

## PUBLIC ANNOUNCEMENT for participation in the public auction

### Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 29.05.2003. until 24.06.2003 from: The Privatization Agency, Terazije 23/V, room number 511

**Deadline for submitting of applications is 25.06.2003. till 17.00.** Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

**" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 030703"** Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **03.07.2003** at: **KRALJEVO**, Main hall, Municipality of Kraljevo at 11:00 a.m. Registration of the participants will take place on **03.07.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (03.07.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals

who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (03.07.2003.). Deposit for participation at the public auction will be returned 15 days after the auction. The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 29.05.2003 until 24.06.2003.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 28.05.2003.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

### Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auctioneer under the supervision of the Commission that is chosen by the Privatization Agency. The Auctioneer is responsible for the supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more than one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**1) Basic data on enterprise to be privatized: Socially owned enterprise for retail and wholesale production «INOS VARVARIN», VARVARIN**

**Auction sale code:** 030703-0466

ID number: 07176759

Core activity: Production of non woven textile and accessories

Total estimated value of the capital sale : 42.263.000 Din or \*645.482 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 2.113.000 Din or 32.274 EUR

**Starting auction price** is: 4.226.000 Din

**Minimum investment** in enterprise to be privatized: 3.961.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Management building with hall (2534), 2. Raw materials warehouse (1138), 3. Warehouse for finished products (1724), 4. Accessory warehouse (2448), 5. Hall, warehouse and sorting department (3944), 6. Boiler room building and power supply station (248)

**B) Equipment:**

1) Rajs «Mondial» (Italian machine), 2) Rajs «Deloko Vilani», 3) Bundle press, 4) Machine for combing out of waste (italian), 5) Harrow machine «Befema» (Poland)

**C) Land (m²):**

**Financial information for year:**

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	8.628.000	170.851	10.004.000	168.140
Total operating expenditures	9.977.000	197.564	18.311.000	307.758

**D) Most important products/services:** 1) Sorted products, 2) Tear products, 3) Harrow products, 4) Refined products, 5) Garnish products

**Number of employees:** 12; **of which with University degree:** 2

**2) Basic data on enterprise to be privatized: Socially owned trading enterprise «GOLD CENTAR», Uzice**

**Auction sale code:** 220403-00575

ID number: 06368468

Core activity: Wholesale trading

Total estimated value of the capital sale : 2.283.000 Din or \*34.860 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 114.000 Din or 1.743 EUR

**Starting auction price** is: 228.000 Din

**Minimum investment** in enterprise to be privatized: 872.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. «Toplicanka» (111), 2. Diskont (30), 3. Garage (56)

**B) Equipment:**

1) Computer (Pentium), 2) Telephone operator (Fonit 4T), 3) Shelves for goods, 4) Office armchairs and desks

**C) Land (m²):**

**Financial information for year:**

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.832.000	214.495	12.381.000	208.091
Total operating expenditures	10.950.000	216.832	12.935.000	217.402

**D) Most important products/services:** 1) Wholesale and retail trade

**Number of employees:** 12; **of which with University degree:** 2

**3) Basic data on enterprise to be privatized: Socially owned enterprise «MILUTIN STOJIC », JEZEVICA**

**Auction sale code: 080503-0610**

ID number:07284918

Core activity: Basic machine works

Total estimated value of the capital sale : **418.000 Din** or \***6.390 EUR**  
That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **21.000 Din** or **320 EUR**

**Starting auction price** is: **42.000 Din**

**Minimum investment** in enterprise to be privatized: **23.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Construction object (84)

**B) Equipment:**

**C) Land (m<sup>2</sup>):** Land for development; (837)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	690.000	13.663	1.573.000	26.438
Total operating expenditures	811.000	16.059	1.301.000	21.866

**D) Most important products/services:** 1) Rotators , 2) Trunks  
**Number of employees:** 8; **of which with University degree:**0

**4) Basic data on enterprise to be privatized: Socially owned transporting enterprise «SJENICA», SJENICA**

**Auction sale code: 030703-0690**

ID number:07193092

Core activity: Manufacture of working outfit

Total estimated value of the capital sale : **25.055.000 Din** or \***382.664 EUR**  
That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **2.506.000 Din** or **38.266 EUR**

**Starting auction price** is: **5.011.000 Din**

**Minimum investment** in enterprise to be privatized: **4.491.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Hall – workshop (1088), 2. Technical examination hall (513), 3. Management building (124), 4. Warehouse (168), 5. Boiler room (124), 6. Accessory building (48), 7. Accessory building – doorman’s booth (10)

**B) Equipment:**

1) Busses (domestic), 2) Freight vehicles (Tow truck), 3) Semi trailers and trailers (domestic), 4) Opel (Omega)

**C) Land (m<sup>2</sup>):** Land for development: (13173)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	31.742.000	533.497	34.176.000	566.250
Total operating expenditures	37.552.000	631.147	37.601.000	622.997

**D) Most important products/services:** 1) Transporting of passengers, 2) Transporting of goods, 3) Technical examination  
**Number of employees:** 114; **of which with University degree:**0

**5) Basic data on enterprise to be privatized: Socially owned meat industry enterprise «CAJETINA», CAJETINA****Auction sale code: 030703-0691**

ID number:07395302

Core activity: Production and processing of poultry

Total estimated value of the capital sale : 92.051.000 Din or \*1.405.881 EUR

That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 11.046.000 Din or 168.706 EUR**Starting auction price** is: 22.092.000 Din**Minimum investment** in enterprise to be privatized: 4.542.000 Din.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (528), 2> Slaughter house with cold storage plant (classical ) (660), 3. New cold storage plant building (1513), 4. New slaughter house building (4988), 5. Workshop with warehouse ( maintenance service) (536), 6. Stable for large cattle (456), 7. Mess hall building (326)

**B) Equipment:**

1) Machine hall building, 2) Dryer, 3) Vacuum cutter, 4) Chamber for long lasting dried meat products («Travaglini»), 5) Equipment of pneumatic transporter, 6) Power supply station with equipment

**C) Land (m²):** Agricultural land: (35960000)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	173.115.000	2.909.594	157.267.000	2.605.700
Total operating expenditures	171.917.000	2.889.458	149.949.000	2.484.450

**D) Most important products/services:** 1) Cajna and sremska sausage, 2) Zlatibor dried meat, Beef uzicka smoked ham, 4) Pork uzicka ham, 5) Zlatibor and Tyrol bacon, 6) Hanged meat products, 7) Stored frozen meet

**Number of employees:** 236; of which with University degree:11**6) Basic data on enterprise to be privatized: Socially owned manufacturing and assembling enterprise with full liability «ELEKTRON» , KRALJEVO****Auction sale code: 030703-0692**

ID number:07190875

Core activity: Setting of electric installations and equipment

Total estimated value of the capital sale : 32.966.000 Din or \*503.493 EUR

That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 3.297.000 Din or 50.349 EUR**Starting auction price** is: 6.593.000 Din**Minimum investment** in enterprise to be privatized: 5.025.000 Din.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (656), 2. Scheme room (180), 3. Electric services workshop (352) 4. Pump station (12)

**B) Equipment:**

1) Device for three cholrine etylene, 2) Cabin for processing of pwoeders, 3) Furnace for command cupboard, 4) Transporter, 5) Telephone operator

**C) Land (m²):** Land for development: (729)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.419.000	175.115	17.093.000	283.208
Total operating expenditures	17.423.000	292.833	22.233.000	368.370

**D) Most important products/services:** 1) Deliver and installation of cabels for public lighting, 2) Delivery and installation of installation cabels, 3) Construction works, 4) Building of public lighting columns, 5) Manufacture of consoles

**Number of employees:** 151; of which with University degree: 13

**7) Basic data on enterprise to be privatized: Socially owned publishing and printing enterprise «NIKOLA NIKOLIC», KRAGUJEVAC**

**Auction sale code: 030703-0693**

ID number:07148879

Core activity: Printing and other similr activities

Total estimated value of the capital sale : **5.379.000 Din** or \***82.159 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **538.000 Din** or **8.216 EUR**

**Starting auction price** is: **1.076.000 Din**

**Minimum investment** in enterprise to be privatized: **1.767.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Manufacture hall (340), 2. One floor building (334), One floor building with basement (1430), 4. Warehouse and box (60), 5. Assembled barrak (163)

**B) Equipment:**

1) Printing machine ROLAND B-2 (202T 013), 2) Laminating machine (Totalplast), 3) Roto binder laminate (Sylpi 2500), 4) Tul machine (Poligraph), 5. Machine for automatic stretching of plates (Atag)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	17.720.000	297.825	23.663.000	392.064
Total operating expenditures	21.387.000	359.457	27.261.000	451.678

**D) Most important products/services:** 1) Cardboard packing material, 2) Magazines and newspapers, 3) Forms, 4) Books and brochures, 5) Services

**Number of employees:** 106; **of which with University degree:** 4

**8) Basic data on enterprise to be privatized: Socially owned enterprise for wholesale and retail trade «PKB TRANSPORT», KRAGUJEVAC**

**Auction sale code: 030703-0694**

ID number:17105469

Core activity: Transporting of goods by road

Total estimated value of the capital sale : **3.969.000 Din** or \***60.623 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **397.000 Din** or **6.062 EUR**

**Starting auction price** is: **794.000 Din**

**Minimum investment** in enterprise to be privatized: **401.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (253), 2. Shop Petrovac (230), 3. Discount store 77 (120), 4. Shop 57 (220), 5. Distribution storage (740), 6. Shop Sumice 14 (112), 7. Shop KMD 4 (260), 8. Building and roasting section (846)

**B) Equipment:**

1) Refrigerating glass showcase (Jugostroj), 2) Metal shelves (Metal), 3) Metal warehouse shelves (Metal), 4) Water measuring pump (Metal)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	17.121.000	287.758	38.311.000	634.761
Total operating expenditures	17.296.000	290.699	36.844.000	610.455

**D) Most important products/services:** 1) Wholsale and retail trade of goods

**Number of employees:** 279; **of which with University degree:** 5

**9) Basic data on enterprise to be privatized: Socially owned enterprise with shares for hairdressing services «FRIZER», KRUSEVAC****Auction sale code: 030703-0695**

ID number:07102771

Core activity: Hairdressing and other beauty treatments

Total estimated value of the capital sale : 4.304.000 Din or \*65.740 EUR  
That is 70 % of the total capital of the enterprise.**Deposit for participation in the auction is: 573.000 Din or 8.748 EUR****Starting auction price is: 1.146.000 Din****Minimum investment in enterprise to be privatized: 108.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Shop (23,89)

**B) Equipment:**

1) Hair dryer, 2) Shower, 3) Furniture made of other materials, 4) Counter

**C) Land (m²):****Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.622.000	60.876	4.890.000	81.021
Total operating expenditures	3.841.000	64.557	5.220.000	86.488

**D) Most important products/services:** 1) Hairdressing services**Number of employees:** 34; of which with **University degree:** 1**10) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of electric conductors «ELKOK», KOSJERIC****Auction sale code: 030703-0696**

ID number:07606281

Core activity: Manufacture of insulated wires and cables

Total estimated value of the capital sale : 69.525.000 Din or \*1.061.842 EUR  
That is 70 % of the total capital of the enterprise.**Deposit for participation in the auction is: 8.343.000 Din or 127.421 EUR****Starting auction price is: 16.686.000 Din****Minimum investment in enterprise to be privatized: 4.166.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building with annex (408), 2. Hall «Cinkara» (1180), 3. Manufacture hall (581), 4. Hall «Provodnici i masinska obrada « (538), 5. Warehouse of finished products (208), 6. Raw materials warehouse (469)

**B) Equipment:**

1) Pro chrome tub 4574, 2) Line for single PVC, 3) Rubber extruder FI 90, 4) Insulation line, 5) Stretching machine, 6) Passenger vehicle (Lada 110, 1,5/4v), 7) Telephone switchboard (Panasonic)

**C) Land (m²):** Land for development: (33351)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	195.496.000	3.285.758	248.648.000	4.119.758
Total operating expenditures	167.718.000	3.818.885	140.058.000	2.320.570

**D) Most important products/services:** 1) Conductors and cables, 2) Final works, 3) Mechanization, 4) Sale of construction materials**Number of employees:** 208; of which with **University degree:** 4

**11) Basic data on enterprise to be privatized: Socially owned constructing enterprise «BRVENIK», RASKA**

**Auction sale code:** 030703-0697

ID number:07144822

Core activity: Basic construction works

Total estimated value of the capital sale : 49.064.000 Din or \*749.354 EUR

That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 5.888.000 Din or 89.923 EUR

**Starting auction price** is: 11.775.000 Din

**Minimum investment** in enterprise to be privatized: 767.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Diretion – management building (554), 2. Projecting bureau, kitchen and mess hall (504), 3. Garage (90), 4. Warehouse (115), 5. Blacksmiths (50)

**B) Equipment:**

1) Truck (FAP), 2) Separation (SP4-10), 3) Loading machine (ULT-160), 4) Concrete machines (AM-24), 5) Car mixer (FAP 2238, Progress), 6) Automatic concrete pump (FAP), 7) Crane (POHORC 40)

**C) Land (m<sup>2</sup>):** Agricultural land: (19867)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	49.154.000	826.145	65.011.000	1.077.144
Total operating expenditures	37.641.000	632.643	62.415.000	1.034.131

**D) Most important products/services:** 1) Basic construction works, 2) Finishing works, 3) Mechanization, 4) Sale of construction material

**Number of employees:** 208; of which with University degree: 4

**12) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture, local sale and services «POLET», NOVI PAZAR**

**Auction sale code:** 030703-0578

ID number:07225091

Core activity: Production of bread and baked products

Total estimated value of the capital sale : 33.788.000 Din or \*512.585 EUR

That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 3.379.000 Din or 51.259 EUR

**Starting auction price** is: 6.758.000 Din

**Minimum investment** in enterprise to be privatized: 4.240.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Industrial bakery building (585), 2. New industrial bakery building (685), 3. Management building (149), 4. Second floor of management building (279), 5. Silo 300 tons (0), 6. Shop number 1 (100), 7. Kiosk number 2 (16), 8. Kiosk number 3 (16), 9. Kiosk number 4. (16), 10. Kiosk number 6 (16), 11. Kiosk number 7 (16), 12. Kiosk number 8 (16), 13. Kiosk number 9 (16), 14. Shop number 16 (50)

**B) Equipment:**

1) Roll machine (Kekec), 2) Bread separator, 3) Van for bread delivery (Rival), 4) Furnace (VL-30)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	16.537.000	327.465	36.838.000	619.147
Total operating expenditures	15.526.000	307.446	35.617.000	598.625

**D) Most important products/services:** 1) Bread, 2) Baked goods

**Number of employees:** 56; of which with University degree: 3