

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001 and 18/2003), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002 and 19/2003) the Privatization Agency of the Republic of Serbia hereby publishes:

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 22.08.2003. until 19.09.2003 from: The Privatization Agency , Terazije 23/V, room number 511.

Deadline for submitting of applications is 22.09.2003. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 300903"
Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.
The auction will take place on **30.09.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **30.09.2003.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (30.09.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.
If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (30.09.2003). Deposit for participation at the public auction will be returned 15 days after the auction.
The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 22.08.2003 until 19.09.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 22.08.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned typographic enterprise «NEGOTINSKA STAMPARIJA», NEGOTIN

Auction sale code: 300903-(315p

Core activity: Typogrphahy activities

Total estimated value of the capital sale : 15.767.000 Din or *241.823 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 788.000 Din or 12.091 EUR

Starting auction price is: 1.577.000 Din

Minimum investment in enterprise to be privatized: 1.649.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Factory building (4026), 2. Shop number 1 (21)

1) Vehicle (Yugo Polo), 2) Computer – preparation (Pentium), 3) Preparation (Epson)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.975.000	184.460	11.679.000	193.505
Total operating expenditures	12.809.000	215.285	13.309.000	220.512

D) Most important products/services: 1) School stationary, 2) Magazines, books, 3) Newspapers, 4) Various forms

Number of employees: 49; of which with University degree:2

2) Basic data on enterprise to be privatized: Socially owned enterprise for manufacturing of firefighting devices «VATROSPREM», BEOGRAD

Auction sale code: 300903-(769p

Core activity: Production of lorries and special vehicles

Total estimated value of the capital sale : 76.193.000 Din or *1.168.599 EUR
That is 68.621 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.810.000 Din or 426.988 EUR

Starting auction price is: 55.680.000 Din

Minimum investment in enterprise to be privatized: 5.251.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Hall I (6528), 2. Hall II (4214), 3. Management building (4454), 4. Doorman's booth (60), 5. Warehouse of paints and sprays (57)

1) Equipment (Pentium), 2) Hydraulic drilling machine (Ivo Lola), 4) Lathe (Privomajska), 5) Compressor (Universal)

C) Land (m²): Land for development: (38000), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	85.085.000	1.430.048	84.954.000	1.407.572
Total operating expenditures	93.222.000	1.566.809	90.480.000	1.499.130

D) Most important products/services: 1) Manufacture of fire fighting trucks, 2) Manufacture of public utility vehicles, 3) manufacture of fire extinguishers, 4) Fire fighting systems, 5) Equipment servicing

Number of employees: 296; of which with University degree:22

3) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture and sale of leather products «FABRIKA KOZE UZICE », UZICE

Auction sale code: 300903-(772p

Core activity: Tanning and finishing of leather

Total estimated value of the capital sale : 76.193.000 Din or *1.168.599 EUR
That is 68.621 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.810.000 Din or 58.430 EUR

Starting auction price is: 7.619.000 Din

Minimum investment in enterprise to be privatized: 8.409.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Fur production building (1000), 2. Fur production and warehouse (1008), 3. Wool production (3353), 4. Management building (448)

B) Equipment:

1) Fur production machine – 2 machines (Kostroj), 2) Fur production machine – 2 machines (Kostroj), 3) Stretching machine, 4) Injection line – 2 lines (Kostroj), 5) Flat machine – 2 machines and 4 irons (Planmatik)

C) Land (m²): Land for development: (0), Agricultural land: (1536)

Financial information for year:

2001.

2000.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	89.689.000	1.507.429	125.937.000	2.086.604
Total operating expenditures	87.560.000	1.471.646	120.259.000	1.992.528

D) Most important products/services: 1) Dressing nappa, 2) Shoe nappa, 3) Glove nappa, 4) Leather lining, 5) Domestic animal fur

Number of employees: 234; of which with University degree:0

4) Basic data on enterprise to be privatized: Socially owned trading enterprise «STRELA – KOMERC», VALJEVO

Auction sale code: 300903-(811

Core activity: Wholesale of vehicles and spare parts

Total estimated value of the capital sale : 34.074.000 Din or *522.604 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.407.000 Din or 52.260 EUR

Starting auction price is: 6.815.000 Din

Minimum investment in enterprise to be privatized: 644.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building – ofices (309), 2. Management building – tower (100)

Computer (program disc)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.172.000	103.735	6.436.000	106.636
Total operating expenditures	8.142.000	136.845	7.470.000	123.768

D) Most important products/services: 1) Spare parts for vehicles

Number of employees: 12; of which with University degree:1

5) Basic data on enterprise to be privatized: Socially owned transporting enterprise with full liability « STRELA OBRENOVAC », OBRENOVAC

Auction sale code: 300903-(812

Core activity: Transporting of passengers by road

Total estimated value of the capital sale : 10.598.000 Din or *162.537 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.060.000 Din or 16.254 EUR

Starting auction price is: 2.120.000 Din

Minimum investment in enterprise to be privatized: 6.200.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (210), 2. Hall for daily care (in development) (247), 3. Doorman's booth (10), 4. Warehouse of spare parts (77), 5. Workshop (135)

5) Bus (Neobus)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	31.428.000	528.219	46.691.000	773.606
Total operating expenditures	37.097.000	623.500	52.558.000	870.814

D) Most important products/services: 1) School stationary, 2) Magazines, books, 3) Newspapers, 4) Various forms

Number of employees: 49; of which with University degree:2

6) Basic data on enterprise to be privatized: Socially owned enterprise for production of bread and baked goods with full liability « ISHRANA », ALEKSINAC

Auction sale code: 300903-(813

Core activity: Production of bread and baked goods

Total estimated value of the capital sale : 14.443.000 Din or *221.518 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.444.000 Din or 22.152 EUR

Starting auction price is: 2.889.000 Din

Minimum investment in enterprise to be privatized: 2.868.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Production hall with warehouse (1513), 2. Garage (147), 3. Assembled kiosk (18)

B) Equipment:

1) Furnace (Farr) room with 2 boilers (Emo), 3) Electric

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	31.327.000	526.522	38.734.000	641.770
Total operating expenditures	31.237.000	525.009	38.590.000	639.384

D) Most important products/services: 1) Bread, 2) Baked goods

Number of employees: 47; of which with University degree:1

7) Basic data on enterprise to be privatized: Export import enterprise for processing of fruits and vegetables « JARMENOVCI», JARMENOVCI

Auction sale code: 300903-(814

Core activity: Processing and canning of fruits and vegetables

Total estimated value of the capital sale : 167.521.000 Din or *2.569.309 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 20.102.000 Din or 308.317 EUR

Starting auction price is: 40.205.000 Din

Minimum investment in enterprise to be privatized: 8.306.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Factory building with cold storage plant (5215), 2. New boiler room (710), 3. New warehouse (720), 4. Warehouse for cardboard packing material (196), 5. Management building - old factory (1742)

ieces), 3) Pasteurizing machine, 4) Steam

C) Land (m²): Land for development: (0), Agricultural land: (8763)

Financial information for year: 2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	110.833.000	1.862.802	108.689.000	1.800.828
Total operating expenditures	112.295.000	1.887.374	118.033.000	1.955.646

D) Most important products/services: 1) Pasteurized cherries, 2) Preserved fruits, 3) Marmelads and jams, 4) Frozen fruits, 5) Sterilized string beans, 6) Stew, 7) Frozen vegetables

Number of employees: 190; **of which with University degree:**4

8) Basic data on enterprise to be privatized: Joint stock trading enterprise for wholesale and retail trade and export import activities « TEHNOPROMET- NIS », NIS

Auction sale code: 300903-(815

Core activity: Wholesale of heating equipment

Total estimated value of the capital sale : 62.412.000 Din or *957.238 EUR
That is 67.256 % of the total capital of the enterprise.

Deposit for participation in the auction is: 6.241.000 Din or 95.724 EUR

Starting auction price is: 12.482.000 Din

Minimum investment in enterprise to be privatized: 3.234.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Management building (570), 2. Warehouse (cement hall) (1620), 3. Retail sale (shop) (608), 4. Metal hangar (354), 5. Business object - Dusanova 98 (608)

) Passenger vehicle (Opel OMEGA), 4) Air

C) Land (m²): Land for development: (26603), Agricultural land: (0)

Financial information for year: 2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	14.231.000	239.185	9.440.000	156.408
Total operating expenditures	22.886.000	384.652	17.404.000	288.361

D) Most important products/services: 1) Sheet metal, 2) Cold sheet metal, 3) Welding wires, 5) Profiles

Number of employees: 74; **of which with University degree:**8

9) Basic data on enterprise to be privatized: Socially owned enterprise for construction of hydro objects « HIDROGRADNJA », NEGOTIN

Auction sale code: 300903-1 816

Core activity: Development of hydro construction objects

Total estimated value of the capital sale : 22.472.000 Din or *344.660 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.247.000 Din or 34.466 EUR

Starting auction price is: 4.494.000 Din

Minimum investment in enterprise to be privatized: 4.264.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building and basement (502), 2. Hall for repair of machines (332), 3. Garage for repair of dredge (150), 4. Garage for passenger vehicles (165), 5. Blacksmith's hall (104)

B) Equipment:

1) Dredge Radoje Dakic (RD G1000), 3) Dredge (RD G1000), 5) Low level carrying trailers (2 pieces)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.165.000	103.617	14.219.000	235.589
Total operating expenditures	10.643.000	178.880	17.145.000	284.069

D) Most important products/services: 1) School stationary, 2) Magazines, books, 3) Newspapers, 4) Various forms

Number of employees: 49; of which with University degree:2

10) Basic data on enterprise to be privatized: Joint stock enterprise for transporting and reloading services

«BORA KECIC – AUTOCENTAR – KIPERI – PRETOVAR», OBRENOVAC

Auction sale code: 300903-1 817

Core activity: Transporting of goods by road

Total estimated value of the capital sale : 78.622.000 Din or *1.205.852 EUR
That is 69.398 % of the total capital of the enterprise.

Deposit for participation in the auction is: 7.862.000 Din or 120.585 EUR

Starting auction price is: 15.724.000 Din

Minimum investment in enterprise to be privatized: 1.912.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Business building (1962), 2. Assembled warehouse (720), 3. Office and warehouse space (300)

Truck (Kamaz)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	0	0	6.307.000	104.498
Total operating expenditures	0	0	9.237.000	153.044

D) Most important products/services: 1) Transporting services, 2) Technical examination

Number of employees: 85; of which with University degree:0