

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 26.12.2003. until 29.01.2004 from: The Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

Deadline for submitting of applications is 30.01.2004. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 090204"
The Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **09.02.2004.** at: JP Sport Business Center "VOJVODINA" ("SPENS"), at 11:00 a.m. Registration of the participants will take place on **09.02.2004.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (09.02.2004). If a participant applies only for second auction payment can be made with bonds issued to individuals

who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (09.02.2004). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement. Phone number: 381 (21) 52-959; Fax: +381 (21) 529-67. Visits may take place from 26.12.2003 until 29.01.2004.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 26.12.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer. The commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**1) Basic data on enterprise to be privatized: Socially owned wholesale and retail trading enterprise
« BEOCIN », BEOCIN**

Auction sale code: 090203-1 911p

Core activity: Retail sale of metal goods and paints

Total estimated value of the capital sale : 2.778.000 Din or *40.690 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 139.000 Din or 2.035 EUR

Starting auction price is: 278.000 Din

Minimum investment in enterprise to be privatized: 1.292.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (2091),

B) Equipment:

1) Telephone switchboard (Panasonic), 2) Computer (PC- AT), 3) Printer (Epson), 4) PC power supply unit

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	9.542.000	160.375	5.328.000	88.278
Total operating expenditures	10.852.000	182.393	11.077.000	183.531

D) Most important products/services: 1) Retail sale

Number of employees: 15; of which with University degree:1

2) Basic data on enterprise to be privatized: Socially owned enterprise for final works in construction « DUGA », SUBOTICA

Auction sale code: 090203-1 916p

Core activity: Painting and glass fitting

Total estimated value of the capital sale : 1.538.000 Din or *22.523 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 95.000 Din or 1.394 EUR

Starting auction price is: 190.000 Din

Minimum investment in enterprise to be privatized: 77.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Bakery with basement and boiler room (4370), 2. Shop number 1, Vrbas, M.Tita 102 (85), 3. Shop number 2, Vrbas, Petra Seguljeva 14 (57), 4. Kiosk in the circle, Vrbas, Kulski put bb (27)

B) Equipment:

1) Computer (PC), 4) Electric mixer, 5) Pivot

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.384.000	56.876	5.808.000	96.231
Total operating expenditures	3.866.000	64.977	6.381.000	105.724

D) Most important products/services: 1) Final works in construction

Number of employees: 16; of which with University degree:1

3) Basic data on enterprise to be privatized: Socially owned enterprise production of construction material « TELECKA », KULA

Auction sale code: 090203-1 942

Core activity: Production of bricks and clay roof tiles

Total estimated value of the capital sale : 33.566.000 Din or *491.570 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.685.000 Din or 39.326 EUR

Starting auction price is: 5.371.000 Din

Minimum investment in enterprise to be privatized: 2.237.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (200), 2. Paletting hall (1000), 3. Laying section (1800), 4. Manufacture hall with drying department (2125), 5. Crude oil storage (110), 6. Machine hall (200), 7. Cement plateau (4402)

B) Equipment:

3) Transporting trolley, 4) Forklift (TU – 32), 5) Big trailer

C) Land (m²): Land for development: (107583), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	35.933.000	603.936	21.047.000	348.720
Total operating expenditures	33.670.000	565.901	32.108.000	531.986

D) Most important products/services: 1) Façade bricks, 2) Putty bricks, 3) Three channel bricks, 4) Full brick, 5) Block type of goods

Number of employees: 56; of which with University degree: 4

4) Basic data on enterprise to be privatized: Joint stock enterprise for casting of non ferrous metals « LIVNICA », SUBOTICA

Auction sale code: 090203-1 946p

Core activity: Cast of other non ferrous metals

Total estimated value of the capital sale : 47.816.000 Din or *700.253 EUR

That is 65.674 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.665.000 Din or 39.032 EUR

Starting auction price is: 5.330.000 Din

Minimum investment in enterprise to be privatized: 988.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Block A (468), 2. Block B – molding section (677), 3. Block D – galvanizing and proto type section (827), 5. Attic (280), 6. Doorman's booth (6), 7. Plateau (1831), 8. Block C – melting section (97), 9. Block E, warehouse (150)

B) Equipment:

35), 3) Pillar drilling machine (Potisje), 4) 111 – caravan)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	15.618.000	262.496	24.788.000	410.703
Total operating expenditures	19.542.000	328.448	28.352.000	469.754

D) Most important products/services: 1) Distribution cupboards – PTT, SAT TV network, 2) Console L – 400, 3) Connecting pillars, 4) Forms for roof tiles

Number of employees: 50; of which with University degree: 4

5) Basic data on enterprise to be privatized: Socially owned hotel, tourist and restaurant management enterprise « PARK », NOVI SAD

Auction sale code: 090203-1 948p

Core activity: Hotels and motels with restaurants

Most important assets of the enterprise:

A) Buildings – (m²):

1. Old hotel with annex (108 1), 2. New hotel (9140), 3. Gas station (22), 4. Power supply station (84), 5. Pumping station (16), 6. Boiler room (165)

C) Land (m²): Land for development: (1443) , Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	96.681.000	1.624.945	103.396.000	1.713.131
Total operating expenditures	104.311.000	1.753.185	115.941.000	1.920.984

D) Most important products/services: 1) Hotel services, 2) Restaurant services, 3) Agency services, 4) Retail sale in shops
Number of employees: 290; **of which with University degree:** 7

Total estimated value of the capital sale : 431.684.000 Din or *6.321.963 EUR
 That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 51.802.000 Din or 758.636 EUR

Starting auction price is: 103.604.000 Din

Minimum investment in enterprise to be privatized: 328.093.000 Din.

B) Equipment:

1) Equipment for washing of laundry, 2) Equipment for electronic data processing, 3) Equipment for electronic data processing, 4) Equipment for electronic data processing, 5) Equipment for electronic data processing, 6) Equipment for electronic data processing, 7) Office

6) Basic data on enterprise to be privatized: Joint stock armature factory « ISTRA », KULA

Auction sale code: 090203-1 949p

Core activity: Production of taps and valves

Most important assets of the enterprise:

A) Buildings – (m²):

1. Foundry and press (4614), 2. Mechanic processing of rods (2592), 3. Mechanic processing of cast (2430), 4. Warehouse of raw materials (2094), 5. Machine tools workshop and maintenance (1156), 6. Warehouse of ready made products (1122), 7. Management building (1087)

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	472.603.000	7.943.175	454.251.000	7.526.319
Total operating expenditures	518.477.000	8.714.192	535.555.000	8.873.416

D) Most important products/services: 1) Sanitary armature, 2) Plumbing armature
Number of employees: 552; **of which with University degree:** 7

Total estimated value of the capital sale : 155.533.000 Din or *2.277.767 EUR
 That is 43.442 % of the total capital of the enterprise.

Deposit for participation in the auction is: 11.747.000 Din or 172.027 EUR

Starting auction price is: 23.493.000 Din

Minimum investment in enterprise to be privatized: 76.130.000 Din.

B) Equipment:

1) Automatic galvanizing tubs, 2) Press (Roveta), 3) Single level automatic machine (PX 42- CNC), 4) Generator machine (2 pieces) (Mofem), 5) Pi ton compressor (Atlas Kipko), 6) Generator machine (2 pieces) (Mofem), 7) Generator machine (2 pieces) (Mofem), 8) Two level machine (2 pieces) (Mofem), 9) Generator machine (2 pieces) (Mofem), 10) Two chamber receptor (CER),

7) Basic data on enterprise to be privatized: Socially owned enterprise for processing of plastic materials with full liability « MEPOL », VRBAS

Auction sale code: 090203-t 950p

Core activity: Production of plastic packing material

Total estimated value of the capital sale : 152.252.000 Din or *2.229.709 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 7.613.000 Din or 111.485 EUR

Starting auction price is: 15.225.000 Din

Minimum investment in enterprise to be privatized: 28.633.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Manufacture hall and clim. tizing hall (4299), 2. Warehouse of raw materials and semi products (1065), 3. Warehouse of ready made products (728), 4. Management building (648), 5. Restaurant with kitchen (240)

B) Equipment:

) Injection machines (11 pieces) (Belisce), 3) draulic presses (4 pieces) (HPO 100t)

C) Land (m²): Land for development: (0), Agricultural land: (108255)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	109.935.000	1.847.709	119.842.000	1.985.618
Total operating expenditures	142.888.000	2.401.560	155.933.000	2.583.597

D) Most important products/services: 1) Packing materials for liquid detergents, 2) Canisters and balloons from 3 to 25 liters, 3) Bottles for fabric softeners, 4) Packing materials for motor oils

Number of employees: 238; of which with University degree: 13

8) Basic data on enterprise to be privatized: Socially owned enterprise for production of knitwear « VOJVODJANKA », RUMA

Auction sale code: 090203-t 977p

Core activity: Production of plastic packing material

Total estimated value of the capital sale : 4.889.000 Din or *71.603 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 391.000 Din. or 5.728 EUR

Starting auction price is: 782.000 Din

Minimum investment in enterprise to be privatized: 775.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (184), 2. Building for technical preparation (310), 3. Manufactre hall (839), 4. Power supply station (0)

B) Equipment:

) production of various clothes systems (586), 4) Production of pullovers,

C) Land (m²): Land for development: (4430), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	6.332.000		7.517.000	124.546
Total operating expenditures	8.093.000		8.075.000	133.792

D) Most important products/services: 1) Production of household linen, 2) Production of knitted and crocheted fabrics, 3) Production of socks, 4) Production of pullovers, 5) Production of other clothes

Number of employees: 21; of which with University degree: 1

9) Basic data on enterprise to be privatized: Joint stock company "ELPO-ELEKTROPORCELAN", NOVI SAD

Auction sale code: 090204-1997p

Core activity: manufacture of ceramic insulators and equipment

Total estimated value of the capital sale: 157.247.000 din. or 2.302.859 EUR ,
That is 68.586 % of the total capital of the enterprise.

Deposit for participation in the auction is: 12.580.000 din or 184.229 EUR.

Starting auction price is: 25.159.000 din.

Minimum investment in enterprise to be privatized: 13.369.000 din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (1416), 2. Manufacture hall (1385), 3. Manufacture hall (1017), 4. Manufacture hall (1350), 5. Manufacture hall (1102), 6. Manufacture hall (1408), 7. Manufacture hall and offices (1412), 8. Warehouse (1138)

B) Equipment:

1) Chamber furnace (4 pieces), 2) Vacuum press (3 pieces), 3) Automatic lathe for shaping of the electric chamber, 6) Forklift, 7) Vacuum line for insulators (800/3500), 10) Two piston pump (150 mm)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	55.428.000	931.594	73.395.000	1.216.055
Total operating expenditures	79.283.000	1.332.532	78.862.000	1.306.636

D) Most important products/services: 1) Supporting insulators, 2) Insulators for devices and apparatuses of high voltage, 3) Transformers insulators, 4) Insulators for over ground waters

Number of employees: 190 ; of which with University degree: 21

10) Basic data on enterprise to be privatized: Joint stock trading company « AGROOPREMA – ODZACI », ODZACI

Auction sale code: 090204-003p

ID number: 08652112

Core activity: Sale of spare parts, and parts for motor vehicles

Total estimated value of the capital sale: 37.912.000 din. or 555.220 EUR ,
That is 69.083 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.033.000 din or 44.418 EUR.

Starting auction price is: 6.066.000 din.

Minimum investment in enterprise to be privatized: 3.271.000 din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building, Knez Mihajlova street 37, Odzaci (740), 2. Warehouses, Knez Mihajlova street 37, Odzaci (210), 3. Sale and servicing center, Somborski put bb, Odzaci (1191), 4. Warehouse, Somborski put bb (670), 5. Garages and coal storage, Somborski put bb (103), 6. Doorman's booth and washing premises, Somborski put bb (51)

B) Equipment:

1) Tractor (Zastava 3t, Zastava 8010), 4) Forklifts (2 pieces) (Pobeda 3,5t)

C) Land (m²): Land for development: (25422), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	7.137.000	119.954	5.194.000	86.057
Total operating expenditures	8.544.000	143.601	9.099.000	150.758

D) Most important products/services: 1) Mechanization, connecting machines, spare parts IMT, tires, 2) Spare parts for connecting machines, 3) Seed goods, pesticides and HTZ equipment, 4) Equipment for vehicles, 5) Technical goods, tools and disposable materials for vehicles

Number of employees: 19 ; of which with University degree: 3

**11) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of orthopedic appliances
« DUNAV ORTOPEDSKO », NOVI SAD**

Auction sale code: 090204- 055

ID number:08070792

Core activity: Manufacture of orthopedic appliances and other equipment

Most important assets of the enterprise:

A) Buildings - (m²):

1. Plant building (940), 2. Management building (662), 3. Manufacture hall (1388), 4. Other built objects

Total estimated value of the capital sale : **68.253.000 Din** or *999.562 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **8.190.000 Din** or 119.948 EUR

Starting auction price is: **16.381.000. Din**

Minimum investment in enterprise to be privatized: **6.246.000 Din.**

B) Equipment:

1) Primary and secondary heating station, 2) Press with pneumatic clutch, 3) Dryer OID, 4) Table for heating of plastic OID, 5) Universal lathe, 6) Ekscenter press

C) Land (m²): Land for development: (7653), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	28.627.000	481.142	44.478.000	736.940
Total operating expenditures	30.211.000	507.765	45.409.000	752.365

D) Most important products/services: 1) Orthopedic appliances, 2) Other medical equipment and instruments, 3) Transporting devices for disabled persons
Number of employees: 81; **of which with University degree:**3

12) Basic data on enterprise to be privatized: Joint stock holding enterprise for maintenance of motor vehicles, production and sale « AUTOVOJVODINA », NOVI SAD

Auction sale code: 090204- 056

ID number: 08080808

Core activity: Maintenance and repair of motor vehicles

Most important assets of the enterprise:

A) Buildings - (m²):

1. Building in Temerinska 95 office space (4877), 2. Building in Temerinska 95, service (870), 3. Freight plant, boiler room and building in Sajkaska (1444), 4. Piateau in front of the shop (3100), 5. Office space in Mose Pijade 8, Novi Sad (23), 6. Office building in Sombor, object number 6 (under dispute) (449)

B) Equipment:

1) Polishing and drying machine, 2) Automatic washing machine, 3) Heat exchanger steam - water, 4) Measuring system (EMS- 3D), 5) Tow vehicle (Zastava 83.10/366), 6. Processing machine (2 pieces)

C) Land (m²): Land for development: (29433), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	79.933.000	1.343.457	97.887.000	1.621.854
Total operating expenditures	91.166.000	1.532.253	113.739.000	1.884.500

D) Most important products/services: 1) Maintenance and repair of motor vehicles, 2) Sale of spare parts and equipment for vehicles, 3) Manufacture of metal constructions and parts of constructions
Number of employees: 174; **of which with University degree:**7

13) Basic data on enterprise to be privatized: Socially owned enterprise for wholesale and retail trade « PESCARAPROMET », SUBOTICA

Auction sale code: 090204- 057

Core activity: Wholesale of food

Total estimated value of the capital sale : 65.538.000 Din or *959.793 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 7.865.000 Din or 115.175 EUR

Starting auction price is: 15.729.000. Din

Minimum investment in enterprise to be privatized: 3.033.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Supermarket, warehouse in Aleksandrovo (500), 2. Assembled market (417), 3. Warehouse, Canteen, archive and offices, 4. Management building (328), 5. Metal hangar – warehouse (1065)

B) Equipment:

1) Fiscal cash registers (Sholleh), 2) Various refrigerating devices (Various models), 3) Horizontal refrigerating stands (various models), 4) Delivery vehicles (Poly, truck) (Zastava), 5) AOP equipment (Epson)

C) Land (m²): Land for development: (15919), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	104.548.000	1.757.168	118.404.000	1.961.793
Total operating expenditures	110.258.000	1.853.138	128.596.000	2.130.660

D) Most important products/services: 1) Food products, 2) Chemical products, 3) Other products, 4) Restaurant activities

Number of employees: 138; of which with University degree:2

14) Basic data on enterprise to be privatized: Joint stock wholesale and retail trade enterprise « METEOR », SUBOTICA

Auction sale code: 090204- 058

Core activity: Retail sale of household appliances

Total estimated value of the capital sale : 137.397.000 Din or *2.012.157 EUR
That is 69.426 % of the total capital of the enterprise.

Deposit for participation in the auction is: 16.488.000 Din or 241.459 EUR

Starting auction price is: 32.975.000. Din

Minimum investment in enterprise to be privatized: 11.601.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (1055), 2. Offices (275), 3. Warehouse (5579), 4. Department store “Celik” (2022), 5. Shop “Metal “ (648)

B) Equipment:

1) Server (486), 2) Freight vehicle (Zastava), 3) Working station (Nat 4811), 4) Laser printer (NP 1000W)

C) Land (m²): Land for development: (24257), Agricultural land: (1342)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	20.695.000	347.827	52.000.000	861.569
Total operating expenditures	28.836.000	484.655	64.932.000	1.075.835

D) Most important products/services: 1) Wholesale and retail trade with metal goods, 2) Retail sale of household appliances

Number of employees: 84; of which with University degree:2

15) Basic data on enterprise to be privatized: Socially owned enterprise for production of fashionable clothes and domestic handwork « STIL » , BECEJ

Auction sale code: 090204- 059

Core activity: Production of other clothes

Most important assets of the enterprise:

1. Administration building (116), 2. Office space - user (701)

Total estimated value of the capital sale : 111.000 Din or *1.631 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 11.000 Din or 163 EUR

Starting auction price is: 22.000. Din

Minimum investment in enterprise to be privatized: 11.000 Din.

1) Cupboard (DIV), 2) Chair, 3) Quartz heater, 4) Heating equipment

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	899.000	15.110	994.000	16.469
Total operating expenditures	855.000	14.370	1.043.000	17.281

D) Most important products/services: 1) Production of clothes

Number of employees: 3; of which with University degree:0

16) Basic data on enterprise to be privatized: Joint stock enterprise for publishing, printing and trading activities with full liability « MINERVA » , SUBOTICA

Auction sale code: 090204- 060

Core activity: Bookbinding and final works

Most important assets of the enterprise:

A) Buildings - (m²):

1. Administration building (1914), 2. Garage (64)

Total estimated value of the capital sale : 51.348.000 Din or *751.986 EUR
That is 69.293 % of the total capital of the enterprise.

Deposit for participation in the auction is: 6.162.000 Din or 90.238 EUR

Starting auction price is: 12.324.000. Din

Minimum investment in enterprise to be privatized: 1.692.000 Din.

B) Equipment:

1) Printing offset machine (Roland 202 B-2 2.0), 2) Printing offset machine (Heidelberg GTO 52 single color B 3), 3) Printing machine (Heidelberg cylinder B- 2), 4) Machine for collecting of paper sheets (Martini), 5) Reproduction camera (leasing) (B-2), 6) Cutter (leasing) (Volenberg)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	26.102.000	438.704	32.378.000	536.459
Total operating expenditures	27.594.000	463.780	33.377.000	553.011

D) Most important products/services: 1) Printing of books, 2) Printing of newspapers, 3) Publishing of books, 4) Trading, 5) Printing of forms

Number of employees: 66; of which with University degree:0