

Public Announcement **For participation in the public auction**

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 19.02.2003. until 07.03.2003. from: The Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

Deadline for submitting of applications is 10.03.2003. till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 170303" Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **17.03.2003** at: JP Sport Business Center "VOJVODINA" ("SPENS"), Amphitheatre on I floor (entrance from outside direction of District Court or escalators at ground floor), Sutjeska 2 Novi Sad at 11:00 a.m. Registration of the participants will take place on **17.03.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (17.03.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (17.03.2003.). The deposit will be returned to participants 15 days after the Auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (21) 52-959; Fax: +381 (21) 529-67. Visits may take place from 19.02.2003 until 06.03.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 13.02.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001)..

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative is present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first

auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces auction unsuccessful with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and a participant forfeits their deposits. When on the second auction only one bidder participates he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized : Socially owned enterprise with full liability «TRANSPORT», BECEJ**Auction sale code: 170303-0471**

ID number:08069573

Core activity: Transporting of goods by road

Total estimated value of the capital sale : **2.401.000 Din** or ***38.984 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **240.000 Din** or **3.898 EUR****Starting auction price** is: **480.000 Din****Minimum investment** in enterprise to be privatized: **185.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Maintenance and servicing workshop (375), 2. Management building (76), 3. Garage for vehicles (215), 4. Oil warehouse (54)

B) Equipment:

1) Truck (FAP 1414), 2) Truck (FAP 1414), 3) Truck (FAP 1414), 4) Vehicle (Zastava skala)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	498.000	9.861	618.000	10.387
Total operating expenditures	520.000	10.297	1.108.000	18.622

D) Most important products/services: 1) Transportation of goods by road**Number of employees:** 5; **of which with University degree:** 0**2) Basic data on enterprise to be privatized: Socially owned enterprise «SIT – SAOBRAČAJ I TRANSPORT», ZRENJANIN****Auction sale code: 170303-0472**

ID number:08000859

Core activity: Transporting of goods by road

Total estimated value of the capital sale : **23.071.000 Din** or ***374.558 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **2.307.000 Din** or **37.456 EUR****Starting auction price** is: **4.614.000 Din****Minimum investment** in enterprise to be privatized: **2.902.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (630), 2. Garage (304), 3. Mechanic workshop (750), 4. Management building – villa (150), 5. Petrol station (50)

B) Equipment:

1) Tow truck (8 pieces) (Mercedes), 2) Tow truck (6 pieces) (FAP 1626 VBDT), 3) Tow truck (5 pieces) (FAP 1620 BDT), 4) Tow truck (1 piece) (Scania FPPJ), 5) Truck – cold storage (2 pieces) (Mercedes 1213H)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	27.844.000	551.366	43.314.000	727.991
Total operating expenditures	23.655.000	468.416	43.993.000	739.403

D) Most important products/services: 1) Retail sale, 2) Wholesale trade, 3) Foreign trade, 4) Repair of motor vehicles, 5) Maintenance and control of technical functioning**Number of employees:** 85; **of which with university degree:** 2**3) Basic data on enterprise to be privatized: Socially owned trading enterprise «POLJOOPREMA», VRBAS****Auction sale code: 170303-0473**

ID number:08144141

Core activity: Wholesale trading

Total estimated value of the capital sale : **11.654.000 Din** or ***189.207 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.165.000 Din** or **18.921 EUR****Starting auction price** is: **2.331.000 Din****Minimum investment** in enterprise to be privatized: **1.625.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building, 2. «Poljoturs» building (86), 3. Metal hanger (709), 4. Accessory warehouse (165), 5. Technical servicing building (120)

B) Equipment:

1) Freight vehicle pick up NS 296-293, 2) Freight vehicle pick up NS 340-237, 3) Zastava – Yugo Skala 101/55, 4) Telephone operator

Financial information for year:**2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	30.407.000	602.119	49.697.000	835.272
Total operating expenditures	29.305.000	580.297	49.688.000	835.121

D) Most important products/services: 1) Trading services**Number of employees:** 43; **of which with University degree:** 0

4) Basic data on enterprise to be privatized : Joint stock company for construction, projecting and tourism «ATELJE», NOVI SAD**Auction sale code: 170303-0474**

ID number:08119830

Core activity: Other construction and specialized works

Total estimated value of the capital sale : **11.367.000 Din** or ***184.549 EUR**That is **47.054 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.364.000 Din** or **22.146 EUR****Starting auction price** is: **2.728.000 Din****Minimum investment** in enterprise to be privatized: **663.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (588), 2. Restaurant “Barutana” (856), 3. Shop in Partizanskim bazama (37)

B) Equipment:

1) Passenger vehicle (Opel Vektra), 2) Dish washing machine (Candy), 3) Glass washing machine (Indesit), 4) Desert cooling stand (Solarev)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.729.000	54.040	4.762.000	80.036
Total operating expenditures	3.316.000	65.663	5.382.000	90.457

D) Most important products/services: 1) Restaurant services**Number of employees:** 20; **of which with University degree:** 2**5) Basic data on enterprise to be privatized : Socially owned enterprise for manufacture of ready to wear clothes doo «BEPOTEKS», BACKO PETROVO SELO****Auction sale code: 170303-0475**

ID number:08586551

Core activity: Manufacture of clothes and other accessories

Total estimated value of the capital sale : **2.452.000 Din** or ***39.815 EUR**That is **34.062 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **245.000 Din** or **3.982 EUR****Starting auction price** is: **490.000 Din****Minimum investment** in enterprise to be privatized: **481.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Construction hall (520)

B) Equipment:

1) Heating plant equipment – boiler room

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	294.000	5.822	931.000	15.648
Total operating expenditures	237.000	4.693	681.000	11.446

D) Most important products/services: 1) Finishing of ready to wear clothes**Number of employees:** 4; **of which with University degree:** 1**6) Basic data on enterprise to be privatized : Socially owned hairdressing enterprise «PRVI MAJ», NOVI SAD****Auction sale code: 170303-0476**

ID number:08038511

Core activity: Hairdressing and other beauty treatments

Total estimated value of the capital sale : **6.077.000 Din** or ***98.665 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **608.000 Din** or **9.866 EUR****Starting auction price** is: **1.215.000 Din****Minimum investment** in enterprise to be privatized: **474.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (233), 2. Hairdressing saloon (68), 3. Hairdressing saloon (121), 4. Hairdressing saloon (56), 5. Hairdressing saloon (32)

B) Equipment:

1) Freight vehicle (Zastava Poly), 2) Personal computer (Pentium 2), 3) Printer (Epson), 4) Hairdressing equipment, 5) Air condition

C) Land (m²): Land for development:**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.665.000	92.376	6.937.000	116.592
Total operating expenditures	5.067.000	100.337	8.726.000	146.660

D) Most important products/services: 1) Hairdressing services for women, 2) Hairdressing services for men, 3) Pedicure services, 4) Sale services, 5) Beautician services**Number of employees:** 65; **of which with University degree:** 4

7) Basic data on enterprise to be privatized : Socially owned enterprise for servicing, repair and sale of motor vehicles and spare parts «NAPREDAK», BACKA PALANKA

Auction sale code: 170303-0478

ID number:08005800

Core activity: Maintenance and repair of motor vehicles

Total estimated value of the capital sale : **31.374.000 Din** or ***509.357 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **3.137.000 Din** or **50.936 EUR**

Starting auction price is: **6.275.000 Din**

Minimum investment in enterprise to be privatized: **2.945.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Machine processing hall (605), 2. Technical examination hall and management building (535), 3. Admission checkpoint (46), 4. Car servicing hall (1672), 5. Warehouse of spare parts and shop (308)

B) Equipment:

1) Compressors (EK-500), 2) Crane (Zut), 3) Polishing machines (Ku 20 Ce), 4) Lathes (Ada, Pa 22)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.266.000	440.911	21.770.000	365.895
Total operating expenditures	19.086.000	377.941	20.743.000	348.634

D) Most important products/services: 1) Wholesale, 2) Retail sale, 3) Transit, 4) Services, 5) Ready made products

Number of employees: 82; **of which with University degree:** 3

8) Basic data on enterprise to be privatized : joint stock company for engineering and projecting «INVEST PROJEKT», BECEJ

Auction sale code: 170303-0479

ID number:08470715

Core activity: Projecting of construction and other objects

Total estimated value of the capital sale : **2.457.000 Din** or ***39.895 EUR**

That is **61.124 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **246.000 Din** or **3.990 EUR**

Starting auction price is: **491.000 Din**

Minimum investment in enterprise to be privatized: **82.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Part of business-residential building (195), 2. Part of business – residential building (25), 3. Part of the basement (50)

B) Equipment:

1) Printer (610 C HP)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	674.000	13.347	1.111.000	18.673
Total operating expenditures	693.000	13.723	1.330.000	22.354

D) Most important products/services: 1) Projecting services

Number of employees: 10; **of which with University degree:** 1

9) Basic data on enterprise to be privatized : Socially owned craft and servicing enterprise «TEHNICKI CENTAR», PANCEVO

Auction sale code: 170303-0480

ID number:08113122

Core activity: Maintenance, repair of office and similar machines

Total estimated value of the capital sale : **28.469.000 Din** or ***462.185 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.847.000 Din** or **46.218 EUR**

Starting auction price is: **5.964.000 Din**

Minimum investment in enterprise to be privatized: **8.553.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Building (650), 2. Management building (300), 3. Electric service (250), 4. garages and eaves (306)

B) Equipment:

1) Manual drilling machines, 2) Vehicles, 3) Telephone operators and telephones, 4) Telefaxes

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	14.718.000	291.446	20.785.000	349.339
Total operating expenditures	16.926.000	335.168	26.552.000	446.267

D) Most important products/services: 1) Service and repair, 2) Electric mounting

Number of employees: 71; **of which with University degree:** 2

10) Basic data on enterprise to be privatized : Joint stock company for urban projecting and engineering «INVEST - ZAVODA», BECEJ

Auction sale code: 170303-0481

ID number:08470707

Core activity: Projectiong of construction and other objects

Total estimated value of the capital sale : **2.240.000 Din** or ***36.370 EUR**

That is **63.0770 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **224.000 Din** or **2.637 EUR**

Starting auction price is: **448.000 Din**

Minimum investment in enterprise to be privatized: **91.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Administration building (262)

B) Equipment:

1) Computer (PC 386 SX)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	150.000	2.970	241.000	4.051
Total operating expenditures	157.000	3.109	313.000	5.261

D) Most important products/services: 1) Urbanism, projecting and engineering

Number of employees: 3; **of which with University degree:** 1

11) Basic data on enterprise to be privatized : Socially owned craft and manufacturing enterprise with full liability «MONTAZA», SID

Auction sale code: 170303-0482

ID number:08017034

Core activity: Other installation works

Total estimated value of the capital sale : **324.000 Din** or ***5.254 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **32.000 Din** or **525 EUR**

Starting auction price is: **65.000 Din**

Minimum investment in enterprise to be privatized: **194.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Kitchen, hall and locksmith's workshop (504), 2. Management building with workshop (652), 3. Plastic processing building and sheet metal workshop (210), 4. Office space (462)

B) Equipment:

1) Passenger vehicle (Opel kadet), 2) Freight vehicle (3,8 ADPK), 3) Telefax (KXF 180)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	533.000	10.554	1.521.000	25.564
Total operating expenditures	904.000	17.901	1.913.000	32.152

D) Most important products/services: 1) Construction parquet, 2) Construction locksmith's, 3) Metal processing services, 4) Installation of central heating

Number of employees: 7; **of which with University degree:** 1

12) Basic data on enterprise to be privatized : Socially owned enterprise with full liability «CIGLANA », BAJMOK

Auction sale code: 170303-0483

ID number:08160201

Core activity: Manufacture of bricks and clay roof tiles

Total estimated value of the capital sale : **9.492.000 Din** or ***154.106 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **949.000 Din** or **15.411 EUR**

Starting auction price is: **1.898.000 Din**

Minimum investment in enterprise to be privatized: **2.155.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (99), 2. Mess hall (71), 3. Storage for bricks (672), 4. Basement for fuel (44), 5. Big storage for bricks (840)

B) Equipment:

1) Vacuum generator (BA 500/45), 2) Command control pannel, 3) Circular for cutting, 4) Truck (TAM 110t)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.921.000	156.851	10.763.000	180.897
Total operating expenditures	7.512.000	148.752	13.348.000	224.344

D) Most important products/services: 1) Full brick

Number of employees: 56; **of which with University degree:** 0

13) Basic data on enterprise to be privatized : Socially owned enterprise for construction and trade «IZOMONTER», NOVI SAD

Auction sale code: 170303-0484

ID number:08694478

Core activity: Other construction and specialized works

Total estimated value of the capital sale : **4.855.000 Din** or ***78.815 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **485.000 Din** or **7.882 EUR**

Starting auction price is: **971.000 Din**

Minimum investment in enterprise to be privatized: **880.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (131), 2. Sleeping room (38), 3. Doorman's booth (13), 4. Eaves (137)

B) Equipment:

1) Freight vehicle (Zastava 35-8a), 2) Passenger vehicle (Golf), 3) Passenger vehicle (Zastava Yugo), 4) Forklift (Pobeda), 5) Van (Zastava)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	9.071.000	179.624	7.584.000	127.466
Total operating expenditures	7.640.000	151.287	8.461.000	142.206

D) Most important products/services: 1) Hydro insulation services, 2) Thermo insulation , 3) Manufacture of industrial floors

Number of employees: 13; **of which with University degree:** 1

14) Basic data on enterprise to be privatized : Joint stock shipyard «APATIN», APATIN

Auction sale code: 170303-0485

ID number:08027609

Core activity: Manufacture and repair of ships

Total estimated value of the capital sale : **83.544.000 Din** or ***1.356.316 EUR**

That is **65.38 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **10.025.000 Din** or **162.758 EUR**

Starting auction price is: **20.501.000 Din**

Minimum investment in enterprise to be privatized: **19.209.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Five halls (6000), 2. Mechanic steel construction (1800), 3. Management building (604), 4. Preparation hall (3952), 5. Carpentry workshop (898)

B) Equipment:

1) Synhro elevator, 2) Bridge cranes, 3) Car crances (T2 B3), 4) Hydraulic press (XP 220), 5) Universal lathes (PA 631)

C) Land (m²): Land for development: (84370)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	52.022.000	1.030.139	62.671.000	1.053.330
Total operating expenditures	62.186.000	1.231.406	87.787.000	1.475.461

D) Most important products/services: 1) River- sea ships, 2) Tug boats, 3) Self propelled boats, 4) Drages, 5) Other ships

Number of employees: 417; **of which with University degree:** 6