

Republic of Serbia

Terazije 23, 11000 Beograd, Yugoslavia tel: 011/3020-804, 011/3020-803 faks: 011/3020-881 According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002 and 19/2003) the Privatization Agency of the Republic of Serbia herby publishes:

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is	" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 100604"	unpaid household foreign exchange savings regardless of maturity
30.000 din, which should be paid after receiving invoice from the	Privatization Agency, Auction Center, Terazije 23/V, 11000	date.
Privatization Agency.	Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY	If participant applies only for second auction, deposit can be paid
Purchase of auction documentation is obligatory for those wishing	TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE	with bonds issued to individuals who are the citizens of the
to participate in the auction. After presenting evidence of payment	OUTSIDE OF THE ENVELOPE MAY BE REJECTED.	Republic of Serbia, against unpaid household foreign exchange
and signing a Confidentiality Agreement, the auction	The auction will take place on 10.06.2004.at: Yugoslav Chamber	savings with maturity not longer then capital sale day
documentation can be collected on business days from 10:00 to	of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration	(10.06.2004). Deposit for participation at the public auction will
17:00 from 21.04.2004. until 01.06.2004 from: The Privatization	of the participants will take place on 10.06.2004 . at the same	be returned 15 days after the auction.
5 7 7 5 7 7		The Agency holds the right to change the auction or deadline date
Deadline for submitting of applications is 02.06.2004. till 17.00.	currency, foreign convertible currency, bonds issued to individuals	for applications if need occurs and informs interested parties. Site
		visits may be arranged with the Privatization Agency after signing
which are included in the auction documentation, together with	household foreign exchange savings with maturity not longer then	the Confidentiality Agreement (Phone number: + 381 (11) 3020-
signed sale and purchase agreement and evidence of payment of		804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take
the deposit are submitted in envelope clearly marked on the	second auction payment can be made with bonds issued to	place from 21.04.2004. until 10.06.2004.
outside:	individuals who are the citizens of the Republic of Serbia, against	

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 21.04.2004.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction starting price and each following increase. If after invitations for announcement no interest is shown, auctioneer announces the commission that is chosen by the Privatization Agency acceptance of new announced price no bidder raise his/her hand, end of the auction with the hit of the hammer. The sale price will Supervision of the Auction, registration of the participants, the auctioneer announces the end of the auction with the hit of the highest offered price and winner will be the bidder who declaring of the unsuccessful auction, signing of the auction the hammer. The sale price will be the highest offered price and accepted it. If after the third announcement for acceptance of the minutes is done by the Commission which is also involved in other the winner will be the bidder who accepted it. If after the third new starting price there were no interested bidders, the auction is activities concerning the auction in accordance with the law announcement of the starting price no interest is shown, declared unsuccessful and participant forfeit their deposits. When Conditions for starting of public auction are fulfilled if at least oneauctioneer declares first auction unsuccessful with the hit of theor the second auction only one bidder participante, he is invited to person has acquired the status of participant and if this person or hammer and starts second bidding where means of payment can accept starting price for three times. If he accepts starting price he in foreign exchange household savings bonds of any maturity. Is declared a buyer where starting price is sale price. If he refuses The Auctioneer will open the first auction at the time settled for its participants will be bidders applied for the second auction and the starting price, the auction is declared unsuccessful and he opening where means of payment can be cash and matured from the previous auction if it was unsuccessful. If on the secondforfeits his deposit. foreign exchange household

1) Basic data on enterprise to be privatized: Socially owned trading enterprise « GRADSKI DOM », KRAGUJEVAC									
			Total estimated value of t	he capital sale : 52.814.000 	in or * 749.176 EUR				
Auction sale code: 100604- 12	<u>Z</u>		That is 70 % of the total c	apital of the enterprise.					
			Deposit for participation i	n the auction is: 5.281.000 E	. n or 74.918 EUR				
Core activity: Other retail sale - I	nixed goods		Starting auction price is: Minimum investment in e	10.563.000. Din nterprise to be privatized: 4.4	01.000 Din.				
Most important assets of the en	terprise:								
A) B!!.!!			D) F						
1. Shopping mall "Gradski dom" dispute (3316)	- trading: usage right currently ι	ınder	1) Craysler passenger vehicle (NEON 2.0 LX), 2) Zastava truck (8010), 3) Assembling and dissembling elements						
C) Land (m ²): Land for developm	nent: (0), Agricultural land: (0)								
Financial information for year:	200	2.			2003.				
Shown in:	Din	**EUR	0	Din	**EURO				
Total operating revenues	15.013.000	252.32	28	17.505.000	290.034				
Total operating expenditures	15.693.000	263.7	57	19.130.000	316.958				

D) Most important products/services: 1) Consumer goods Number of employees: 68; of which with University degree:0

2) Basic data on enterprise to be privatized: Limited liability enterprise for production of pipelines, hoses, valves, parts and equipment « VENTIL », ALEKSANDROVAC										
Auction sale code: 100604- 07	<u>1p</u>	That is 70 % of the tota	Total estimated value of the capital sale : 50.987.000 in or * 724.063 EUR That is 70 % of the total capital of the enterprise.							
Core activity: Production of parts and equipment for vehicles Core activity: Production of parts and equipment for vehicles Core activity: Production of par										
Most important assets of the en	terprise:									
Ples (432), 5. Commercial buildin										
C) Land (m ²): Land for develop	ment: (20208) , Agricultural land:	:(0)								
Financial information for year:	2001.			2002.						
Shown in:	Din	**EURO	Din	**EURO						
Total operating revenues	79.516.000 80.595.000	1.336.448 1.354.583	58.705.000 68.479.000	972.662 1.134.604						

Total operating expenditures80.595.0001.354.58368.479.0001.134.604**D) Most important products/services:** 1) Metal constructions, 2) Metal products for construction sites, 3) Blacksmith's, pressing and rolling of metals, 4) Shaping and coating of metal, 5) Basic machine works, 6) Manufacture of parts for motor vehiclesBlacksmith's, pressing and rolling of metals, 4) Shaping and coating of metals, 4) Shaping and coating of metals, 4) Shaping and coating of metals, 5) Basic machine works, 6) Manufacture of parts for motor vehiclesNumber of employees:245 ; of which with University degree:

3) Basic data	a on enterprise to be privatized:	Socially o	wned enterprise for manuf	acture of children footwear «	VESNA »,	BELA PALANKA
Auction sale code: 100604- 154	<u>4</u>	Total estimated value of the capital sale : 32.547.000 in or * 462.204 EUR That is 70 % of the total capital of the enterprise.				
			Deposit for participation	in the auction is: 3.906.000 I	. n or 55.	464 EUR
Core activity: Production of leath	er footwear		Starting auction price is: Minimum investment in e	7.811.000 Din nterprise to be privatized: 2.	079.000	Din.
Most important assets of the ent	erprise:					
A) Buildings – (m²):			D) Earland and			
1. Plant building, Obliceva 1 900)), 2. Plant building with warehou	se,			1 02146 e 7) Sh	5– 2), 3) Processing machine (AS arpening machine
Obiliceva 1 (910), 3. Old mar Jfa	ctruing building, Obiliceva 1 (270), 4.			,	
Management building, Obilic va	1 (1295), 5. Warehouse of finishe	d				
products, Obiliceva 1 (780), 6. W	arehouse of raw materials, Obilic	eva 1				
(672), 7. Factory hall, Crvena rek	a (2200)					
C) Land (m ²): Land for developr	nent: (17632) , Agricultural lanc	1:(0)				
Financial information for year:	2001				2002	
Shown in:	Din	**EURC)	Din		**EURO
Total operating revenues Total operating expenditures	21.631.000 23.458.000	363.55 394.26	55	0 0		0 0

D) Most important products/services: 1) Children shoes, 2) Children slippers, 3) Children sports shoes, 4) Baby shoes, 5) Shoes for pupils and students (male and female) Number of employees: 704 ; of which with University degree: 3

4) Basic data on enterprise to be privatized: Socially owned enterprise for manufacturing of floor tiles and unwoven textile « INTEKS », MLADENOVAC							
Auction sale code: 100604- 156			Total estimated value of the capital sale : 42.253.000 in or *600.038 EUR That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 4.225.000 E n or 60.004 EUR				
Core activity: Production of unwo	oven textile		Starting auction price is: 8.451.000 Din Minimum investment in enterprise to be privatized: 19.484.000 Din.			Din.	
Most important assets of the ent	erprise:						
A) Buildings – (m²): 1. manufacture hall (10133), 2. W Shop (102)	2		B) Equipment: 1) Line for production of f (Thibeau), 3) Line for proc (Thibeau), 5) Preparation	iltz for furniture (Thjibe luction of floor tiles (Th ine for unwoven textile	eau), 27 Line for libeau), 4) Line (Temafa)	production of unwoven textile for production of geo textile	
C) Land (m ²): Land for developm	nent: (18989) , Agricultu	ral land: (0)					
Financial information for year:		2002.			2003.		
Shown in:	Din	**EURC)	Din		**EURO	
Total operating revenues116.323.0001.927.Total operating expenditures131.255.0002.174.D) Most important products (conjugate 1) Unweyon toxtile 2) Needle floor to			716	49.298.000 71.918.000		757.766 1.105.461	

D) Most important products/services: 1) Unwoven textile, 2) Needle floor tiles Number of employees: 165 ; of which with University degree: 5

5) Basic data on enterprise to be privatized: Socially owned enterprise « MEHANIZACIJA », VLADICIN HAN								
Auction sale code: 100604- 157	2	Total estimated value of the capital sale : 13.441.000 in or * 190.870 EUR That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 1.613.000 E n or 22.904 EUR						
Core activity: Development of obj	jects and repair of passenger vehi	cles	Starting auction price is: 3.226.000 Din Minimum investment in enterprise to be privatized: 655.000 Din.					
Most important assets of the ent	erprise:							
A) Buildings – (m²):			D) F					
1. Service building, Nikole Teile b	ob (1227), 2. Building of technical				ldozer (l	G–220), 4) Vibrating cylinder (SA–		
examination (481), 3. Oil wareho	use number 1 (42), 4. Oil warehou	ise						
number 2 (48), 5. Building for spa	are parts for vehicles (49)							
C) Land (m ²): Land for developm	nent: (0) , Agricultural land: (0)				_			
Financial information for year:	2002.				2003.			
Shown in:	Din	**EURC)	Din		**EURO		
Total operating revenues Total operating expenditures	3.585.000 9.534.000	59.399 157.96		2.327.000 4.501.000		35.769 69.185		
D) Most important products/serv) Most important products/services: 1) Technical examination, 2) Construction operations							

Number of employees: 36 ; of which with University degree: 0

6) Basic data on enterprise to be privatized: Socially owned manufacturing and sales enterprise « ZLATAR PRODUKT », NOVA VAROS									
			Total estimated value of the capital sale : 67.969.000 in or *965.225 EUR						
Auction sale code: 100604- 15	<u>×</u>		That is 70 % of the total c	apital of the enterprise.					
			Deposit for participation	in the auction is: 8.156.000 E.n	or 115.827 EUR				
Core activity: Production of timb	er		Starting auction price is: 16.312.000 Din Minimum investment in enterprise to be privatized: 4.947.000 Din.						
Most important assets of the en	terprise:		<u></u>						
A) Buildings – (m²):			B) Equipment:						
1. Depot building (Nova Varca, k	(okin Brod) (480), 2. Saw mill	business	 (FAP), 3) Equipment for cutting and for new gater, 5) Machine for power saws, 6) Forklift (Litostroj), 7) Passenger vehicle (Skoda Očtavia), 8) Phone operator (Panasonic) 						
building (Nova Varos- Kokin Bro	d) (225), Saw mill building (N	ova Varos -	6) Forklift (Litostroj), 7) Passenger vehicle (Skoda Očtavia), 8) Phone operator (Panasonic)						
Kokin Brod) (1708), 4. Restaurar	nt (Nova Varos - Kokin Brod) (360)							
C) Land (m ²): Land for develop	ment: (31409) , Agricultural	land: (50524	()						
Financial information for year:		2002.			2003.				
Shown in:	Din	**EURC)	Din	**EURO				
Total operating revenues Total operating expenditures	33.242.000 40.975.000	550.77 675.91	-	12.718.000 26.499.000	195.490 407.320				

Total operating revenues
Total operating expenditures33.242.000
40.975.000550.775
675.917D) Most important products/services: 1) Timber, 20 Trading, 3) Cutting services
Number of employees: 84 ; of which with University degree: 3

7) Basic data on enterprise to be privatized: Socially owned enterprise for barbering and hairdressing services « SLOGA », LESKOVAC									
Austion colo codo: 100604 115	0		Total estimated value of the capital sale : 44.000 Din + r *623 EUR						
Auction sale code: 100604- 15	<u>9</u>		That is 70 % of the total ca	pital of the enterprise.					
			Deposit for participation in	the auction is: 4.000 Din o. 6	52 EUR				
Core activity: Hairdressing and o	Core activity: Hairdressing and other beautician services Starting auction price is: 9.000 Din Minimum investment in enterprise to be privatized: 30.000 Din.								
Most important assets of the en	terprise:								
· · · · · · · · · · · · · · · · · · ·			1) Working chair, 2) Working cassette, 3) Coal furnace, 4) Bonnet for blow dry						
C) Land (m ²): Land for develop	ment: (0) , Agricultural land: (0)							
Financial information for year:	20	002.			2003.				
Shown in:	Din	**EURO)	Din		**EURO			
Total operating revenues	4.007.000	66.391		4.243.000		65.220			
Total operating expenditates						69.401			
D) Most important products/ser	D) Most important products/services: 1) Hair cut, 2) Shaving, 3) Dying, 4) Highlights, 5) Bleaching								

Number of employees: 35 ; of which with University degree: 0

8) Basic data on enterprise to be privatized: Socially owned construction enterprise « SRBIJA », BEOGRAD								
Auction sale code: 100604- 16	0	Total estimated value of the capital sale : 2.247.000 D 1 or *31.910 EUR						
	<u>×</u>		That is 70 % of the total c	• •				
			Deposit for participation i	n the auction is: 225.000 D	ir . or 3.19	1 EUR		
Core activity: Other construction	and specialized works		Starting auction price is: Minimum investment in e	449.000 Din nterprise to be privatized: 4	107.000 Di	n.		
Most important assets of the en	terprise:							
A) Buildings – (m²):								
1. Workshop, Radnicka 60 user)	(225), 2. Offices (user) (28), 3.		i) motocopy machine, 2) computer, 5) minuer, 4) monitor					
Warehouse 1 (user) (145), 4. War	rehouse 2 (user) (823)							
C) Land (m ²): Land for develop	ment: (0), Agricultural land: (0)						
Financial information for year:	20	02.			2003	•		
Shown in:	Din	**EURC	C	Din		**EURO		
Total operating revenues11.281.000186.91113.075.000200.978Total operating expenditures12.063.000199.86713.048.000200.563								
D) Most important products/services: 1) Construction and specialized works Number of employees: 23 : of which with University degree: 0								

Number of employees: 23 ; of which with University degree: 0

	9) Basic data on en	terprise to b	e privatized: Socially ownec "TISINICA", ZAGUBICA	l enterprise for transport	and repair	
Auction sale code: 100604- 11	<u>8p</u>		Total estimated value of the capital sale : 26.091.000 in or * 372.537 EUR That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 1.305.000 E.n or 18.627 EUR			
Core activity: Transporting of go			Starting auction price is: 2.609.000. Din Minimum investment in enterprise to be privatized: 2.210.000 Din .			
Most important assets of the en	terprise:					
1) <u>Pail diagonal (n. 2)</u> 1. Transferring object in Zagubio 4939/2 (holder) (1445), 3. Acces	ca (holder) (20), 2. Servicing w ssory warehouse cc 4939/2 (h	orkshop cc older) (85)	1) Truck 1620 (FAP), 2) Se 5) Device for testing of br	emi trailer (Utva), 3) Vehic eaks, 6) Truck (fap)	le "Yugo" (Zas	stava) , 4) garage hydraulic crane,
C) Land (m ²): Land for developm	nent: (0), Agricultural land: (0)				
Financial information for year:	2	001.			2002.	
Shown in:	Din	**EURO	0	Din		**EURO
Total operating revenues Total operating expenditures5.578.000 7.471.00093.75 125.5		93.75	1	10.739.000		177.931
		67	11.181.000		185.254	
D) Most important products/ser	vices: 1) Transporting services	2) Technica	al examination of vehicle 3)	Other services		

D) Most important products/services: 1) Transporting services, 2) Technical examination of vehicle, 3) Other services **Number of employees:** 30; **of which with University degree:**0

10) Basic data on enterprise to be privatized: Socially owned watch manufacturing enterprise with full liability « INSA », BEOGRAD							
Total estimated value of	Total estimated value of the capital sale: 561.488.000 Jin. or 8.017.182 EUR ,						
That is 70 % of the total of	apital of the enterprise.						
Deposit for participation	in the auction is: 44.919.000	Jin or 641.375 EUR.					
Starting auction price is:	89.838.000 din.						
Minimum investment in e	enterprise to be privatized: 16	.149.000 din					
e ("B.Stainel"), 3) Automatic grinding owder line, 6) Cutting press							
		2002.					
JRO	Din	**EURO					
	209.587.000 225.193.000	3.274.490 3.518.311					
	JRO 45.348 80.250	Total estimated value of the capital sale: 561.488.000That is 70 % of the total capital of the enterprise.Deposit for participation in the auction is: 44.919.000Starting auction price is: 89.838.000 din.Minimum investment in enterprise to be privatized: 16DE-visuantJRODin45.348209.587.000					

D) Most important products/services: Most important products/services: 1) Watches, 2) Water measuring device, 3) I B counters Number of employees: 657 ; of which with University degree: 31

11) Basic data	on enterprise to be privatized:	Socially ow	ned enterprise for product	on of waste raw materials	« INOS DELIGRAI) », ALEKSINAC
Austion cale code: 100604 ± 124 m		Total estimated value of the capital sale : 11.908.000 in or *170.023 EUR				
	-		That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 953.000 Dir . or 13.602 EUR			
Core activity: Recycling of metal	waste and remains		Starting auction price is: Minimum investment in e	1.905.000. Din nterprise to be privatized:	1.092.000 Din.	
Most important assets of the ent	terprise:					
A) Buildings – (m²): 1. Management building, Aleksin Plastic workshop, Aleksinac (287 Eaves, Aleksinac (369) C) Level (m2) block for development			1) Гриск мегседев 1633, 2) Passenger venicle mercedes 300d, 3) Truck Mercedes LPS, 4) Truck Mercedes 602D, 5) Gas generator (HG 2000), 6) Furnace for melting of aluminum			
C) Land (m ²): Land for developm Financial information for year:		01.			2002.	
Shown in:	Din	**EURC)	Din		URO
Total operating revenues	114.158.000	1.918.0	686	156.916.000	2.5	99.884
Total operating expenditures	113.657.000	1.910.2	266	160.377.000	2.6	57.228
D) Most important products/services: 1) Recycling of metal waste, 2) recycling of non metal waste, 3) Production of aluminum, 4) V holesale of waste and remains, 5) Retail						

sale of second hand goods Number of employees: 69; of which with University degree:4

12) Basic data on enterprise	e to be privatized: Socially		ise for tourist, restaurant m VLASINATOURS », SURDU		ng and agency a	ctivities in the country and abroad	
Auction sale code: 100604- 128p			Total estimated value of the capital sale : 4.102.000 D 1 or * 58.564 EUR That is 70 % of the total capital of the enterprise.				
Core activity: Travel agency activities			Deposit for participation in the auction is: 175.000 Dir. or 2.494 EUR Starting auction price is: 349.000. Din Minimum investment in enterprise to be privatized: 536.000 Din.				
Most important assets of the ent	erprise:						
1. Bar (42), 2. Management building (100), 3. Restaurant "Avala" (211), 4. Barrack on Vlasina (388)			1) Bus (Sanos 315/21), 2) Bus (Dubrava 1427), 3) Passenger vehicle (IMV – Renault 21TI 1,4), 4) Passenger vehicle (Yugo – Koral 55)				
C) Land (m ²): Land for developm	ent: (1000), Agricultural	land: (3320)	1				
Financial information for year: 2002.		2002.			2003.	2003.	
Shown in:	Din	**EURO	C	Din		**EURO	
Total operating revenues Total operating expenditures	827.000	13.702	2	289.000		4.515	
	2.896.000	47.983	3	3.041.000		47.511	

D) Most important products/services: 1) Travel agencies, 2) Tourism mediation, 3) Restaurant management, 4) Transporting of passengers in regular traffic, 5) transporting of

passengers in non scheduled traffic Number of employees: 7; of which with University degree:0

13) Basic uata Oli	enterprise to be privatize		l enterprise with shares for IDUSTROSIROVINA », KNJ/		Secondary raw i	materials with full hability	
Auction sale code: 100604- Core activity: Recycling of metal waste and leftovers			Total estimated value of the capital sale : 52.248.000 in or *746.019 EUR That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 6.270.000 E .n or 89.522 EUR Starting auction price is: 12.540.000. Din Minimum investment in enterprise to be privatized: 1.781.000 Din.				
Most important assets of the en	terprise:						
			B) Equipment: venicles), 3) Presses (7 presses), 4) Bollers with installations and heating (15 bollers), 5) Computers (10 computers)				
C) Land (m ²): Land for develop	nent: (22187), Agricultu	ral land: (11478					
Financial information for year: 2002.		2002.				2003.	
Shown in:	Din	**EURC)	Din		**EURO	
Total operating revenues Total operating expenditures	58.382.000	967.31	0	35.431.000		544.615	
	70.763.000	1.172.	1.10	54.396.000		836.128	

D) Most important products/services: 1) Collecting of secondary raw materials, 2) Primary processing of secondary raw materials **Number of employees:** 194; **of which with University degree**:4