

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 11.06.2003. until 04.07. 2003 from: The Privatization Agency, Terazije 23/V, room number 511

Deadline for submitting of applications is 07.07.2003. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 150703 Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **15.07.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **15.07.2003**. at the same address from 09.00 until 10.50
Means of payment: domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (15.07.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (15.07.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: + 381 (11) 3020-881. Visits may take place from 11.06 until 04.07.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 11.06.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer, the commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned enterprise for servicing and trading «TEHNIKA BIROOPREMA», BEOGRAD**Auction sale code: 150703-0088**

ID number:17058312

Core activity: Wholesale of heating equipment

Total estimated value of the capital sale : **1.129.000 Din** or ***17.315 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **56.000 Din** or **859 EUR****Starting auction price** is: **113.000 Din****Minimum investment** in enterprise to be privatized: **77.000 Din**.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Residential building (45), 2. Residential building (9), 3.

Basement (22)

B) Equipment:

1) Photocopy machine (pan.fp 220), 2) Central heating furnace, 3) Teleprinter, 4) Secretary telephone set

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	499.000	9.881	406.000	6.824
Total operating expenditures	478.000	9.465	622.000	10.454

D) Most important products/services: 1) Sale and servicing of ribbons, toners and similar**Number of employees:** 3; **of which with University degree:**0**2) Basic data on enterprise to be privatized: Socially owned enterprise for servicing, repairing and maintenance of vehicles and engines «RAKETA-AUTOREMONT», UZICE****Auction sale code: 150703-0193**

ID number:07362366

Core activity: Repair of road vehicles

Total estimated value of the capital sale : **29.372.000 Din** or ***450.339 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.469.000 Din** or **22.523 EUR****Starting auction price** is: **2.937.000 Din****Minimum investment** in enterprise to be privatized: **2.347.000 Din**.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Repair hall (2104), 2. Workshop for repair of vehicles (579), 3.

Hall – part (26), 4. Offices (63)

B) Equipment:

1) Fixed polishing machine, 2) Hydraulic press, 3) Saw for cutting, 4) Plywood processing machine

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	26.960.000	533.861	34.317.000	576.776
Total operating expenditures	22.795.000	451.386	36.972.000	621.399

D) Most important products/services: 1) Repair of vehicles**Number of employees:** 91; **of which with University degree:**3

3) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of metal reproduction material with full liability**«INDUSTRIJA METALA BATOCINA - IMB», BATOCINA****Auction sale code: 150703-0286p**ID number: **07609566**

Core activity: Manufacture of parts for vehicles

Total estimated value of the capital sale : **129.318.000 Din** or ***1.982.736 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **6.466.000 Din** or **99.139 EUR****Starting auction price** is: **12.932.000 Din****Minimum investment** in enterprise to be privatized: **9.886.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (680), 2. Office space near mechanisation premises (770), 3. Manufacture hall – old (504,6), 4. Manufacture hall new (1051,9), 5. Warehouse of raw materials and finished products (919,8), 6. Machine workshop building (1902,92), 7. Manufacture hall annex (458,32)

B) Equipment:

1) Hydraulic press (HST 100/900), 2) Welding machine (MIG 250 A 159), 3) Electric drilling machines (SA 2223), 4) Machine for folding of sheet metal , 5) Polishing machine, 6) Lathe

C) Land (m²): Land for development: (0), Agricultural land: (77)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	14.539.000	241.336	15.453.000	256.035
Total operating expenditures	51.185.000	860.281	32.597.000	540.088

D) Most important products/services: 1) Parts for passenger vehicles, 2) Parts for trucks, 3) Other products**Number of employees:** 139; **of which with University degree:**2**4) Basic data on enterprise to be privatized: Socially owned enterprise «METALOPRERADA», UZICE****Auction sale code: 150703-0647p**ID number: **07606320**

Core activity: Production of other metal products

Total estimated value of the capital sale : **123.243.000 Din** or ***1.889.600 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **10.167.000 Din** or **155.883 EUR****Starting auction price** is: **20.335.000 Din****Minimum investment** in enterprise to be privatized: **8.918.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Manufacturing hall (4281), 2) Tools premises and maintenance (1561), 3) Warehouse of materials and ready made products (1032), 4. Management building (596), 5. Mess hall and kitchen (353)

B) Equipment:

1) Painting line (cer), 2) Automatic line (8 pieces) (Pucker), 3) Ekscenter press line (3 pieces) (Platrag, Beneli), 4) Hydraulic press (2 pieces) (Hs 160, HVO 160), 5) Machine PML (5 pieces)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	109.501.000	1.840.415	102.638.000	1.700.572
Total operating expenditures	117.531.000	1.975.377	103.167.000	1.709.336

D) Most important products/services: 1) Arbor for water and oil, 2) Heat exchangers, 3) Lighthing elements, 4) Ribbed pipes, 5) Footboards, 6) Traffic signs**Number of employees:** 157; **of which with University degree:** 11

5) Basic data on enterprise to be privatized: Socially owned knitwear enterprise «KADINJACA» BAJINA BASTA

Auction sale code: 150703-0648p

ID number: **07294433**

Core activity: Production of knitted and crocheted fabrics

Total estimated value of the capital sale : **5.432.000 Din** or ***83.287 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **272.000 Din** or **4.170 EUR**

Starting auction price is: **543.000 Din**

Minimum investment in enterprise to be privatized: **388.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Knitwear hall (1227), 2. Management building (360), 3. Warehouse of finished products (940), 4. Doorman's booth (10), 5. Knitwear hall in Rogatica (276)

B) Equipment:

1) Quartz heater, 2) Rewinging machine (2 pieces), 3) Washing machine (2 pieces)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	5.776.000	97.079	160.000	2.651
Total operating expenditures	8.857.000	148.862	5.838.000	96.728

D) Most important products/services: 1) Production of fabrics, 2) Production of knitted fabrics, 3) Production of knitted socks, 4) Production of crocheted fabrics, 5) Production of crocheted socks

Number of employees: 65; **of which with University degree:** 0

6) Basic data on enterprise to be privatized: Socially owned construction enterprise

«PROGRES», ARILJE

Auction sale code: 150703-0649p

ID number: **07110855**

Core activity: Various construction and specialized works

Total estimated value of the capital sale : **108.236.000 Din** or ***1.659.513 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **8.659.000 Din** or **132.762 EUR**

Starting auction price is: **17.318.000 Din**

Minimum investment in enterprise to be privatized: **6.245.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (289), 2. Manufacture hall – carpentry plant (1894), 3. Central warehouse (450), 4. Locksmith's section (967), 5. Manufacture hall Virovo (4055)

B) Equipment:

1) Construction operations (D-169, MTA 160-3, ATM 03), 2) Brick factory Virovo (Pobeda), 3) Locksmith's plant (P 625 2000 and TS3), 4) Carpentry section (LG 210, AC 800BR 1276), 5) Electric plant (EK 141 and NOB)

C) Land (m²):)Land for development: (183780)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	70.891.000	1.191.485	97.342.000	1.612.824
Total operating expenditures	73.270.000	1.231.470	90.204.000	1.494.557

D) Most important products/services: 1) High rise buildings, 2) Traffic objects, 3) Hydro construction objects, 4) Doors and windows, 5) Finalizing craft works

Number of employees: 178; **of which with University degree:** 10

**7) Basic data on enterprise to be privatized: Socially owned metal processing enterprise
«METAL SECCO», GORNJI MILANOVAC**

Auction sale code: 150703-0650p

ID number: 07176970

Core activity: Manufacture of metal carpentry

Total estimated value of the capital sale : **130.448.000 Din** or ***2.000.064 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **10.436.000 Din** or **160.008 EUR**

Starting auction price is: **20.872.000 Din**

Minimum investment in enterprise to be privatized: **3.502.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Manufacture hall (11980), 2. Directory building and connecting parts (1345), 3. Warehouse of paints and polishes (175), 4. Carpentry workshop and warehousing space (452)

B) Equipment:

1) Sheet metal cutting line L11 (Stam Italija), 2) Line for profiling of sheet metal L12 (Stam Italia), 3) Line for profiling of sheet metal L13 (Stam Italia), 4) Line for profiling of sheet metal L14 (Stam Italia), 5) Line for profiling of sheet metal L15 (Stam Italia)

C) Land (m²):) land for development; (38636)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	40.147.000	674.762	30.682.000	508.359
Total operating expenditures	48.838.000	820.834	39.862.000	660.459

D) Most important products/services: 1) Shelves for sale, 2) Warehouses, 3) Carpentry SECCO system, 4) Doorposts, 5) Fences

Number of employees: 190; **of which with University degree:** 13

**8) Basic data on enterprise to be privatized: Joint stock company
«SUMADIJAPROMET», TOPOLA**

Auction sale code: 150703-0651p

ID number: 07123272

Core activity: Retail sale of bread and sweets

Total estimated value of the capital sale : **47.133.000 Din** or ***722.665 EUR**

That is **69.482 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **3.771.000 Din** or **57.818 EUR**

Starting auction price is: **7.541.000 Din**

Minimum investment in enterprise to be privatized: **2.536.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Service for maintenance of vehicles (671), 2. Management building (897), 3. Building with central warehouse (745), 4. Washing (406), 5. Building «Uljarice» (309), 6. Eaves for vehicles (336), 7. Office space in Topola and Priboj (347)

B) Equipment:

1) Cabin for painting (Befrag), 2) Boiler with liquid fuel (Emo Celje), 3) Hydraulic pillar machines (Laycock), 4) Oil reservoir (Univerzal), 5) Special hand tools (60 kubm)

C) Land (m²):)land for development; (0)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	20.589.000	346.045	11.020.000	182.586
Total operating expenditures	26.287.000	441.813	20.220.000	335.018

D) Most important products/services: 1) Sale of passenger vehicles, 2) Sale of freight vehicles, 3) Sale of spare parts, 4) Car mechanics, 5) Car sheet metal works

Number of employees: 100; **of which with University degree:** 3

9) Basic data on enterprise to be privatized: Socially owned enterprise for executing of construction works**« GRADNJA KABLAR », BEOGRAD****Auction sale code: 150703-0707**

ID number:17243012

Core activity: Basic construction works

Total estimated value of the capital sale : **4.722.000 Din** or ***72.405 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **472.000 Din** or **7.242 EUR****Starting auction price** is: **945.000 Din****Minimum investment** in enterprise to be privatized: **506.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):****B) Equipment:**1) Cement transporting vehicle, 2) Automatic cement pump, 3) Freight vehicle (FAP 1921),
4) Freight vehicle (FAP 2226)**C) Land (m²):****Financial information for year:****2002.****2003.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	0	0	1.000	1.342
Total operating expenditures	0	0	127.000	12.045

D) Most important products/services: 1) Ready made cement, 2) Various services**Number of employees:** 18; **of which with University degree:**0**10) Basic data on enterprise to be privatized: Socially owned barbering and hairdressing handicraft working organization****«29. NOVEMBAR », CACAK****Auction sale code: 150703-0708**

ID number:07182040

Core activity: Hair dressing and other beauty treatments

Total estimated value of the capital sale : **529.000 Din** or ***8.105 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **5.219.000 Din** or **80.019 EUR****Starting auction price** is: **10.439.000 Din****Minimum investment** in enterprise to be privatized: **62.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Workshop 1 and 2 (115), 2. Shop (46)

B) Equipment:

1) Telephone, 2) TA furnace 3kw (Elind), 3) Cupboard, 4) Chair for children haircut

C) Land (m²):**Financial information for year:****2001.****2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.324.000	55.867	1.941.000	65.297
Total operating expenditures	3.484.000	58.557	1.289.000	71.063

D) Most important products/services: 1) Hair cut, 2) Shaving, 3) Blow dry, 4) Perm**Number of employees:** 42; **of which with University degree:**0

11) Basic data on enterprise to be privatized: Socially owned enterprise «PLANA ZIVINARSTVO », VELIKAPLANA

Auction sale code: 150703-0709

ID number: 17433148

Core activity: Growing of poultry

Total estimated value of the capital sale : **47.334.000 Din** or *725.746 EUR

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **4.733.000 Din** or **72.568 EUR**

Starting auction price is: **9.467.000 Din**

Minimum investment in enterprise to be privatized: **6.080.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

B) Equipment:

1) Water and feeding equipment, 2) Scale (283), 3) Conveyers equipment (80181-8), 4) Hydrophor (80187/3)

C) Land (m²):

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	0	0	1.438.000	40.394
Total operating expenditures	0	0	1.876.000	113.926

D) Most important products/services: 1) Growing of chickens

Number of employees: 43; **of which with University degree:** 0

12) Basic data on enterprise to be privatized: Socially owned enterprise

« POLJOPROMET », KRALJEVO

Auction sale code: 150703-0710

ID number: 07144393

Core activity: Wholesale of various products

Total estimated value of the capital sale : **90.577.000 Din** or *1.388.756 EUR

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **10.869.000 Din** or **166.647 EUR**

Starting auction price is: **21.739 Din**

Minimum investment in enterprise to be privatized: **1.759.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (759), 2. Warehouse space (3474), 3. Department store «Poljopromet» (761), 4. Shop «Gradnja» (221), 5. Shop «Ladjevci» (130), 6. Shop «Povrtar» (124), 7. Agricultural farmacy «Agrar», Cacak (120)

B) Equipment:

1) Equipment for processing of seeds, 2) Warehousing equipment, 3) Freight vehicle (FAP-1620), 4) Freight vehicle (TAM 80), 5) Vehicle Turbo zeta 80 (12A-3600)

C) Land (m²): Land for development: (13759)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	52.130.000	1.032.2773	12.650.000	1.052.977
Total operating expenditures	51.987.000	1.029.446	18.122.000	1.144.946

D) Most important products/services: 1) Seeds and seeding materials, 2) Fertilizers, 3) Plant protection chemicals, 4) Agricultural mechanization, 5) Rubber and rubber technical products

Number of employees: 115; **of which with University degree:** 6

13) Basic data on enterprise to be privatized: Socially owned enterprise for agricultural production, trade and cooperation «RASADNIK », MLADENOVAC**Auction sale code: 150703-0711**

ID number:07889453

Core activity: Husbandry

Total estimated value of the capital sale : **7.699.000 Din** or ***118.043 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **770.000 Din** or **11.806 EUR****Starting auction price** is: **1.540.000 Din****Minimum investment** in enterprise to be privatized: **427.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (700), 2. Fruit storage building (200), 3. Management building (180), 4. Workshop building (240), 5. New warehouse (960), 6. Machinery workshop (160)

B) Equipment:

1) Combine harvester (Z-142), 2) Tractor (IMT-539), 3) Plow – double furrow ((IMT-655.2), 4) Passenger vehicle (Opel-Reki 1.8)

C) Land (m²): Agricultural land: (1047360)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	8.366.000	140.610	1.936.000	81.783
Total operating expenditures	9.459.000	158.980	3.351.000	138.365

D) Most important products/services: 1) Seedlings, 2) Soya, 3) Alfalfa's seed, 4) Corn – in silos, 5) Wheat**Number of employees:** 27; **of which with University degree:**2**14) Basic data on enterprise to be privatized: Socially owned construction enterprise «PROGRES», ZAJECAR****Auction sale code: 150703-0712**

ID number:0703187

Core activity: Basic construction works

Total estimated value of the capital sale : **59.896.000 Din** or ***918.350 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.164.000 Din** or **17.847 EUR****Starting auction price** is: **2.327.000 Din****Minimum investment** in enterprise to be privatized: **2.078.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (242), 2. Garage (18), 3. Servicing workshop (364), 4. Warehouse for goods (221), 5. Warehouse in construction (346), 6. Assembled warehouse (221), 7. Workshop and warehouse for carpentry and blacksmith's equipment (681)

B) Equipment:

1) Bus (Neretva M3322935), 2) Shelves in the shop, 3) Type writer (Olympia), 4) Truck Zastava (80 10 M6372)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	38.669.000	649.921	8.524.000	306.917
Total operating expenditures	38.250.000	642.879	30.263.000	501.417

D) Most important products/services: 1) Basic construction works**Number of employees:** 92; **of which with University degree:**3