

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 17.04.2003. until 14.05.2003 from: The Privatization Agency, Terazije 23/V, room number 511

Deadline for submitting of applications is 15.05.2003. till 17.05.2003. Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 230503/2003 Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **23.05.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **23.05.2003**. at the same address from 09.00 until 10.50
Means of payment: domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (23.05.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against

unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (23.05.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 17.04.2003 until 14.05.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 17.04.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction Commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned typography enterprise «BEOSTAMPA», BEOGRAD**Auction sale code: 230503-0318p**

ID number:07006802

Core activity: Typography activity

Total estimated value of the capital sale : **500.000 Din** or ***7.821 EUR**
That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **25.000 Din** or **391 EUR****Starting auction price** is: **50.000 Din****Minimum investment** in enterprise to be privatized: **95.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Assembled barrack (90),

B) Equipment:

1) Office furniture – completely written off

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	85.000	1.683	277.000	4.656
Total operating expenditures	390.000	7.723	702.000	11.799

D) Most important products/services: 1) Typography services**Number of employees:** 5; of which with **University degree:**0**2) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of ready made clothes «UBLJANKA », UB****Auction sale code: 230503-0347p**

ID number:07098472

Core activity: Sale of mixed goods

Total estimated value of the capital sale : **19.744.000 Din** or ***308.921 EUR**
That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **987.000 Din** or **15.446 EUR****Starting auction price** is: **1.974.000 Din****Minimum investment** in enterprise to be privatized: **2.151.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Doorman's booth (500), 2. Management building (195), 3. Garages (80), 4. Shop (380), 5. Manufacture hall (1390)

B) Equipment:

1) Machines, 2) Business inventory, 3) Transportation vehicles and communication means

C) Land (m²): Land for development: (11977)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.113.000	140.851	19.836.000	333.389
Total operating expenditures	13.759.000	272.455	23.151.000	389.106

D) Most important products/services: Manufacture of other clothes**Number of employees:** 250; of which with **University degree:**0

3) Basic data on enterprise to be privatized: Socially owned enterprise for sale and services «BORAC - PROMET KRUPANJ», KRUPANJ

Auction sale code: 230503-0524p

ID number: 17188160

Core activity: Production of bread and baked products, restaurant management

Total estimated value of the capital sale : **30.928.000 Din** or *483.896 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.546.000 Din** or **24.195 EUR**

Starting auction price is: **3.093.000 Din**

Minimum investment in enterprise to be privatized: **1.700.000 Din.**

Most important assets of the enterprise:

A) Buildings - (m²):

1. Building of hotel «Borac» (1000), 2. Annex of the hotel «Borac» (1000), 3. Building of the restaurant «Boranja» (120), 4. Restaurant «Centar» (200), 5. Bakery building (200)

B) Equipment:

1) Truck Zastava 650, 2) Truck Zastava 508 (ADB)

C) Land (m²):

Financial information for year:			2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO		
Total operating revenues	13.343.000	264.218	16.327.000	274.413		
Total operating expenditures	12.795.000	253.366	18.668.000	313.758		

D) Most important products/services: 1) Bread

Number of employees: 41; of which with University degree: 1

4) Basic data on enterprise to be privatized: Socially owned trading enterprise «AZBUKOVICA», LJUBOVIJA

Auction sale code: 230503-0525p

ID number: 07122071

Core activity: Retail sale of food products

Total estimated value of the capital sale : **13.210.000 Din** or *206.682 EUR
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **660.000 Din** or **10.334 EUR**

Starting auction price is: **1.321.000 Din**

Minimum investment in enterprise to be privatized: **4.244.000 Din.**

Most important assets of the enterprise:

A) Buildings - (m²):

1. Warehouse of goods and food (5060), 2. Department store (881), 3. Shop «Bauric» (73), 4. Shop «Vuk Karadzic» (104), 5. Shop «Soko Stark» (41), 6. Shop «9.oktobar» (267), 7. Shop «Delikates» (96), 8. Shop «Crnca» (86), 9. Shop «Vrhopolje» (106)

B) Equipment:

1) Freight vehicle (Zastava), 2) Equipment for mixing of cattle fodder, 3) Electric baking furnace, 4) Baking furnace

C) Land (m²):

Financial information for year:			2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO		
Total operating revenues	6.489.000	128.495	4.028.000	67.700		
Total operating expenditures	10.685.000	211.584	11.396.000	191.536		

D) Most important products/services: 1) Sale of spare parts and equipment for motor vehicles, 2) Sale of mixed goods

Number of employees: 87; of which with University degree: 0

5) Basic data on enterprise to be privatized: Socially owned restaurant management enterprise «RAZVITAK», LAZAREVAC**Auction sale code: 230503-0531p**

ID number: 17174606

Core activity: Restaurants

Total estimated value of the capital sale : **42.442.000 Din** or ***664.050 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **2.122.000 Din** or **33.203 EUR****Starting auction price** is: **4.244.000 Din****Minimum investment** in enterprise to be privatized: **3.955.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Hotel «Vis» with snack bar (2850), 2. Restaurant «Sumadija» with laundry premise (300), 3. Enterprise building (235), 4. Express restaurant (264)

B) Equipment:

1) Passenger vehicle (Yugo Skala), 2) Passenger vehicle (ZASTAVA), 3) Passenger vehicle (AUDI), 4) Passenger vehicle (LADA RIVA)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.311.000	223.980	31.443.000	528.472
Total operating expenditures	12.139.000	240.376	30.045.000	504.975

D) Most important products/services: 1) Sale of spare parts and equipment for motor vehicles, 2) Sale of mixed goods**Number of employees:** 87; **of which with University degree:** 0**6) Basic data on enterprise to be privatized: Socially owned enterprise experimental factory of cattle fodder «UNIP», VALJEVO****Auction sale code: 230503-0538p**

ID number: 07136773

Core activity: Production of ready made food for animals

Total estimated value of the capital sale : **13.210.000 Din** or ***206.682 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **660.000 Din** or **10.334 EUR****Starting auction price** is: **1.321.000 Din****Minimum investment** in enterprise to be privatized: **4.244.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Factory of cattle fodder with ground warehouse (2720), 2. Silo capacity of 2000 wagons (2100), 3. Workshop with wardrobe (282), 4. Experimental farm (168), 5. Shop with warehouse (378), 6. Management building and laboratory (304)

B) Equipment:

1) Pre mixing line (Type M-10), 2) Pallet machine (Type DMFJ 65023), 3) Mixing line (Type M-10), 4) Milling line (Type M 4-30)

C) Land (m²): Land for development: (34239)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	99.741.000	1.975.069	47.058.000	790.917
Total operating expenditures	114.137.000	2.260.139	56.311.000	946.435

D) Most important products/services: 1) Full cattle fodder mixture, 2) Additional cattle fodder mixture, 3) Vitamine mineral additives for cattle fodder**Number of employees:** 82; **of which with University degree:** 7

7) Basic data on enterprise to be privatized: Socially owned typography and publishing enterprise «NOVI DANI», BEOGRAD**Auction sale code: 230503-0638**ID number: **07016492**

Core activity: Printing and other activities

Total estimated value of the capital sale : **70.400.000 Din** or ***1.101.481 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **7.040.000 Din** or **110.148 EUR****Starting auction price** is: **14.080.000 Din****Minimum investment** in enterprise to be privatized: **13.879.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Object 5 (1200), 2. Building two (1193), 3. Object 2 (386), 4. Building three (185), 4. Object 1 (147), 5. Building one (150), 6. Basement (93), 7. Object 7 (90), 9. Object 3 (72), 10. Object 6 (69), 11. Object 4 (39)

B) Equipment:

1) Printing machine Roland (two colors), 2) Offset printing machine Roland (Favorit- four colors), 3) Triple cutter Perfekta (Perfekta – SDY), 4) Rotobinder (Müller Martinni), 5) Tul machine, Faltz machine (Tul – 381, Faltz – 50x70)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	23.115.000	388.500	12.798.000	212.045
Total operating expenditures	31.369.000	527.228	48.874.000	809.775

D) Most important products/services: 1) Printing of books, prospectuses, 2) Printing of calendars, forms, 3) Printing of single or multi colored greeting cards, 4) Binding and rebinding of books**Number of employees:** 99; **of which with University degree:** 6**8) Basic data on enterprise to be privatized: Socially owned enterprise for trade and restaurant management «SAVA», SABAC****Auction sale code: 230503-0639**ID number: **17020455**

Core activity: Other restaurant management services

Total estimated value of the capital sale : **86.376.000 Din** or ***1.351.451 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **10.365.000 Din** or **162.174 EUR****Starting auction price** is: **20.730.000 Din****Minimum investment** in enterprise to be privatized: **3.980.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Administration building «Venac» (1536), 2. Restaurant «Plaza» (614), 3. Restaurant «Grand» (258), 4. Restaurant «Tockonja» (200), 5. Restaurant «Putnik» (101)

B) Equipment:

1) Kitchen equipment in the restaurants (LGO), 2) Refrigerating devices (LTH), 3) Bar line (LTH), 4) Bakery furnaces (Buria kombiter), 5) Carbonated juices machine and machine for closing of bottles (Buria kombiter)

C) Land (m²): Land for development: (13041)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	35.214.000	591.852	34.105.000	565.073
Total operating expenditures	57.096.000	959.629	54.718.000	906.603

D) Most important products/services: 1) Restaurant services and accommodation, 2) Restaurant services and preparing of food, 3) Serving of drinks, 4) Retail sale of food, 5)

Production of bread and baked goods

Number of employees: 235; **of which with University degree:** 5

9) Basic data on enterprise to be privatized: Socially owned enterprise for production of ropes «UZAR», BEOGRAD**Auction sale code: 230503-0640**

ID number: 07032196

Core activity: Production of hemp yarn

Total estimated value of the capital sale : **4.291.000 Din** or ***67.133 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **429.000 Din** or **6.713 EUR****Starting auction price** is: **858.000 Din****Minimum investment** in enterprise to be privatized: **98.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Production and management building (624)

B) Equipment:

1) Yugo Florida, 2) PTT equipment

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.298.000	189.889	7.213.000	119.510
Total operating expenditures	10.944.000	183.939	10.381.000	171.999

D) Most important products/services: 1) Hemp products, 2) Nylon products, 3) Belts**Number of employees:** 20; **of which with University degree:** 0**10) Basic data on enterprise to be privatized: Trading and production enterprise «CENTROISTOK» DOO, BOR****Auction sale code: 230503-0641**

ID number: 07208391

Core activity: Retail sale of food products

Total estimated value of the capital sale : **155.450.000 Din** or ***2.432.184 EUR**That is **53.144 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **15.545.000 Din** or **243.218 EUR****Starting auction price** is: **31.090.000 Din****Minimum investment** in enterprise to be privatized: **14.238.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Industrial bakery complex (2903), 2) Open market building (2342), 3. Shopping mall (2070), 4. Shopping mall (2200), 5. Shopping mall Vracar (324)

B) Equipment:

1) Refrigerating stand (Bela 400), 2) Freezer (360l), 3) Glass stand , 4) Machine for mincing of meat (Bufalo)

C) Land (m²): Land for development: (557)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	214.302.000	3.601.835	312.690.000	5.180.847
Total operating expenditures	215.585.000	3.623.399	312.690.000	5.180.847

D) Most important products/services: 1) Bread, 2) Baked products, 3) Thin layers, 4) Special kinds of bread**Number of employees:** 404; **of which with University degree:** 6

11) Basic data on enterprise to be privatized: Socially owned enterprise for production of bread and baked goods, wholesale and retail trading «TRGOPEK», PRIJEPOLJE

Auction sale code: 230503-0642

ID number: **07157860**

Core activity: Production of bread and baked products

Total estimated value of the capital sale : **17.946.000 Din** or ***280.791 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.795.000 Din** or **28.079 EUR**

Starting auction price is: **3.589.000 Din**

Minimum investment in enterprise to be privatized: **2.562.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Bakery building (762), 2) Communal feeding restaurant «Zdravljak» (81), 3) Sale object – old management building (220)

B) Equipment:

1) Mixer (SBM- 200), 2) Vacuum dough separating machine (BVDS-1112), 3) Fermentation chamber (Minel), 4) Tunnel furnace (Minel) 5) Electric furnace (TS-24)

C) Land (m²):)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	24.034.000	475.921	29.222.000	491.143
Total operating expenditures	21.487.000	425.485	28.773.000	483.596

D) Most important products/services: 1) Production of bread, 2) Production of baked products, 3) Sale of mixed goods

Number of employees: 85; **of which with University degree:** 7