

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001) the Privatization Agency of the Republic of Serbia hereby publishes:

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.
Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 01.09.2003. until 30.09.2003 from: The Privatization Agency, Terazije 23/V, room number 511
Deadline for submitting of applications is 01.10.2003. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 091003"
Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.
The auction will take place on **09.10.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **09.10.2003.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity no longer then capital sale day (09.10.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.
If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (09.10.2003). Deposit for participation at the public auction will be returned 15 days after the auction.
The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 01.09.2003 until 30.09.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 29.08.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer under the supervision of the Privatization Agency. The Auctioneer, after registration of the participants, declares the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Joint stock printing house company « NAPREDAK », ARANDJELOVAC

Auction sale code: 091003-(468p

Core activity: Printing and the other similar activities

Total estimated value of the capital sale : 43.371.000 Din or *666.018 EUR
That is 69.566 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.470.000 Din or 53.281 EUR

Starting auction price is: 6.939.000 Din

Minimum investment in enterprise to be privatized: 7.061.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (30: 4), 2. Doorman's booth (16), 3. Gate with fence (120), 4. Concrete plateau (100), 5. Boiler room (32)

ing machine «Lombardi», 5) GTO

C) Land (m²): Land for development: (17169), Agricultural land: (0)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	43.477.000	860.931	56.776.000	954.251
Total operating expenditures	42.554.000	842.653	61.822.000	1.039.060

D) Most important products/services: 1) Labels, block goods, forms, 2) Books, catalogues, newspapers, 3) Notebooks, other school equipment, 4) Finishing services, binding services, 5) Printing services, trading

Number of employees: 126; of which with University degree:6

2) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture, local trade and services « POLET », NOVI PAZAR

Auction sale code: 091003-(578

Core activity: Production of bread and baked goods

Total estimated value of the capital sale : 34.366.000 Din or *527.738 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.437.000 Din or 52.774 EUR

Starting auction price is: 6.873.000 Din

Minimum investment in enterprise to be privatized: 4.312.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Industrial bakery building (585), 2. New industrial bakery building (685), 3. Management building (149), 4. Second floor of management building (279), 5. Silos 300t (), 6. Shop number 1 (100), 7. Kiosk number 2 (16), 8. Kiosk number 3 (16), 9. Kiosk number 4 (16), 10. Kiosk number 6 (16), 11. Kiosk number 7 (16), 12. Kiosk number 8 (16), 13. Kiosk number 9 (16), 14. Shop number 16 (50)

read transporting machine (Rival), 4) Heater

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	16.537.000	327.465	36.838.000	619.147
Total operating expenditures	15.526.000	307.446	35.617.000	598.625

D) Most important products/services: 1) Bread, 2) Baked goods

Number of employees: 56; of which with University degree:3

3) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture and sale « TERMOVENT », BRZA PALANKA

Auction sale code: 091003- (665

Core activity: Manufacture of various metal products

Total estimated value of the capital sale : 9.746.000 Din or *149.666 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 975.000 Din. or 14.967 EUR

Starting auction price is: 1.949.000 Din

Minimum investment in enterprise to be privatized: 4.615.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Boiler room (223), 2. Manufacture hall (5400), 3. Management building (840)

B) Equipment:

1) 2) Line for production of soft and of high energy raw materials (LCR, Maglic) (bctu wo axle), 3) Welding machine TIG (bctu 230), 4) Tugo tempo (tempo 33)

C) Land (m²): Land for development: (2188) , Agricultural land: (0)

Financial information for year: 2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	26.500.000	445.393	22.998.000	381.045
Total operating expenditures	26.387.000	443.494	26.592.000	440.593

D) Most important products/services: 1) Roof ventilators, 2) Heaters, 3) Ventilators, 4) Air conditioning chambers, 5) Low pressure ventilators

Number of employees: 71; of which with University degree:1

4) Basic data on enterprise to be privatized: Socially owned enterprise for foreign and local wholesale and retail trade « TRGOPROMET », LESKOVAC

Auction sale code: 091003- (667p

Core activity: Other specialized food training

Total estimated value of the capital sale : 132.920.000 Din or *2.041.166 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 10.634.000 Din or 163.293 EUR

Starting auction price is: 21.267.000 Din

Minimum investment in enterprise to be privatized: 8.487.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (1018), 2. Warehouses 1,2,4,5,6,9 (3883), 3. Shop number 18 (433), 4. Shop number 14 (122), 5. Shop number 171 (90)

B) Equipment:

1a), 2) Line for production of soft and of high energy raw materials (LCR, Maglic)

C) Land (m²): Land for development: (14715) , Agricultural land: (0)

Financial information for year: 2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	31.715.000	533.043	10.393.000	172.198
Total operating expenditures	56.572.000	950.822	47.459.000	786.331

D) Most important products/services: 1) Production of food and other products, 2) production of carbonated juices, 3) Production of syrup, 4) Production of soft non carbonated drinks, 5) Transporting services

Number of employees: 288; of which with University degree:6

5) Basic data on enterprise to be privatized: Socially owned enterprise « KOZA KOMERC », NIS

Auction sale code: 091003- (761p

Core activity: Wholesale of textile

Most important assets of the enterprise:

Total estimated value of the capital sale : 140.000 Din or *2.142 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 7.000 Din o. 107 EUR

Starting auction price is: 14.000 Din

Minimum investment in enterprise to be privatized: 39.000 Din.

1) Computer with printer (386), 2) Mobile phone (Ericsson), 3) Programme (DOS)

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.993.000	67.111	5.939.000	98.401
Total operating expenditures	4.822.000	81.045	6.422.000	106.404

D) Most important products/services: 1) Sale of HTZ equipment

Number of employees: 5; of which with **University degree:**0

6) Basic data on enterprise to be privatized: Socially owned enterprise « UNIVERZALPROMET », PROKUPLJE

Auction sale code: 091003- (763p

Core activity: Recycling of metal waste and remains

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (66), 2. Separation building (416), 3. Filtering plant – building (1079), 4. Flotation building with machine workshop (3098), 5. Warehousing space (200), 6. Building of the warehouse (364)

Total estimated value of the capital sale : 29.055.000 Din or *446.183 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.207.000 Din or 33.898 EUR

Starting auction price is: 4.415.000 Din

Minimum investment in enterprise to be privatized: 3.904.000 Din.

1) Equipment, 2) Vehicle (Lada), 4) Vehicle (Lada – Niva), 5) Freight

C) Land (m²): Land for development: (8275) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.672.000.25.256.000	381.055	19.443.000	322.144
Total operating expenditures		424.485	34.890.000	578.080

D) Most important products/services: 1) Seldepat, 2) Teracco grains, 3) Façade granulate, 4) Secondary raw materials, 5) Construction material

Number of employees: 170; of which with **University degree:**4

7) Basic data on enterprise to be privatized: Socially owned enterprise «15. MAJ EKSPORTEKST», LEBANE

Auction sale code: 091003-764p

Core activity: Production of wool cloths

Total estimated value of the capital sale : 300.019.000 Din or *4.607.186 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 15.001.000 Din or 230.359 EUR

Starting auction price is: 30.002.000 Din

Minimum investment in enterprise to be privatized: 9.523.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Weaving hall 2 (10866), 2. Weaving hall 3 (1896), 3. Weaving hall 1 (1046), 4. Building for painting (2773), 5. Slaughter house (67)

6. Jet apparatuses

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	153.248.000	2.575.683	9.415.000	155.994
Total operating expenditures	137.667.000	2.313.809	116.613.000	1.932.118

D) Most important products/services: 1) Production of yarn

Number of employees: 1144; of which with University degree:9

8) Basic data on enterprise to be privatized: Socially owned enterprise «SLOBODAN JOVIC », BRESTOVAC

Auction sale code: 091003-766p

Core activity: Production of other agricultural machines

Total estimated value of the capital sale : 36.851.000 Din or *565.900 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.843.000 Din or 28.295 EUR

Starting auction price is: 3.685.000 Din

Minimum investment in enterprise to be privatized: 1.696.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Old doorman's booth (16), 2. Management building (132), 3. Mess hall with doorman's booth (120), 4. Eaves for electric welding (312), 5. Forging (270), 6. New hall (480)

7. Pump station for oil

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	291.000	4.891	64.000	1.060
Total operating expenditures	1.696.000	28.505	2.349.000	38.920

D) Most important products/services: 1) Harrower machine, 2) Plow, 3) Various hoes, 4) Disc harrow, 5) Frame for harrower machine

Number of employees: 23; of which with University degree:0

9) Basic data on enterprise to be privatized: Socially owned enterprise for production of machine « FATEKS », LESKOVAC

Auction sale code: 091003-(767p

ID number:07105118

Core activity: Production of machine for textile industry, clothes and leather

Total estimated value of the capital sale : 57.855.000 Din or *888.447 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.893.000 Din or 44.422EUR

Starting auction price is: 5.786.000 Din

Minimum investment in enterprise to be privatized: 7.957.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Annex (1272), 2. Production hall (3248), 3. Production hall – small (405), 4. Doorman's booth (42)

press (Min – Nis), 4) Lathe (Potisje)

C) Land (m²): Land for development: (25271) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	5.819.000	97.802	3.112.000	51.562
Total operating expenditures	5.287.000	88.860	11.870.000	196.670

D) Most important products/services: 1) Sale of goods

Number of employees: 19; of which with University degree:1

10) Basic data on enterprise to be privatized: Socially owned agricultural industrial plant « PESTER», SJENICA

Auction sale code: 091003-(774

Core activity: Cattle breeding and production of milk

Total estimated value of the capital sale : 123.720.000 Din or *1.899.892 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 12.372.000 Din or 189.989 EUR

Starting auction price is: 24.744.000 Din

Minimum investment in enterprise to be privatized: 21.568.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Slaughter house with cold storage plant (6200) 2. Dairy house (3275)
3. Management building (1016) 4. Manufacture hall (1240) 5. Warehouse
1 (2032)

1) Milk processing line (Alfa laval) 2) Drink production line (Alfa laval) 3) Cheese production line (Holand) 4) Slaughtering line (single level))

C) Land (m²): Land for development: (0) , Agricultural land: (10224949)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	31.715.000	533.043	10.393.000	172.198
Total operating expenditures	56.572.000	950.822	47.459.000	786.331

D) Most important products/services: 1) Sheep cheese 2) Cow cheese 3) Milk 4) Lamb meat 5) Beef meat

Number of employees: 230 ; of which with University degree: 19

11) Basic data on enterprise to be privatized: Socially owned printing house and publishing enterprise « MILESEVO », PRIJEPOLJE

Auction sale code: 091003- (818

Core activity: Other printing activities

Total estimated value of the capital sale : 5.609.000 Din or *86.140 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 561.000 Din or 8.614 EUR

Starting auction price is: 1.122.000 Din

Minimum investment in enterprise to be privatized: 1.079.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Business administration building – management building (623), 2. Business premises and building (695)

1) Computer (Pentium), 2) Video recorder (Sharp), 3) Video equipment, 4) Carpet, 5) Telephone, 6) Machine for cutting of paper (maxima), 7) FAIZ machine (multi efekt), 8) Offset machine (Perle 127)

C) Land (m²): Land for development: (867) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	5.035.000	84.625	3.758.000	62.265
Total operating expenditures	6.244.000	104.945	7.068.000	117.107

D) Most important products/services: 1) Printing of newspapers, 2) Bookbinding and final works, 3) Reproduction and setting, 4) Other activities in connection with printing, 5) Manufacture of stamps and seals

Number of employees: 66; of which with University degree:3

12) Basic data on enterprise to be privatized: Joint stock company for publishing, production and sale of phonograph records, music and video tapes and other sound carriers « JUGODISK », BEOGRAD

Auction sale code: 091003- (819

Core activity: Publishing activity

Total estimated value of the capital sale : 689.000 Din or *10.575 EUR
That is 67.123 % of the total capital of the enterprise.

Deposit for participation in the auction is: 83.000 Din or 1.269 EUR

Starting auction price is: 165.000 Din

Minimum investment in enterprise to be privatized: 47.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Business premises (275)

1) Computer (Pentium), 2) Video recorder (Sharp), 3) Video equipment, 4) Carpet, 5) Telephone

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.397.000	23.480	1.532.000	25.383
Total operating expenditures	1.576.000	26.488	3.454.000	57.228

D) Most important products/services: 1) Audio tapes, 2) Video tapes, 3) CD's

Number of employees: 20; of which with University degree:0

**13) Basic data on enterprise to be privatized: Socially owned enterprise for maintenance of buildings and apartments
« STARI GRAD », BEOGRAD**

Auction sale code: 091003-(820

ID number:07483503

Core activity: Construction, construction handicraft and installation works

Total estimated value of the capital sale : 500.000 Din or *7.679 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 60.000 Din or 921 EUR

Starting auction price is: 120.000 Din

Minimum investment in enterprise to be privatized: 3.000 Din.

Most important assets of the enterprise:

1) Machine for sheet metal folding, 2) Propane cylinder, 3) Yugo 101 (Poly), 4) Cement mixer

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.328.000	39.127	2.261.000	37.462
Total operating expenditures	2.496.000	41.951	2.375.000	39.351

D) Most important products/services: 1) Maintenance of buildings and apartments

Number of employees: 11; of which with University degree:0

14) Basic data on enterprise to be privatized: Socially owned enterprise for hydro construction and construction « NISKOGRADNJA », SMEDEREVO

Auction sale code: 091003-(821

ID number:07483503

Core activity: Development of hydro construction objects

Total estimated value of the capital sale : 14.102.000 Din or *216.550 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.410.000 Din or 21.655 EUR

Starting auction price is: 2.820.000 Din

Minimum investment in enterprise to be privatized: 1.012.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Management building (33!), 2. Workshop management building (230),
3. Old and new workshop and doorman's booth (563)

Drainage machine (G- 1000/4), 3) Dredge (G- 1000/5), 4)
Drainage machine (G- 1000/4)

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.265.000	122.105	15.226.000	252.274
Total operating expenditures	9.501.000	159.686	15.099.000	250.170

D) Most important products/services: 1) Water supply network, 2) Drainage network, 3) Roads, 4) Cleaning of drainage network

Number of employees: 36; of which with University degree:3

15) Basic data on enterprise to be privatized: Socially owned trading enterprise «JUGOZAN – PROMET », BEOGRAD

Auction sale code: 091003-I 822

Core activity: Wholesale of chemical products

Most important assets of the enterprise:

Total estimated value of the capital sale : **87.000 Din** or ***1.336 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **10.000 Din** or **159 EUR**

Starting auction price is: **21.000 Din**

Minimum investment in enterprise to be privatized: **55.000 Din.**

Equipment:

1) Cash register, 2) Passenger vehicle (Pick up truck), 3) Passenger vehicle (Lada Caravan), 4) Telefax, 5) Office furniture

C) Land (m²): Land for development: (0) , Agricultural land: (0)

Financial information for year: **2001.**

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.551.000	26.068	1.135.000	18.805
Total operating expenditures	1.708.000	28.707	1.201.000	19.899

D) Most important products/services: 1) Consumers goods

Number of employees: 3; of which with **University degree:**0