

## PUBLIC ANNOUNCEMENT for participation in the public auction

### Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.  
Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 10.12.2003. until 16.01.2004 from: The Privatization Agency, Terazije 23/V, room number 511  
**Deadline for submitting of applications is 19.01.2004. till 17.00.** Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

**"APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 270104"**  
Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.  
The auction will take place on **27.01.2004.** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **27.01.2004.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (27.01.2004). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.  
If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (27.01.2004). Deposit for participation at the public auction will be returned 15 days after the auction.  
The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 10.12.2003 until 16.01.2004.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 10.12.2003.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

### Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction Commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**1) Basic data on enterprise to be privatized: Socially owned agricultural industrial plant « PESTER», SJENICA**

**Auction sale code: 270104-1 774**

Core activity: Cattle breeding and production of milk

Total estimated value of the capital sale : 126.462.000 Din or \*1.864.862 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 12.646.000 Din or 186.486 EUR

**Starting auction price** is: 25.292.000 Din

**Minimum investment** in enterprise to be privatized: 22.046.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Slaughter house with cold storage plant (6200) 2. Dairy house (3275)  
3. Management building (1016) 4. Manufacture hall (1240) 5. Warehouse  
1 (2032)

**B) Equipment:**

1) Milk processing line (Alfa laval) 2) Drink production line (Alfa laval) 3) Cheese production line (Holand) 4) Slaughtering line (single level)

**C) Land (m²):** Land for development: ( 0 ) , Agricultural land: (10224949 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	31.715.000	533.043	10.393.000	172.198
Total operating expenditures	56.572.000	950.822	47.459.000	786.331

**D) Most important products/services:** 1) Sheep cheese 2) Cow cheese 3) Milk 4) Lamb meat 5) Beef meat

**Number of employees:** 230 ; of which with University degree: 19

**2) Basic data on enterprise to be privatized: Socially owned enterprise for assembling of industrial equipment « MINELOPREMA », PANCEVO**

**Auction sale code: 270104-1 836p**

Core activity: Production of metal structures

Total estimated value of the capital sale : 70.107.000 Din or \*1.033.829 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 5.609.000 Din or 82.706 EUR

**Starting auction price** is: 11.217.000 Din

**Minimum investment** in enterprise to be privatized: 4.357.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Manufacture hall (7219) 2 Locksmith's workshop (1867), 3. Technical preparation building (948), 4. Fuel warehouse (90), 5. Apartment 7 in Pancevo (61)

**B) Equipment:**

0t) 3) Compressor, 4) Plasma (Prof 152),  
ials warehouse (LIRA)

**C) Land (m²):** Land for development: ( 120692 ) , Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	26.797.000	450.385	40.586.000	672.455
Total operating expenditures	37.997.000	638.627	53.604.000	888.145

**D) Most important products/services:** 1) Heating 2) Silo 3) Boilers 4) Steam separators 5) Industrial chimneys

**Number of employees:** 154 ; of which with University degree: 6

**3) Basic data on enterprise to be privatized: Socially owned enterprise for transportation, trade, tourism and restaurant management with full liability  
« AUTOPREVOZ » , VRNJACKA BANJA**

**Auction sale code:** 270104-( 879p

Total estimated value of the capital sale : 189.396.000 Din or \*2.792.918 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 15.152.000 Din or 223.433 EUR

**Starting auction price** is: 30.303.000. Din

**Minimum investment** in enterprise to be privatized: 75.694.000 Din.

Core activity: Transporting of passengers by road

**Most important assets of the enterprise:**

**A) Buildings - (m<sup>2</sup>):**

1. Management building (83), 2. Bus station Vrnjacka Banja (2831), 3. Bus station Trstenik (450), 4. Servicing building, offices and warehouse (1272), 5. Bakery and shop for sale of spare parts (216), 6. Assembled hall (1340)

), 4) Cistern (3)

**C) Land (m<sup>2</sup>):** Land for development: ( 86368 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	272.930.000	4.587.213	316.370.000	5.241.819
Total operating expenditures	300.610.000	5.052.439	330.643.000	5.478.303

**D) Most important products/services:** 1) Transporting of passengers by road, 2) Tourism and restaurant management, 3) Repair services

**Number of employees:** 421; of which with University degree:8

**4) Basic data on enterprise to be privatized: Socially owned enterprise for production of mineral water, soft drinks and agricultural products  
« MILAN TOPLICA » , TULARE**

**Auction sale code:** 270104-( 899

Total estimated value of the capital sale : 27.506.000 Din or \*405.612 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 3.301.000 Din or 48.673 EUR

**Starting auction price** is: 6.601.000. Din

**Minimum investment** in enterprise to be privatized: 122.237.000 Din.

Core activity: Production of mineral water

**Most important assets of the enterprise:**

1) 2. Manufacture hall - filling department (640) 3. warehouse of finished products (426)

**B) Equipment:**

1) Bottle filling line (Nagama-Radenska), 2) Filling of PET bottles 1/1.5l (Winterberg), 3) Bottle closing machine, 4) Thermal packing machine, 5) Label gluing machine, 6) Office equipment, 7) Truck (FAP 1620), 8) Truck (FAP 13), 9) Bus (Sanos), 10) Trailer (4 pieces) (UTVA), 11) Passenger vehicle (Fiat 126), 12) Passenger vehicle (Opel Omega)

**C) Land (m<sup>2</sup>):** Land for development: ( 34210 ), Agricultural land: ( 6037 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	40.076.000	673.569	14.919.000	247.187
Total operating expenditures	42.938.000	721.671	28.904.000	478.900

**D) Most important products/services:** 1) Mineral water 2) Refreshment drinks

**Number of employees:** 176; of which with University degree:8

**5) Basic data on enterprise to be privatized: Socially owned enterprise for development, reconstruction and repair of buildings, electric and energy transmitters « ELEKTROMONTAZA », ZAJECAR**

**Auction sale code:** 270104-( 936p

Core activity: Setting of electric installations and equipment

Total estimated value of the capital sale : **29.446.000 Din** or \*434.216 EUR  
That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **2.356.000 Din** or **34.737 EUR**

**Starting auction price** is: **4.711.000. Din**

**Minimum investment** in enterprise to be privatized: **856.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building and workshop (667), 2. Raw materials warehouse (381), 3. Part of the premises in the building 37 (89), 4. Premises at the attic (42), 5. Loading – unloading ramp (435)

**B) Equipments:**

1) Freight vehicle (FAP 1414), 2) Freight vehicle (FAP 1414/3), 3) Van (Rival), 4) Freight vehicle (5 vehicles) (TAM), 5) Power saw ( 3 saws) (Stihl), 6) machine for manual sprinkling of salt

**C) Land (m<sup>2</sup>):** Land for development: ( 34210 ), Agricultural land: ( 6037 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	15.496.000	260.446	11.618.000	192.494
Total operating expenditures	18.084.000	303.943	18.395.000	304.780

**D) Most important products/services:** 1) Preparation work, 2) Installation work, 3) Projecting of construction objects, 4) Technical examination and analyses, 5) Engineering  
**Number of employees:** 73; **of which with University degree:**1

**6) Basic data on enterprise to be privatized: Socially owned enterprise for recycling of waste and trading « INOS KRUSEVAC », KRUSEVAC**

**Auction sale code:** 270104-( 938p

Core activity: Recycling of metal waste and left overs

Total estimated value of the capital sale : **33.597.000 Din** or \*495.439 EUR  
That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **2.688.000 Din** or **39.635 EUR**

**Starting auction price** is: **5.376.000. Din**

**Minimum investment** in enterprise to be privatized: **4.772.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Warehousing and sale department Morava (540), 2. Assembled building for briquette (1036), 3. Sales and business premises in Trstenik (330), 4. Sales and business premises in Brus (504), 5. Sales and business premise Varvarin (50)

**B) Equipments:**

1) Passenger vehicle (128 cm) e FAP, 4) Freight vehicle FAP (dump truck),

**C) Land (m<sup>2</sup>):** Land for development: ( 35859 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	29.487.000	495.596	21.259.000	352.233
Total operating expenditures	33.937.000	570.389	32.044.000	530.925

**D) Most important products/services:** 1) Steel briquette, 2) Collecting of old paper, 3) Collecting of old rubber, 4) Collecting of old plastic  
**Number of employees:** 114; **of which with University degree:**4

**7) Basic data on enterprise to be privatized: Socially owned enterprise for production of knitted fabrics « DUSAN DUGALIC » , BATOCINA**

<b>Auction sale code: 270104-1 939p</b>		Total estimated value of the capital sale : <b>10.409.000 Din</b> or *153.501 EUR That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Production of knitted and crocheted pullovers		<b>Deposit</b> for participation in the auction is: <b>520.000 Din</b> or <b>7.675 EUR</b> <b>Starting auction price</b> is: <b>1.041.000. Din</b> <b>Minimum investment</b> in enterprise to be privatized: <b>1.237.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
<b>A) Buildings – (m<sup>2</sup>):</b> 1. Management building – usage right (888), 2. Manufacturing section – usage right (892), 3. Warehouse (old part) – usage right (132), 4. Warehouse (new part) – usage right (204), 5. Warehouse of raw materials – usage right (540)		1) Sewing machine (SDR 8/10), 2) Sewing machine (SDR 8/10), 3) Knitting machine (K4 SDR 8/10), 4) Knitting machine (SDR 8/12)	
<b>C) Land (m<sup>2</sup>):</b> Land for development: ( 0 ), Agricultural land: ( 0 )			
<b>Financial information for year:</b>		<b>2001.</b>	<b>2002.</b>
Shown in:	Din	**EURO	Din
Total operating revenues	17.772.000	298.699	19.891.000
Total operating expenditures	21.896.000	368.012	23.790.000
<b>D) Most important products/services:</b> 1) Manufacture of ready made textile products, except clothes, 2) Production of other various clothes, 3) Production of linen <b>Number of employees:</b> 172; <b>of which with University degree:</b> 1			

**8) Basic data on enterprise to be privatized: Socially owned enterprise for production and sale of domestic folk arts and crafts « TOPLICKI MOTIVI » , PROKUPLJE**

<b>Auction sale code: 270104-1 945p</b>		Total estimated value of the capital sale : <b>3.432.000 Din</b> or *50.616 EUR That is <b>70 %</b> of the total capital of the enterprise.	
Core activity: Production of various textile yarn		<b>Deposit</b> for participation in the auction is: <b>172.000 Din</b> or <b>2.531 EUR</b> <b>Starting auction price</b> is: <b>343.000. Din</b> <b>Minimum investment</b> in enterprise to be privatized: <b>172.000 Din.</b>	
<b>Most important assets of the enterprise:</b>			
1. Office space (448), 2. Shop "Toplimo" (35)		1) Telefax machine	
<b>C) Land (m<sup>2</sup>):</b> Land for development: ( 0 ), Agricultural land: ( 0 )			
<b>Financial information for year:</b>		<b>2001.</b>	<b>2002.</b>
Shown in:	Din	**EURO	Din
Total operating revenues	175.000	2.941	5.283.000
Total operating expenditures	1.447.000	24.320	5.388.000
<b>D) Most important products/services:</b> 1) Hand made knit wear <b>Number of employees:</b> 15; <b>of which with University degree:</b> 1			

**9) Basic data on enterprise to be privatized: Joint stock typography, publishing and enterprise for production of packing material  
« DRAGAN SRNIC », SABAC**

**Auction sale code: 270104-034**

Core activity: Printing

Total estimated value of the capital sale : 122.568.000 Din or \*1.807.437 EUR

That is 68.222 % of the total capital of the enterprise.

Deposit for participation in the auction is: 14.708.000 Din or 216.892 EUR

Starting auction price is: 29.416.000. Din

Minimum investment in enterprise to be privatized: 21.445.000 Din.

**Most important assets of the enterprise:**

**A) Buildings (m<sup>2</sup>):**

Commercial hall - warehouse (2568), 3.

**B) Equipment:**

1) Machine for printing of labels (Adast Agria), 2) Serial printing machine (DSV 38/96), 3) Offset machine "Perla" (NCE B1), 4) Favorit BC 1 (Roland), 5) Computer (Pentium II), 6) Machine for developing of polymers (AZE 86/66), 7) Machine for laminating of paper (Product milting), 8) Jumper machine (ft 36lx 2.5d), 9) Passenger vehicle Citroen (Xantia sx), 10) Freight vehicle FAP (2 pieces) (1620 bdt)

**C) Land (m<sup>2</sup>):** Land for development: ( 0 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	150.833.000	2.535.094	123.712.000	2.049.739
Total operating expenditures	152.506.000	2.563.212	149.853.000	2.482.860

**D) Most important products/services:** 1) Labels, 2) Blanquettes, 3) Books, magazines, 4) Forms, 5) Wrapping paper

**Number of employees:** 235; **of which with University degree:**9

**10) Basic data on enterprise to be privatized: Joint stock enterprise for restaurant management and tourist services  
« PALANKA », SMEDREVSKA PALANKA**

**Auction sale code: 270104-035**

Core activity: Hotels and motels with restaurants

Total estimated value of the capital sale : 67.744.000 Din or \*998.976 EUR

That is 69.895 % of the total capital of the enterprise.

Deposit for participation in the auction is: 6.774.000 Din or 99.898 EUR

Starting auction price is: 13.549.000. Din

Minimum investment in enterprise to be privatized: 4.330.000 Din.

**Most important assets of the enterprise:**

**A) Buildings (m<sup>2</sup>):**

1. Hotel "Kiseljak" (1860), 2. Tourist (1000), 3. Konak (330), 4. Prolece (35), 5. Laundry room (100), 6. Garden (150), 7. Park (300), 7. Samac (90)

**B) Equipment:**

1) Telephone switchboard (Pupin Nis), 2) Freezer (LHT), 3) Various armchairs (Treska), 4) Computer (Pentium II)

**C) Land (m<sup>2</sup>):** Land for development: ( 0 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.063.000	118.710	6.474.000	107.265
Total operating expenditures	19.287.000	324.162	19.195.000	318.035

**D) Most important products/services:** 1) Restaurant services

**Number of employees:** 97; **of which with University degree:**3

**11) Basic data on enterprise to be privatized: Joint stock newspapers and publishing enterprise  
« TEHNICKA KNJIGA » , BEOGRAD**

**Auction sale code: 270104- 036**

Core activity: Publishing of books and brochures

**Most important assets of the enterprise:**

1. Office space (448), 2. Shop "Toplimo" (35)

Total estimated value of the capital sale : **8.152.000 Din** or \*120.209 EUR

That is **69.321 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **978.000 Din** or **14.425 EUR**

**Starting auction price** is: **1.956.000. Din**

**Minimum investment** in enterprise to be privatized: **79.000 Din.**

1) Writing desks, 2) Computers, 3) Switchboard with extensions, 4) TA furnaces, 5) Conference tables

**C) Land (m²):** Land for development: ( 0 ), Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.322.000	55.834	3.177.000	52.639
Total operating expenditures	3.324.000	55.867	5.509.000	91.277

**D) Most important products/services:** 1) Books, 2) Note books

**Number of employees:** 8; of which with **University degree:**3

**12) Basic data on enterprise to be privatized: Socially owned enterprise for production of bricks  
« TI- BLO- BET » , ZAJECAR**

**Auction sale code: 270104- 037**

Core activity: Production of bricks and clay roof tiles

**Most important assets of the enterprise:**

1. building for production of clay products (5292), 2. Management building of brick plant (465), 3. Eaves (1680), 6. Building in Metris (123)

Total estimated value of the capital sale : **29.454.000 Din** or \*434.345 EUR

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **3.535.000 Din** or **52.121 EUR**

**Starting auction price** is: **7.069.000. Din**

**Minimum investment** in enterprise to be privatized: **3.762.000 Din.**

**B) Equipment:**

1) Technology line for production of clay products, 2) Crude oil plant, 3) Loading machine (ULT – 100), 4) Forklift (TU – 50), 5) Passenger vehicle (Mercedes 200D), Office equipment and furniture, 7) Universal milling machine, 8) Lathe, 9) Crushing plant - complete

**C) Land (m²):** Land for development: ( 55466 ), Agricultural land: ( 26017 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.209.000	171.586	5.647.000	93.563
Total operating expenditures	7.427.000	124.828	7.115.000	117.886

**D) Most important products/services:** 1) Block with horizontal holes, 2) Putty block, 3) Monta, 4) Fert filler

**Number of employees:** 6; of which with **University degree:**0

**13) Basic data on enterprise to be privatized: Socially owned enterprise for production OF cement and cement accessories with full liability  
« BETONJERKA » , VLADICIN HAN**

**Auction sale code: 270104- 038**

Core activity: Production of cement and cement accessories

Total estimated value of the capital sale : **44.134.000** l in or \***650.820** EUR  
That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **5.787.000** l n or **85.337** EUR

**Starting auction price** is: **11.574.000. Din**

**Minimum investment** in enterprise to be privatized: **5.327.000 Din.**

**Most important assets of the enterprise:**

1. Plant hall (1265), 2. New plant hall (1170), 3. Eaves near new hall (243)

**D) Equipment:**

1) Bús (TAM 2001), 2) Vixi – simplex, 3) New separation machine with equipment without crusher, 4) Automatic cement mixer, 5) Bulldozer (TG – 80), 6) Forklift (“Litostroj” IH 5 T)

**C) Land (m²):** Land for development: ( 35219 ), Agricultural land: ( 413 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	29.706.000	499.277	34.790.000	576.423
Total operating expenditures	26.921.000	452.469	34.261.000	567.658

**D) Most important products/services:** 1) Cement pipes, 2) Cement elements for manhole, 3) Cement curbstones, 4) Cement accessories, 5) Pumped cement  
**Number of employees:** 101; **of which with University degree:**2