512**

**Initial price at auction sale:** **CSD 4.402.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 9.580.000**

#### Main property of the subject undergoing privatization

##### A) Buildings – main facilities (m<sup>2</sup>):

1. Administrative building – user (1175) 2. Upkeep hall – user (6970) 3. Forwarding center with a dorman's booth – user (248) 4. Laundry – user (82) 5. Annex – user (392)

##### B) Main Equipment:

1) Tahograph laboratory 2) Passenger vehicle (Yugo florida) 3) Generator 4) Compressor 5) Treading board (2 pieces)

**C) Land (m<sup>2</sup>):** *Entire land: (57132); Construction land: (56205) ((1035) – socially owned; (55170) – state owned); Agricultural land: (927) – socially owned;*

Balance sheet per year	2004		2005	
	CSD	**EUR	CSD	**EUR
Shown in:				
Total business revenues	16.336.000	223.775	19.118.000	230.596
Total business expenses	23.965.000	328.279	25.082.000	302.532

**Main products/ services:** 1) Road transport of goods 2) Technical survey services 3) Public and customs parking services

**Total number of employees:** 39; of which **BS/ BA:** 4

### 3) Basic information on the subject undergoing privatization: Socially-owned enterprise RADNIČKI UNIVERZITET – ZRENJANIN, ZRENJANIN

**Auction Sale Code:** 020407-1862p

Official ID number of the Subject: **08002215**

Field of work: **Education**

The entire estimated capital value to be privatized amounts to: **CSD 1.190.000** or \***EUR 14.874** which is **70 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 78.000** or \***EUR 977**

**Initial price at auction sale:** **CSD 156.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 11.000**

#### Main property of the subject undergoing privatization

##### A) Buildings – main facilities (m<sup>2</sup>):

##### B) Main Equipment:

1) Office furniture 2) Office equipment

**C) Land (m<sup>2</sup>):**

Balance sheet per year	2004		2005	
	CSD	**EUR	CSD	**EUR
Shown in:				
Total business revenues	882.000	12.082	732.000	8.829
Total business expenses	1.393.000	19.082	667.000	8.045

**Main products/ services:** 1) Kurs stručne osposobljenosti

**Total number of employees:** 1; of which **BS/ BA:** 1

#### 4) Basic information on the subject undergoing privatization: Public newspaper publishing enterprise SOMBORSKE NOVINE, SOMBOR

**Auction Sale Code:** 020407-1893

Official ID number of the Subject: **08703876**

Field of work: **newspaper publishing**

The entire estimated capital value to be privatized amounts to: **CSD 3.471.000 or \*EUR 43.390** which is **70 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 347.000 or \*EUR 4.339**

**Initial price at auction sale:** **CSD 694.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 366.000**

#### Main property of the subject undergoing privatization

**A) Buildings – main facilities (m²):**

**B) Main Equipment:**

1) Digital camera (Canon) 2) Fax machine (Panasonic (KX-FP 121)) 3) Monitors (Samsung) 4) Computers(14) (Pentium IV) 5) Server (Pentium)

**C) Land (m²):**

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		13.601.000	186.310	16.248.000	195.979
Total business expenses		12.958.000	177.502	15.988.000	192.843

**Main products/ services:** 1) Newspapers 2) Advertising services

**Total number of employees:** 15; of which **BS/ BA:** 9

#### 5) Basic information on the subject undergoing privatization: Public newspaper publishing enterprise ZRENJANIN, ZRENJANIN

**Auction Sale Code:** 020407-1894

Official ID number of the Subject: **20054069**

Field of work: **Newspaper publishing**

The entire estimated capital value to be privatized amounts to: **CSD 3.836.000 or \*EUR 47.949** which is **70 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 384.000 or \*EUR 4.795**

**Initial price at auction sale:** **CSD 767.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 1.306.000**

#### Main property of the subject undergoing privatization

**A) Buildings – main facilities (m²):**

1. Business premises – business center – user (17)

**B) Main Equipment:**

1) Computers (25) (Pentium III) 2) Camera (2) (Lajka) 3) Passenger vehicle (Opel Vektra) 4) Computers (5) (XP) 5) Fiscal cash register (Galeb)

**C) Land (m²):**

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		0	0	34.524.000	416.418
Total business expenses		0	0	30.162.000	363.805

**Main products/ services:** 1) Weekly newspaper Zrenjanin, circulation 12030 2) Advertising services 3) Announcement services

**Total number of employees:** 31; of which **BS/ BA:** 14

#### 6) Basic information on the subject undergoing privatization: PROJEKTINVEST Socially-owned enterprise for for projecting of construction facilities in building construction, marketing and engineering, NOVI SAD

**Auction Sale Code:** 020407-1895

Official ID number of the Subject: **08113726**

Field of work: **Projecting of construction facilities**

The entire estimated capital value to be privatized amounts to: **CSD 46.662.000 or 583.281 \*EUR** which is **70 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 5.599.000 or \*EUR 69.994**

**Initial price at auction sale:** **CSD 11.199.000 Din**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 1.480.000**

#### Main property of the subject undergoing privatization

**A) Buildings – main facilities (m²):**

1. Part of the Administrative Building, Bulevar cara Lazara 3, Novi Sad (716)

**B) Main Equipment:**

1) Computers 2) Copier (Xerox) 3) Copier (CANON) 4) Office furniture 5) Office equipment

**C) Land (m²):**

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		3.481.000	47.684	2.840.000	34.255
Total business expenses		6.964.000	95.395	7.925.000	95.589

**Main products/ services:** 1) Project documentation 2) Investment supervision

**Total number of employees:** 16; of which **BS/ BA:** 3

**7) Basic information on the subject undergoing privatization: Public Newspaper Publishing Enterprise NEDELJNE NOVINE, BAČKA PALANKA**

**Auction Sale Code:** 020407-1896

Official ID number of the Subject: **08779392**

Field of work: **Newspaper publishing**

The entire estimated capital value to be privatized amounts to: **CSD 143.000 or \*EUR 1.791** which is **70 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 14.000 or \*EUR 179**

**Initial price at auction sale:** **CSD 29.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 240.000**

**Main property of the subject undergoing privatization**

**A) Buildings – main facilities (m²):**

**B) Main Equipment:**

1) Passenger vehicle Zastava 101 (SCALA 55) 2) Computers and monitors (10) (BENQ V 772) 3) printers (3) 4) Digital recorders (8) (Olimpus) 5) Digital camera (2) (Olimpus)

**C) Land (m²):**

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		10.926.000	149.667	14.630.000	176.463
Total business expenses		10.783.000	147.708	14.593.000	176.017

**Main products/ services:** 1) magazine «Nedeljne novine»

**Total number of employees:** 12; of which BS/ BA: 2

**8) Basic information on the subject undergoing privatization: AD MINIMEL Enterprise for projecting, making of technical documents, and mediation in production of non-standard mechanical components, ZRENJANIN**

**Auction Sale Code:** 020407-1897

Official ID number of the Subject: **08170797**

Field of work: **Research in technical sciences**

The entire estimated capital value to be privatized amounts to: **CSD 1.237.000 or \*EUR 15.469** which is **58,345 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 124.000 or \*EUR 1.547**

**Initial price at auction sale:** **CSD 247.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 362.000**

**Main property of the subject undergoing privatization**

**A) Buildings – main facilities (m²):**

**B) Main Equipment:**

1) Frame saw (blade O 60) 2) Jack (500kg, 1500m) (Roda) 3) General milling machine–small (M-Progres) 4) Plane device 5) Mechanical saw (blade up to O 320) 6) Passenger vehicle (DaewooEspero)

**C) Land (m²):** *Entire land: (948) ; Construction land: (948) – socially owned (right of use);*

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		17.036.000	233.363	11.690.000	141.001
Total business expenses		17.472.000	239.336	11.591.000	139.807

**Main products/ services:** 1) Making of technical documents 2) production of non-standard mechanical components 3) mediation in production

**Total number of employees:** 6; of which BS/ BA: 2

**9) Basic information on the subject undergoing privatization: Socially owned enterprise for film, video, and theatre FIVET, KIKINDA**

**Auction Sale Code:** 020407-1898

Official ID number of the Subject: **08146969**

Field of work: **Work within the field of art institutions**

The entire estimated capital value to be privatized amounts to: **CSD 436.000 or 5.452 \*EUR** which is **70 %** of the total capital of the subject.

**Deposit** for auction participation: **CSD 44.000 or \*EUR 545**

**Initial price at auction sale:** **CSD 87.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 226.000**

**Main property of the subject undergoing privatization**

**A) Buildings – main facilities (m²):**

1. Business premises in Kikinda (lease) (21) 2. Cinema Slavica, Marijane Gregoran 62, Beograd (lease) (700)

**B) Main Equipment:**

1) Movable stage 2) Mixer 3) Fax machine (2) (Panasonic) 4) metal cases (5) 5) Keyboards (E-mu, E-4xt) 6) Keyboards (Casio)

**C) Land (m²):**

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		746.000	10.219	234.000	2.822
Total business expenses		1.578.000	21.616	976.000	11.772

**Main products/ services:** 1) Video cassettes 2) Audio cassettes 3) CD-s

**Total number of employees:** 3; of which BS/ BA: 0

**10) Basic information on the subject undergoing privatization: Agricultural joint-stock company NOVA BUDUĆNOST, ŽARKOVAC**

**Auction Sale Code: 020407-1899**

Official ID number of the Subject: 08237930

Field of work: Growing of crops

The entire estimated capital value to be privatized amounts to: **CSD 544.355.000 or \*EUR 6.804.438** which is **69,79 %** of the total capital of the subject.

**Deposit for auction participation: CSD 65.323.000 or \*EUR 816.533**

**Initial price at auction sale: CSD 130.645.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 39.517.000**

**Main property of the subject undergoing privatization**

**A) Buildings – main facilities (m²):**

1. Administrative building with a canteen (531) 2. Administrative building (346) 3. Workshop (1342) 4. Kiln (528) 5. Warehouse (863) 6. manure warehouse (863)

**B) Main Equipment:**

1) Combine – 9 2) Tractors – various types 3) Corn adapting devices

**C) Land (m²):** Entire land: (28105499); Construction land: (64130) – state owned; Agricultural land: (28005416) ((13078312) – socially owned, (14927104) – state owned); Forest land: (35953) – state owned;

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		301.184.000	4.125.695	298.865.000	3.604.822
Total business expenses		273.205.000	3.742.432	285.046.000	3.438.142

**Main products/ services:** 1) Beetroot 2) mercantile corn 3) Seed wheat 4) Soya 5) Sunflower

**Total number of employees:** 186; of which **BS/ BA:** 20

**11) Basic information on the subject undergoing privatization: enterprise for electronic engineering ENERGOSOFT d.o.o., NOVI SAD**

**Auction Sale Code: 020407-1900**

Official ID number of the Subject: 08471355

Field of work: Engineering

The entire estimated capital value to be privatized amounts to: **CSD 27.051.000 or \*EUR 338.138** which is **70 %** of the total capital of the subject.

**Deposit for auction participation: CSD 3.422.000 or \*EUR 42.773**

**Initial price at auction sale: CSD 6.844.000**

**Minimum obligatory investments** into the subject to be privatized amounts to: **CSD 6.274.000**

**Main property of the subject undergoing privatization**

**A) Buildings – main facilities (m²):**

**B) Main Equipment::**

1) Passenger vehicle (Renault Clio) 2) Transporter (Renault Kangoo) 3) Cable Internet converter 4) Computer (Dell Poweredge 1600sc) 5) Switchboard (Ericsson) 6) Computer (Dell Poweredge 600sc) 7) Relay (Alfa 2) 8) Printer (Samsung scx/4216f)

**C) Land (m²):**

Balance sheet per year	2004		2005		
	Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues		133.174.000	1.824.251	173.667.000	2.094.721
Total business expenses		127.943.000	1.752.596	172.864.000	2.085.035

**Main products/ services:** 1) Software engineering 2) Business software applications 3) Databases

**Total number of employees:** 52; of which **BS/ BA:** 41