

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 30.05.2003. until 02.07. 2003 from: The Privatization Agency , Terazije 23/V, room number 511

Deadline for submitting of applications is 03.07.2003. till 17.00. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 110703" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **11.07.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **11.07.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (11.07.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (11.07.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 30.052003 until 02.07.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 30.05.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer under the supervision of the Privatization Agency. The Auctioneer, after accepting the terms of the invitation to participate in the auction, registers the participants and declares the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity.

Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned enterprise for restaurant management, manufacture, trade and tourism «PUTNIK », MALI ZVORNIK**Auction sale code:** 110703-0306p

ID number:07335652

Core activity: Hotels and motels and the other

Total estimated value of the capital sale : 40.769.000 Din or *619.920 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.038.000 Din or 30.996 EUR**Starting auction price** is: 4.077.000 Din**Minimum investment** in enterprise to be privatized: 4.115.000 Din.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Hotel «Jezero» (1920), 2. Hotel «Radalj» (1030), 3 Restaurant «D. Stenka» (298)

B) Equipment:

1) Wardrobe hanger, 2) Metal wardrobe cupboard, 3) Wardrobe cupboard, 4) TV with satellite dish

C) Land (m²):**Financial information for year:**

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	12.515.000	247.822	12.936.000	217.419
Total operating expenditures	11.929.000	236.218	17.932.000	301.388

D) Most important products/services: 1) Bread and baked goods, 2) Restaurant services, 3) Trade**Number of employees:** 69; of which with University degree:0**2) Basic data on enterprise to be privatized: Socially owned typography enterprise «NEGOTINSKA STAMPARIJA», NEGOTIN****Auction sale code:** 110703-0315

ID number:17036572

Core activity: Typogrpahy activities

Total estimated value of the capital sale : 15.502.000 Din or *235.715 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.550.000 Din or 23.572 EUR**Starting auction price** is: 3.100.000 Din**Minimum investment** in enterprise to be privatized: 1.621.000 Din.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Factory building (5440), 2. Shop number 1 (21)

B) Equipment:

1) Mobile phone, 2) Telefax, 3) Metal cupboards

C) Land (m²):**Financial information for year:**

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.975.000	184.460	11.679.000	193.505
Total operating expenditures	12.809.000	215.285	13.309.000	220.512

D) Most important products/services: 1) School stationary, 2) Magazines, books, 3) Newspapers, 4) Various forms**Number of employees:** 49; of which with University degree:2

3) Basic data on enterprise to be privatized: Socially owned enterprise for transporting and restaurant management «AUTOPREVOZ- GORNJI MILANOVAC», GORNJI MILANOVAC

Auction sale code: 110703-0537

ID number:07183062

Core activity: Transporting of passengers within the city

Total estimated value of the capital sale : 42.261.000 Din or *659.042 EUR
That is 69.566 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.381.000 Din or 52.723 EUR

Starting auction price is: 6.762.000 Din

Minimum investment in enterprise to be privatized: 6.881.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Bus station (883), 2. Base for vehicles (1672), 3. Kiosk at the bus station in Gornji Milanovac (9), 4. Retail sale shop in Rudnik (107)

B) Equipment:

1) Bus (1) (Elbo- Scania K 113 CLA), 2) Bus (2) Ikarus), 3) Bus 9) (TAM), 4) Bus (5) (MAN), 5) Truck (6) (Mercedes), 6) Bus (5) (SANOS), 7) Pick up (Florida Poly)

C) Land (m²): Land for development: (34959)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	74.024.000	1.465.822	111.854.000	1.879.962
Total operating expenditures	76.636.000	1.517.545	127.590.000	2.144.442

D) Most important products/services: 1) Transporting of passengers by road, 2) Transporting of passengers within the city, 3) Transporting of goods by road, 4) Restaurant services, 5) Retail sale

Number of employees: 263; of which with University degree: 7

4) Basic data on enterprise to be privatized: Socially owned typography and publishing enterprise «NOVI DANI», BEOGRAD

Auction sale code: 110703-0638p

ID number:07016492

Core activity: Printing and other activities

Total estimated value of the capital sale : 71.175.000 Din or *1.082.255 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.559.000 Din or 54.113 EUR

Starting auction price is: 7.118.000 Din

Minimum investment in enterprise to be privatized: 14.032.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Object 5 (1200), 2. Building two (1193), 3. Object 2 (386), 4. Building three (185), 4. Object 1 (147), 5. Building one (150), 6. Basement (93), 7. Object 7 (90), 9. Object 3 (72), 10. Object 6 (69), 11. Object 4 (39)

B) Equipment:

1) Printing machine Roland (two colors), 2) Offset printing machine Roland (Favorit- four colors), 3) Triple cutter Perfekta (Perfekta - SDY), 4) Rotobinder (Myller Martinni), 5) Tul machine, Faltz machine (Tul - 381, Faltz - 50x70)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	23.115.000	388.500	12.798.000	212.045
Total operating expenditures	31.369.000	527.228	48.874.000	809.775

D) Most important products/services: 1) Printing of books, prospectuses, 2) Printing of calendars, forms, 3) Printing of single or multi colored greeting cards, 4) Binding and rebinding of books

Number of employees: 99; of which with University degree: 6

5) Basic data on enterprise to be privatized: Trading and production enterprise «CENTROISTOK» DOO, BOR

Auction sale code: 230503-0641

ID number: 07208391

Core activity: Retail sale of food products

Total estimated value of the capital sale : 157.162.000 Din or *2.389.731 EUR

That is 53.144 % of the total capital of the enterprise.

Deposit for participation in the auction is: 7.858.000 Din or 119.487 EUR

Starting auction price is: 15.716.000 Din

Minimum investment in enterprise to be privatized: 14.394.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Industrial bakery complex (2903), 2) Open market building (2342), 3. Shopping mall (2070), 4. Shopping mall (2200), 5. Shopping mall Vracar (324)

B) Equipment:

1) Refrigerating stand (Bela 400), 2) Freezer (360l), 3) Glass stand , 4) Machine for mincing of meat (Bufalo)

C) Land (m²): Land for development: (557)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	214.302.000	3.601.835	312.690.000	5.180.847
Total operating expenditures	215.585.000	3.623.399	312.690.000	5.180.847

D) Most important products/services: 1) Bread, 2) Baked products, 3) Thin layers, 4) Special kinds of bread

Number of employees: 404; of which with University degree: 6

6) Basic data on enterprise to be privatized: Joint stock company for production, processing and sale of agricultural products «DRAGAN MARKOVIC» , OBRENOVAC

Auction sale code: 230503-0660

ID number: 07042442

Core activity: Growing of pigs

Total estimated value of the capital sale : 806.488.000 Din or *12.492.278 EUR

That is 69.965 % of the total capital of the enterprise.

Deposit for participation in the auction is: 80.649.000 Din or 1.249.228 EUR

Starting auction price is: 161.298.000 Din

Minimum investment in enterprise to be privatized: 82993.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Farm for fattening of pigs (18355), 2. Farm for fattening of young cows (8833), 3. Cattle fodder factory (2598), 4. Grain elevator (2853), 5. Mills for milling of wheat (8534), 6. Herbal production Mladost (7821), 7. Herbal production Stubline (429), 8. Herbal production Mislodjin (3761), 9. Orchard (9562), 10. Cow farm Mladost (8500), 11. Cow farm Stubline (1974), 12. Management building (2480), 13. Workshop Ratari (6604), 14. Farmers objects (9684), 15. Workshop Stubline (511).

B) Equipment:

1) Pig fattening farm, 2) Young cows fattening farm, 3) Cattle fodder factory, 4) Grains silo, 5) Mills for milling of wheat

C) Land (m²): Land for development; (348736), Agricultural land: (21715759)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	840.740.000	14.130.559	643.289.000	10.658.421
Total operating expenditures	868.244.000	14.592.827	851.313.000	14.105.095

D) Most important products/services: 1) Fattened pigs and young cows, 2) Milk, 3) Fruits and vegetables, 4) Husbandry cultures, 5) Mill and bakery products, 6) Concentrates

for cattle, 7) Maintenance of agricultural machines, 8) Services

Number of employees: 751; of which with University degree: 51

7) Basic data on enterprise to be privatized: Socially owned construction enterprise with full liability «INGRAP» , CUPRIJA

Auction sale code: 110703-0698

ID number:07166605

Core activity: Basic construction works

Total estimated value of the capital sale : **57.134.000 Din** or ***868.749 EUR**
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **6.856.000 Din** or **104.250 EUR**

Starting auction price is: **13.712.000 Din**

Minimum investment in enterprise to be privatized: **3.458.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Manufacture hall (1386), 2. Big cement hall (3600), 3. Small cement hall (1060), 4. Armature hall (506), 5. Gypsum warehouse (513), 6. Warehouse of finished products (420)

B) Equipment:

1. Loading machine (Kramer RD 180), 2) Automatic cement factory (AS-24- Progres), 3) Automatic cement factory (AB 18/1), 4) Hydraulic press (4-7), 5) Pump press for cement elements , 6) Gypsum press, 7) Rimas machine for cement pipes

C) Land (m²): Land for development; (837)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	33.584.000	564.456	60.591.000	1.003.910
Total operating expenditures	38.662.000	649.803	59.377.000	983.796

D) Most important products/services: 1) Manufacture hall, 2) Residential buildings, 3) Three layers chimneys, 4) Cement blocks, pipes and accessories, 5) Constructing brick

Number of employees: 174; **of which with University degree:**5

8) Basic data on enterprise to be privatized: Socially owned furniture factory «JAVOR» , PETROVAC

Auction sale code: 110703-0699

ID number:07199317

Core activity: Manufacture of various furniture

Total estimated value of the capital sale : **74.803.000 Din** or ***1.137.416 EUR**
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **7.480.000 Din** or **113.742 EUR**

Starting auction price is: **14.961.000 Din**

Minimum investment in enterprise to be privatized: **4.685.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. New factory building (6196), 2. Sale show room in Pozarevac (360), 3. Sawmill (720), 4. Sale show room in factory (288), 5. New dryer (320), 6. Warehouse of finished products (1300), 7. Mechanic workshop (326), 8. Show room (102), 9. Shop 13 (100), 10. Shop 12 (126)

B) Equipment:

1) Steam boilers equipment (TPK, Minel – 25), 2) Dust removing installations, 3) Polishing line (Sirio), 4) Pressing line (Kolombo). 5. Freight vehicle (Zastava)

C) Land (m²): Land for development: (95819)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	90.432.000	1.519.917	61.430.000	1.017.811
Total operating expenditures	101.569.000	1.707.099	79.634.000	1.319.427

D) Most important products/services: 1) Cupboard “Gornjak”, 2) Bridge “Gornjak”, 3) Saloon table, 5) Kitchen table, 6) Bedrooms, 7) Small pieces of furniture

Number of employees: 222; **of which with University degree:**3

**9) Basic data on enterprise to be privatized: Socially owned enterprise for projecting and engineering
« ARHITEKTURA », STARA PAZOVA**

Auction sale code: 110703-0700

ID number:08121478

Core activity: Projecting of construction and other objects

Total estimated value of the capital sale : **4.395.000 Din** or ***66.833 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **440.000 Din** or **6.683 EUR**

Starting auction price is: **879.000 Din**

Minimum investment in enterprise to be privatized: **265.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

B) Equipment:
1) Computer (Pentium II)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.591.000	26.740	2.817.000	46.674
Total operating expenditures	2.450.000	41.178	3.114.000	51.595

D) Most important products/services: 1) Executing of projects, 2) Supervision services, 3) Pre measuring and pre calculations, 4) Technical control, 5) Copying services

Number of employees: 14; of which with University degree:3

10) Basic data on enterprise to be privatized: Socially owned enterprise «ELEKTRODIZALICA », BEOGRAD

Auction sale code: 110703-0701

ID number:07077807

Core activity: Other metal craft services

Total estimated value of the capital sale : **218.000 Din** or ***3.315 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **22.000 Din** or **332 EUR**

Starting auction price is: **44.000 Din**

Minimum investment in enterprise to be privatized: **261.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

B) Equipment:
1) Vehicle (Dacai 1304), 2) TA furnace, 3) Heater, 4) Vibrating drilling machine (Iskra 716/E)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.359.000	39.648	4.772.000	79.066
Total operating expenditures	2.620.000	44.035	4.663.000	77.260

D) Most important products/services: 1) Production, repair, servicing and maintenance of elevators

Number of employees: 9; of which with University degree:0

**11) Basic data on enterprise to be privatized: Socially owned enterprise production and sale of wooden products
«BORA MARKOVIC », ZABREZJE**

Auction sale code: 110703-0702

ID number:07042434

Core activity: Wooden packing materials

Total estimated value of the capital sale : **92.269.000 Din** or *1.403.004 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **11.072.000 Din** or **168.361 EUR**

Starting auction price is: **22.145.000 Din**

Minimum investment in enterprise to be privatized: **6.313.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Carpentry section (1864), 2. Packing materials section (2250), 3. Sawmill section (1380), 4. Boiler room (408), 5. Machinery plant building (780), 6. Management building (1200)

C) Land (m²):

B) Equipment:

1) Boiler equipment (TPK), 2) Speed grater (RZ-71), 3) Dryer (Sild), 4) Peeling machine (Lecchesse), 5) Loading machine (RD 130), 6) Line for fine processing of wood, 7) Sharpening machine (OP2)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	67.630.000	1.136.677	36.775.083	609.313
Total operating expenditures	85.556.000	1.437.964	53.443.000	885.478

D) Most important products/services: 1) Blind veneer, 2) Poplar lumber, 3) Fruit and industrial packing material, 4) Pallets, 5) Pallet elements

Number of employees: 322; of which with **University degree:**11

**12) Basic data on enterprise to be privatized: Socially owned enterprise
« JUGOSLOVENSKI ZAVOD ZA PRODUKTIVNOST, ISTRAZIVANJE I RAZVOJ », BEOGRAD**

Auction sale code: 110703-0703

ID number:07024762

Core activity: Consulting and management activities

Total estimated value of the capital sale : **24.000 Din** or *368 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **4.000 Din** or **65 EUR**

Starting auction price is: **9.000 Din**

Minimum investment in enterprise to be privatized: **19.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

B) Equipment:

1) Fax (Panasonic), 2) Computer (Pentium), 3) Printer (Canon)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	404.000	6.790	844.000	13.984
Total operating expenditures	562.000	9.446	883.000	14.630

D) Most important products/services: 1) Capital assessment, 2) Accounting and bookkeeping activities, 3) Preparation of investment programs and business plans,

4) Productivity reports

Number of employees: 5; of which with **University degree:**3

13) Basic data on enterprise to be privatized: Socially owned enterprise «VOCNO LOZNI RASADNIK », ZABARI

Auction sale code: 110703-0704

ID number:07142706

Core activity: Production of fruit seeding material

Total estimated value of the capital sale : **31.431.000 Din** or *477.920 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **3.143.000 Din** or **47.792 EUR**

Starting auction price is: **6.286.000 Din**

Minimum investment in enterprise to be privatized: **1.389.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (593), 2. Building with warehouse (432), 3. 15 buildings for various purposes (1191), 4. Cooperative building (1191), 5. Machinery workshop (364), 6. Management building with warehouse (158), 7. Cement hanger (627), 8. Two cooperative warehouses (139), 9. Management building 2 (120)

B) Equipment:

1) Tractor Rakovica 65, 2) Tractor trailer, 3) Trailer ZMAJ, 4) Side milling machine

C) Land (m²): Land for development: (5698), Agricultural land: (1155265)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	25.731.000	432.468	11.834.000	196.073
Total operating expenditures	17.914.000	301.086	24.366.000	403.711

D) Most important products/services: 1) Wheat, 2) Plums, 3) Grapes, 4) Peach, 5) Apples
Number of employees: 121; **of which with University degree:**3