

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002 and 19/2003) the Privatization Agency of the Republic of Serbia hereby publishes:

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 01.03.2004. until 08.04.2004 from: The Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

Deadline for submitting of applications is 09.04.2004. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

"APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 190404"
The Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **19.04.2004.** at: JP Sport Business Center "VOJVODINA" ("SPENS"), at 11:00 a.m. Registration of the participants will take place on **19.04.2004.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (19.04.2004). If a participant applies only for second auction payment can be made with bonds issued to individuals

who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (19.04.2004). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement. Phone number: 381 (21) 52-959; Fax: +381 (21) 529-67. Visits may take place from 01.03.2004 until 08.04.2004.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 27.02.2004.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer. The Auctioneer is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Joint stock enterprise for manufacture and repair of rail vehicles, wagons and metal processing activity « SINVOZ», ZRENJANIN

Auction sale code: 190404- 107

Core activity: Repair of rail vehicles

Total estimated value of the capital sale : 260.694.000 Din or *3.741.595 EUR
That is 56.602 % of the total capital of the enterprise.

Deposit for participation in the auction is: 31.283.000 Din or 448.991 EUR

Starting auction price is: 62.567.000 Din

Minimum investment in enterprise to be privatized: 17.974.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Multi level hall (20676), 2. Enterprise management building (3648), 3. Management building (733), 4. Warehouse of flammable liquids (390), 5. New saw mill (1635), 6. Doorman's booth Metind 1 (102)

B) Equipment:

1) Rail vehicle (Daewoo lega), 4) Positioner (T-ida Samara)

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	246.172.000	4.137.484	228.067.000	3.778.759
Total operating expenditures	238.461.000	4.007.883	281.534.000	4.664.634

D) Most important products/services: Repair and reconstruction of rail vehicles, 2) manufacture of rail vehicles, 3) Manufacture of energy producing machines and devices, 4) Manufacture of machines for processing of wood and metal, 5) Manufacture of metal and construction constructions, 6) Manufacture of machines for food, beverages and tobacco industry

Number of employees: 864 of which with University degree: 27

2) Basic data on enterprise to be privatized: Socially owned enterprise for cooperative production, sales and services « TEHNO – KOP », NOVI SAD

Auction sale code: 190404- 109

Core activity: basic machine works

Total estimated value of the capital sale: 36.601.000 c n. or 525.309 EUR .
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 4.392.000 c n or 63.037 EUR.

Starting auction price is: 8.784.000 din.

Minimum investment in enterprise to be privatized: 87.000 din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Residential and business object, Zmaj Jovina no;19 (521), 2. Office space "Bistrica" (55)

1) Computer (Pentium III), 2) Vehicle (Zastava Poly), 3) Dish washing, 4) Printer (LQ 300)

C) Land (m²): Land for development: (), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	21.140.000	355.306	7.911.000	131.074
Total operating expenditures	21.177.000	355.928	8.323.000	137.901

D) Most important products/services: 1) Trading, 2) Intermediary services, 3) Other services

Number of employees: 15; of which with University degree:2

3) Basic data on enterprise to be privatized: Socially owned enterprise for processing of wood and wood works « TESARI » , SUBOTICA

Auction sale code: 190404- 110

Core activity: Installation of roof constructions

Total estimated value of the capital sale : 13.549.000 Din or *194.468 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.355.000 Din or 19.447 EUR

Starting auction price is: 2.710.000. Din

Minimum investment in enterprise to be privatized: 931.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Assembled barrack (89), 2. Mason's plant (931), 3. Mason's plant 1 (894), 4. Mason's plant 2 (896), 5. Warehouse (32)

Computers (PC 586/100)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.483.000	41.732	6.028.000	99.876
Total operating expenditures	3.193.000	53.666	6.408.000	106.172

D) Most important products/services: 1) Mason services

Number of employees: 9; of which with University degree:1

4) Basic data on enterprise to be privatized: Socially owned enterprise for transporting of goods by road « AUTOPREVOZ » , ZRENJANIN

Auction sale code: 190404- 111

Core activity: Transporting of goods by road

Total estimated value of the capital sale : 6.658.000 Din or *95.560 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 799.000 Din. or 11.467 EUR

Starting auction price is: 1.598.000. Din

Minimum investment in enterprise to be privatized: 257.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building made of bricks and concrete (39), 2. Warehouse next to the management building (150), 3. Warehouse made of bricks (212), 4. Workshop made of bricks (186), 5. Assembled barrack (150)

Equipment: je (R. Dakic 600 D), 4) Truck (TAM 130), 5) stern (UTVA 20 t)

C) Land (m²): Land for development: (5773), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.672.000	128.946	22.505.000	372.877
Total operating expenditures	10.230.000	171.939	23.998.000	397.614

D) Most important products/services: 1) Transporting of goods

Number of employees: 28; of which with University degree:0

**5) Basic data on enterprise to be privatized: Joint stock enterprise for projecting, engineering and consulting Novi Sad
« CENTAR ZA PUTEVE VOJVODINE » , NOVI SAD**

Auction sale code: 190404- 112

ID number: 08048991

Core activity: Development of real estate projects

Total estimated value of the capital sale : 40.842.000 Din or *586.179 EUR
That is 59.479 % of the total capital of the enterprise.

Deposit for participation in the auction is: 4.901.000 Din or 70.341 EUR

Starting auction price is: 9.802.000. Din

Minimum investment in enterprise to be privatized: 10.016.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Building in Jovana Djordjevića street no: 2(350), 2. Building in Futoska 64 street (537)

B) Equipment:

1) New Dynatest Falling Weight Deflect, 2) System with accessories equipment (Romdas 7000), 3) Total station Topkorn (GTS-601 AF), 4) Passenger vehicle (Iveco Daily 3511D), 5) Passenger vehicle (Mazda 2500DK AC), 6) Computers (53 pieces), 7) Topcon Legacy receiver (H GD L1), 8) Combi transporter (Mercedes Vito 110C)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	90.629.000	1.523.228	146.158.000	2.421.639
Total operating expenditures	65.303.000	1.097.566	140.655.000	2.330.461

D) Most important products/services: 1) Researching of fields and projecting of roads

Number of employees: 104; of which with University degree:34

6) Basic data on enterprise to be privatized: Joint stock enterprise for agricultural production « NOVA BRAZDA » , DJURDJIN

Auction sale code: 190404- 113

ID number:08048991

Core activity: Farming, cattle growing, agricultural services in production of herbs and cattle growing, trading

Total estimated value of the capital sale : 248.065.000 Din or *3.560.339 EUR
That is 69.951 % of the total capital of the enterprise.

Deposit for participation in the auction is: 29.768.000 Din or 427.241 EUR

Starting auction price is: 59.536.000. Din

Minimum investment in enterprise to be privatized: 14.455.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Cow farm (2 farms) (3566), 2. Mini slaughter house (403), 3. Silo of 800 wagons (417), 4. Mill (2) (2), 5. Sheds for tractors (2 sheds) (1630), 6. Shed for combines, boiler room (1055)

B) Equipment:

1) Combines (5 combines), 2) Tractors (2 tractors), 3) low (Lemken – 7 furrows), 4) Continuous roller cylinder (2 pieces) "Miag", 5) Square passage, vacuum pressing and injection of minced meat

C) Land (m²): Land for development: (50964), Agricultural land: (9279946)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	258.424.000	4.343.407	306.993.000	5.086.455
Total operating expenditures	243.748.000	4.096.743	288.301.000	4.776.754

D) Most important products/services: 1) Wheat (mercantile and seeding), 2) Barley, corn, sunflower, sugar beet, 3) Fattening of pigs and young cows, 4) Flour (Type T-400, T-500, cattle), 5) Fresh pork and veal meat, 6) Processed meat products

Number of employees: 202; of which with University degree:8

7) Basic data on enterprise to be privatized: Socially owned enterprise for final craft works, trade and services « ARANZER – PRODUKT », ZRENJANIN

Auction sale code: 190404- 114

Core activity: Basic construction works

Total estimated value of the capital sale : 5.610.000 Din or *80.515 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 673.000 Din. or 9.662 EUR

Starting auction price is: 1.346.000. Din

Minimum investment in enterprise to be privatized: 300.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Workshop building KP 581 3/12 (417), 2. Workshop building KP 5818/8 (34), 3. Workshop building KP 5818/5 (94), 4. Management building (117)

B) Equipment:

th printer, 4) Stands (carpentry), 5) Manual

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.554.000	59.733	4.144.000	68.660
Total operating expenditures	4.506.000	75.734	8.792.000	145.671

D) Most important products/services: 1) Performance of basic construction works

Number of employees: 13; of which with University degree:0.