

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 08.08.2003. until 09.09. 2003 from: The Privatization Agency , Terazije 23/V, room number 511

Deadline for submitting of applications is 10.09.2003. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 180903* Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.
The auction will take place on **18.09.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **18.09.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (18.09.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (18.09.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 27.06.2003 until 22.07.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 08.08.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer, which is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned agricultural enterprise «7.JULI », GAJ

Auction sale code: 180903-1 752p

Core activity: Farming

Total estimated value of the capital sale : 116.880.000 Din or *1.792.352 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 5.844.000 Din or 89.618 EUR

Starting auction price is: 11.688.000 Din

Minimum investment in enterprise to be privatized: 3.084.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Poultry growing (640), 2. Fat hall (1500), 3. Shack for Soko machines (972), 4. Stable for cows (630), 5. Stable for neat cattle (627), 6. Stable for cows 60 heads (1236)

B) Equipment:

Disc harrow machine (IMT TBT 182 32),

C) Land (m²): Land for development: (0), Agricultural land: (354510)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	27.126.000	455.914	25.964.000	430.188
Total operating expenditures	31.962.000	537.195	33.612.000	556.905

D) Most important products/services: 1) Wheat, 2) Barley, 3) Corn, 4) Sunflower, 5) Soya

Number of employees: 90; of which with University degree:3

2) Basic data on enterprise to be privatized: Socially owned enterprise for construction and handicraft works «STARI GRAD », CACAK

Auction sale code: 180903-1 753p

Core activity: Other construction and specialized works

Total estimated value of the capital sale : 85.483.000 Din or *1.310.886 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 4.724.000 Din or 65.544 EUR

Starting auction price is: 8.548.000 Din

Minimum investment in enterprise to be privatized: 3.083.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (380), 2. Business building (625), 3. Warehouse space (646), 4) Garages (3) (45), 5. Business object (146)

B) Equipment:

Machine for folding of sheet metal, 3) Construction scapolding (Karnovska), 4) Hanging scapolding crane (B-S-401 (7.5x50m)), 5) Console crane (Vulkan E-2, KO-03/73)

C) Land (m²): Land for development: (5082), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.773.000	46.607	6.432.000	106.569
Total operating expenditures	9.003.000	151.316	13.445.000	222.765

D) Most important products/services: 1) Basic construction works, 2) Plastering and fitting of doors and windows, 3) Painting and glass fitting, 4) Floor and wall tiles fitting, 5) Setting of electric installations

Number of employees: 38; of which with University degree:2

**3) Basic data on enterprise to be privatized: Socially owned mines, marble and granite industry
«KOSMAJ- MERMER », MLADENOVAC**

Auction sale code: 180903-0755p

Core activity: Cutting, shaping and stone processing

Total estimated value of the capital sale : 15.626.000 Din or *239.622 EUR

That is 63.441 % of the total capital of the enterprise.

Deposit for participation in the auction is: 781.000 Din. or 11.981 EUR

Starting auction price is: 1.563.000 Din

Minimum investment in enterprise to be privatized: 3.889.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (397), 2. Marble production hall (1041), 3. Power saw hall (159), 4. Granite manufacture hall (791), 5. Hydrophore premise (40), 6. Old hall (290), 7. Barrack (30)

C) Land (m²): Land for development: (0), Agricultural land: (0)

B) Equipment:

1) Granite milling machine 700 (Karl Major TBS-75), Mehoti 9-350), 2) Granite milling machine 700 (Karl Major TBS-75), Mehoti 9-350), 3) Granite milling machine 700 (Karl Major TBS-75), Mehoti 9-350), 4) Granite milling machine 700 (Karl Major TBS-75), Mehoti 9-350), 5) Jumbo power saw (Gaspari)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.642.000	111.634	8.966.000	148.554
Total operating expenditures	16.643.000	279.724	25.439.	421.490

D) Most important products/services: 1) Tombstones, 2) Fireplaces, 3) Paneling plates in construction business, 4) Stone cutting services, 5) Processing and shaping of stones

Number of employees: 65; of which with University degree:1

**4) Basic data on enterprise to be privatized: Socially owned enterprise for studies, projecting of roads and engineering,
« HIDROPROJEKAT-SAOBRACAJ », BEOGRAD**

Auction sale code: 180903-080

Core activity: Designing of building and other structures

Total estimated value of the capital sale: 1.797.000 din. or 27.561 EUR ,

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 180,000 din or 2,716 EUR.

Starting auction price is: 819,000 din.

Minimum investment in enterprise to be privatized: 819,000 din.

Most important assets of the enterprise:

1. Own offices in yard building (116)

1) Computers (Pentium), 2) Air condition (LG) 3) Copying machine (Minolta), 4) Telephones (Panasonic)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	8.179.000	137.467	12.143.000	201.193
Total operating expenditures	7.916.000	133.046	11.894.000	197.067

D) Most important products/services: 1) Preparing of technical documentation

Number of employees: 10; of which with University degree:4

5) Basic data on enterprise to be privatized: Socially owned enterprise for physical, technical and anti fire protection of the property, sanitary protection and other services «FITEP », BEOGRAD

Auction sale code: 180903-0802

Core activity: Activity of search for, and protection of persons

Total estimated value of the capital sale : 37.759.000 Din or *579.033 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 4.531.000 Din or 69.484 EUR

Starting auction price is: 9.062.000 Din

Minimum investment in enterprise to be privatized: 4.499.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Warehouse and office space (224), 2. Workshop with office space (P+1) (266), 3. Management building (P+1+P) (1997), 4. Garage with workshop (89), 5. Boiler room and hall (204)

B) Equipment:

1) (Skala), 3) Vehicle Zastava 101 (SKALA 55), 4) (SKALA 55)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	42.944.000	850.376	84.016.000	1.412.081
Total operating expenditures	39.487.000	781.921	89.584.000	1.505.664

D) Most important products/services: 1) Physical and technical security 2) Anti fire protection 3) Transfer of money and securities 4) Sanitary protection

Number of employees: 396 ; of which with University degree: 10

6) Basic data on enterprise to be privatized: Agricultural industrial plant «MORAVICA », STARA MORAVICA

Auction sale code: 180903-0803

ID number:8049483

Core activity: Cultivation of wheat, other crops and plants

Total estimated value of the capital sale : 208.244.000 Din or *3.193.427 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 24.989.000 Din or 383.211 EUR

Starting auction price is: 49.979.000 Din

Minimum investment in enterprise to be privatized: 20.250.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Driers for vegetables and warehouses (7419) 2. Mechanical ground warehouse (1920) 3. Dehydrator (2490) 4. Young cows, pigs and chickens farm (5738) 5. Husbandry center with maintenance service (5568)

B) Equipment:

1) Plant for dehydrating and analyses of alfalfa, 2) Plant for drying and processing of dried vegetables, 3) Plant for milling and finalizing of paprika, 4) Plant for packing of spices and milled paprika, 5) Machine for drying and processing of other products (onion, mint etc...), 6) Central laboratory for control of quality, 7) Equipment for internal transport and dispatch

C) Land (m²): Land for development: (0) Agricultural: (21207849)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	137.749.000	2.315.187	139.601.000	2.312.998
Total operating expenditures	144.315.000	2.425.544	152.955.000	2.534.256

D) Most important products/services: 1) Wheat, corn, sunflower, sugar beet 2) Alfalfas flour, dried parsley leaf 3) Dried carrot, dried parsnip 4) Fattened pigs 5) Fattened chickens

Number of employees: 235 ; of which with University degree: 9

7) Basic data on enterprise to be privatized: Socially owned printing house

«BAKAR », BOR

Auction sale code: 180903-1 804

ID number: 7202504

Core activity: Printing of newspapers

Most important assets of the enterprise:

1. Administration building (1820), 2. Warehouse (52)

Total estimated value of the capital sale : 17.296.000 Din or *265.239 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: 2.076.000 Din or 31.829 EUR

Starting auction price is: 4.151.000 Din

Minimum investment in enterprise to be privatized: 2.380.000 Din.

Equipment:

1) Typesetting machine (N-14), 2) Type setting machine (N-15), 3) Automatic frame for developing of tables , 4) Truck Turbo Zeta (79.12 DE2/5), 5) Vehicle (Volvo)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	34.922.000	586.944	54.161.000	897.374
Total operating expenditures	40.675.000	683.636	46.969.000	778.212

D) Most important products/services: 1) Books, 2) Magazines, 3) Prospectuses, 4) Forms

Number of employees: 130; of which with University degree:3

8) Basic data on enterprise to be privatized: Socially owned construction company

«NOVOGRADNJA », SJENICA

Auction sale code: 180903-1 805

Core activity: Rough building works

Most important assets of the enterprise:

A) Buildings – (m²):

**1. Warehouse (143) 2. Eaves (142) 3. Carpentry (393) 4. Power saw (300)
5. Cement building (64)**

C) Land (m²): Land for development: (0), Agricultural land: (0)

Total estimated value of the capital sale : 7.722.000 Din or *118.423 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: 927.000 Din or 14.211 EUR

Starting auction price is: 1.853.000 Din

Minimum investment in enterprise to be privatized: 212.000 Din.

Equipment:

1) Milling machine 2) Telefax 3) Power saw machine 4) Cement machine, 5) Dredge (A-600B), 6) Construction crane

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.123.000	69.296	8.322.000	137.884
Total operating expenditures	5.599.000	94.104	11.623.000	192.577

D) Most important products/services: 1) Concrete 2) Sewerage 3) Cementing of river dams

Number of employees: 50 ; of which with University degree: 1

**9) Basic data on enterprise to be privatized: Socially owned enterprise
«PLANA TRANSPORT », VELIKA PLANA**

Auction sale code: 180903-0806

Core activity: Road transporting services

Total estimated value of the capital sale : 5.760.000 Din or *88.331 EUR
That is 70 % of the total capital of the enterprise.
Deposit for participation in the auction is: 691.000 Din. or 10.600 EUR
Starting auction price is: 1.382.000 Din
Minimum investment in enterprise to be privatized: 1.258.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (164), 2. Warehousing space and open warehouse (118), 3. Hall for repair of vehicles (100), 4. Hall for technical examination of vehicles with annex (100), 5. Workshop for technical examination (80), 6. Blacksmith's and mechanic workshop (80)

B) Equipment:

3/42, 6720kgs; 1977/79/84/85/86.), 2) (FAP 1620 BOT, engine 200ks), 4) Machine for elastic devices

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	-	-	3.296.000	54.610
Total operating expenditures	-	-	7.306.000	121.050

D) Most important products/services: 1) Transporting of goods by road, 2) Maintenance and repair of motor vehicles, 3) Sale of parts and equipment for motor vehicles, 4) Sale of motor vehicles, 5) Services in road transport
Number of employees: 38; **of which with University degree:**0

**10) Basic data on enterprise to be privatized: Joint stock company for processing of fruits and vegetables
«VOCAR – KOCELJEVA », KOCELJEVA**

Auction sale code: 180903-0807

Core activity: Processing and canning of fruits and vegetables

Total estimated value of the capital sale : 223.090.000 Din or *3.421.090 EUR
That is 69.426 % of the total capital of the enterprise.
Deposit for participation in the auction is: 26.767.000 Din or 410.480 EUR
Starting auction price is: 53.542.000 Din
Minimum investment in enterprise to be privatized: 18.700.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Refrigerating storage (4017) 2. Warehouse of final products (3519) 3. Refrigerating storage with machine hall (280) 4. Warm processing plant with laboratory (1041) 5. Boiler room (1334) 6. Warehouse – storage (981)

B) Equipment:

line (Machinotex – Leskovac) 3) ehnofrigo–Bologna) 5) Boiler room (Minel-

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	246.540.000	4.143.669	272.541.000	4.515.633
Total operating expenditures	265.793.000	4.467.259	271.485.000	4.498.136

D) Most important products/services: 1) Processing and freezing of raspberries 2) Processing and freezing of blackberries 3) Processing and freezing of strawberries 4) Processing and freezing of cherries 5) Processing and freezing of plums
Number of employees: 239 ; **of which with University degree:** 14

**11) Basic data on enterprise to be privatized: Socially owned trading enterprise
«7. JULI », VRANJE**

Auction sale code: 180903-0808

Core activity: Retail trade of textile

Total estimated value of the capital sale : **58.149.000 Din** or ***891.720 EUR**
That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **5.815.000 Din** or **89.172 EUR**
Starting auction price is: **11.630.000 Din**
Minimum investment in enterprise to be privatized: **2.551.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Shop 42, Trg Bratstva Jedinstva bb (826) 2. Shop 31, K.S.Provoencanom 106 (341) 3. Shop no 5, K.S.Provoencanom 72 (117), 4. Shop no 26, Bujanovac (67), 5. Shop number 33, Vladicin Han (36), 6. Shop no 38, Grdelica (33)

B) Equipment:

Devices (FO- D224L LJ) 3) Refrigerating

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	37.297.000	626.861	35.769.000	592.644
Total operating expenditures	38.569.000	648.240	36.716.000	608.334

D) Most important products/services: 1) Textile, 2) Ready wear clothes
Number of employees: 106; of which with **University degree:** 5

**12) Basic data on enterprise to be privatized: Socially owned enterprise for tailoring services
«ZEMUN », BEOGRAD**

Auction sale code: 180903-0809

Core activity: Manufacture of textile products

Total estimated value of the capital sale : **1.831.000 Din** or ***28.079 EUR**
That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **183.000 Din.** or **2.808 EUR**
Starting auction price is: **366.000 Din**
Minimum investment in enterprise to be privatized: **6.000 Din.**

Most important assets of the enterprise:

1) Stove (Alfa 70)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	9.935.000	166.980	9.360.000	155.082
Total operating expenditures	9.789.000	164.527	9.050.000	149.946

D) Most important products/services: 1) Uniforms 2) Working outfit 3) Sanitary bags
Number of employees: 37 ; of which with **University degree:** 2

**13) Basic data on enterprise to be privatized: Joint stock trading company
«GRADINA », UZICE**

Auction sale code: 180903-1 810

Core activity: Non specialized trade with food products

Total estimated value of the capital sale : **527.333.000 Din** or ***8.086.659 EUR**
That is **65.114 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **52.733.000 Din** or **808.666 EUR**

Starting auction price is: **105.467.000 Din**

Minimum investment in enterprise to be privatized: **51.687.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management, sale warehouse space (14360) 2. Department store Progres (2703) 3. Fashion store HIT (613) 4. Supermarket Krcagovo (717) 5. Shop Tehnika (490) 6. Shop Jasenovo (1929)

C) Land (m²): Land for development: (32494), Agricultural land : (21182)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	224.846.000	3.779.051	256.965.000	4.257.559
Total operating expenditures	287.772.000	4.836.667	395.584.000	6.554.287

D) Most important products/services: 1) Food products 2) Various goods 3) Processing and canning and freezing of fruits

Number of employees: 241 ; **of which with University degree:** 10