

## PUBLIC ANNOUNCEMENT for participation in the public auction

### Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency. Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 12.03.2004. until 06.04.2004 from: The Privatization Agency, Terazije 23/V, room number 511  
**Deadline for submitting of applications is 07.04.2004. till 17.00.** Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

**\* APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 150404\*** Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.  
The auction will take place on **15.04.2004.** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **15.04.2004.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer than capital sale day (15.04.2004). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.  
If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer than capital sale day (15.04.2004). Deposit for participation at the public auction will be returned 15 days after the auction.  
The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 12.03.2004. until 06.04.2004.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 12.03.2004.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

### Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more than one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more than one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**1) Basic data on enterprise to be privatized: Socially owned textile enterprise « VUCJE » , VUCJE**

**Auction sale code: 150404- 091p**

Core activity: Production of woolen type fabrics

Total estimated value of the capital sale : 164.238.000 Din or \*2.366.337 EUR  
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 13.139.000 Din or 189.307 EUR

Starting auction price is: 26.278.000. Din

Minimum investment in enterprise to be privatized: 1.221.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Manufacture hall (1680), 2 Manufacture weaving hall (2722), 3. Management building (1100) 4. Manufacture spinning hall (3207), 5. Manufacture dyeing hall (1912), 6. Manufacture thread hall (2230), 7. Mess hall and restaurant (1100), 8. Manufacture weaving hall (1505), 9. Accessory building and warehouse (1200)

of carpets, 3) Dump truck, KAMAZ

**C) Land (m²):** Land for development: ( 56206 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	47.950.000	805.909	62.124.000	1.029.310
Total operating expenditures	91.890.000	1.544.422	93.623.000	1.551.205

**D) Most important products/services:** 1) Weaved fiber, 2) Mixed fabrics, 3) Quilts, 4) Covers, 5) Blankets, 6) Yarn

**Number of employees:** 751; of which with University degree:4

**2) Basic data on enterprise to be privatized: Socially owned enterprise for production of furniture « NAS DOM » , PROKUPLJE**

**Auction sale code: 150404- 094p**

Core activity: Production of wooden furniture

Total estimated value of the capital sale : 27.681.000 Din or \*398.825 EUR  
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.214.000 Din or 31.906 EUR

Starting auction price is: 4.429.000. Din

Minimum investment in enterprise to be privatized: 28.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Boiler room – old and new (131), 2. Warehouse of finished products (2070), 3. Management building (300), 4. Upholstery department (493), 5. Mechanic workshop (112)

**B) Equipment:**

1) Compressor station (iskra), 2) Processing machine (Lesnina Ljubljana), 3) Hot and cold press (Bratstvo), 4) Multi level washer (Bratstvo), 5) Mamut upholstery machine

**C) Land (m²):** Land for development: ( 0 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	5.164.000	86.793	640.000	10.604
Total operating expenditures	8.849.000	148.728	10.943.000	181.311

**D) Most important products/services:** 1) Cupboards, 2) bedrooms, 3) Entrances, 4) Stands, 5) Couches, 6) Armchairs

**Number of employees:** 66; of which with University degree:0

**3) Basic data on enterprise to be privatized: Socially owned enterprise for production of waste raw materials « INOS DELIGRAD » , ALEKSINAC**

**Auction sale code: 150404- 124**

Core activity: Recycling of metal waste and remains

Total estimated value of the capital sale : 11.919.000 Din or \*171.734 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.430.000 Din or 20.608 EUR

Starting auction price is: 2.861.000. Din

Minimum investment in enterprise to be privatized: 1.093.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Management building, Aleksinac (946), 2. Shop, Aleksinac (194), 3. Plastic workshop, Aleksinac (287), 4. Shop in the city, Aleksinac (35), 5. Eaves, Aleksinac (369)

**C) Land (m²):** Land for development: ( 7960 ), Agricultural land: ( 0 )

**B) Equipment:**

1) Truck Mercedes 1633, 2) Passenger vehicle Mercedes 300d, 3) Truck Mercedes LPS, 4) Truck Mercedes 602D, 5) Gas generator (HG 2000), 6) Furnace for melting of aluminum

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	114.158.000	1.918.686	156.916.000	2.599.884
Total operating expenditures	113.657.000	1.910.266	160.377.000	2.657.228

**D) Most important products/services:** 1) Recycling of metal waste, 2) recycling of non metal waste, 3) Production of aluminum, 4) Wholesale of waste and remains, 5) Retail sale of second hand goods

Number of employees: 69; of which with University degree: 4

**4) Basic data on enterprise to be privatized: Socially owned enterprise for production, sale of HTZ equipment, engineering, marketing, tourism, restaurant management, fishing and hunting « VISITOR » , VRCIN**

**Auction sale code: 150404- 125**

Core activity: Production of household cloths

Total estimated value of the capital sale : 129.000 Din or \*1.853 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 15.000 Din or 222 EUR

Starting auction price is: 31.000. Din

Minimum investment in enterprise to be privatized: 228.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**  
1. Business administration (317)

**B) Equipment:**

1) Industrial sewing machines (Pfaff), 2) Other machines, 3) Tailoring machines (Eastman), 4) Steam irons, 5) Calculating equipment

**C) Land (m²):** Land for development: ( 0 ), Agricultural land: ( 0 )

**Financial information for year:**

**2002.**

**2003.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.214.000	185.801	7.282.000	113.771
Total operating expenditures	12.468.000	206.578	8.207.000	128.222

**D) Most important products/services:** 1) Working coats and suits, 2) Working clothes – regular, pilot, plastron, 3) Fur coats, wind jackets, 4) Rain coats, 5) Uniforms

Number of employees: 21; of which with University degree: 1

**5) Basic data on enterprise to be privatized: Socially owned enterprise chemical industry « HIV » , VRANJE**

**Auction sale code: 150404- 126**

Core activity: Production of various plastic products

Total estimated value of the capital sale : 92.473.000 Din or \*1.332.349 EUR  
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 11.097.000 Din or 159.881 EUR

Starting auction price is: 22.193.000. Din

Minimum investment in enterprise to be privatized: 7.497.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Management building (288), 2. Manufacture hall 1 A (1588), 3. Manufacture hall 2 B (929), 4. Plant hall – warehouse (112), 5. Warehouse of ready made products (729), 6. Pool (out of function) (1766)

**C) Land (m²):** Land for development: ( 27173 ), Agricultural land: ( 0 )

**B) Equipment:**

1) Machine for dying of soles, 2) Machine for TR soles (SP-345), 3) Machine for injection of TR soles, 4) Automatic washing machine, 5) Machine for TR rubber, 6) Rotation dying machine, 7) Machine for injection of soles, 8) Machine Rafilatice (GP 3)

**Financial information for year:**

**2002.**

**2003.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	109.383.000	1.812.327	105.268.000	1.644.658
Total operating expenditures	116.961.000	1.937.884	106.830.000	1.669.062

**D) Most important products/services:** 1) Thermo plastic soles, 2) Polyurethane hills, 3) Polyester hills, 4) Polyurethane accessories, 5) Other lower parts of the shoe wear, 6)

Technical goods for textile and wood industry

Number of employees: 152; of which with University degree:8

**6) Basic data on enterprise to be privatized: Socially owned trading enterprise « GRADSKI DOM » , KRAGUJEVAC**

**Auction sale code: 150404- 127**

Core activity: Other retail sale – mixed goods

Total estimated value of the capital sale : 52.866.000 Din or \*761.692 EUR  
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 5.287.000 Din or 76.169 EUR

Starting auction price is: 10.573.000. Din

Minimum investment in enterprise to be privatized: 4.405.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Shopping mall “Gradski dom” – trading: usage right currently under dispute (3316)

**C) Land (m²):** Land for development: ( 0 ), Agricultural land: ( 0 )

**B) Equipment:**

1) Craysler passenger vehicle (NEON 2.0 LX), 2) Zastava truck (8010), 3) Assembling and dissembling elements

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	15.013.000	252.328	17.505.000	290.034
Total operating expenditures	15.693.000	263.757	19.130.000	316.958

**D) Most important products/services:** 1) Consumer goods

Number of employees: 68; of which with University degree:0

**7) Basic data on enterprise to be privatized: Socially owned enterprise for tourist, restaurant management, transporting and agency activities in the country and abroad « VLASINATOURS » , SURDULICA**

**Auction sale code: 150404-128**

Core activity: Travel agency activities

Total estimated value of the capital sale : 4.106.000 Din or \*59.153 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 646.000 Din. or 9.311 EUR

**Starting auction price** is: 1.293.000. Din

**Minimum investment** in enterprise to be privatized: 536.000 Din.

**Most important assets of the enterprise:**

**A) Buildings - (m²):**

1. Bar (42), 2. Management building (100), 3. Restaurant "Avala" (211),  
4. Barrack on Vlasina (388)

**B) Equipment:**

1) Bus (Sanos 315/21), 2) Bus (Dubrava 1427), 3) Passenger vehicle (IMV – Renault 21TI 1,4),  
4) Passenger vehicle (Yugo – Koral 55)

**C) Land (m²):** Land for development: ( 1000 ), Agricultural land: ( 3320 )

**Financial information for year:**

**2002.**

**2003.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	827.000	13.702	289.000	4.515
Total operating expenditures	2.896.000	47.983	3.041.000	47.511

**D) Most important products/services:** 1) Travel agencies, 2) Tourism mediation, 3) Restaurant management, 4) Transporting of passengers in regular traffic, 5) transporting of passengers in non scheduled traffic

**Number of employees:** 7; of which with University degree:0

**8) Basic data on enterprise to be privatized: Joint stock company for production of sugar "FABRIKA SECERA", KOVIN**

**Auction sale code: 150404-1044p**

Core activity: Production of sugar

Total estimated value of the capital sale: 206.979.000 din. or 2.984.131 EUR ,  
That is 69.146 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 10.349.000 din or 149.207 EUR.

**Starting auction price** is: 20.698.000 din.

**Minimum investment** in enterprise to be privatized: 138.321.000 din.

**Most important assets of the enterprise:**

**A) Buildings - (m²):**

1. Main hall (2850) 2. Energy room and plumbing (630) 3. Room for  
drying pulp (3360) 4. Sugar warehouse and silo (2304) 5. (2224) 6. (120)  
7. Pulps warehouse and pellet press (3551)

**B) Equipment:**

1) Technological equipment and objects for production of consuming sugar (DDS – SMG) 2) Energy  
room for production of tehn. steam and electric power (Minel) 3) Ling's furnaces for production of  
ling and CO2 gas (Cosik) 4) Silo for sugar – 32000 t (A.B.R.)  
5) Diffusion equipped stations (Silver 63), 6) Beet cutting machine (Putch), 7) Sugar packing line  
(Heser), 8) Line for production of sugar lumps (Elba Sales B.V)

**C) Land (m²):** Land for development: (203363), Agricultural land: (0)

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	13.483.000	226.613	8.201.000	135.879
Total operating expenditures	54.113.000	909.493	70.733.300	1.171.954

**D) Most important products/services:** 1) Sugar 2) Dry pulp 3) Molasses 4) Steam and electric power 5) Lime and CO2 gas

**Number of employees:** 284 ; of which with University degree: 11

**9) Basic data on enterprise to be privatized: Joint stock company sugar factory with full liability « SECERANA », SREMSKA MITROVICA**

**Auction sale code:** 150404-073p

ID number: 8013985

Core activity: Production of sugar

Total estimated value of the capital sale: 224.601.000 din. or 3.238.191 EUR ,  
That is 69.846 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 11.230.000 din or 161.910 EUR.

**Starting auction price** is: 22.460.000 din.

**Minimum investment** in enterprise to be privatized: 200.566.000 din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Manufacturing building (2 50) 2. Production working unit (1684), 3. Sugar warehouse I (3468) 4. Sugar warehouse II (3468) 5. Sugar warehouse III (3310) 6. Warehouse of dried sugar chips (3551) 7. Management building (868) 8. Sugar chips drying plant – new one (690)

**B) Equipment:**

1) Wagon scale 2) Cutters (Cantieri Navali, Putsch, NYSA) 3) Extractors (Silver, DC-30) 4) Loading/Unloading line 5) Filters (Reggiana, Jedinstvo) 5) Lime furnaces (Sanac Eberhard) 7) Vacuum cookers (MIN, Djuro Djaković), 8) Centrifuge (Vibul) 9) Unloading and storing of the ment (Silver – DDS Ansaldo) 11) Refinery (Sanac Eberhard) 12) juro Djakovic, Salzgiter) 13) Lime-kilm

**C) Land (m²):** Land for development: ( 774679 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	-	-	3.296.000	54.610
Total operating expenditures	-	-	7.306.000	121.050

**D) Most important products/services:** Most important products/services: 1) Sugar 2) Molasses 3) Dry sugar – beet chips 4) Sugar 5) Molasses 6) Dry sugar-beet slice s  
Number of employees: 454 ; of which with University degree: 0

**10) Basic data on enterprise to be privatized: Socially owned enterprise for processing, finishing, purchase and sale of forest and other agricultural products « VOCAR », KRUSEVAC**

**Auction sale code:** 150404-005p

ID number: 8733370

Core activity: Processing and canning of other fruits and vegetables

Total estimated value of the capital sale : 20.620.000 din or \*297.284 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 1.031.000 din or 14.864 EUR

**Starting auction price** is: 2.062.000 Din

**Minimum investment** in enterprise to be privatized: 350.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Management building with warehouse (200), 2. Warehouse with an eaves (200), 3. Warehouse (20), 4. Warehouse – metal barrack (20), 5. Doorman's booth (4)

**B) Equipment:**

3) Machine for dosing of grains and food,

**C) Land (m²):** Land for development: (120), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.660.000	61.515	0	0
Total operating expenditures	8.527.000	143.316	4.283.000	70.963

D) Most important products/services: 1) Processing and canning of fruits and vegetables  
 Number of employees: 16 ; of which with University degree: 2

**11) Basic data on enterprise to be privatized: Socially owned enterprise for transport and repair  
 "TISINICA", ZAGUBICA**

**Auction sale code: 150404- 118**

Core activity: Transporting of goods by road

Total estimated value of the capital sale : **26.116.000** Din or **\*376.534** EUR  
 That is **70 %** of the total capital of the enterprise.  
 Deposit for participation in the auction is: **2.612.000** Din or **37.653** EUR  
 Starting auction price is: **5.223.000** Din  
 Minimum investment in enterprise to be privatized: **2.212.000** Din.

Most important assets of the enterprise:

A) Buildings - (m<sup>2</sup>):  
 1. Transferring object in Zagubica (holder) (20), 2. Servicing workshop cc 4939/2 (holder) (1445), 3. Accessory warehouse cc 4939/2 (holder) (85)

B) Equipment:  
 1) Truck 1620 (FAP), 2) Semi trailer (Utva), 3) Vehicle "Yugo" (Zastava) , 4) garage hydraulic crane, 5) Device for testing of breaks, 6) Truck (fap)

C) Land (m<sup>2</sup>): Land for development: ( 0 ), Agricultural land: ( 0 )

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	5.578.000	93.751	10.739.000	177.931
Total operating expenditures	7.471.000	125.567	11.181.000	185.254

D) Most important products/services: 1) Transporting services, 2) Technical examination of vehicle, 3) Other services  
 Number of employees: 30; of which with University degree:0

**12) Basic data on enterprise to be privatized: Socially owned enterprise for repair of rail vehicles  
 « MIP – RSV », CUPRIJA**

**Auction sale code: 150404- 119**

Core activity: Repair of rail vehicles

Total estimated value of the capital sale : **22.045.000** Din or **\*317.838** EUR  
 That is **65.03 %** of the total capital of the enterprise.  
 Deposit for participation in the auction is: **2.645.000** Din or **38.141** EUR  
 Starting auction price is: **5.291.000** Din  
 Minimum investment in enterprise to be privatized: **3.565.000** Din.

Most important assets of the enterprise:

A) Buildings - (m<sup>2</sup>):  
 1. Eaves for repair of wagons (1233), 2. Preparation building (387), 3. Management building (275), 4. Forging workshop (126), 5. Locomotive workshop (400)

B) Equipment:  
 1) Transporting vehicle (Florida 1.3 Poly LC freight), 2) Transporting vehicle (Florida A 450/28), 5) Transporting vehicle (Florida 1.3 SW business)

C) Land (m<sup>2</sup>): Land for development: (120), Agricultural land: ( 0 )

Financial information for year:

Shown in:	2002.		2003.	
	Din	**EURO	Din	**EURO
Total operating revenues	73.735.000	1.221.688	54.827.000	856.592
Total operating expenditures	65.170.000	1.079.778	59.228.000	925.351

D) Most important products/services: 1) Repair of rail vehicles  
 Number of employees: 71 ; of which with University degree: 3

**13) Basic data on enterprise to be privatized: Limited liability enterprise for specialized in industrial cooperation and engineering  
« SPIK », BEOGRAD**

<b>Auction sale code: 150404- 120</b>		Total estimated value of the capital sale : 3.316.000 Din or *47.802 EUR	
Core activity: Research in natural sciences		That is 50.05 % of the total capital of the enterprise.	
<b>Most important assets of the enterprise:</b>		<b>Deposit for participation in the auction is: 332.000 Din. or 4.780 EUR</b>	
		<b>Starting auction price is: 663.000 Din</b>	
		<b>Minimum investment in enterprise to be privatized: 1.223.000 Din.</b>	
		<b>B) Equipment:</b>	
		1) Freight vehicle (Mazda), 2) Vehicle (Yugo 1), 3) Vehicle (Suzuki Wagon), 4) Photocopying machine (Minol, Canon)	
<b>C) Land (m²):</b> Land for development: (0), Agricultural land: (0)			
<b>Financial information for year:</b>		<b>2001.</b>	<b>2002.</b>
Shown in:	Din	**EURO	Din
Total operating revenues	54.048.000	908.400	32.232.000
Total operating expenditures	52.504.000	882.450	36.011.000
<b>D) Most important products/services:</b> 1) Research and experimental works			
<b>Number of employees:</b> 26 ; of which with University degree: 5			

**14) Basic data on enterprise to be privatized: Socially owned enterprise for internal and external trade « JUGOMETAL », BEOGRAD**

<b>Auction sale code: 150404- ( 875p</b>		Total estimated value of the capital sale : 259.560.000 Din or *3.736.483 EUR	
Core activity: Wholesale of machinery		That is 70 % of the total capital of the enterprise.	
<b>Most important assets of the enterprise:</b>		<b>Deposit for participation in the auction is: 12.978.000 Din or 186.824 EUR</b>	
		<b>Starting auction price is: 25.956.000. Din</b>	
		<b>Minimum investment in enterprise to be privatized: 9.904.000 Din.</b>	
<b>A) Buildings – (m²):</b>		<b>B) Equipment:</b>	
1. Offices in S.Popovica stree – usage right (173), 2. Offices in Decanska street – usage right (228), 3. Offices in 27.marta street – usage right (280)		1) Freight vehicle (Mercedes), 2) Vehicle (Zastava Poly), 3) Vehicle (Mercedes), 4) Vehicle (Zastava Poly), 5) Vehicle (Zastava Poly), 6) Vehicle (Zastava Poly), 7) Office furniture – desks	
<b>C) Land (m²):</b> Land for development: (0) – usage right , Agricultural land: (0)			
<b>Financial information for year:</b>		<b>2001.</b>	<b>2002.</b>
Shown in:	Din	**EURO	Din
Total operating revenues	187.783.000	3.156.123	108.471.000
Total operating expenditures	256.662.000	4.313.792	190.857.000
<b>D) Most important products/services:</b> 1) Concrete iron, 2) Zinc coated sheet metal, 3) Chemical products, 4) Pipes, 5) L profiles, 6) Widely consumed goods			
<b>Number of employees:</b> 706; of which with University degree:46			



**15) Basic data on enterprise to be privatized: Socially owned enterprise with full liability « INSA », BEOGRAD**

**Auction sale code:** 150404-123

ID number: 07006357

Core activity: Production of measuring instruments and apparatuses

Total estimated value of the capital sale: 562.036.000 din. or 8.090.775 EUR ,  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 67.444.000 din or 970.893 EUR.

**Starting auction price is:** 134.889.000 din.

**Minimum investment** in enterprise to be privatized: 16.164.000 din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Buildings and industry objects , Trscanska 21 (7895), 2. Residential buildings, Trscanska 21 (108), 3. Buildings and industrial objects, Trscanska 21 (329)

**B) Equipment:**

1) Automatic grinding machine ("B.Stainel"), 2) Automatic grinding machine ("B.Stainel"), 3) Automatic grinding powder line, 6) Cutting press

**C) Land (m²):** Land for development: ( 12070 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	256.228.000	4.245.348	209.587.000	3.274.490
Total operating expenditures	252.299.000	4.180.250	225.193.000	3.518.311

**D) Most important products/services: Most important products/services:** 1) Watches, 2) Water measuring device, 3) I B counters  
**Number of employees:** 657 ; **of which with University degree:** 31