

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001 and 18/2002), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002 and 19/2003) the Privatization Agency of the Republic of Serbia hereby publishes:

# PUBLIC ANNOUNCEMENT for participation in the public auction

## Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 21.05.2003. until 17.06. 2003 from: The Privatization Agency , Terazije 23/V, room number 511

**Deadline for submitting of applications is 18.06.2003. till 17.00.** Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

**" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 260603"**  
 Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **26.06.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **26.06.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (26.06.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (26.06.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 21.05.2003 until 17.06.2003.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 21.05.2003.  
 \*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

## Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction Commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**Basic data on enterprise to be privatized: Socially owned enterprise for electrical industry and assembling «EMPA», ALEKSINAC**

**Auction sale code: 260603-0239**

ID number:07107099

Core activity: Manufacture of equipment for distribution of electric energy

Total estimated value of the capital sale : **75.349.000 Din** or \*1.172.681 EUR

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **8.602.000 Din** or **133.873 EUR**

**Starting auction price** is: **17.204.000 Din**

**Minimum investment** in enterprise to be privatized: **6.652.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Administration building (311), 2. Hall 1 – warehouse space, tool storage (1400), 3. Hall 2 – manufacture of TC, locksmith's and tinsmith's works (1400), 4. Hall 3 – Manufacture of industrial lighting (3500), 5. Shops 1 and 2 (110)

**B) Equipment:**

1) Automatic dyeing and laminating machine (MARINE), 2) Ekcenter press, 3) Boiler room , 4) Hydraulic guillotine, 5) Dying cabin, 6) Hydraulic press

**C) Land (m²):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	54.274.000	1.074.733	91.855.000	1.543.833
Total operating expenditures	53.010.000	1.049.703	89.722.000	1.507.983

**D) Most important products/services:** 1) Power supply station up to 35 kV, 2) Sheet metal cupboards: cables, distribution, connecting, measuring, 3) Lamps for inside and outside installation ( neon, sodium, mercury), 4) Columns for public lighting ( pipe like and bar like), 5) Electric measuring devices for measuring of fluids in oil industry, 6) Industrial electronics, 7) Manufacture of long distance power transmitters, 8) Manufacture of all purposes installations

**Number of employees:** 293; **of which with University degree:**15

**2) Basic data on enterprise to be privatized: Socially owned enterprise industry of precise and electro mechanic with full liability «INEKS BORAC », RACA**

**Auction sale code: 260603-0686**

ID number:07001274

Core activity: Production of installation materials

Total estimated value of the capital sale : **93.206.000 Din** or \*1.450.588 EUR

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **11.185.000 Din** or **174.071 EUR**

**Starting auction price** is: **22.369.000 Din**

**Minimum investment** in enterprise to be privatized: **3.954.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Old building hall I – S.Markovica 87 (2708), 2. New hall – Zemunska 4 (1784), 3. Building for storage of tools – Zemunska 4 (1540)

**B) Equipment:**

1) Universal lathes – 35 various pieces (TNP, VDS, VS), 2) Automatic machines (A-40), 3) Hydraulic center press – 17 pieces and Apkant presses (UG, I, G, EP, EPP), 4) "Fimat" – Special machine for multiple operations, 5) Milling machines, 6) Manual press (C-100), 7) Precise measuring scale (MJ-30000/0,01)

**C) Land (m²):** Land for development: (49571)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	41.603.000	699.234	40.923.000	678.038
Total operating expenditures	41.458.000	696.797	44.677.000	740.237

**D) Most important products/services:** 1) industrial manometer, 2) Industrial thermometers, 3) Security valves, 4) Bread cutting machines, 5) Apparatuses for espresso coffee

**Number of employees:** 198; **of which with University degree:**12

**3) Basic data on enterprise to be privatized: Socially owned enterprise for advancing of graphic industry, local and foreign trading and other services  
«GRAFOPROJEKT » , BEOGRAD**

**Auction sale code: 260603-0687**

ID number:07024789

Core activity: Advices in connection with computers

Total estimated value of the capital sale : **559.000 Din** or \***8.697 EUR**  
That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **56.000 Din** or **870 EUR**

**Starting auction price** is: **112.000 Din**

**Minimum investment** in enterprise to be privatized: **32.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Does not have buildings in possession

**B) Equipment:**

1) Phone switchboard, 2) Telefax, 3) Electric boiler, 4) Espan pot, 5) Computer (PC 386)

**C) Land (m²):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.595.000	26.808	2.062.000	34.165
Total operating expenditures	2.110.000	35.463	4.901.000	81.203

**D) Most important products/services:** 1) Manufacture of spare parts for typography machines, 2) Repair of typography machines, 3) Brokering services for importing of typography machines and raw materials for other users

**Number of employees: 7; of which with University degree:0**

**4) Basic data on enterprise to be privatized: Joint stock company for tourism and restaurant management « HOTEL IZVOR», ARANDJELOVAC**

**Auction sale code: 260603-0688**

ID number:17398105

Core activity: Hotels and motels with restaurants

Total estimated value of the capital sale : **455.551.000 Din** or \***7.089.877 EUR**  
That is **69.958 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **54.666.000 Din** or **850.785 EUR**

**Starting auction price** is: **109.332.000 Din**

**Minimum investment** in enterprise to be privatized: **9.707.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Hotel «Izvor» – (13542), 2. Boiler room (393)

**B) Equipment:**

1) Armchairs in the hall (288 pieces), 2) Hot water boiler, 3) Counter with appliances, 4) Telephone switchboard “KATS”, 5) Steam boiler

**C) Land (m²):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	68.588.000	1.136.410	68.588.000	1.136.410
Total operating expenditures	79.006.000	1.309.022	79.006.000	1.309.022

**D) Most important products/services:** 1) Accommodation services, 2) Restaurant services, 3) Tourist mediation services

**Number of employees: 229; of which with University degree:9**

**5) Basic data on enterprise to be privatized: Joint stock company for sale of motor vehicles, parts and equipment «AUTOSRBIA», BEOGRAD**

**Auction sale code: 260603-0467**

ID number:07015186

Core activity: Production of parts and vehicles

Total estimated value of the capital sale : **20.155.000 Din** or **304.365 EUR**

That is **68.069 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **2.318.000** or **35.008 EUR**

**Starting auction price** is **4.636.000 Din**

**Minimum investment** in enterprise to be privatized: **1.772.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Shop number 8, 29.novembra 112, Beograd (120), 2. Shop number 12, Rakovica (57), 3. Shop number 36, Knjazevac (69), 4. Apartment, street Oslobodjenja 9, Beograd (38)

**B) Equipment:**

1) Electric forklift (Indos), 2) Passenger vehicle (lada 1300), 3) Photocopying machine, 4) Computers, 5) Passenger vehicles (2 pieces) (Yugo Florida), 6) Passenger vehicle (Yugo Koral)

**C) Land (m²):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	67.934.000	1.345.228	111.983.000	1.882.000
Total operating expenditures	60.927.000	1.206.475	109.445.000	1.839.474

**D) Most important products/services:** 1) Spare parts for passenger vehicles, 2) Spare parts for freight vehicles, 3) Disposable material, 4) Services

**Number of employees:** 229; **of which with University degree:**9