Shown in:	Din	**EUR	Din	**EUR	
Total business income	37.462.000	620.694	6.367.000	97.868	
Total business expense	58.228.000	964.759	22.502.000	345.881	

The most important products/services: 1) Block 19, Block 16, Block 12 2) Putty block 12 3) Chimney block 4) Monta16, Monta12

Total number of employees: 181; employees with university qualifications: 3

#### Basic information about enterprise to be privatized: Socially owned enterprise for ready made clothes KLUZ-SREM, RUMA

Auction code: 100305-1151p

Official Registration Number: 17195581 Field of work: Clothes production

Total estimated value of the capital to be privatized: 75.480.000 Din or 959.998 \*EUR which is 70 % of the total capital of the enterprise.

Deposit for participation in the auction: 6.038.000 Din or 76.800 \*EUR

Initial auction price: 12.077.000 Din

Minimum investment in the enterprise to be privatized: 3.925.000 Din

## The most important assets of the enterprise

## A) Buildings - the most important facilities (? 2):

1. Production hall (3621) 2. Raw materials warehouse (848) 3. Finished product warehouse (829) 4. Administrative building (780) 5. Boiler-house (208)

## B) The most important equipment:

1) Sewing machine (Brother Dh48 980) 2) Sewing machine (60 pieces) (Pfaff 463) 3) Sewing machine (105 pieces) (Durkopp 212) 4) Light-sewing machine (2 pieces) (Pfaff 483) 5) Compression device (Atlas Copco) 6) Computer (Pentium 400/450) 7) Switchboard and telephones (Panasonic)

#### C) Land (? 2): Construction land: (13712) - socially owned

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	85.863.000	1.422.633	79.265.000	1.218.393	
Total business expense	95.585.000	1.583.713	84.923.000	1.305.363	

The most important products/services: 1) Hard ready-made clothes (coats) 2) Clothes and costumes 3) Wholesale and retail rade

Total number of employees: 607; the employees with university qualifications: 1

## 15) Basic information about enterprise to be privatized: Socially-owned enterprise INTEGRAL, BUJANOVAC

Auction code: 100305-1315p

Official Registration Number: 07267436

Field of work: Rough building works

Total estimated value of the capital to be privatized: 122.982.000 Din or 1.561.142 \*EUR which is

70 % of the total capital of the enterprise.

Deposit for participation in the auction: 9.839.000 Din or 124.891 \*EUR

Initial auction price: 19.677.000 Din

Minimum investment in the enterprise to be privatized: 6.397.000 Din

## The most important assets of the enterprise

## A) Buildings – the most important facilities (? 2):

1. Production hall of brickyard (4963) 2. Building of bakery (654) 3. Building - brickyard (372) 4. Garage and workshops - brickyard (302)

## B) The most important equipment:

1) Loading shovel (ULT 1600) 2) Vehicle (Peugeot 406 SF-HDI) 3) Line harp 4) Vacuum press

C) Land (? 2): Construction land: (46664) – socially owned, Agricultural land: (70723) – socially owned, Forest land (17514) – socially owned

Statement of income and expense per year:

2002

2003

#### C) Land (m<sup>2</sup>): Construction land: (1282 socially-owned; 77596 state-owned)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	410.704.000	6.804.805	435.804.000	6.698.803	
Total business expense	429.616.000	7.118.151	453.735.000	6.974.422	

The most important products/services: 1) International Passenger transport 2) Interurban passenger transport 3) Local and suburban passenger transport

Total number of employees: 635; employees with university qualifications: 18

## 13) Basic information about enterprise to be privatized: Enterprise MITROS industrial slughterhouse and can plant, SREMSKA MITROVICA

Auction code: 100305-1328p

Official Registration Number: 08014698

Field of work: Processing of animal and fowl meat

The most important assets of the enterprise

A) Buildings - the most important facilities (? 2):

1. Old slaughterhouse with extension (15002) 2. Pig slaughterhouse-extension (574) 3. Slaughterhouse-sausage production (2748) 4. New cold storage room (6394) 5. Administrative building (1056) 6. Slaughterhouse-new cloakroom (476) 7. Old slaughterhouse (1320)

Total estimated value of the capital to be privatized: **361.058.000 Din** or **4.583.279** \*EUR which is **70** % of the total capital of the enterprise.

Deposit for participation in the auction: 18.053.000 Din or 229.164 \*EUR

Initial auction price: 36.106.000 Din

Minimum investment in the enterprise to be privatized: 91.186.000 Din

#### B) The most important equipment:

1) Plant of food-processing industry 2) Trade equipment 3) Transport devices 4) Electronic equipment for office work 5) Heating and cleaning devices 6) Furniture, inventory and office equipment

## C) Land (m<sup>2</sup>): Construction land: (226382) – state-owned

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	994.520.000	16.477.839	666.435.000	10.243.863	
Total business expense	1.134.027.000	18.789.280	877.106.000	13.482.116	

The most important products/services: 1) Fresh meat 2) Durable cans3) Durable and semi-durable sausages 4) Smoked meat products 5) Smoke-dried bacon 6) Eatable fat Total number of employees: 933; employees with university qualifications: 40

The most important products/services: 1) Production of bread 2) Production of pastry 3) Production of philo doughs 4) Food product wholesale 5) Retail trade of general goods Total number of employees: 142; employees with university qualifications: 9

## 11) Basic information about enterprise to be privatized: Socially-owned enterprise for production, trade and services D MARKET, KRUŠEVAC

Auction code: 100305-1342

Official Registration Number: 17423347

Field of work: Non-specialized wholesale of food

## The most important assets of the enterprise

A) Buildings - the most important facilities (? 2):

- 1. Administrative building and warehouses (435) 2. Store "Bagdala" (60)
- 3. Store "Sonet" (46) 4. Store No. 1 (58) 5. Supermarker No. 4 (85)

Total estimated value of the capital to be privatized: **16.565.000 Din** or **206.024** \***EUR** which is **70** % of the total capital of the enterprise.

Deposit for participation in the auction: 1.988.000 Din or 24.723 \*EUR

Initial auction price: 3.976.000 Din

Minimum investment in the enterprise to be privatized: 5.842.000 Din

#### B) The most important equipment:

- 1) Passenger vehicle (Opel Vektra) 2) Transporter (Zastava Rival) 3) Manual pallet forklift (2 pieces)
- 4) Manual pallet forklift (FBR01512) 5) Warehouse dolly 6) Hydraulic manual wheelbarrow 7) Alarm station

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	56.892.000	942.623	76.688.000	1.178.782	
Total business expense	62.559.000	1.036.517	91.205.000	1.401.924	

The most important products/services: 1) Production, processing, cooling and freezing of fowl meat 2) Meat processing 3) Production and preservation of potatoes 4) Production of fruit and vegetable juice 5) Production of biscuits 6) Production of cellulose 7) Wholesale of grain products

Total number of employees: 56; employees with university qualifications: 6

## 12) Basic information about enterprise to be privatized: Joint-stock company for traffic, tourism, and catering trade JEDINSTVO, VRANJE

Auction code: 100305-1343

Official Registration Number: **07105380** Field of work: **Public passenger transport** 

Total estimated value of the capital to be privatized: 434.907.000 Din or 5.409.137 \*EUR which is 68,607 % of the total capital of the enterprise.

Deposit for participation in the auction: 52.189.000 Din or 649.096 \*EUR

Initial auction price: 104.378.000 Din

Minimum investment in the enterprise to be privatized: 81.241.000 Din

## The most important assets of the enterprise

A) Buildings – the most important facilities (? 2):

- 1. Administrative building (940) 2. Repair hall with annex (5214) 3. Car repair (634) 4. Bus station in Vranje (718) 5. Bus station in Vladicin Han (1189) 6. Bus station in Surdulica (562) 7. Bus station in Bujanovac (128)
- 8. Bus station in Preševo (97)

## B) The most important equipment:

1) Buses, 109 pieces (SANOS, TAZ, Ikarus, Ikarbus, Neobus, Mercedes, MAN, Setra, Scania) 2) Passenger vehicles (YUGO 45, YUGO 55, YUGO 128) 3) Passenger vehicle (VW POLO) 4) Passenger vehicle (CITROEN) 5) Passenger vehicle (CRYSLER) 6) Passenger vehicle (OPEL CORSA) 7) Transporter, 6 pieces (TAM 80, FAP, Zastava, Mercedes) 8) Equipment of mechanical department 9) Computers (Pentium)

#### A) Buildings - the most important facilities (! 4):

1. PVC hall with administrative building-not registered (174) 2. Parquet hall-not registered (1073) 3. Hall for production of conventional parquet-not registered (980) 4. Hall for production of inlaid parquet-not registered (790) 5. Dryer building-not registered (240) 6. Dryers-not registered (594) 7. Locksmith workshop-not registered (265) 8. Shed for frieze panel drying-not registered (450) 9. Wooden shed-not registered (276)

#### B) The most important equipment:

1) Line for production of parquet (Ledinek) 2) Line for production of inlaid parquet (Šreder) 3) Line for production of briquette (Hausman, Igman) 4) Saw-mill for production of frieze (Brenta 1400) 5) Boiler house with dryers (TPK, Žicnica)

C) Land (m²): Agricultural land: (107265 state-owned -1698, socially-owned-105567)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	55.651.000	922.061	39.612.000	608.881	
Total business expense	67.997.000	1.126.618	57.995.000	891.449	

The most important products/services: 1) Conventional parquet 2) Inlaid parquet 3) Parquet strips 4) Wooden briquette 5) Hard deciduous tree frieze

Total number of employees: 169; employees with university qualifications: 2

#### 10) Basic information about enterprise to be privatized: Socially-owned enterprise PEKARSTVO, KRALjEVO

Auction code: 100305-1341

Official Registration Number: 07154372

Field of work: Production of bread and pastry

Total estimated value of the capital to be privatized: **107.612.000 Din** or **1.338.414** \*EUR which is **70** % of the total capital of the enterprise.

Deposit for participation in the auction: 12.913.000  $\,$  Din or 160.610  $\,^*EUR$ 

Initial auction price: 25.827.000 Din

Minimum investment in the enterprise to be privatized: 34.252.000 Din

## The most important assets of the enterprise

## A) Buildings - the most important facilities (? 2):

1. Building of steam bakery (1800) 2. Building of finished product warehouse (104) 3. Building of warehouse (2658) 4. Building of warehouse (2319) 5. Building of warehouse (522)

## B) The most important equipment:

1) Tunnel furnace 18 mm (Minel) 2) Tunnel furnace 15 mm (Minel) 3) Mixer (Iskra Baric) 4) Fermentation chamber (2 pieces) (Gostol) 5) Three-levelled steam furnace (Adipo Forni)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	121.017.000	2.005.087	110.512.000	1.698.695	
Total business expense	121.733.000	2.016.950	114.040.000	1.752.924	

## C) Land (m²): Construction land: (12357) Agricultural land: (27265)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	3.816.000	63.226	2.283.000	35.092	
Total business expense	21.397.000	354.519	23.047.000	354.259	

The most important products/services: 1) Concrete 2) Equipment rent 3) Asphalt 4) Waste iron 5) Roller services 6) Bulldozer transport 7) Loading shovel services

Total number of employees: 107; employees with university qualifications: 5

## 8) Basic information about enterprise to be privatized: Enterprise for production, trade and services FABRIKA STOCNE HRANE-KOMPONENTA, CUPRIJA

Auction code: 100305-1339

Official Registration Number: 17366335

Field of work: Production of prepared fodder

Total estimated value of the capital to be privatized: **30.489.000 Din** or **379.206** \*EUR which is **31,983** % of the total capital of the enterprise.

Deposit for participation in the auction: 3.659.000 Din or 45.505 \*EUR

Initial auction price: 7.317.000 Din

Minimum investment in the enterprise to be privatized: 7.672.000 Din

#### The most important assets of the enterprise

#### A) Buildings - the most important facilities (? 2):

- 1. Fodder plant building (333) 2. Warehouse of intermediate goods (744)
- 3. Finished goods hall (754) 4. Central warehouse (602) 5. Silo-12 cells-10000 t (656)

#### B) The most important equipment:

1) Extruding machine for soya flour processing 2) Towing vehicle 3) Fodder briquetting line 4) Line for sunflower seed squeezing 5) Line of premixer for unprocessed mixtures 6) Weigh-bridge 7) Transporter

## C) Land (m<sup>2</sup>): Construction land: (11235 state-owned)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	82.248.000	1.362.737	108.646.000	1.670.012	
Total business expense	82.307.000	1.363.715	107.595.000	1.653.857	

The most important products/services: 1) Concentrate for chickens 2) Concentrate for piglets 3) Concentrate for hens 4) Concentrate for cows 5) General mixture-jarma

Total number of employees: 35; employees with university qualifications: 1

## 9) Basic information about enterprise to be privatized: Socially-owned enterprise for production of parquet NOVI DOM-PARKET, DEBELJACA

Auction code: <u>100305-1340</u>

Official Registration Number: **08249164**Field of work: **Production of timber** 

Total estimated value of the capital to be privatized: **21.378.000 Din** or **265.891** \*EUR which is **69,965** % of the total capital of the enterprise.

Deposit for participation in the auction: 2.138.000 Din or 26.589 \*EUR

Initial auction price: 4.276.000 Din

Minimum investment in the enterprise to be privatized: 5.662.000 Din

## The most important assets of the enterprise

#### 6) Basic information about enterprise to be privatized: Socially-owned enterprise - rubber product plant VITOJEVAC, VRNJACKA BANJA

Auction code: 100305-1331p

Official Registration Number: 07176244

Field of work: Production of other rubber products

## The most important assets of the enterprise

## A) Buildings - the most important facilities (? 2):

1. Hall of new works and pressing room (1258) 2. Building of mechanical hose workshop (105) 3. Building of manual hose workshop (429) 4. Works building of laboratory and rolling mill (435) 5. Building of hose workshop (175) 6. Warehouse with shed for porch materials (300)

Total estimated value of the capital to be privatized:  $61.972.000 \ Din$  or  $770.778 \ ^*EUR$  which is

**69,979** % of the total capital of the enterprise.

Deposit for participation in the auction: 4.958.000 Din or 61.662 \*EUR

Initial auction price: 9.916.000 Din

Minimum investment in the enterprise to be privatized: 1.551.000 Din

#### B) The most important equipment:

1) General plane with equipment (PA B) 2) Double roller (1000x400) 3) Press (REP) 4) Vulcanization autoclave (F1500x4800) 5) Syringe (F125 tip 05703 B) 6) Steam hydraulic press (550) 7) Tripple roller calander

#### C) Land (m<sup>2</sup>):

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	33.762.000	559.390	30.109.000	462.810	
Total business expense	38.461.000	637.246	32.539.000	500.161	

The most important products/services: 1) Pressed rubber technical goods 2) Pressed sponge shapes 3) Rolled rubber panels 4) Rubber canvas 5) Sprayed shapes 6) Flat hoses Spiral hoses

Total number of employees: 199; employees with university qualifications: 6

## 7) Basic information about enterprise to be privatized: Socially-owned building enterprise PROLETERSKI PUT, POŽEGA

Auction code: 100305-1333p

Official Registration Number: 07226241

Field of work: Building of road lines and runways

## The most important assets of the enterprise A) Buildings – the most important facilities (? 2):

1. Administrative building with laboratory of asphalt and concrete plant (256) 2. Car repair channels (250) 3. Concrete plant (280) 4. Concrete

plateau for storage of finished products (600) 5. Shed (214) 6. Substation (12)

Total estimated value of the capital to be privatized: 29.868.000 Din or 371.484 \*EUR which is 70 % of the total capital of the enterprise.

Deposit for participation in the auction: 2.389.000 Din or 29.719 \*EUR

Initial auction price: 4.779.000 Din

Minimum investment in the enterprise to be privatized: 7.556.000 Din

## B) The most important equipment:

1) Equipment for production (asphalt and concrete base) (Marini, Progres AB-35) 2) Hydraulic caterpillar dredger (BGH 100F) 3) Caterpillar tractor (TG 220 CK) 4) Wheeled loading shovel (ULT-220 CK) 5) Tipper trucks (3 pieces) (KAMAZ) 6) Tractors (FAP, MAZ, MAN)

#### A) Buildings - the most important facilities (! 4):

- 1. New administrative building (tenure holder) (529) 2. Hall of joinery (tenure holder) (850) 3. Old administrative building (tenure holder) (135)
- 4. Boiler house (tenure holder) (166)

## B) The most important equipment:

1) Automatic machine for wood processing 2) Manual forklift 3) Saw-mill ribbon saw 4) Compressor 5) Frez machine

## C) Land (m<sup>2</sup>):

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	24.267.000	402.071	1.798.000	27.637	
Total business expense	32.925.000	545.522	17.386.000	267.243	

The most important products/services: 1) Palette pieces 2) Packing box 3) Joinery 4) Steamed planks

Total number of employees: 46; employees with university qualifications: 2

## 5) Basic information about enterprise to be privatized: Socially-owned enterprise for trade and secondary raw materials procesing LIVAC with unlimited liability, RAŽANj

Auction code: 100305-1235p

Official Registration Number: **07311516** 

Field of work: Wholesale of waste and residues

Total estimated value of the capital to be privatized:  $8.865.000 \, \text{Din}$  or  $110.259 \, ^*\text{EUR}$  which is  $70 \, \%$  of the total capital of the enterprise.

Deposit for participation in the auction: 709.000 Din or 8.821 \*EUR

Initial auction price: 1.418.000 Din

Minimum investment in the enterprise to be privatized: 321.000 Din

## The most important assets of the enterprise

A) Buildings – the most important facilities (? 2):

1. Hall I with annex and shed - user (126) 2. Office space in Kruševac user (85) 3. Office space in Aleksinac - user (41) 4. Hall 1 and 2 (360)

## B) The most important equipment:

1) Passenger vehicle (Jugo 101 Skala Poli) 2) Passenger vehicle (Renault Trafic) 3) Other equipment

## C) Land (m<sup>2</sup>): Construction land: (10254 – state owned)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	4.305.000	71.328	2.370.000	36.430	
Total business expense	4.848.000	80.325	2.993.000	46.006	

The most important products/services: 1) Wholesale and retail trade services 2) Services of secondary raw materials trade

Total number of employees: 11; employees with university qualifications: 0

## C) Land (m<sup>2</sup>): Construction land: (9947)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	5.854.000	96.993	1.054.000	16.201	
Total business expense	12.651.000	209.610	6.080.000	93.457	

The most important products/services: 1) Ready-made clothes

Total number of employees: 74; employees with university qualifications: 0

## 3) Basic information about enterprise to be privatized: Printing publishing-packing joint-stock company DRAGAN SRNIC, ŠABAC

Auction code: 100305-1034p

Official Registration Number: 07209649

Field of work: Printing

The most important assets of the enterprise

A) Buildings - the most important facilities (? 2):

1. Production hall (2764) 2. Economic building - warehouse (2568) 3. Building - facility (1200) 4. Building (156) 5. Office space with warehouse

(Belgrade - Zrmanjska 3) (250)

Total estimated value of the capital to be privatized: 143.232.000 Din or 1.781.447 \*EUR which is

68,222 % of the total capital of the enterprise.

Deposit for participation in the auction: 11.459.000 Din or 142.516 \*EUR

Initial auction price: 22.917.000 Din

Minimum investment in the enterprise to be privatized: 13.922.000 Din

#### B) The most important equipment:

1) Two-coloured offset (Favorit b2) 2) Label stamping machine (Adast Adria 200) 3) Stamping machine (DSV 38) 4) Offset machine (Perla Sampion) 5) Machine (Moto-matik 1500) 6) Block stamping device 7) Fleksodruk (12 df/6) 8) Offset machine (Roland Parma)

## C) Land (m<sup>2</sup>): Construction land: (44311)

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	123.712.000	2.049.739	80.673.000	1.240.036	
Total business expense	149.853.000	2.482.860	113.535.000	1.745.162	

The most important products/services: 1) Labels 2) Blank forms 3) Books, magazines 4) Lids 5) Ice cream paper 6) Bags 7) Corrugated pasteboard 8) Commercial packing Total number of employees: 221; employees with university qualifications: 7

## 4) Basic information about enterprise to be privatized: Socially-owned enterprise DRVOPRODUKT, KRUPANj

Auction code: 100305-1162p

Official Registration Number: 17253697

Field of work: Production of timber

Total estimated value of the capital to be privatized: 31.468.000 Din or 391.386 \*EUR which is 70 % of

the total capital of the enterprise.

Deposit for participation in the auction: 1.573.000 Din or 19.569 \*EUR

Initial auction price: 3.147.000 Din

Minimum investment in the enterprise to be privatized: 4.307.000 Din

The most important assets of the enterprise

## 1) Basic information about enterprise to be privatized: Socially-owned enterprise for production of metal reproduction material INDUSTRIJA METALA BATOCINA-IMB with unlimited liability, BATOCINA

Auction code: 100305-0286p

Official Registration Number: 07609566

Field of work: Production of car components and equipment

Total estimated value of the capital to be privatized: **156.639.000 Din** or **1.948.194 \*EUR** which is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction: 7.832.000 Din or 97.410 \*EUR

Initial auction price: 15.664.000 Din

Minimum investment in the enterprise to be privatized: 11.975.000 Din

## The most important assets of the enterprise

A) Buildings - the most important facilities (? 2):

- 1. Administrative building (680) 2. Office space (770) 3. Old production hall (504) 4. New production hall (1051) 5. Warehouse of raw materials and finished products (919) 6. Building of mechanical workshop (1902)
- 7. Production hall annex (458)

## B) The most important equipment:

- 1) Hydraulic press (HST 100/900) 2) Welding apparatus (MIG 250 A159) 3) Electric drills (SA 2223)
- 4) Sheet metal twisting machines 5) Grinder 6) Plane

C) Land (m²): Construction land: (77 - socially owned) Agricultural land: (13263 - socially owned (user))

Statement of income and expense per year:		2002		2003	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	15.453.000	256.035	4.424.000	68.002	
Total business expense	32.597.000	540.088	902.000	13.865	

The most important products/services: 1) Passenger car components 2) Truck components 3) Other products

Total number of employees: 80; employees with university qualifications: 5

## 2) Basic information about enterprise to be privatized: Socially-owned enterprise for ready-made clothes MLADOST, MIONICA

Auction code: 100305-0375p

Official Registration Number: **07209835** 

Field of work: Linen production

Total estimated value of the capital to be privatized: 9.166.000 Din or 114.002 \*EUR which is 70 % of the total capital of the enterprise.

Deposit for participation in the auction: 733.000 Din or 9.120 \*EUR

Initial auction price: 1.467.000 Din

Minimum investment in the enterprise to be privatized: 271.000 Din

## The most important assets of the enterprise

A) Buildings – the most important facilities (? 2):

1. Production hall (1537) 2. Doorman's booth (15) 3. Construction facility Rajkovic (341)

## B) The most important equipment:

1) Fixed press juki (JS-900-572) 2) Double needle Durkop 3) Ring machine (NECCHI) 4) Vehicle (Yugo 101 Poli)

Lapital selling by public auction is carried out by the stablished price, the auctioneer, by hammering, declares hammering, declares the auction finished. Selling price Auction Commission established by the Privatization the auction finished. Selling price becomes the highest becomes the highest offered value, and the participant who Agency. The Commission monitors auction sale, registers offered value, and the participant who has been the first to has been the first to offer the highest price is declared a auction participants, announces auction unsuccessful, bffer the highest price is declared a buyer. If after the buyer. If after the announcement of the initial price nobody signs the minute and does other important jobs for auction announcement of the initial price nobody is interested even is interested even after the third call, the auction is process according to the law. The conditions for auction after the third call, the auctioneer declares the first bidding declared unsuccessful, and the participants lose the right mplementation are fulfilled if at least one person is given unsuccessful and immediately opens the second bidding to be brought back the deposit. he auction participant status, if he is personally present or where even unmatured bonds can be the means of only one person who has been given auction participant hrough his official accredited representative. At time payment. Those who have applied for the second bidding status attends the second bidding, that person is called ordered for the start of PUBLIC AUCTION, auctioneer will an participate in it as well as the participants in the first three times to accept initial price. If he accepts the initial pen the first bidding where the means of payment can be biding, if it has been declared unsuccessful. If there are price, he is declared a buyer, and the initial price becomes n cash or due bonds. If there are many persons at the first many participants in the second bidding the auctioneer selling price. If the participant doesn't accept the initial pidding, the auctioneer announces initial price as well as announces initial price as well as each further increase. If price, the auction is declared unsuccessful, and he loses each further increase. In case that none of the interested hone of the interested buyers react after the third call for the right to be brought back the deposit. buyers react after the third call for accepting newlyaccepting newly established price, the auctioneer, by



Terazije 23, 11000 Belgrade, Serbia and Montenegro

tel: 011/3020-804,011/3020-803 fax: 011/3020 881

According to the Article 38 of the Privatization Law ("Official Gazette RS", No. 38/2001 and 18/2003), and the Article 5 of the Decree on Capital and Estate Selling by Public Auction ("Official Gazette RS" No. 45/01, 45/02, 19/03, 59/04 i 98/04),

Privatization Agency announces:

# PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC **AUCTIONS**

## Basic information about auction sale

it the price of 25,000 dinars (VAT has not been included in Agency, Belgrade,, Terazije 23". he price), after the invoice is received from the Privatization Agency. The purchase of the auction of THERE IS THE NAME OF ENTERPRISE TO BE PRIVATIZED outstanding foreign exchange saving which are not to be documentation is obligatory, and on its receipt one is to DN THE ENVELOPE, OR FULL AUCTION CODE, THE due until the capital selling day (10.03.2005) issued to sign the Agreement on Keeping the Confidential APPLICATION CAN BE REJECTED. nformation. After the payment evidence is submitted, the auction documentation can be collected at the following THE AUCTION IS GOING TO TAKE PLACE ON: 10.03.2005. iddress:

The Privatization Agency, Belgrade, Terazije 23, 9:00 17:00, from 28.01.2005 to 01.03.2005.

## Closing date for applying is 02.03.2005 until 17:00

filled application which is a part of the auction

At the address: The Privatization Agency, Belgrade Terazije 23, 2<sup>nd</sup> floor, Large Hall at 11:00. The registration The Privatization Agency keeps the right to change the date of the auction and the closing date for applying as of the auction participants is going to take place at the same address on: 10. 03. 2005, 09:00 - 10:50.

than the capital selling day (10.03.2005) issued to physical 011/3020-804;011/3020-803 ili faks: 011/3020-881.

Those who are interested can buy auction documentation PARTICIPATION IN PUBLIC AUCTION 100305 Privatization persons who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the bonds according to the physical persons who are citizens of the Republic of Serbia In case that first-class bank quarantee is submitted as the means of payment for the deposit, it has to be payable within the period of 48 hours from the declaration of a buyer at the auction.

The participation deposit is to be returned 15 days after the auction is held

well as to inform the interested until the auction day at the latest.

Enterprise to be privatized will be visited, after the documentation, with signed draft of sales contract and Means of payment can be in domestic currency, foreign Agreement on Keeping the Confidential Information is deposit payment evidence, is to be submitted in closed convertible currency, bonds based on the outstanding signed, from 28.01.2005 to 01.03.2005, at the previously envelope with inscription: "THE APPLICATION FOR foreign exchange saving which is to become due not later established time by the Privatization Agency, tell

## Short description of PUBLIC AUCTION PROCEDURE

Total evaluation of the capital to be privatized, in EURO, was calculated in accordance with the official rate on 27.01.2005

<sup>\*\*</sup> The information about total business income and expense, in EURO, was calculated in accordance with average annual real rates.