

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002,19/2003), the Privatization Agency of the Republic of Serbia hereby publishes:

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 28.11.2003. until 17.12.2003 from: The Privatization Agency , Terazije 23/V, room number 511

Deadline for submitting of applications is 18.12.2003. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

"APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 261203" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on 26.12.2003 at: Dom Sindikata Building, Trg Nikole Pasica, Hall number: 3, Beograd at 11:00 a.m. Registration of the participants will take place on **26.12.2003.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (26.12.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia,

against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (26.12.2003). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 28.11.2003 until 17.12.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 28.11.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer. The Auctioneer is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned trading enterprise with full liability « MORAVA », DOLJEVAC

Auction sale code: 261203-1 1011

Core activity: Various mixed trading – retail sale

Total estimated value of the capital sale : 9.122.000 Din or *135.619 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 912.000 Din. or 13.562 EUR

Starting auction price is: 1.824.000. Din

Minimum investment in enterprise to be privatized: 493.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (non recorded user) (160), 2. Shop number 29 (holder) (120), 3. Shop number 46 (holder) (191), 4. Shop number 11 (60), 5. Shop number 13 (non recorder user) (178)

Working desks, 4) Computer (Pentium 233)

C) Land (m²): Land for development: (840), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	29.285.000	492.201	32.026.000	530.627
Total operating expenditures	28.798.000	484.016	35.846.000	593.919

D) Most important products/services: 1) Cigarettes, 2) Bread, 3) Oil, 4) Sugar, 5) Coffee

Number of employees: 60; **of which with University degree:**0

2) Basic data on enterprise to be privatized: Socially owned enterprise for production of sand and gravel «SEPARACIJA », VELIKA PLANA

Auction sale code: 261203-1 1012

Core activity: Extracting of gravel and sand

Total estimated value of the capital sale : 18.084.000 Din or *268.861 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.808.000 Din or 26.886 EUR

Starting auction price is: 3.617.000 Din

Minimum investment in enterprise to be privatized: 697.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Separation building – Morava (55), 2. Building made of blocks (18), 3. Warehouse of paints and polishes (12), 4. Eaves (55), 5. Assembled barrack (56), 6. Metal barrack (13)

A 250), 3) Dredge (BGX 610), 4) Bulldozer

C) Land (m²): Land for development: (0), Agricultural land: (21753)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.872.000	182.729	6.696.000	110.944
Total operating expenditures	14.212.000	238.865	5.445.000	90.216

D) Most important products/services: 1) Production of gravel, 2) Production of sand

Number of employees: 29 ; **of which with University degree:** 1

3) Basic data on enterprise to be privatized: Socially owned fashionable clothing enterprise with limited liability « 7.JULI », KURSUMLIJA

Auction sale code: 261203-(1013

Core activity: Production of other clothing material

Total estimated value of the capital sale: **132.530.000 din.** or 1.970.342 EUR ,
That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **15.904.000 din** or 236.441 EUR.
Starting auction price is: 31.807.000 din.
Minimum investment in enterprise to be privatized: **12.063.000 din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Old hall (485), 2. New hall (1047), 3. Hall with accessory objects (1817), 4. Warehouse of finished products (1793), 5. New hall (1793)

C) Land (m²): Land for development: (4540), Agricultural land: (0)

B) Equipment:

1) Sewing machines (Global), 2) Sewing machines (Global), 3) Steam tables, irons, boilers (Global), 4) Press (Malvasi), 5) Passenger vehicle (Audi A4)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	51.639.000	867.912	43.145.000	714.854
Total operating expenditures	73.678.000	1.238.327	69.411.000	1.150.046

D) Most important products/services: 1) Production of various clothes
Number of employees: 513; of which with University degree:5

4) Basic data on enterprise to be privatized: Joint stock enterprise for production of dairy products « MLEKARA », PANCEVO

Auction sale code: 261203-(1014

Core activity: Production of dairy products

Total estimated value of the capital sale : **98.723.000 din** or *1.467.738 EUR
That is **56.105 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **11.847.000 din** or 176.129 EUR
Starting auction price is: 23.694.000. Din
Minimum investment in enterprise to be privatized: **48.000.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Production object I (1913), 2. Production object II (2200), 3. Management building with restaurant (558), 4. warehouse (625), 5. Shop in Pancevo (Streliste) (86), 7. Shop in Kotez II (25), 8. Shop Jagoda (56)

C) Land (m²): Land for development: (29714), Agricultural land: (0)

B) Equipment:

1) Milk acceptance (ALFA-LAVAL), 2) Pasteurizing line for milk (Table pasteurizer 10.000, Machine for packing of milk Linpak), 3) Line for production of sour milk drinks, 4) Line for production of kefir (Duplicator of 1.200 l), 5) Line for production of quark (Vestvalia), 6) Dryer for production of powder milk (Nirova), 7) Butter making facility, 8) Line for production of cheese and cheese like products, 9) CIP system for washing of the factory

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	297.771.000	5.004.723	317.496.000	5.260.476
Total operating expenditures	278.594.000	4.682.409	331.599.000	5.494.143

D) Most important products/services: 1) Pasteurized milk, 2) Butter, 3) Low fat powder milk, 4) Full fat powder milk, 5) Sour milk drinks, 6) Sheep sour cream milk
Number of employees: 240; of which with University degree:10

5) Basic data on enterprise to be privatized: Socially owned enterprise « ELEKTROLOZNICA », LOZNICA

Auction sale code: 261203- 015

Core activity: Setting of electric installations and equipment

Most important assets of the enterprise:

A) Buildings - (m²):
1. Management and manufacture building (725), 2. Cold storage plant - part (98), 3. Plant building (180), 4. Building in Belgrade (180)

Total estimated value of the capital sale : 10.596.000 Din or *157.528 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.271.000 Din or 18.903 EUR

Starting auction price is: 2.543.000. Din

Minimum investment in enterprise to be privatized: 833.000 Din.

B) Equipment:

1) Plastic processing machine (Werner & Pfleiderer), 2) Tools for production of boxes (3 pieces), 3) Pillar drilling machine (Sarlah B-S-25), 4) Passenger vehicle (Fiat Croma 1600), 5) Freight vehicle (Zastava 83.10)

C) Land (m²): Land for development: (5051), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	12.863.000	216.192	25.668.000	425.284
Total operating expenditures	21.180.000	355.978	27.906.000	462.364

D) Most important products/services: 1) Setting of electric installations
Number of employees: 98; of which with University degree:0

6) Basic data on enterprise to be privatized: Socially owned enterprise for production of industrial construction material « FIT FASADNA OPEKA », BECEJ

Auction sale code: 261203- 016

Core activity: Production of bricks and clay roof tiles

Most important assets of the enterprise:

A) Buildings - (m²):
1. Manufacturing hall (1015), 2. Eaves for storing of clay (1500), 3. Production of teracco plates (1366), 4. Management building (367), 5. Management building with doorman's booth (252), 6. Manufacturing hall "FIT MODA" (280)

Total estimated value of the capital sale : 232.684.000 Din or *3.459.355 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 27.922.000 Din or 415.123 EUR

Starting auction price is: 55.844.000 Din

Minimum investment in enterprise to be privatized: 26.376.000 Din.

B) Equipment:

1) Tunnel furnace, fuel equipment and burner, 2) Double axle mixer, 3) Hydraulic dredge (BGX 1000), 4) Forklift (LINDE DIZEL T2P 20 HD 2T), 5) Loading machine with wheels (ULT - 160)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

Shown in:	2001.		2002.	
	Din	**EURO	Din	**EURO
Total operating revenues	292.974.000	4.924.098	301.082.000	4.988.518
Total operating expenditures	285.027.000	4.790.531	301.271.000	4.991.649

D) Most important products/services: 1) Block 250x190x190, 2) Block 250x120x190, 3) Shallow block, 4) Shallow bricks, 5) Terazzo plates
Number of employees: 218 ; of which with University degree: 8

7) Basic data on enterprise to be privatized: Socially owned restaurant management and tourist enterprise « SREDNJA BACKA », KULA

Auction sale code: 261203- 017

Core activity: Restaurants

Most important assets of the enterprise:

A) Buildings – (m²):

1. Hotel – accommodation (1116), 2. Management building (204), 3. Restaurant Dunav (126), 4. Restaurant Zelena Basta (429), 5. Restaurant Bjelasnica (638), 6. Buffet Puhnik (87), 7. Buffet Kosut (128), 8. Buffet Opatija (67)

Total estimated value of the capital sale : 45.442.000 Din or *675.590 EUR
That is 70 % of the total capital of the enterprise.
Deposit for participation in the auction is: 4.544.000 Din or 67.559 EUR
Starting auction price is: 9.088.000 Din
Minimum investment in enterprise to be privatized: 4.635.000 Din.

B) Equipment:

1) Restaurant tables and chairs, 5) Freezer

C) Land (m²): Land for development; (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.918.000	32.236	2.024.000	33.535
Total operating expenditures	4.611.000	77.498	6.857.000	113.611

D) Most important products/services: 1) Accommodation, 2) Drinks, 3) Food
Number of employees: 15; **of which with University degree:** 1

8) Basic data on enterprise to be privatized: Socially owned enterprise industrial butchery « GRANICAR », VRŠAC

Auction sale code: 261203- 018

Core activity: Production and processing of chicken meat

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (691), 2. Machinery workshop and warehouse (600), 3. Pig butchery (316), 4. Pointer and trichina building (113), 5. Slaughter premises (110), 6. Stable and pigsty (786), 7. Shop number 8 (23), 8. Shop number 4 (57), 9. Shop number 2 (33)

Total estimated value of the capital sale : 43.574.000 Din or *647.825 EUR
That is 70 % of the total capital of the enterprise.
Deposit for participation in the auction is: 5.229.000 Din or 77.739 EUR
Starting auction price is: 10.458.000 Din
Minimum investment in enterprise to be privatized: 6.323.000 Din.

B) Equipment:

1) Refrigerating (Termopac 600), 4) Refrigerating

C) Land (m²): Land for development: (20281), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	168.934.000	2.839.322	133.560.000	2.212.907
Total operating expenditures	169.154.000	2.843.020	148.285.000	2.456.880

D) Most important products/services: 1) Slaughtering of pigs, young cows, sheep and meat production, 2) Sausages, salamis and products, 3) Smoked products (bacon, ham) 4) Refrigerating services and meat freezing
Number of employees: 87; **of which with University degree:** 2

9) Basic data on enterprise to be privatized: Joint stock enterprise for construction industry « GRADJEVINAR », DEBELJACA

Auction sale code: 261203- 019

Core activity: Production of bricks and clay roof tiles

Total estimated value of the capital sale : 30.226.000 Din or *449.375 EUR
That is 69.538 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.627.000 Din or 53.925 EUR

Starting auction price is: 7.254.000 Din

Minimum investment in enterprise to be privatized: 2.452.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building with workshop (600), 2. Tunnel furnace hall (600), 3. Power generator hall (120), 4. Shed for tow vehicles (336), 5. Garage (60)

Small tractor, 4) Ventilator, 5) Tunnel

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	37.400.000	628.593	35.589.000	589.661
Total operating expenditures	35.866.000	602.810	39.775.000	659.017

D) Most important products/services: 1) Putty block 5, 19x25x19, 2) Lightened putty brick 25x12x6.5

Number of employees: 68 ; of which with **University degree:** 1

10) Basic data on enterprise to be privatized: Joint stock specialized enterprise for equipping and supplying of restaurants and shops « JUGOBIRO », BEOGRAD

Auction sale code: 261203- 020

Core activity: Wholesale of heating equipment

Total estimated value of the capital sale : 3.351.000 Din or *49.822 EUR
That is 69.867 % of the total capital of the enterprise.

Deposit for participation in the auction is: 402.000 Dir. or 5.979 EUR

Starting auction price is: 804.000 Din

Minimum investment in enterprise to be privatized: 424.000 Din.

Most important assets of the enterprise:

1. Barracks – Ljube Kovacevica 14 (645), 2. Building – Dobracina 38 (240)

1) Passenger vehicle Zastava (Skala 101/55c), 2) Telephone switchboard (Panasonic), 3) Computer (ETC)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.928.000	133.248	8.796.000	145.738
Total operating expenditures	9.329.000	156.795	14.260.000	236.269

D) Most important products/services: 1) Trading

Number of employees: 20 ; of which with **University degree:** 0

11) Basic data on enterprise to be privatized: Socially owned construction material industry enterprise with full liability « MLADOST » , LESKOVAC

Auction sale code: 261203- 021

Core activity: Production of bricks and clay roof tiles

Total estimated value of the capital sale : **93.763.000** Din or ***1.393.987** EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **9.196.000** Din or **136.719** EUR

Starting auction price is: **18.392.000. Din**

Minimum investment in enterprise to be privatized: **15.533.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (500), 2. New brick plant (11083), 3. New brick plant (Sluz) (1572), 4. Old brick plant (50%) (3496)

B) Equipment:

1) Line for production of clay products, 2) Loading machine (JCB- 411 BHT), 3) Loading machine, 4) Caterpillar tractor (TG-120), 5) Diesel forklift (3 pieces – TV20, VAD 27, VAP 305), 6) Tractor with cabin and trailer (2 pieces), 7) Passenger vehicle (Peugeot), 8) Passenger vehicle (Mitsubishi Carisma), 9) Freight vehicle (Zastava Poly), 10) Freight vehicle (Zastava turbo zeta)

C) Land (m²): Land for development: (10100) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	262.724.000	4.415.678	177.748.000	2.945.042
Total operating expenditures	226.673.000	3.809.758	199.264.000	3.301.533

D) Most important products/services: 1) Faltz roof tiles, 2) Mediterranean roof tiles, 3) Holland roof tiles, 4) Continental roof tiles, 5) Shutters

Number of employees: 180; **of which with University degree:**3

12) Basic data on enterprise to be privatized: Socially owned enterprise « RAD » , GRDELICA

Auction sale code: 261203- 022

Core activity: Basic construction works

Total estimated value of the capital sale : **49.259.000** Din or ***732.340** EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **5.911.000** Din or **87.876** EUR

Starting auction price is: **11.822.000. Din**

Minimum investment in enterprise to be privatized: **3.168.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Building – business part (1157), 2. Building – residential part (540), 3. Hotel (basic works) (1200), 4. Manufacturing hall with annex (624), 5. Management building with hall (124), 6. Eaves – market (406), 7. Management building (394), 8. Hall I – Dobrotin (398), 9. Shop «Gvozdjara» (80)

B) Equipment:

FAP 6M3), 4) Concrete pump («FAG», 5) ar (FAP 4M3)

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.873.000	384.433	8.761.000	145.158
Total operating expenditures	31.544.000	530.169	26.158.000	433.402

D) Most important products/services: 1) Separated sand, 2) Locksmiths processing, 3) Reinforced processing, 4) Cement blocks, 5) Natural gravel, 6) Office and residential premises

Number of employees: 154; **of which with University degree:**7

13) Basic data on enterprise to be privatized: Joint stock enterprise for engineering, installation and servicing of all kinds of electric installations, plants and equipment « UNION ELEKTRO », BEOGRAD

Auction sale code: 261203- 023

Core activity: Setting of electric installations and equipment

Total estimated value of the capital sale: 11.894.000 din. or 176.825 EUR , That is 53.613 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.189.000 din or 17.683 EUR.

Starting auction price is: 2.379.000 din.

Minimum investment in enterprise to be privatized: 1.228.000 din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Management building - direction (340), 2. Office space - shop (41), 3. Office space - warehouse (155), 4. Containers (20), 5. Seven garages (70)

C) Land (m²): Land for development: (172), Agricultural land: (0)

1) Equipment (Hilti T 17) 4) Polishing machines (EL 208 D) 5) Computers (PC 386) 3) Drilling machines (Hilti T 17) 4) Polishing machines (EL 208 D) 5) Computers (PC 386)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	13.217.000	222.142	26.660.000	441.720
Total operating expenditures	12.931.000	217.335	25.591.000	424.008

D) Most important products/services: 1) Setting of electric installation and equipment, 2) Measuring and testing services

Number of employees: 61; of which with University degree:1

14) Basic data on enterprise to be privatized: Joint stock enterprise for restaurant management, tourist and trading activities « PARK », SOMBOR

Auction sale code: 261203- 024

Core activity: bars

Total estimated value of the capital sale: 40.170.000 c n. or 592.382 EUR , That is 69.048 % of the total capital of the enterprise.

Deposit for participation in the auction is: 4,820,000 c n or 71,079 EUR.

Starting auction price is: 9,641,000 din.

Minimum investment in enterprise to be privatized: 3,296,000 din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Mali restoran - tavern (Sombor) (143) 2. Backa - tavern (Sombor) (172) 3. Slon - mixed grill restaurant (469) 4. Lovac - tavern (Stanisic) (135) 5. Sloboda - tavern (Stanisic) (358) 6. (291)

C) Land (m²): Land for development: (14087), Agricultural land: (0)

1) various restaurant equipment (different models)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	13.948.000	234.428	16.335.000	270.649
Total operating expenditures	17.621.000	296.161	22.874.000	378.991

D) Most important products/services: 1) Serving of food and drinks 2) Retail trade

Number of employees: 56; of which with University degree:1

15) Basic data on enterprise to be privatized: Socially owned enterprise for production and installation of thermo technical and agricultural equipment « MIP – TIMO », CUPRIJA

Auction sale code: 261203- 025

Core activity: Production of metal structures

Total estimated value of the capital sale : 11.657.000 Din or *173.307 EUR

That is 67.123 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.166.000 Din or 17.331 EUR

Starting auction price is: 2.331.000. Din

Minimum investment in enterprise to be privatized: 4.208.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Toilet and mess hall (holder) (70) 2. Management building (136) 3. Building with two halls (holder) (1031) 4. Wood hall (265) 5. Raw materials building (holder) (266)

C) Land (m²): Land for development: (0), Agricultural land: (0)

B) Equipment:

1) Passenger vehicle (Yugo Florida) 2) Universal lathe (US 150/750) 3) Welding machine (maxiv 140KON) 4) Computer (P II 850)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	24.248.000	407.543	29.297.000	485.411
Total operating expenditures	26.105.000	438.754	32.964.000	546.169

D) Most important products/services: 1) Hot water boilers, 2) Reservoir, 3) Repair of hot water boilers, 4) Other products

Number of employees: 57; of which with University degree:4

16) Basic data on enterprise to be privatized: Socially owned enterprise for production and sale « VLADIMIRCI », VLADIMIRCI

Auction sale code: 261203- 026

Core activity: Combined farming

Total estimated value of the capital sale : 132.728.000 Din or *1.973.292 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 15.927.000 Din or 236.795 EUR

Starting auction price is: 31.855.000. Din

Minimum investment in enterprise to be privatized: 15.988.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Warehouse (129), 2. Butchery building (129), 3. Warehouse building with kitchen (910), 4. Butchery building (129), 5. Old stable 1 and 2 (1176), 6. Stable for young cows fattening (3460)

B) Equipment:

1) Tractor (Zmaj), 2) Tractor (Zmaj), 3) Tractor (Zmaj), 4) Tractor (Zmaj), 5) Tractor (Zmaj), 6) Tractor (Zmaj), 7) Passenger vehicle (Opel IDA)

C) Land (m²): Land for development: (4063478) , Agricultural land owned by the state; (1.852.297), Socially owned agricultural land : (167.108), forests (2.044.073)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	60.814.000	1.022.118	48.888.000	810.007
Total operating expenditures	58.186.000	977.949	55.025.000	911.689

D) Most important products/services: 1) Cattle production: pig and young cows fattening, 2) Wheat and corn, 3) Soya

Number of employees: 69; of which with University degree:5