

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001 and 18/2002), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002 and 19/2003) the Privatization Agency of the Republic of Serbia hereby publishes:

## PUBLIC ANNOUNCEMENT for participation in the public auction

### Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 28.07.2003. until 21.08. 2003 from: The Privatization Agency, Bulevar Mihajla Pupina 10 (5th floor) , Novi Sad.

**Deadline for submitting of applications is 22.08.2003. till 17.00.** Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

**" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 010903"** Privatization Agency, Bulevar Mihajla Pupina 10 (5th floor) , Novi Sad. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **01.09.2003** at: JP Sport Business Center "VOJVODINA" ("SPENS"), Amphitheatre on I floor (entrance from outside direction of District Court or escalators at ground floor), Sutjeska 2 Novi Sad at 11:00 a.m. Registration of the participants will take place on **01.09.05.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (01.09.2003). If a participant applies only for second

auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (01.09.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (21) 452-959; Fax: +381 (21) 4529-67. Visits may take place from 28.07.2003 until 21.08.2003.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 25.07.2003.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001 and 2002.).

### Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer. The Auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and accepted it. If after the third announcement for acceptance of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and accepted it. If after the third announcement for acceptance of the starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**1) Basic data on enterprise to be privatized: Socially owned enterprise for retail and wholesale trading « PODUNAVLJE », BEOCIN****Auction sale code: 010903-0730p**

ID number:08036004

Core activity: Other retail sale of mixed goods

Total estimated value of the capital sale : 161.798.000 Din or \*2.503.494 EUR  
That is 70 % of the total capital of the enterprise.**Deposit** for participation in the auction is: 8.090.000 Din or 125.175 EUR**Starting auction price** is: 16.180.000 Din**Minimum investment** in enterprise to be privatized: 12.565.000 Din.**Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Building for warehousing of goods (3000), 2. Shop 112 (750), 3. Shop 55 (320), 4. Shop 57 (240), 5. Shop 39 (200), 6. Shop 6 (300), 7. Shop 5 (198)

**B) Equipment:**

1) Equipment for producing of bread (Minel), 2) Trucks, trailers, vans (TAM), 3) Shop equipment, shelves, cupboards (Studio), 4) trading equipment, counters, desks (Studio)

**C) Land (m<sup>2</sup>):** Land for development: (1185)**Financial information for year:****2001.****2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	128.861.000	2.165.804	142.078.000	2.354.039
Total operating expenditures	146.027.000	2.454.318	170.496.000	2.824.886

**D) Most important products/services:** 1) Food products, 2) Construction material, 3) Chemical products, 4) Paper and paper products, 5) Tobacco products**Number of employees:** 202; **of which with University degree:**2**2) Basic data on enterprise to be privatized: Joint stock construction company «DUSAN STANICKOV », SOMBOR****Auction sale code: 010903-0733p**

ID number:08046409

Core activity: Basic construction works

Total estimated value of the capital sale : 97.888.000 Din or \*1.514.616 EUR  
That is 60.55 % of the total capital of the enterprise.**Deposit** for participation in the auction is: 7.831.000 Din or 121.169 EUR**Starting auction price** is: 15.662.000 Din**Minimum investment** in enterprise to be privatized: 2.258.000 Din.**Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Business and residential building 1 (895), 2. Management building (263), 3. Sales room (59), 4. Sawmill (683), 5. Business residential building 2 (81), 6. Business residential building 3 (86)

**B) Equipment:**

1) Passenger vehicle (Citroen Ksara), 2) Photocopying machine (Canon 6317/17), 3) Computer, 4) Ger machine – circular, 5) Drilling machine (Hilti TE-25), 6) Rail polishing machine, 7) Server equipment and hardware

**C) Land (m<sup>2</sup>):****Financial information for year:****2001.****2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	92.962.000	1.562.439	73.562.000	1.218.822
Total operating expenditures	95.239.000	1.600.709	96.365.000	1.596.637

**D) Most important products/services:** 1) Building of apartments, 2) Industrial buildings, 3) Projecting, 4) Transporting, 5) Production of timber**Number of employees:** 311; **of which with University degree:**17

**3) Basic data on enterprise to be privatized: Joint stock company for agricultural production « POLET », HRTKOVI****Auction sale code: 010903-0735p**

ID number:08238103

Core activity: Growing of crops and other seedlings

Total estimated value of the capital sale : 208.968.000 Din or \*3.233.370 EUR

That is 69.818 % of the total capital of the enterprise.

Deposit for participation in the auction is: 10.448.000 Din or 161.668 EUR

Starting auction price is: 20.897.000 Din

Minimum investment in enterprise to be privatized: 7.126.000 Din.

**Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Stable for cattle (3240), 2. Fattening farms (5580), 3. Sheds (2700), 4. Warehouses (2435), 5. Workshop (1882)

**B) Equipment:**

1) tractors (Zetor), 2) Watering system, 3) Plows (IMT Lemind), 4) Mixing scale

**C) Land (m<sup>2</sup>):** Agricultural land: (835938)

Financial information for year:		2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO	
Total operating revenues	52.885.000	888.853	55.531.000	920.073	
Total operating expenditures	55.501.000	932.821	79.631.000	1.319.377	

**D) Most important products/services:** 1) Wheat, young corn, sunflower, soya, 2) Sugar beet, 3) Seeds of wheat and corn, 4) Pigs, young cows, 5) Fattened chickens**Number of employees:** 81; of which with **University degree:**5**4) Basic data on enterprise to be privatized: Joint stock company for production of textile «TRIKOTEKS », BECEJ****Auction sale code: 010903-0736p**

ID number:08069689

Core activity: Manufacture of knitted and crocheted fabrics

Total estimated value of the capital sale : 47.276.000 Din or \*731.501 EUR

That is 69.699 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.364.000 Din or 36.575 EUR

Starting auction price is: 4.728.000 Din

Minimum investment in enterprise to be privatized: 23.830.000 Din.

**Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Knitting hall 1 (2094), 2. Ready to wear clothes and knitting hall 3 (1790), 3. Finishing off (3297), 4. Boiler room and workshop (389), 5, Warehouse, laboratory and premises for common use (691), 6. Workshop and warehouse (423)

**B) Equipment:**

1) Knitting machine for jersey ("Karl Mayer" RGM 4), 2) Machine for knitting of textile ("Jumberca, SVY"), 3) Dying machine (Caber), 4) Stretcher for drying of fabrics (Monti), 5) Calendar for higher shine of textile (monti)

**C) Land (m<sup>2</sup>):**

Financial information for year:		2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO	
Total operating revenues	32.900.000	552.960	43.474.000	720.305	
Total operating expenditures	36.010.000	605.230	49.143.000	814.232	

**D) Most important products/services:** 1) Pajamas made of turkish towel cloth, 2) Bath robes, 3) Bed covers, 4) Turkish towel cloth sheets, 5) Program for baby clothes**Number of employees:** 91; of which with **University degree:**2

**5) Basic data on enterprise to be privatized: Socially owned enterprise for production of construction material «JEDINSTVO», CRVENKA**

**Auction sale code: 010903-0788**

ID number:08004820

Core activity: Production of brick and clay roof tiles

Total estimated value of the capital sale : 92.472.000 Din or \*1.430.813 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 11.097.000 Din or 171.698 EUR

**Starting auction price** is: 22.193.000 Din

**Minimum investment** in enterprise to be privatized: 12.234.000 Din.

**Most important assets of the enterprise:**

**A) Buildings - (m<sup>2</sup>):**

1. Clay storage section (450), 2. Building of artificial dryer (615),  
3. Hall for production of joists (300), 4. Tunnel furnace halls  
(2460), 5. Management building (one floor) (321), 6. Machinery  
hall (660), 7. Mess hall premises (250)

**B) Equipment:**

1) Dredge (EO 5124/A), 2) Bulldozer (B-170MI,43E), 3) Freight vehicle (Kamaz 55111), 4) Dredge (G-700), 5) Passanger vehicle (Citroen C5 CX 2.2HDI), 6) Cart scale (60t),  
7) Cylinder

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	138.991.000	2.336.062	133.768.000	2.216.353
Total operating expenditures	126.708.000	2.129.618	136.854.000	2.267.484

**D) Most important products/services:** 1) Façade bricks, 2) Bricks of the first class, 3) Three channel machine, 4) Shallow blocks, 6) Filled blocks 14, 7) Fillings 16, 8) Channel machine, 9) Fert joists

**Number of employees:** 123; **of which with University degree:**6

**6) Basic data on enterprise to be privatized: Socially owned trading enterprise «TAMIS», SECANJ**

**Auction sale code: 010903-0789**

ID number:08111316

Core activity: Hairdressing and other beauty services

Total estimated value of the capital sale : 7.026.000 Din or \*108.713 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 703.000 Din or 10.871 EUR

Starting auction price is: 1.405.000 Din

Minimum investment in enterprise to be privatized: 676.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Business building «Direkcija» (500), 2. Shop «Vojvodina» (200),  
3. Shop «Prehrana» (320), 4. Shop «Sutjeska» (156), 5. Shop  
«Srebrenica» (250)

**B) Equipment:**

1) Transporting equipment (Zastava, Mercedes), 2) Passenger vehicle (Zastava), 3) Telefax (Panasonic)

**C) Land (m<sup>2</sup>):** Land for development: (0)

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	14.683.000	246.781	12.215.000	202.386
Total operating expenditures	19.415.000	326.313	18.720.000	310.165

**D) Most important products/services:** 1) Wholesale goods, 2) Retail sale goods

**Number of employees:** 52; of which with University degree:1

**7) Basic data on enterprise to be privatized: Joint stock company for collecting and processing of secondary raw materials and sale of goods and services «OBNOVA-PROMET» , ODZACI**

**Auction sale code: 010903-0790**

ID number:08114714

Core activity: Recycling of raw materials

Total estimated value of the capital sale : 4.213.000 Din or \*65.190 EUR

That is 68.39 % of the total capital of the enterprise.

Deposit for participation in the auction is: 421.000 Din or 6.519 EUR

Starting auction price is: 843.000 Din

Minimum investment in enterprise to be privatized: 146.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (140), 2. Warehouse building (210), 3.  
administration building (56), 4. Building

**B) Equipment:**

1) Telephone switchboard (Panasonic), 2) Telephone apparatus (Panasonic), 3) Pressure washing machine, 4) Telephone apparatus (Panasonic)

**C) Land (m<sup>2</sup>):** Land for development: (0)

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	9.528.000	160.140	7.622.000	126.286
Total operating expenditures	10.886.000	182.964	8.998.000	149.085

**D) Most important products/services:** 1) Recycling of metal wastes and remains

**Number of employees:** 17; of which with University degree: 0