

Terazije 23, 11000 Beograd, Serbia and Montenegro tel: 011/3020-804, 011/3020-803 faks: 011/3020-881

According to the Article 38. of Privatization Law (<< Official Gazette of the Republic of Serbia>>, number 38/2001 and 18/2002), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002 and 19/2003) the Privatization Agency of the Republic of Serbia herby publishes:

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency, Auction Center, Terazije 23/V, 11000 Privatization Agency.

to participate in the auction. After presenting evidence of payment OUTSIDE OF THE ENVELOPE MAY BE REJECTED. and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 27.06.2003. until 22.07. 2003 from: The Privatization of the participants will take place on 31.07.2003. at the same Agency, Terazije 23/V, room number 511

Deadline for submitting of applications is 23.07.2003. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

Purchase of auction documentation is obligatory for those wishing TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE

The auction will take place on **31.07.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration address from 09.00 until 10.50 Means of payment: domestic currency, foreign convertible currency, bonds issued to individuals for applications if need occurs and informs interested parties. Site who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then the Confidentiality Agreement (Phone number: + 381 (11) 3020capital sale day (31.07.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 310703" unpaid household foreign exchange savings regardless of maturity

Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY of participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (31.07.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

> The Agency holds the right to change the auction or deadline date visits may be arranged with the Privatization Agency after signing 804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 27.06.2003 until 22.07.2003.

Short description of the public auction procedure:

his/hers duly authorized representative are present.

opening where means of payment can be cash and matured from the previous auction if it was unsuccessful. If on the second forfeits his deposit. foreign exchange household saving bonds. If on the first auction auction more then one bidder participates, the auctioneer more then one bidder participates, the auctioneer announces the announces starting price and each following increase. If after third

Sale of capital by Public Auction is performed by the Auctionstarting price and each following increase. If after invitations forannouncement no interest is shown, auctioneer announces the commission that is chosen by the Privatization Agency. acceptance of new announced price no bidder raise his/her hand, end of the auction with the hit of the hammer. The sale price will Supervision of the Auction, registration of the participants, the auctioneer announces the end of the auction with the hit of the highest offered price and winner will be the bidder who declaring of the unsuccessful auction, signing of the auctionthe hammer. The sale price will be the highest offered price andaccepted it. If after the third announcement for acceptance of the minutes is done by the Commission which is also involved in other winner will be the bidder who accepted it. If after the thirdnew starting price there were no interested bidders, the auction is activities concerning the auction in accordance with the law.announcement of the starting price no interest is shown, declared unsuccessful and participant forfeit their deposits. When Conditions for starting of public auction are fulfilled if at least one auctioneer declares first auction unsuccessful with the hit of the on the second auction only one bidder participates, he is invited to person has acquired the status of participant and if this person or hammer and starts second bidding where means of payment can accept starting price for three times. If he accepts starting price he be in foreign exchange household savings bonds of any maturity. is declared a buyer where starting price is sale price. If he refuses The Auctioneer will open the first auction at the time settled for itsParticipants will be bidders applied for the second auction and the starting price, the auction is declared unsuccessful and he

^{*} Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 27.06.2003.

^{**} Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Basic data on enterprise to be privatized: Socially owned enterprise for production of beer and soft drinks «VALJEVSKA PIVARA», VALJEVO

Auction sale code: 310703-0497p

ID number:07135912

Core activity: Productionof beer

Total estimated value of the capital sale: 202.715.000 Din or *3.111.413 EUR

That is **68.628** % of the total capital of the enterprise.

Deposit for participation in the auction is: 10.136.000 Din or 155.571 EUR

Starting auction price is: 20.272.000 Din

Minimum investment in enterprise to be privatized: 59.359.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Basement (1740), 2. Fermentation with annex of floation tanks (760), 3. Wleding II (860), 4. Draft beer 1 and 2 (6378), 5. Juice section (1054), 6. Tanks and filtering (724)

B) Equipment:

1) Wleding, 2) Fermentation equipment, 3) Fermentation equipment, 4) Beer drain equipment, 5) Equipment for draining of soft drinks

C) Land (m²): Land for development: (32317)

Financial information for year:	nancial information for year: 2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	171.295.000	3.391.980	169.153.000	2.843.003
Total operating expenditures	177.084.000	3.506.614	214.261.000	3.601.146

D) Most important products/services: 1) Beer (Valjevsko, Eichinger, Grand, Pilsner), 2) Refreshing soft drinks (Orange, Exotic, Lemon, Tinoc, Cola), 3) Syrups (lemon, organe, exotic) Number of employees: 367; of which with University degree: 28

2) Basic data on enterprise to be privatized: Socially owned enterprise for advancing of graphic industry, local and foreign trading and other services «GRAFOPROJEKT », BEOGRAD

Auction sale code: 310703-0678p

ID number: 07578610

Core activity: Hotels and motels with restaurants

Total estimated value of the capital sale: 193.833.000 Din or *2.975.079 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 15.507.000 Din or 238.006 EUR

Starting auction price is: 31.013.000 Din Minimum investment in enterprise to be privatized: 3.680.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Hotel «Plana» (6926), 2. Restaurant «Putnik» (203), 3. Vozdova koliba (217), 4. Cafe «Betty Boop» (40)

B) Equipment:

1) Hotel accommodating equipment, 2) Boiler room, 3) Line for preparation of food, 4) Restaurant equipment, 5) Infrastructure equipment

C) Land (m²): Land for development: (15000), Agricultural land: (48139)

Financial information for year:	2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	18.886.000	317.422	20.723.000	343.352
Total operating expenditures	23.388.000	393.089	27.992.000	463.789

D) Most important products/services: 1) Accommodation, 2) Restaurant services

Number of employees: 90; of which with University degree:0

3) Basic data o	3) Basic data on enterprise to be privatized: Joint stock company for tourism and restaurant management « HOTEL IZVOR», ARANDJELOVAC					
Auction sale code: 310703-0688			That is 69.958 % of the to	ne capital sale: 456.919.000 Din or tal capital of the enterprise. n the auction is: 36.554.000.000 Din		
Core activity: Hotels and motels with restaurants		Starting auction price is: 73.107.000 Din Minimum investment in enterprise to be privatized: 9.736.000 Din.				
Most important assets of the ente	erprise:					
A) Buildings – (m²): 1. Hotel «Izvor» – (13542), 2. Boiler room (393)			B) Equipment: 1) Armchairs in the hall (288 pieces), 2) Hot water boiler, 3) Counter with appliances, 4) Telephone switchboard "KATS", 5) Steam boiler			
C) Land (m ²):						
Financial information for year:	2001.			2002	2.	
Shown in:	Din	**EURC)	Din	**EURO	
Total operating revenues Total operating expenditures				68.588.000 79.006.000	1.136.410 1.309.022	
D) Most important products/services: 1) Accommodation services, 2) Restaurant services, 3) Tourist mediation services Number of employees: 229; of which with University degree:9						

4) Basic data on enterprise to be privatized: Socially owned enterprise «KOPAONIK- TRANS», BRUS Total estimated value of the capital sale: 1.070.000 Din or *16.416 EUR					
Auction sale code: 310703-0749		•		10 EUR	
		That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 107.000 Din or 1.642 EUR			
Core activity: Transporting of goods by road			Starting auction price is: 214.000 Din Minimum investment in enterprise to be privatized: 559.000 Din.		
Most important assets of the enterprise:					
A) Buildings - (m²):1. Garage with mechanic workshop and office (60)			B) Equipment: 1) Bulldozer (TG 170B)		
C) Land (m ²):					
Financial information for year:	2001	١.		2002.	
Shown in: Di	in	**EURO	Din		**EURO
	840.000	64.540	3.049.00	00	50.518
T	709.000	79.146	4.704.00	00	77.939

5) Basic data on enterprise to be privatized: Socially owned enterprise «SAVEZ VOZACA», POZAREVAC Total estimated value of the capital sale: 12.468.000 Din or *191.370 EUR Auction sale code: 310703-0750 That is 70 % of the total capital of the enterprise. ID number:06242103 Deposit for participation in the auction is: 1.247.000 Din or 19.137 EUR Starting auction price is: 2.494.000 Din Minimum investment in enterprise to be privatized: 929.000 Din. Core activity: Other education

Most important assets of the enterprise:

A) Buildings – (m²):

1. Garage built of cement (160), 2. Ramp made of cement (20)

B) Equipment:

1) Yugo 4 pieces (Zastava), 2) Computer (Pentium I), 3) Telephone (Panasonic), 4) Telephone answering machine, 5) Passenger vehicle (Golf)

C) Land (m²): Land for development: (89591)

-,	Sy amount (in the same terms of the same terms o					
Financial information for year:	2001.		2002.			
Shown in:	Din	**EURO	Din	**EURO		
Total operating revenues	9.108.000	153.081	9.565.000	158.479		
Total operating expenditures	10.011.000	168.258	9.467.000	156.855		

D) Most important products/services: 1) Tranining of candidates for «B», «C», «D» and «E» category Number of employees: 27; of which with University degree: 0

6) Basic data on enterprise to be privatized: Socially owned enterprise for production of disassembling devices and machines «ELEKTROSUMADIJA», MLADENOVAC

Auction sale code: 310703-0751

ID number:07046006

Core activity: Manufacture of equipment for distribution of electricity

Total estimated value of the capital sale: 71.729.000 Din or *1.100.949 EUR

That is **70**% of the total capital of the enterprise.

Deposit for participation in the auction is: 7.173.000 Din or 110.095 EUR

Starting auction price is: 14.346.000 Din Minimum investment in enterprise to be privatized: 5.498.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. New hall (608), 2. New hall I phase (1286), 3. Management building (607), 4. Warehouse of finished products (695), 5. Bookbinding building and development (424)

B) Equipment:

1) Manual press (HP 185 K-1), 2) Freight vehicle Yugo Florida – furgon (1.3 Poly), 3) Passenger vehicle «Skoda» (Octavia 1,8), 4) Passenger vehicle «Skoda» (LX Felicia), 5) Telephone switchboard «Panasonic» (KX-TD 1232)

C) Land (m²):

Financial information for year:	2001.			2002.
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	66.266.000	1.113.752	100.357.000	1.662.779
Total operating expenditures	70.823.000	1.190.343	96.969.000	1.606.644

D) Most important products/services: 1) NN and VN distribution fields, 2) Distribution boxes, 3) Power supply station, 4) Security laths Number of employees: 164; of which with University degree: 8

7) Basic data on enterprise to be privatized: Socially owned agricultural enterprise «7.IULI», GAI

Auction sale code: 310703-0752

ID number:08044368 Core activity: Farming Total estimated value of the capital sale: 115.375.000 Din or *1.770.855 EUR

That is **70**% of the total capital of the enterprise.

Deposit for participation in the auction is: 11.537.000 Din or 177.086 EUR

Starting auction price is: 23.075.000 Din

Minimum investment in enterprise to be privatized: 3.044.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Poultry gorwing (640), 2. Peat hall (1500), 3. Shack for Soko machines (972), 4. Stable for cows (630), 5. Stable for neat cattle (627), 6. Stable for cows 60 heads (1236)

B) Equipment:

- 1. Tractor Belarus (MTZ 102), 2) Plow (IMT 757-20), 3) Disc harrow machine (IMT TBT 182 32),
- 4) Disc harrow machine 32 discs

C) Land (m²): Agricultural land: (354510)

Financial information for year:	2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	27.126.000 31.962.000	455.914 537.195	25.964.000 33.612.000	430.188 556.905

D) Most important products/services: 1) Wheat, 2) Barley, 3) Corn, 4) Sunflower, 5) Soya Number of employees: 90; of which with University degree:3

8) Basic data on enterprise to be privatized: Socially owned enterprise for construction and handicraft works «STARI GRAD », CACAK

Auction sale code: 310703-0753

ID number: 07182538

Core activity: Other construction and specialized works

Total estimated value of the capital sale: 84.383.000 Din or *1.295.164 EUR

That is **70**% of the total capital of the enterprise.

Deposit for participation in the auction is: 8.438.000 Din or 129.516 EUR

Starting auction price is: 16.877.000 Din

Minimum investment in enterprise to be privatized: 3.043.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (388), 2. Business building (625), 3. Warehouse space (646), 4) Garages (3) (45), 5. Business object (146)

B) Equipment:

1) Carpentry machine (KSM-500 no:6.660), 2) Machine for folding of sheet metal, 3) Construction scaffolding (Ramovska), 4) Hanging scaffolding crane (B-S-401 (7.5x50m)), 5) Console crane (Vulkan E-2, KO-03/73)

C) Land (m²): Land for development: (5082)

Financial information for year:		2001. 20		
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	2.773.000 9.003.000	46.607 151.316	6.432.000 13.445.000	106.569 222.765

D) Most important products/services: 1) Basic construction works, 2) Plastering and fitting of doors and windows, 3) Painting and glass fitting, 4) Floor and wall tiles fitting, 5)

Setting of electric installations Number of employees: 38; of which with University degree:2

9) Basic data on enterprise to be privatized: Socially owned enterprise for restaurant management and tourism « SLOBODA », SABAC Total estimated value of the capital sale: 101.283.000 Din or *1.554.558 EUR Auction sale code: 310703-0754 That is **70** % of the total capital of the enterprise. ID number: 06494293 Deposit for participation in the auction is: 12.154.000 Din or 186.547 EUR Core activity: Removal of garbage and wastes Starting auction price is: 24.308.000 Din Minimum investment in enterprise to be privatized: 1.998.000 Din. Most important assets of the enterprise: **B)** Equipment: 1) Boiler 1200 KW (2 pieces), 2) Power generator, 3) Refrigerating chambers (4 pieces), 4) Telephone operator with 100 extensions and 5 telephone lines, 5) Truck 3.5t (Zastava) A) Buildings - (m²):

1. Building of «Sloboda» hotel (9543)

C) Land (m²): Land for development: (3190)

Financial information for year:	2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	22.427.000 30.744.000	376.937 516.723	31.013.000 28.507.000	563.549 472.322

D) Most important products/services: 1) Restaurant services Number of employees: 105: of which with University degree:4

10) Basic data on enterprise to be privatized: Socially owned mines, marble and granite industry «KOSMAJ – MERMER », MLADENOVAC			
Auction sale code: 310703-0755 ID number:07043961	Total estimated value of the capital sale: 15.425.000 Din or *236.748 EUR That is 63.441 % of the total capital of the enterprise. Deposit for participation in the auction is: 1.542.000 Din or 23.675 EUR		
Core activity: Cutting, shaping and stone processing Most important assets of the enterprise:	Starting auction price is: 3.085.000 Din Minimum investment in enterprise to be privatized: 3.839.000 Din.		

A) Buildings - (m²):

1. Management building (391), 2. Marble production hall (1041), 3. Power saw hall (159), 4. Granite manufacture hall (791), 5. Hydrophore premise (40), 6. Old hall (290), 7. Barrack (30)

1) Diamond power saw (Alpe Roverto - Major), 2) Granite milling machine 700 (Karl Major TBS-75), 3) Inside crane (Pelegrini - 3t), 4) Polishing line (B.Venturi BV-2000), 5) Jumbo power saw (Gaspari Mehoti 9-350)

C) Land (m²):

Financial information for year:		2001. 200		
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	6.642.000 16.643.000	111.634 279.724	8.966.000 25.439.	148.554 421.490

D) Most important products/services: 1) Tombstones, 2) Fireplaces, 3) Paneling plates in construction business, 4) Stone cutting services, 5) Processing and shaping of stones Number of employees: 65; of which with University degree:1

11) Basic data on enterprise to be privatized: Socially owned enterprise for production and assembling of metal products for construction industry «INDUSTROMONT», VALJEVO

Auction sale code: 310703-0756

ID number:07407505

Core activity: Manufacture of metal constructions

Total estimated value of the capital sale: 277.000 Din or *4.246 EUR

That is **70** % of the total capital of the enterprise.

Deposit for participation in the auction is: 28.000 Din or 425 EUR

Starting auction price is: 55.000 Din

Minimum investment in enterprise to be privatized: 33.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

Barrack with the fence (673), 2. Cantaineer for accommodation - 2 pieces (23), 4. Eaves (114)

B) Equipment:

1) Pillar drilling machine, 2) Desk polishing machine, 3) Office equipment, 4) Truck (Zastava), 5) Passenger vehicle (Yugo)

C) Land (m²):

Financial information for year:		2001.		
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	3.052.000 3.032.000	51.296 50.960	1.876.000 2.547.000	31.083 42.200

D) Most important products/services: 1) Manufacture and installation of sheet metal roof tiles, 2) Manufacture and installation of metal constructions - doors and windows Number of employees: 14: of which with University degree:0

12) Basic data on enterprise to be privatized: Socially owned enterprise for insulation, projecting, production, transporting and sale of goods and services on foreign or local market

« TERMIKA-BEOGRAD », BEOGRAD

Auction sale code: 310703-0757

ID number:07064403

Core activity: Other installation works

Total estimated value of the capital sale: 52.586.000 Din or *807.131 EUR

That is **70** % of the total capital of the enterprise.

Deposit for participation in the auction is: 5.259.000 Din or 80.713 EUR

Starting auction price is: 10.517.000 Din Minimum investment in enterprise to be privatized: 4.717.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Office premises 1 (Kraljevica Marka, Beograd), (163), 2. Office premises 2 (Kraljevica Marka, Beograd) (174), 3. Workshop 1, warehouse and office space, Rakovica (479), 4. Wool milling building (78), 5. Office premises in Loznica (48)

B) Equipment:

1) Truck 7t (FAP Mercedes), 2) ZIT big machine, 3) Vehicle Zastava (3 508A, 1.5t), 4) Vehicle opel (IDA Omega), 5) Forklift (3t), 6) Forklift Diesel (3t), 7) Scaffolding, 8) Vehicle (TAM 2t), 9) Frame scaffolding (97 frames)

C) Land (m²):

Financial information for year:	2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	71.052.000 61.982.000	1.194.191 1.041.749	87.888.000 92.035.000	1.456.184 1.524.894

D) Most important products/services: 1) Thermal insulation, 2) Cold insulation, 3) Anti fire insulation, 4) Acoustic insulation, 5) Finalizing construction works Number of employees: 138; of which with University degree: 5

13) Basic data on enterprise to be privatized: Socially owned enterprise for production of ready to wear clothes «KADINJACA», UZICE

Auction sale code: 310703-0758

ID number: 07188684

Core activity: Manufacture of other clothes

Total estimated value of the capital sale: 96.660.000 Din or *1.483.605 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 11.599.000 Din or 178.033 EUR

Starting auction price is: 23.198.000 Din Minimum investment in enterprise to be privatized: 7.972.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Shop Kadinjaca - block Lipa (131), 2. Shop Kadinjaca - Megdan (63), 3. Shop Kadinjaca - Pozega (70), 4. Shop Kadinjaca - Bajina Basta (54)

B) Equipment:

1) Passenger vehicle (Lanos), 2) Processing machine on the site 1, 3) Processing machine on the site 2, 4) Processing machine on the site 3, 5) Bus (Zastava Sana), 6) Computer (Pentium), 7) Tractor

C) Land (m²): Land for development: (0), Agricultural land: (130787)

Financial information for year:	2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	74.346.000 61.407.000	1.472.198 1.215.980	135.103.000 121.367.000	2.270.715 2.039.850

D) Most important products/services: 1) Male jackets, 2) Female jackets, 3) Children jackets, 4) Male trousers, 5) Female trousers Number of employees: 455; of which with University degree:2

14) Basic data on enterprise to be privatized: Socially owned servicing and trading enterprise« PROGRES », KRUSEVAC					
Auction sale code: 310703-0759 ID number:07102798 Core activity: Cleaning of objects	Total estimated value of the capital sale: 16.903.000 Din or *259.435 EUR That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 1.690.000 Din or 25.944 EUR Starting auction price is: 3.381.000 Din Minimum investment in enterprise to be privatized: 1.449.000 Din.				
Most important assets of the enterprise:					
A) Buildings – (m²): 1. Business building (520), 2. Accessory building (57)	B) Equipment: 1) Passenger vehicle (Poly scala), 2) Passenger vehicle (Yugo Tempo), 3) Truck - 2 tons (Zastava), 4) Mud pump (soaking)				
C) Land (m ²):					

Financial information for year:		2001.		
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues Total operating expenditures	14.060.000 14.347.000	236.310 241.134	11.163.000 12.239.000	184.956 202.784

D) Most important products/services: 1) Wholesale trading, 2) Retail trading, 3) Cleaning and grease removing services, 4) Servicing of fire extinguishers Number of employees: 19; of which with University degree:1