

Republic of Serbia

Terazije 23, 11000 Belgrade, Serbia and Montenegro, phone: 011/3020-804, 011/3020-803; fax: 011/3020-881

In accordance with Article 38 of the Law on Privatization ("Official Gazette of RS", no-s. 38/01, 18/03 and 45/05), and Article 9 of the Decree on Sale of capital and property by public auction ("Official Gazette of RS" no. 52/05), the Privatization Agency announces:

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

Basic Data on Auction Sale

Those who are interested can purchase auction documentation at the price of: **CSD 25.000**, after the receipt of invoice from the Privatization Agency. VAT is not calculated in the price. The purchase of the auction documentation is obligatory and on its receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documentation can be collected at the following address: Privatization Agency, Belgrade,23 Terazije St., from 09:00 – 17:00

in period from 20.01.2006 until 17.02.2006.

CLOSING DATE FOR THE APPLICATION SUBMISSION is 20.02.2006 until 17:00.

Filled application, which is a part of the auction documentation, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a closed envelope with inscription: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 280206, Privatization Agency, Belgrade, 23 Terazije".

IF THERE IS NAME OF THE SUBJECT UNDERGOING PRIVATIZATION ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION SHALL BE HELD ON 28.02.2006.

at the address: Privatization Agency, Belgrade, 23 Terazije St., 2nd floor, Large Hall at **11:00.** The registration of the auction participants is going to take place at the same address on: **28.02.2006, from 09:00 – 10:50.**

Means of payment can be in domestic currency, foreign convertible currency, state bonds based upon the unpaid foreign currency savings of citizens, which are due not later than the date of sale of the capital (28.02.2006), issued to the natural persons, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based upon the unpaid foreign currency savings of citizens, which are not to become due until the capital sale date (28.02.2006), issued to the physical persons, who are citizens of the Republic of Serbia.

In case that the first class bank guarantee has been submitted as the means of deposit payment, it is to become due within 48 hours after the declaration a buyer.

Deposit for participation is to be brought back 15 days after the public auction has been held.

The Privatization Agency keeps the right to change the auction date as well as the closing date for the application submission if necessary, but also to inform the interested physical persons or legal entities on such changes, if any, until the auction date at the latest.

The visit to the subject undergoing privatization shall be carried out after the signing the Agreement on Confidentiality in the period from 20.01.2006 until 17.02.2006, after previously the time-table with the Privatization Agency has been established, phone: 011/3020-804; 011/3020-803 or by fax: 011/3020-881.

* The entire estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on 20.01.2006.

** The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates.

Brief description of the PUBLIC AUCTION PROCEDURE

The sale of the capital by method of the public auction is carried out by the Auction Commission, which is established by the Privatization Agency. The commission supervises the capital sale by the auction, registers the auction participants, pronounces the auction for unsuccessful, signs the minutes and performs other activities of importance for the auction performance in accordance with the Law. The conditions for the auction to be carried out are met, if at least one person has obtained the status of the auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, auctioneer shall open the first bidding, on which occasion the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance the newly established price, the auctioneer

declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and immediately afterwards opens the second bidding, on which occasion even undue state bonds can be the means of payment. Those who have applied for the second bidding can participate in, as well as the participants in the first bidding, in case it has been declared unsuccessful. If in the second bidding participate more than one person, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance the newly established price, the auctioneer, by hammering, declares the auction closed. The selling price becomes the highest offered value, and

the participant who has been the first to offer the highest price, is declared a buyer. If after the announcement of the initial price there have not been any interested parties even after the third call, the auction is declared unsuccessful, and the participants lose the right to be brought back the deposit.

If only one party, who has been given the auction participant status, attends the second bidding, that party is invited three times to accept the initial price. If she/he accepts the initial price, she/he is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and she/he loses the right to be brought back the deposit.

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Total business expenses83.063.0001.276.77398.260.0001.345.991Main products / services: 1) Electrical installations for motor vehicles of all types 2) Electroinstallations for agricultural machinery 3) Electroinstallations for building machines 4) Electroinstallations for home appliancesTotal number of employees: 276; of whom BS / BA: 4Descinformation on the subject undergoing privatization: Urdsveno preduzeée za proizvodnju sirovina iz otpadaka PAPIR-SERVIS sa p.o., NEGOTINAuction Sale Code:280206-1473pThe entire estimated value of the capital to be privatized: CSD 8.695.000 or *EUR 99.707, representing 70 % of the total subject capital to be privatized:CSD 8.695.000 or *EUR 99.707, representing 70 % of the total subject capital to be privatized: CSD 8.000 or *EUR 99.707, representing 70 % of the total subject capital to be privatized:CSD 8.180.000Inter estimated value of the capital to be privatized: CSD 8.695.000 or *EUR 99.707, representing 70 % of the total subject capital to be privatized:CSD 8.180.000Inter estimated value of the capital to be privatized: CSD 8.695.000 or *EUR 99.707, representing 70 % of the total subject capital to be privatized:CSD 8.180.000Inter estimated value of the capital to be privatized: CSD 8.180.000The initial auction price:CSD 870.000Maining tratino building in Negotin (373) 2. Storage place with eaves for collecting of secondary raw materials (Cajecar) off-booked (186)P. The most important equipment: 1) Press (Belisce N-2) 2) Hydraulical press (HRB-12) 3) Passenger vehicle (Corsa-33 kw) 4) Goods vehicle (TAM) eaves for collecting of secondary raw materials (Cajecar) off-booked (186)Storage termStorage te			-		
Total number of employees: 276; of whom BS/ BA: 4 Image: Anti-Anti-Anti-Anti-Anti-Anti-Anti-Anti-					
Auction Sale Code: 280206-1473p The entire estimated value of the capital to be privatized: CSD 8.695.000 or *EUR 99.707, representing 70 % of the total subject capital to be privatized. ID Number of the Subject: 17470795 Deposit for auction participation: CSD 435.000 or *EUR 4.985 Field of work: Scrap metal recycling Deposit for auction participation: CSD 870.000 The most important property of the subject undergoing privatization Minimum of the investments into the subject to be privatized: CSD 3.180.000 A) Buildings - the most important facilities (m ²): 1. Production facility/administration building in Negotin (373) 2. Storage place with eaves for collecting of secondary raw materials (Zajecar) - off-booked (186) B) The most important equipment: 1) Press (Belisce N-2) 2) Hydraulical press (HRB-12) 3) Passenger vehicle (Corsa-33 kw) 4) Goods vehicle (TAM) eaves for collecting of secondary raw materials (Zajecar) - off-booked (186) Perses (Belisce N-2) 2) Hydraulical press (HRB-12) 3) Passenger vehicle (Corsa-33 kw) 4) Goods vehicle (TAM) eaves for collecting of secondary raw materials (Zajecar) - off-booked (186) V) Land capacities (m ²): Construction land: (5000) - state owned: Perse 2004 Perse Shown in: CSD **EUR CSD **EUR	Total number of employees: 276; of whom BS/ BA: 4	. ,			
Auction Sale Code: ZB0Z00-147.5p capital to be privatized. Deposit for auction participation: CSD 435.000 or *EUR 4.985 The initial auction price: CSD 870.000 Minimum of the investments into the subject to be privatized: CSD 3.180.000 Field of work: Scrap metal recycling Minimum of the investments into the subject to be privatized: CSD 3.180.000 The most important property of the subject undergoing privatization B) The most important facilities (m ²): 1. Production facility/administration building in Negotin (373) 2. Storage place with eaves for collecting of secondary raw materials (Zajecar) - off-booked (186) B) The most important equipment: 1) Press (Belisce N-2) 2) Hydraulical press (HRB-12) 3) Passenger vehicle (Corsa-33 kw) 4) Goods vehicle (TAM) eaves for collecting of secondary raw materials (<i>Sooo</i>) - state owned V) Land capacities (m ²): Construction land: (5000) - state owned Z003 2004 Shown in: CSD **EUR CSD **EUR		the subject undergoing privatization			
Field of work: Scrap metal recycling The initial auction price: CSD 870.000 Minimum of the investments into the subject to be privatized: CSD 3.180.000 The most important property of the subject undergoing privatization B) The most important facilities (m ²): B) The most important equipment: 1. Production facility/administration building in Negotin (373) 2. Storage place with eaves for collecting of secondary raw materials (Zajecar) - off-booked (186) B) The most important equipment: 1) Press (Belisce N-2) 2) Hydraulical press (HRB-12) 3) Passenger vehicle (Corsa-33 kw) 4) Goods vehicle (TAM) eaves for collecting of secondary raw materials (<i>Souther State owned</i>) V) Land capacities (m ²): Construction land: (5000) - state owned 2003 2004 Shown in: CSD **EUR CSD **EUR	<u>_</u>		capital to be privatized.		
By Indiangs - the most important property of the subject undergoing privatization By The most important equipment: A) Buildings - the most important facilities (m ²): By The most important equipment: 1. Production facility/administration building in Negotin (373) 2. Storage place with eaves for collecting of secondary raw materials (Zajecar) - off-booked (186) B) The most important equipment: 1) Press (Belisce N-2) 2) Hydraulical press (HRB-12) 3) Passenger vehicle (Corsa-33 kw) 4) Goods vehicle (TAM) v) Land capacities (m ²): Construction land: (5000) - state owned Balance sheet per year: 2003 CSD **EUR CSD	-		The initial auction price: CSD 870.000		
A) Buildings - the most important facilities (m²): 1. Production facility/administration building in Negotin (373) 2. Storage place with eaves for collecting of secondary raw materials (Zajecar) - off-booked (186)B) The most important equipment: 1) Press (Belisce N-2) 2) Hydraulical press (HRB-12) 3) Passenger vehicle (Corsa-33 kw) 4) Goods vehicle (TAM) by Land capacities (m²): Construction land: (5000) - state ownedV) Land capacities (m²): Construction land: (5000) - state ownedZ0032004Balance sheet per year:2003**EURCSDShown in:CSD**EURCSD		rgoing privatization	····································		
Balance sheet per year: 2003 2004 Shown in: CSD **EUR CSD **EUR	 A) Buildings – the most important facilities (m²): 1. Production facility/administration building in N 	legotin (373) 2. Storage place with		–12) 3) Passenger vehicle (Corsa–33 kw) 4) Good	ds vehicle (TAM)
Shown in: CSD **EUR CSD **EUR	V) Land capacities (m ²): Construction land: (5000) -	state owned	1		
	Balance sheet per year:	2003		2004	
	Shown in:		**EUR		

81.221

121.386

1.936.000

3.756.000

26.520

51.451

5.284.000

7.897.000

Total business revenues Total business expenses

4) Basic information on the subject undergoing privatization: Društveno preduzeće za trgovinu na veliko i malo, proizvodnju i usluge SLOBODA, NOVI PAZAR				
Auction Sale Code: <u>280206-1538</u>	The entire estimated value of the capital to be privatized: CSD 350.356.000 or *EUR 4.017.428, representing 70,00% of the total subject capital to be privatized.			
ID number of the Subject: 07191430	Deposit for auction participation: CSD 42.043.000 or *EUR 482.091			

The initial auction price: CSD 84.085.000

Minimum of the investments into the subject to be privatized: CSD 12.288.000

ID number of the Subject: 07191430

Field of work: Textile wholesale

The most important property of the subject undergoing privatization

A) Buildings – the most important facilities (m²): 1. Warehouse – Novi Pazar (1819) 2. Head office building – Novi Pazar (275) 3. Warehouse no. 2 – Novi Pazar (624)

B) The most important equipment: 1) Computers (4 items) 2) Telephones (6 items, Panasonic) 3) Electrical forklift truck (2 items) 4) Office furniture

V) Land capacities (m²): Construction land:(13.309) - socially-owned; (15.962) - state owned; Agricultural land: (4666) - state owned					
Balance sheet per year:	2003		2004		
Shown in:	CSD	**EUR	CSD	**EUR	
Total business revenues	4.585.000	70.477	5.887.000	80.642	
Total business expenses	42.482.000	652.997	26.106.000	357.607	

Main products/ services: 1) Wholesale 2) Retail

Total number of employees: 114; of whom BS/ BA: 4

	5) Basic information on the subj	ect undergoing privatization: Fabrika vijaka G	RADAC, VALJEVO	
Auction Sale Code: 280206-1551p			vatized: CSD 504.969.000 or *EUR 5.790.336, repr	esenting 69,993 % of the
		total subject capital to be privatized. Deposit for auction participation: CSD 40.398.00) or *FUR 463 227	
The initial auction price: CSD 80.795.000				
Field of work: Manufacture of binding elements ar	id chains	Minimum of the investments into the subject to b	e privatized: CSD 35.773.000	
The most important property of the subject ur	ndergoing privatization			
 A) Buildings - the most important facilities (m²): 1. Production plant (5775) 2. Laboratory an forging plant (760) 4. Mechanical processing p 	d administration building (1038) 3. Hot lant (1053) 5. Boiler room (300)	 B) The most important equipment: 1) Universal grinding machine (3V131VM) 2) D galvanic nickel-coating (BLAZBER) 5) Rotating 	iesel forklift truck (VAD-38/30) 3) Metalograph furnace for cement setting (AICHELIN)	microscope 4) Line for
V) Land capacities (m ²): Construction land: (2098)	5) – state owned			
Balance sheet per year:	2003		2004	
Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues	110.296.000	1.695.375	157.506.000	2.157.557
Total business expenses Main products/ services: 1) Screws, bolts and screw	114.259.000	1.756.291	170.064.000	2.329.580
Total number of employees: 318; of whom BS/ BA: 6) Basic information on the subject un		zeće za izvođenje građevinskih i zanatskih ra		
Auction Sale Code: <u>280206-1552p</u>		The entire estimated value of the capital to be pri subject capital to be privatized.	vatized: CSD 73.359.000 or *EUR 841.192, represe	nting 70,00 % of the total
ID Number of the Subject: 07034750		Deposit for auction participation: CSD 5.869.000	or *EUR 67.295	
Field of work: Rough construction works	The initial auction price: CSD 11.738.000			
-			e privatized. C3D 314.000	
The most important property of the subject up	dergoing privatization		e privatized. CSD S14.000	
The most important property of the subject un A) Buildings – the most important facilities (m ²): 1. Business space and workshops, Svetozara M	0.00	B) The most important equipment:) 3) Lathe (PAB-25) 4) Goods vehicle (Zastava 50	9.8 NPK) 5) Compressor
A) Buildings – the most important facilities (m ²):	0.00	B) The most important equipment: 1) Lift truck (RD 130) 2) Universal lathe (160 B		9.8 NPK) 5) Compressor
A) Buildings – the most important facilities (m²): 1. Business space and workshops, Svetozara M	0.00	B) The most important equipment: 1) Lift truck (RD 130) 2) Universal lathe (160 B		9.8 NPK) 5) Compressor
 A) Buildings - the most important facilities (m²): 1. Business space and workshops, Svetozara M V) Land capacities (m²): Balance sheet per year: Shown in: 	liletića 16, Belgrade (706) 2003 CSD	B) The most important equipment: 1) Lift truck (RD 130) 2) Universal lathe (160 B (XA 41J) **EUR) 3) Lathe (PAB–25) 4) Goods vehicle (Zastava 50 2004 CSD	**EUR
 A) Buildings - the most important facilities (m²): 1. Business space and workshops, Svetozara M V) Land capacities (m²): Balance sheet per year: 	liletića 16, Belgrade (706) 2003	B) The most important equipment: 1) Lift truck (RD 130) 2) Universal lathe (160 B (XA 41J)) 3) Lathe (PAB–25) 4) Goods vehicle (Zastava 5(2004	

Total number of employees: 50; of whom BS/ BA: 0				
7) Basic information o	n the subject undergoing privatization:	Društveno preduzeće za postavljanje i opravk	u građevinskih instalacija ELEKTROTIMOK, N	IŠ
Auction Sale Code: <u>280206-1558p</u>		The entire estimated value of the capital to be priv subject capital to be privatized.	atized: CSD 4.575.000 or *EUR 52.456, representi	ng 70,00 % of the total
D Number of the Subject: 07216025			*EUR 2.623	
Field of work: Electrical installations and equipment		The initial auction price: CSD 457.000 Minimum of the investments into the subject to be	privatized: CSD 126.000	
he most important property of the subject und	lergoing privatization	-		
A) Buildings – the most important facilities (m ²): I. New office building, Ratka Pavlovića 39-user Pavlovića 39-user (34)		B) The most important equipment: 1) PC (Pentium)		
/) Land capacities (m²):				
alance sheet per year:	2003		2004	
hown in:	CSD	**EUR	CSD	**EU
Fotal business revenues Fotal business expenses	8.621.000 10.101.000	132.515 155.264	9.408.000 9.808.000	128.87 134.35
Tain products/ services: 1) Building construction services and the services of				
• • •		ing privatization: DP Institut za kvalitet radne	i životne sredine 1.maj, NIŠ	
Auction Sale Code: <u>280206-1585</u>		The entire estimated value of the capital to be priv total subject capital to be privatized.		esenting 70,00 % of the
D Number of the Subject: 07174039		Deposit for auction participation: CSD 15.739.000 or *EUR 180.479 The initial auction price: CSD 31.479.000		
ield of work: Technical sciences research		Minimum of the investments into the subject to be	privatized: CSD 1.595.000	
he most important property of the subject und	lergoing privatization	1		
A) Buildings - the most important facilities (m ²): Administration building, Milojka Lešjanina 42 (neginje Ljubice 3, Niš (842)	2a, Niš (1491) 2. Administration building,		electrical installations (Unilap 100 NIT) 2) Appar –estate car (Lada 1500) 4) Passenger vehicle (Z	
/) Land capacities (m²):				
alance sheet per year:	2003		2004	
hown in:	CSD	**EUR	CSD	**EU
otal business revenues	24.296.000	373.457	33.591.000	460.13
otal business expenses	29.872.000	459.167	36.995.000	506.76
fain products/ services: 1) Research and developme fotal number of employees: 84; of whom BS/ BA: 4 9) Basic information of	0	Društveno preduzeće za proizvodnju padobra	ana i konfekcije KLUZ-PADOBRANI. BEOGRAI	D
Auction Sale Code: <u>280206-1586</u>		The entire estimated value of the capital to be priv	atized: CSD 134.926.000 or *EUR 1.547.156, repr	
D Number of the Subject: 17195565		total subject capital to be privatized. Deposit for auction participation: CSD 16.191.000 The initial auction price: CSD 32.382.000	or *EUR 185.659	
ield of work: Ready-made textiles manufacture		Minimum of the investments into the subject to be	privatized: CSD 1.117.000	
he most important property of the subject un	dergoing privatization			
) Buildings - the most important facilities (m²): . Production plant and administration building 		B) The most important equipment: 1) Sewing machines (249 pieces) (Pf faf, Necchi items) (Test/Oprema) 4) Steam iron (9 items) (0	, Juki) 2) Setting down machine (Bullmerwerke) Dprema) 5) Desk (61 items)	3) Steam press (12
/) Land capacities (m ²): Construction land: (9417)	- state ownership (joint use right)	1		
Balance sheet per year:	2003		2004	

Balance sheet per year:	2003		2004	
Shown in:	CSD	**EUR	CSD	**EUR
Total business revenues	18.954.000	291.345	41.202.000	564.395
Total business expenses	30.789.000	473.262	54.941.000	752.596

10) Basic i	information on the subject undergoing	privatization: LAGER USLUGE A.D., preduzeće	za uslužne delatnosti, BEOGRAD		
Auction Sale Code: <u>280206-1589</u>		The entire estimated value of the capital to be prive subject capital to be privatized.	vatized: CSD 17.061.000 or *EUR 195.639, represe	nting 69,293 % of the total	
ID Number of the Subject: 17408011		Deposit for auction participation: CSD 1.706.000 or *EUR 19.564 The initial auction price: CSD 3.412.000			
Field of work: Warehouses and unloading places					
The most important property of the subject und	ergoing privatization				
 A) Buildings - the most important facilities (m²): 1. Garages for machinery, Stevana Filipovića 13, Železnik - user (4980) 2. Part of prefabricated hut, Stevana Filipovića 13, Železnik - user (490) 3. Sheltered workshop - two parts, Stevana Filipovića 13, Železnik - user (985) 4. Containers, Stevana Filipovića 13, Železnik - user (24) B) The most important equipment: 1) Car (3 items, Mercedes) 2) Delivery truck - Turbo (DAILX) 3) Tugboat (2 items, MAZ) 4) Forklift truck (2 T) 5) Passenger vehicle (3 items, HUNDAY) 6) Car jack (2 items, Tatra) V) Land capacities (m²): 					
Balance sheet per year:	2003		2004		
Shown in:	CSD	**EUR	CSD	**EUR	
Total business revenues	7.112.000	109.320	9.578.000	131.202	
Total business expenses	16.780.000	257.928	15.334.000	210.049	
Main products/ services: 1) Transportation services Total number of employees: 27; of whom BS/ BA: 4					

	11) Basic information on the sub	ject undergoing privatization: JUGOSLOVENSKA I	ESTRADA, BEOGRAD		
Auction Sale Code: <u>280206–1590</u>		The entire estimated value of the capital to be privatized: CSD 4.571.000 or *EUR 52.417, representing 70,00% of the total subject capital to be privatized.			
ID Number of the Subject: 07047355		Deposit for auction participation: CSD 614.000 or *EUR 7.046 The initial auction price: CSD 1.229.000			
Field of work: Activities of art institutions			Minimum of the investments into the subject to be privatized: CSD 7.000		
The most important property of the subject u	ndergoing privatization				
A) Buildings - the most important facilities (m²): 1) Office space, Knez Mihailova 19, Belgrade - long-term lease (70)		B) The most important equipment : 1) Switchboard			
V) Land capacities (m²):					
Balance sheet per year:	2003		2004		
Shown in:	CSD	**EUR	CSD	**EUR	
Total business revenues	3.399.000	52.246	5.349.000	73.272	
Total business expenses	3.624.000	55.705	5.137.000	70.368	

Main products/ services: 1) Organizing and agency service related to entertainment business Total number of employees: 2; of whom BS/ BA: 0