

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 19.09.2003. until 14.10.2003 from: The Privatization Agency, Terazije 23/V, room number 511

Deadline for submitting of applications is 15.10.2003. till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 231003"

Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **23.10.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **23.10.2003.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (23.10.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (23.10.2003). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 19.09.2003 until 14.10.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 19.09.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned enterprise with full liability «TARATRANS », BAJINA BASTA

Auction sale code: 231003-0380

ID number:070155859

Core activity: Transporting of goods by road

Total estimated value of the capital sale : 37.125.000 Din or *565.314 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.856.000 Din or 28.262 EUR

Starting auction price is: 3.712.000. Din

Minimum investment in enterprise to be privatized: 1.633.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building with workshop (2137), 2. Doorman's boot (37),
3. Boiler room (24), 4. Office space (49), 5. Kiosk (5)

B) Equipment:

1) Cemented asphalt, 2) Paving machine, 3) 1) 2) 3) 4) 5) 6) 7) 8) 9) 10) 11) 12) 13) 14) 15) 16) 17) 18) 19) 20) 21) 22) 23) 24) 25) 26) 27) 28) 29) 30) 31) 32) 33) 34) 35) 36) 37) 38) 39) 40) 41) 42) 43) 44) 45) 46) 47) 48) 49) 50) 51) 52) 53) 54) 55) 56) 57) 58) 59) 60) 61) 62) 63) 64) 65) 66) 67) 68) 69) 70) 71) 72) 73) 74) 75) 76) 77) 78) 79) 80) 81) 82) 83) 84) 85) 86) 87) 88) 89) 90) 91) 92) 93) 94) 95) 96) 97) 98) 99) 100)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	8.615.000	170.594	5.630.000	94.625
Total operating expenditures	7.399.000	146.515	9.264.000	155.703

D) Most important products/services: 1) Transporting of goods by road, 2) Maintenance and repair of motor vehicles, 3) Technical examination of vehicles, 4) Forwarding services

Number of employees: 53; of which with University degree:2

2) Basic data on enterprise to be privatized: Socially owned printing house «BAKAR », BOR

Auction sale code: 231003-0804p

ID number:7202504

Core activity: Printing of newspapers

Total estimated value of the capital sale : 17.417.000 Din or *265.222 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.393.000 Din or 21.212 EUR

Starting auction price is: 2.787.000 Din

Minimum investment in enterprise to be privatized: 2.397.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Administration building (1820), 2. warehouse (32)

B) Equipment:

1) Typetting machine (N: 14), 2) Type setting machine (N: 15), 3) Automatic frame for developing of tables, 4) Truck Turbò Zeta (79.12 DE2/5), 5) Vehicle (Volvo)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	34.922.000	586.944	54.161.000	897.374
Total operating expenditures	40.675.000	683.636	46.969.000	778.212

D) Most important products/services: 1) Books, 2) Magazines, 3) Prospectuses, 4) Forms

Number of employees: 130; of which with University degree:3

3) Basic data on enterprise to be privatized: Socially owned enterprise

«PLANA TRANSPORT », VELIKA PLANA

Auction sale code: 231003-0806p

ID number:17433121

Core activity: road transporting services

Total estimated value of the capital sale : 5.800.000 Din or *88.325 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 464.000 Din or 7.066

Starting auction price is: 928.000 Din

Minimum investment in enterprise to be privatized: 1.266.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (168), 2. Warehousing space and open warehouse (118), 3. Hall for repair of vehicles (100), 4. Hall for technical examination of vehicles with annex (100), 5. Workshop for technical examination (80), 6. Blacksmith's and mechanic workshop (80)

C) Land (m²): Land for development: (0), Agricultural land: (0)

B) Equipment:

1) Special cold storage plant – 5 pieces (Mercedes M1213/42, 6720kgs; 1977/79/84/85/86. , 2)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	-	-	3.296.000	54.610
Total operating expenditures	-	-	7.306.000	121.050

D) Most important products/services: 1) Transporting of goods by road, 2) Maintenance and repair of motor vehicles, 3) Sale of parts and equipment for motor vehicles, 4) Sale of motor vehicles, 5) Services in road transport

Number of employees: 38; of which with University degree:0

4) Basic data on enterprise to be privatized: Joint stock company for processing of fruits and vegetables

«VOCAR – KOCELJEVA », KOCELJEVA

Auction sale code: 231003-0807p

ID number:07647107

Core activity: processing and canning of fruits and vegetables

Total estimated value of the capital sale : 224.652.000 Din or *3.420.865 EUR

That is 69.426 % of the total capital of the enterprise.

Deposit for participation in the auction is: 17.976.000 Din or 273.728 EUR

Starting auction price is: 35.951.000 Din

Minimum investment in enterprise to be privatized: 18.831.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Refrigerating storage (4087) 2. Warehouse of final products (3: 19) 3. Refrigerating storage with machine hall (280) 4. Warm processing plant with laboratory (1041) 5. Boiler room (1334) 6. Warehouse – storage (981)

C) Land (m²): Land for development: (0), Agricultural land: (0)

B) Equipment:

1) Hot processing line (Levati – Italy) 2) Cold processing line (Machinotex – Leskovac) 3)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	246.540.000	4.143.660	272.541.000	4.515.633
Total operating expenditures	265.793.000	4.467.259	271.485.000	4.498.136

D) Most important products/services: 1) Processing and freezing of raspberries 2) Processing and freezing of blackberries 3) Processing and freezing of strawberries 4) Processing and freezing of cherries 5) Processing and freezing of plums

Number of employees: 239 ; of which with University degree: 14

5) Basic data on enterprise to be privatized: Socially owned enterprise « SLOGA » , BUROVAC

Auction sale code: 231003-0898

ID number:07142803

Core activity: Retail sale of other goods

Total estimated value of the capital sale : 20.078.000 Din or *305.740 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.008.000 Din or 30.577 EUR

Starting auction price is: 4.016.000. Din

Minimum investment in enterprise to be privatized: 4.978.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (360), 2. Objects near garage (690), 3. Economy (900), 4. Warehouse (140), 5. Agricultural objects (715)

B) Equipment:

1) Office furniture, 2) Balance analytical line equipment, 3) Refrigeration stands, 4) Automatic

C) Land (m²): Land for development: (33358), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	24.847.000	417.611	14.649.000	242.714
Total operating expenditures	29.354.000	493.361	22.643.000	375.164

D) Most important products/services: 1) Cattle fodder, 2) Production of bread, 3) Sale of various goods, 4) Poultry meat

Number of employees: 46; of which with University degree:1

6) Basic data on enterprise to be privatized: Socially owned enterprise for projecting, consulting, engineering and sale « DRAGISA BRASOVAN – TRUDBENIK » , BEOGRAD

Auction sale code: 231003-0839

ID number:07016719

Core activity: Projecting of construction and other objects

Total estimated value of the capital sale : 57.271.000 Din or *872.089 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 6.873.000 Din or 104.658 EUR

Starting auction price is: 13.745.000. Din

Minimum investment in enterprise to be privatized: 1.344.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (1292)

B) Equipment:

1) Telephone apparatus, 2) PC working station, 3) Plotter HP 500, 4) Photocopying machine, 5) Air conditions, 6) Photocopying machine

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.771.000	197.839	3.291.000	54.527
Total operating expenditures	12.043.000	202.410	7.628.000	126.386

D) Most important products/services: 1) Executing of construction projects and other objects

Number of employees: 15; of which with University degree:3

7) Basic data on enterprise to be privatized: Socially owned enterprise for research drilling and mining works « GEORUDAR », VALJEVO

Auction sale code: 231003-0840

ID number:07384394

Core activity: Research of fields with drilling and sounding

Total estimated value of the capital sale : 1.424.000 Din or *21.676 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 142.000 Din or 2.162 EUR

Starting auction price is: 285.000. Din

Minimum investment in enterprise to be privatized: 215.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Old warehouse (75), 2. Mnagement building (100)

B) Equipment:

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.296.000	72.204	4.206.000	69.688
Total operating expenditures	4.839.000	81.330	4.835.000	80.109

D) Most important products/services: 1) Researching of fields by drilling, 2) Researching of fields by sounding, 3) Production of fire proof mass

Number of employees: 15; of which with **University degree:**3

8) Basic data on enterprise to be privatized: Socially owned enterprise for projecting and engineering « BEOGRAD – INVEST », BEOGRAD

Auction sale code: 231003-0841

ID number:07055021

Core activity: Projecting of construction and other objects

Total estimated value of the capital sale : 55.000 Din or *832 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 5.000 Din or 76 EUR

Starting auction price is: 11.000. Din

Minimum investment in enterprise to be privatized: 71.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

B) Equipment:

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.815.000	47.313	15.343.000	254.213
Total operating expenditures	2.436.000	40.943	15.118.000	250.485

D) Most important products/services: 1) Projecting services

Number of employees: 10; of which with **University degree:**7

9) Basic data on enterprise to be privatized: Socially owned enterprise for typography and publishing activities « STIL », PODVIS

Auction sale code: 231003-0842

ID number: 07213662

Core activity: Production of paper wrapping materials

Total estimated value of the capital sale : **9.261.000 Din** or ***141.025 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.111.000 Din** or **16.918 EUR**

Starting auction price is: **2.223.000. Din**

Minimum investment in enterprise to be privatized: **3.232.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Zinc graphic line (419), 2. Warehouse building (193), 3) Offset printing building (431), 4. Book binding building (214), 5. Doorman's booth (22)

B) Equipment:

1) Offset four colour printing machine B-1 (Champion – Switzerland), 2) Offset double colour printing machine B-1 (Planeta – Poligraph), 3) Automatic machine for serial production of wrapping material B-1 (Bobst – Switzerland), 4) Automatic machine for gluing of wrapping material Media 68 (Kolormetal), 5) Truck (Zastava), 6) Freight vehicle (Ford transit)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.073.000	118.878	4.201.000	69.605
Total operating expenditures	12.506.000	210.192	16.745.000	277.442

D) Most important products/services: 1) Wrapping material made of chrome cardboard, 2) Printing on offset paper, 3) Printing on other sorts of paper

Number of employees: 32; of which with **University degree:** 0

10) Basic data on enterprise to be privatized: Socially owned enterprise « ELEKTROCENTAR », BEOGRAD

Auction sale code: 231003-0843

ID number: 07040482

Core activity: Maintenance and repair of office and other machines

Total estimated value of the capital sale : **16.877.000 Din** or ***256.988 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.025.000 Din** or **30.835 EUR**

Starting auction price is: **4.050.000. Din**

Minimum investment in enterprise to be privatized: **190.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Old steel assembled object (470), 2. New object (307)

B) Equipment:

1) Welding machine (Rotator), 2) Engine for driving (Electric), 3) Press-assembly table (Mora-Tempo), 4) Lathe (Morando), 5) Electric whetstone, 6) Hydraulic press, 7) Ultrasound tub (12K-50)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.811.000	114.474	5.472.000	90.664
Total operating expenditures	6.551.000	110.105	5.858.000	97.059

D) Most important products/services: 1) Rewinding of three phase electric engines up to 500W, 2) Rewinding of electric engines with several speeds, 3) Rewinding of electric engines of all types, 4) Rewinding of electric engines of all types of ventilators

Number of employees: 20; of which with **University degree:** 0

11) Basic data on enterprise to be privatized: Socially owned trading enterprise « NAPREDAK », MALI ZVORNIK**Auction sale code: 231003-0844**

ID number:07122098

Core activity: Non specialized trading of food

Total estimated value of the capital sale : 33.400.000 Din or *508.594 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 4.008.000 Din or 61.031 EUR

Starting auction price is: 8.016.000. Din

Minimum investment in enterprise to be privatized: 1.790.000 Din.

Most important assets of the enterprise:**A) Buildings – (m²):**

1. Central warehouse (1200), 2. «Prehrana» shop (243), 3. Management building (215), 4. «Mechanization» (208), 5. Depot of construction material (485), 6. «Granit – Radalj» (151)

B) Equipment:

1) Vehicle ZASTAVA (83-10), 2) Vehicle ZASTAVA (50,8,3600), 3) Vehicle ZASTAVA (624 BNF) 4)

C) Land (m²): Land for development: (0), Agricultural land: (0)**Financial information for year:**

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	29.954.000	503.445	12.902.000	213.769
Total operating expenditures	34.845.000	585.650	25.257.000	418.474

D) Most important products/services: 1) Sale of vehicles and spare parts, 2) Wholesale and retail trading with food, drinks and tobacco

Number of employees: 91; of which with University degree:0

12) Basic data on enterprise to be privatized: Socially owned enterprise for researching, projecting, supervision and engineering « ZASTAVA INZENJERING », KRAGUJEVAC**Auction sale code: 231003-0845**

ID number:07249969

Core activity: Projecting of construction and other objects

Total estimated value of the capital sale : 25.921.000 Din or *394.717 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.592.000 Din or 39.469 EUR

Starting auction price is: 5.184.000. Din

Minimum investment in enterprise to be privatized: 2.030.000 Din.

Most important assets of the enterprise:**A) Buildings – (m²):**

1. Management building (785)

B) Equipment:**C) Land (m²):** Land for development: (0), Agricultural land: (0)**Financial information for year:**

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.153.000	36.186	1.275.000	21.125
Total operating expenditures	4.261.000	71.616	9.788.000	162.174

D) Most important products/services: 1) Researching, 2) Supervision, 3) Engineering

Number of employees: 27; of which with University degree:10

**13) Basic data on enterprise to be privatized: Joint stock enterprise for production, projecting and sale of electronic devices and equipment
« ELTEK AD » , KOVACICA**

Auction sale code: 231003-0846

ID number:08155534

Core activity: Manufacture of measuring instruments and apparatuses

Total estimated value of the capital sale : 5.155.000 Din or *78.499 EUR

That is 50.40 % of the total capital of the enterprise.

Deposit for participation in the auction is: 516.000 Din or 7.857 EUR

Starting auction price is: 1.031.000. Din

Minimum investment in enterprise to be privatized: 138.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Factory hall (342), 2. Boiler room (360), 3) Management and administrative part (213)

B) Equipment:

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.245.000	20.925	10.309.000	170.806
Total operating expenditures	1.237.000	20.791	10.158.000	168.304

D) Most important products/services: 1) Assembled clock, 2) Telephone devices, 3) MTK receivers, 4) Insulation tapes, 5) Three phases electrometer

Number of employees: 23; of which with University degree:1

**14) Basic data on enterprise to be privatized: Enterprise « VOJVODINA KOMBINAT » for wholesale and retail sale, mediation, production and services ,
STARA PAZOVA**

Auction sale code: 231003-0847

ID number:08010803

Core activity: Wholesale and retail sale, mediation, production and services

Total estimated value of the capital sale : 7.912.000 Din or *120.485 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 949.000 Din or 14.451 EUR

Starting auction price is: 1.899.000. Din

Minimum investment in enterprise to be privatized: 47.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. House NUMBER 128 (335), 2. House number 130 (166)

B) Equipment:

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	403.000	6.773	91.000	1.508
Total operating expenditures	1.569.000	26.371	1.546.000	25.615

D) Most important products/services: 1) Wholesale and retail trade

Number of employees: 16; of which with University degree:0

15) Basic data on enterprise to be privatized: Socially owned enterprise « STAKLO PANCEVO », PANCEVO

Auction sale code: 231003-0848

ID number: 08149429

Core activity: Protection construction works, painting and glass fitting

Total estimated value of the capital sale : 17.895.000 Din or *272.500 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.147.000 Din or 32.693 EUR

Starting auction price is: 4.295.000. Din

Minimum investment in enterprise to be privatized: 193.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (271), 2. Polishing machine (655), 3. Cutting building (682), 4. Reconstructed halls II and III (625), 5. Assembled and de assembled building (246)

B) Equipment:

1) 1500mm Glass, 2) Stationed machine for processing of glass, 3) Forklift (Ballon, 4t, 2t), 4) Refractor

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.391.000	174.645	15.404.000	255.223
Total operating expenditures	14.430.000	242.529	15.428.000	255.621

D) Most important products/services: 1) Processing and installation of all kinds of flat glass, 2) Production of thermo insulation glass, 3) Installation of all kinds of technical glass

Number of employees: 58; of which with University degree: 3